indiaSTAR (Mauritius) Ltd

Registered Office: Level 3, Alexander House, 35 Cybercity, Ebene, 72201, Mauritius Tel: (230)403 0800 Fax: (230) 403 0801

02 February 2017

The General Manager DCS Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 India

Fax: 91-22-22721919

Dear Sir / Madam,

Re: Disclosure for sale of shares in Global Offshore Services Limited.

We refer to our letter dated 15 December 2016.

Please find appended for your reference, a copy of the amended forms required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011.

Should you have any queries regarding this filing, please do not hesitate to contact us on $+230\,403\,0800$ or our custodian Deutsche Bank Mumbai department on $+\,9122\,7180\,3525$.

Yours faithfully,

merr

Authorised Signatory

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Should you have any queries regarding this filing, please do not hesitate to contact us on this number +230 403 0800 or our custodian Deutsche Bank Mumbai on + 9122 7180 3525.

Yours faithfully,

Kesaven Moothoosamy

Director

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Global Offshore Services Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		indiaSTAR (Mauritius) Ltd		
Whether the acquirer belongs to Promoter/Promoter group		No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		NSE & BSE		
	Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:				
a) b)	Shares carrying voting rights Shares in the nature of encumbrance (pledge/ lien/	5,495,238	22.22%	22.22%
c)	non-disposal undertaking/ others) Voting rights (VR) otherwise than by shares	-	1	-
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying	-	-	-
	voting rights in the T C (specify holding in each category)	-	-	-
e)	Total (a+b+c+d)	5,495,238	22.22%	22.22%
Details of acquisition/sale				
a)	Shares carrying voting rights acquired/sold	(773,960)	(3.12)%	(3.12)%
	VRs acquired /sold otherwise than by shares Warrants/convertible securities/any other instrument	-	-	<u>-</u>
that entitles the acc voting rights in the	that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d)	Shares encumbered / invoked/released by the acquirer	-	-	- - -
e)	Total (a+b+c+/-d)	(773,960)	(3.12)%	(3.12)%
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After the conviction/sels hald-self						
 a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying 	4,721,278 - -	19.09%	19.09% - -			
voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	- 4,721,278	19.09%	19.09%			
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market					
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	13 December 2016 & 14 December 2016					
Equity share capital / total voting capital of the TC before the said acquisition / sale	24,728,793 shares					
Equity share capital/ total voting capital of the TC after the said acquisition / sale	24,728,793 shares					
Total diluted share/voting capital of the TC after the said acquisition	24,728,793 shares					

^(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: Mauritius

Date:

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