

February 11, 2017

Ref: SEJAL/Compliance/16-17/133

General Manager BSE Limited (Corporate Relation Department) Floor 25, P J Towers Dalal Street Mumbai – 400 001	National Stock Exchange of India Limited (Listing Department) Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400 051
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Sub. : Outcome of the Board Meeting held on February 11, 2017.

Dear Sir,

Kindly note that the Board of Directors at their meeting held as aforesaid have inter alia approved the following items of business:-

1. Un-Audited Financial Results of the Company together with Limited Review Report for the quarter ended 31.12.2016 (Copy enclosed herewith)

Kindly take note of the same.

Thanking you,

Yours faithfully,

For Sejal Glass Ltd.


Ashwin S. Shetty
G. M. Compliance, Company Secretary



Encl. : As Above



Shah Parmar & Mehta

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

Review Report to
The Board of Directors,
SEJAL GLASS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **Sejal Glass Limited** for the period ended 31.12.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shah Parmar & Mehta
Chartered Accountant
FRN : 141689W



CA. Mokshesh Shah, Partner
M. No. 172906

Place: Mumbai

Date: 8th February, 2017

Part II

Select information for the Quarter ended 31/12/2016

Sr No	Particulars	Standalone			
		Quarter Ended			Year ended
		31/12/2016 (un audited)	30/09/2016 (un audited)	31/12/2015 (un audited)	31/03/2016 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	16,601,217	16,231,467	16,231,467	16,231,467
	- Percentage of shareholding	49.48	48.38	48.37	48.37
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	4,550,000	4,550,000	4,550,000	4,550,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.84	26.27	26.27	26.27
	- Percentage of shares (as a % of the total share capital of company)	13.56	13.56	13.56	13.56
	b) Non- encumbered				
	- Number of shares	12,398,783	12,768,533	12,768,533	12,768,533
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.15	73.73	73.73	73.73
	- Percentage of shares (as a % of the total share capital of company)	36.96	38.05	38.05	38.05

Particulars	31-12-16
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes :

- The above un audited financial results for the quarter ended 31.12.2016 were reviewed and recommended by the Audit committee and approved by the Board of Directors at their respective meetings held on 11th February, 2017. The statutory Auditors have carried out Limited Review of the above financial results.
- Provision for Income tax, Deferred tax under AS 22 and provision for Employee benefit plans as required under AS 15 would be computed and considered at the year end.
- The Company operates in two segments i.e. Glass Division & Retail Trading Division, on the basis of nature of operations.
- The Company has submitted Settlement proposal to Punjab National Bank and Bank of Maharashtra. Consequent to this interest on Term Loan & CC facilities of these banks have not been provided by the Company for the quarter & Nine Months ended 31.12.2016. The same will be computed and provided based on the final outcome on these settlement proposals.
- Consolidation as per Accounting Standard (AS 21- Consolidated Financial Statements) for investment in Joint Venture has been made on the basis of unaudited accounts of the Joint Venture Company Sejal Firebaan Glass Pvt Ltd for the quarter ended December 31, 2016.
- Previous year's figures have been regrouped/rearranged wherever necessary.

