

February 3, 2017

To,  
The Board of Directors  
IndiaNivesh Limited  
601 & 602, Sukh Sagar,  
N.S. Patkar Marg, Girgaum Chowpatty,  
Mumbai 400 007

Dear Sir / Madam,

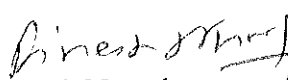
**Sub: Disclosure under Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

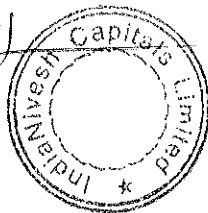
Please find enclosed disclosure under Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding release of pledged shares of IndiaNivesh Limited (INL).

Kindly acknowledge the receipt.

Thanking you.

Yours faithfully,  
For **IndiaNivesh Capitals Limited**

  
Dinesh Nuwal  
Director  
DIN: 00500191

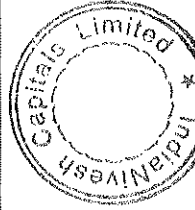


Cc:  
The Manager  
Listing Department  
Bombay Stock Exchange Limited  
Dalal Street  
Mumbai 400 001

**Format of disclosure by the Promoter(s) to the Stock Exchange and to the Target Company for encumbrance / invocation of encumbrance / release of encumbrance in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Take Overs) Regulations, 2011**

Name of the Target Company (TC)		IndiaNivesh Limited												
Names of the Stock Exchanges where shares of the Target Company are listed		BOMBAY STOCK EXCHANGE LIMITED (BSE)												
Date of Reporting		IndiaNivesh Capitals Limited												
Name of the Promoter or PAC on whose shares has been created / released / invoked		IndiaNivesh Capitals Limited												
Details of the creation/invocation / release of encumbrance:														
Name of the Promoter or PACs with him (**)	Promoter holding in the target Company (1)		Promoter holding already encumbered (2)		Details of Events pertaining to encumbrance (3)							Post event holding of encumbered shares (Creation (2+3) / release (2-3) / Invocation (2-3))		
	No. of Shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledge/lien non-disposal of undertaking/ others)	Reason for encumbrance	No. of shares	% of total share capital		Name of the entity in whose favour shares encumbered	No. of shares
IndiaNivesh Capitals Limited	1797070	4.76	4.76	1499750	3.97	Release	February 2, 2017	Pledge	Repayment of Loan	1499750	3.97	IL & FS Financial Services Limited	0	0.00
Sneh Shares & Securities Private Limited	16753000	44.38	44.38	0	0.00	-	-	-	-	-	-	-	-	Nil
Balashri Commercial Limited	5025747	13.31	13.31	0	0.00	-	-	-	-	-	-	-	-	Nil
<b>Total</b>	<b>23575817</b>	<b>62.45</b>	<b>62.45</b>	<b>1499750</b>	<b>3.97</b>					<b>1499750</b>	<b>3.97</b>		<b>0</b>	<b>0.00</b>

Place: Mumbai  
Date: 03.02.2017



For IndiaNivesh Capitals Limited

*Dinesh Nuwal*  
Dinesh Nuwal  
Director

(DIN : 00500191)

(\*\*) The names of all the promoters, their shareholding in the target company and the pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not

(\*) Total share capital taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the listing agreement. Dilute share /voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities /warrants into Equity shares of the TC