

February 3, 2017

General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code No. 533177

Scrip Code No. IL&FSTRANS EQ

Dear Sirs,

Re: Update on Bid submitted to Madhya Pradesh Road Development Corporation Limited under Madhya Pradesh Major District Roads Upgradation Project (MPMDRUP)

A joint venture promoted by the Company and [IL&FS Engineering and Construction Company Ltd](#) in the ratio of 51:49 had submitted bid with the Madhya Pradesh Road Development Corporation Limited ("MPRDC") for widening and reconstruction of Ganj-Rajnagar Road (MP-MDR-35-02), Laundi -Mahoba Road (MP-MDR- 35-11), Nawgong- Shrinagar Road (MP-MDR-35-04) & Baxwaha -Dalpatpur Road (MP-MDR-35-18) in the State of Madhya Pradesh (the "Project") funded by New Development Bank under Madhya Pradesh Major District Roads Upgradation Project (MPMDRUP) on Item Rate basis

We wish to inform that the Joint Venture has emerged as the Lowest Bidder. The Company had quoted an amount of ₹ 175,48,87,557. The construction period for the Project will be 20 Months

For IL&FS Transportation Networks Limited



Krishna Ghag
Vice President &
Company Secretary