

Rapicut Carbides Limited

Regd. Office & Works :

119, GIDC Industrial Area,
Ankleshwar - 393 002, Gujarat (India)
Tel. : ++91 (2646) 251118, 221071, Fax : 251019
e-mail : info@rapicutcarbides.com
Web site : www.rapicutcarbides.com
CIN : L28910GJ1977PLC002998



CERTIFICATE NO. : 04 100 890693-E3

The logo is the word 'Rapicut' in a white, cursive font, set against a green parallelogram background.

Department of Corporate Service/
Corporate Relationship Department,
Market Operations Department
Bombay Stock Exchange Ltd.
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Fax : 022-2272 3121/2272 3719

REF: RCL:KMS:BSE/CGC-ANNEX-2/17:

Date: 17/02/2017

Dear Sir,

Sub: Change in shareholding of Promoter Group Shareholder of the Company.
Ref : Code: 500360

This has reference to above subject, please find enclosed herewith Annexure – 2 for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations 2011, submitted by following persons for Sale of Shares:-

- 1) Smt. Bharti Chetan Cholera - Promoter Group Shareholder & wife of Shri. Chetan G. Cholera, Director of the Company.
- 2) Pragya Equities Pvt. Ltd. - Promoter Group Shareholder.

This compliance is in respect of Regulations 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011.

You are requested to take note of the same on your record.

Thanking you,

Yours faithfully,
For RAPICUT CARBIDES LIMITED

A handwritten signature in black ink, appearing to read 'Kamlesh M Shinde'.

Kamlesh M Shinde
(Company Secretary & Compliance Officer)

Encl: as above.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

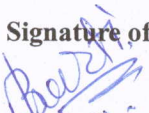
Name of the Target Company (TC)	RAPICUT CARBIDES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>1) BHARTICHETAN CHOLERA (SELLER OF SHARES)</p> <p>2) PRAGYA EQUITIES PRIVATE LIMITED_ (SELLER OF SHARES)</p> <p>Person acting in concert:</p> <p>1) CHETAN GOPALDAS CHOLERA</p> <p>2) MEERA SHANKAR PENSAY</p> <p>3) JAGDISH CHETANDAS BHATIA</p> <p>4) DAYAWANTI JAGDISH BHATIA</p> <p>5) GIRISH JAGDISH BHATIA</p> <p>6) SHASHIDHAR JAGDISH BHATIA</p> <p>7) CHANDER BHATIA</p> <p>8) KANAYALAL GAGANDAS NARUMALANI</p> <p>9) KHUSHAL GAGANDAS NARUMALANI</p>		
Whether the acquirer/Seller belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of :			
a) Shares carrying voting rights	1969167	36.66%	NIL
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1969167	36.66%	NIL
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1) 7330 SHARES SOLD BY BHARTI CHETAN CHOLERA. 2)100 SHARES SOLD BY PRAGYA EQUITIES PVT LTD.	0.138%	NIL

b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	7430	0.138%	NIL
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1961737	36.522%	NIL
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	1961737	36.522%	NIL
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OPEN MARKET		
Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	16/02/2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	5371245 Equity Shares		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	5371245 Equity Shares		
Total diluted share/voting capital of the TC after the said acquisition	NIL		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

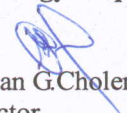
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory


Bharti Cholera
Place: Mumbai

Date: 17/02/2017

For Pragya Equities Private Ltd


Chetan G.Cholera
Director
Place : Mumbai

Date: 17/02/2017