Place : Mumbai

Date : 11th February, 2017



for and on behalf of Board of Directors of
Sejal Glass Ltd

(Signature)
Amrut S. Gada
Chairman and Managing Director
DIN : 00163290

Segment -wise Un audited Revenue, Results and Capital Employed

Rs in Lakh

Sr No	Particulars	Standalone						Consolidated					
		Quarter Ended			Nine months ended			Quarter Ended			Nine months ended		
		31/12/2016 (un audited)	30/09/2016 (un audited)	31/12/2015 (un audited)	31/12/2016 (un audited)	31/12/2015 (un audited)	31/03/2016 (Audited)	31/12/2016 (un audited)	30/09/2016 (un audited)	31/12/2015 (un audited)	31/12/2016 (un audited)	31/12/2015 (un audited)	31/03/2016 (Audited)
1	Segment Revenue :												
	a)Glass Processing Division	73.25	33.65	240.15	320.91	865.83	1,221.12	73.25	33.65	240.15	320.91	865.83	1,221.12
	b)Retail Trading Division	22.02	60.32	35.61	138.54	147.47	194.70	22.02	60.32	35.61	138.54	147.47	194.70
	c)Others	-	-	-	-	-	-	-	-	-	-	-	0.05
	Total	95.27	93.97	275.76	459.45	1,013.30	1,415.82	95.27	93.97	275.76	459.45	1,013.30	1,415.87
	Less: Inter Segment Revenue												
	Total Income from operations	95.27	93.97	275.76	459.45	1,013.30	1,415.82	95.27	93.97	275.76	459.45	1,013.30	1,415.87
2	Segment Results before tax and Interest												
	a)Glass Processing Division	(202.28)	(225.99)	(77.28)	(603.08)	(115.42)	(11,018.22)	(202.28)	(225.99)	(77.28)	(603.08)	(115.42)	(11,018.22)
	b)Retail Trading Division	(15.89)	(11.20)	(6.16)	(35.84)	(22.04)	(529.40)	(15.89)	(11.20)	(6.16)	(35.84)	(22.04)	(529.40)
	c)Others	-	-	-	-	-	-	(0.54)	(0.57)	(0.55)	(1.64)	(1.52)	(2.47)
	Total	(218.17)	(237.19)	(83.44)	(638.92)	(137.46)	(11,547.62)	(218.71)	(237.76)	(83.99)	(640.56)	(138.98)	(11,550.09)
	Less												
	i) Interest	178.10	156.61	122.91	489.37	260.07	566.10	178.16	156.61	122.91	489.43	260.07	566.10
	ii) Other Un-allocable expenditure net off un-allocable income	-	-	-	-	300.00	-	-	-	-	-	-	-
	Net Profit from ordinary activities before Tax	(396.27)	(393.80)	(206.35)	(1,128.29)	(697.53)	(12,113.72)	(396.87)	(394.37)	(206.90)	(1,130.00)	(399.05)	(12,116.19)
3	Capital Employed (Excluding Revaluation Reserve)												
	a)Glass Processing Division	361.55	702.05	8,546.21	361.55	8,546.21	1,302.45	361.55	702.05	8,546.21	361.55	8,546.21	1,302.45
	b)Retail Trading Division	1,538.18	1,573.54	1,279.74	1,538.18	1,279.74	774.46	1,538.17	1,573.54	1,279.74	1,538.17	1,279.74	774.46
	c)Un-allocated/Share of Associate & JV Company							0.99	1.47	0.99	1.47	0.98	0.98

Place : Mumbai
Date : 11th February,2017



For and on behalf of the Board of Directors of
Sejal Glass Ltd.

Amrut S. Gada
Amrut S. Gada
Chairman and Managing Director
DIN : 00163290

Extract of Un Audited Financial Results for the Quarter ended 31st December, 2016

Sr No	Particulars	Rs in Lakh except per share data					
		Standalone			Consolidated		
		Quarter ended 31/12/2016 (un audited)	Nine Months ended 31/12/2016 (un audited)	Quarter ended 31/12/2015 (un audited)	Quarter ended 31/12/2016 (un audited)	Nine Months ended 31/12/2016 (un audited)	Quarter ended 31/12/2015 (un audited)
1	Total Income from operations	95.27	459.45	275.76	95.27	1,013.30	275.76
2	Net Profit/(Loss) for the period (before tax Exceptional and Extraordinary items)	(396.27)	(1,128.29)	(206.35)	(396.87)	(1,130.00)	(206.90)
3	Net Profit/(Loss) for the period before tax and after Exceptional and Extraordinary items	(396.27)	(1,128.29)	(206.35)	(396.87)	(1,130.00)	(206.90)
4	Net Profit/(Loss) for the period after tax and after Exceptional and Extraordinary items	(396.27)	(1,128.29)	(206.35)	(396.87)	(1,130.00)	(206.90)
5	Paid -up Equity share capital (Face Value Rs 10/- per share)	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00
6	Reserves (excluding Revaluation Reserve) as shown in the Balance sheet	(11,152.38)	(11,152.38)	1,349.01	(11,152.38)	(11,152.38)	1,349.01
7	<u>Earnings per share after tax and Extraordinary and/or Exceptional items (Face value of Rs 10/- each</u>						
	Basic & Diluted EPS	(1.18)	(3.36)	(0.62)	(1.18)	(3.37)	(0.62)
	(Quarterly data not annualised)						

Notes :

- The above un audited financial results for the quarter ended 31.12.2016 were reviewed and recommended by the Audit committee and approved by the Board of Directors at their respective meetings held on 11th February,2017.The statutory Auditors have carried out Limited Review of the above financial results.
- Provision for Income tax,Deferred tax under AS 22 and provision for Employee benefit plans as required under AS 15 would be computed and considered at the year end.
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- Consolidation as per Accounting Standard (AS 21- Consolidated Financial Statements) for investment in Joint Venture has been made on the basis of unaudited accounts of the Joint Venture Company Sejal Firebaan Glass Pvt Ltd for the quarter ended December 31, 2016.
- The above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations,2015.The full format of the Quarterly Financial Results is available on the Stock exchange Website.www.nseindia.com and www.bseindia.com and on the Company's website,www.sejalglass.co.in

Place : Mumbai
Date : 11th February, 2017



For and on behalf of the Board of Directors of
Sejal Glass Ltd.

(Signature)
Amrut S.Gada

Chairman and Managing Director
DIN : 00163290