

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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|---|--|---|--|
| Name of the Target Company (TC) | Panyam Cements & Mineral Industries Ltd | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Deutsche Securities Mauritius Limited | | |
| Whether the acquirer belongs to Promoter/Promoter group | N/A | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | National Stock Exchange Bombay Stock Exchange | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t.total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition/sale under consideration, holding of : | | | |
| a) Shares carrying voting rights | 1,461,817 | 9.13% | N/A |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) | - | - | - |
| c) Voting rights (VR) otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | - | - | - |
| e) Total (a+b+c+d) | 1,461,817 | 9.13% | N/A |

| | | | |
|--|----------------------------------|-----|-----|
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/sold | -1,461,817 | N/A | N/A |
| b) VRs acquired /sold otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | - | - | - |
| d) Shares encumbered / invoked/released by the acquirer | - | - | - |
| e) Total (a+b+c+/-d) | -1,461,817 | N/A | N/A |
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | - | - | N/A |
| b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) | - | - | - |
| c) Voting rights (VR) otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | - | - |
| e) Total (a+b+c+d) | - | - | N/A |
| Mode of acquisition / sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se transfer etc). | Market sale of shares | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 17 March 2010 to 6 February 2017 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 16,018,139 | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 16,018,139 | | |
| Total diluted share/voting capital of the TC after the said acquisition | N/A | | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory



Harsha Narashimha

ice President

Deutsche Bank AG, Hong Kong Branch

Date: 8 February 2017
