

# RattanIndia

February 8, 2017

Scrip Code- 534597

RTNINFRA

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI - 400 001

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East),  
MUMBAI-400 051

**Sub: Submission of Un-audited financial results of RattanIndia Infrastructure Limited (formerly known as Indiabulls Infrastructure and Power Limited) for the quarter ended December 31, 2016 and Limited Review Report thereon.**

Dear Sir,

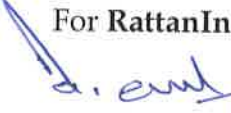
Pursuant to Regulation 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose hereto, for your information and record,

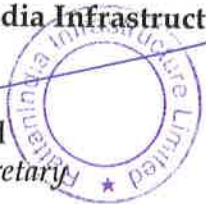
- (i) the Un-audited financial results of RattanIndia Infrastructure Limited ("the Company") for the quarter ended December 31, 2016, duly approved by the Board of Directors of the Company at its meeting held today, i.e. on February 8, 2017.
- (ii) Limited Review Report dated February 8, 2017 issued by the Statutory Auditors of the Company, on the aforesaid financial results of the Company.

Thanking you,

Yours faithfully,

For RattanIndia Infrastructure Limited

  
R.K. Agarwal  
Company Secretary



Encl : as above

## RattanIndia Infrastructure Limited

(Formerly Indiabulls Infrastructure and Power Ltd.)

Registered Office: 5th Floor, Tower-B, Worldmark 1, Aerocity, New Delhi -110037

Tel: +91 11 66612666 Fax: +91 11 66612777

Website: www.rattanindia.com/rii

CIN: L40101DL2010PLC210263

# RattanIndia

**RattanIndia Infrastructure Limited**  
(Formerly known as Indiabulls Infrastructure and Power Limited)

Statement of Unaudited Financial Results  
for the quarter and nine months ended December 31, 2016

PART I	Particulars	Quarter Ended			Nine Months Ended	
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
						<i>(Rs. in lakhs)</i>
<b>1</b>	<b>Income from operations</b>					
	a) Net sales/ income from operations	-	-	-	-	-
	b) Other operating income	-	-	-	-	-
	<b>Total Income from operations</b>	-	-	-	-	-
<b>2</b>	<b>Expenses</b>					
	a) Employee benefits expense	153.12	152.39	104.26	458.80	339.29
	b) Depreciation and amortisation expense	0.05	0.06	0.08	0.16	0.23
	c) Other expenses	20.02	10.90	48.11	41.39	87.37
	<b>Total Expenses</b>	<b>173.19</b>	<b>163.35</b>	<b>152.45</b>	<b>500.35</b>	<b>426.89</b>
<b>3</b>	<b>Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(173.19)</b>	<b>(163.35)</b>	<b>(152.45)</b>	<b>(500.35)</b>	<b>(426.89)</b>
<b>4</b>	<b>Other income</b>	0.91	2.72	178.81	3.63	480.08
<b>5</b>	<b>Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(172.28)</b>	<b>(160.63)</b>	<b>26.36</b>	<b>(496.72)</b>	<b>53.19</b>
<b>6</b>	<b>Finance costs</b>	-	-	-	-	0.03
<b>7</b>	<b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(172.28)</b>	<b>(160.63)</b>	<b>26.36</b>	<b>(496.72)</b>	<b>53.16</b>
<b>8</b>	<b>Exceptional items</b>	-	-	-	-	-
<b>9</b>	<b>Profit/ (Loss) from ordinary activities before tax (7-8)</b>	<b>(172.28)</b>	<b>(160.63)</b>	<b>26.36</b>	<b>(496.72)</b>	<b>53.16</b>
<b>10</b>	<b>Tax expenses</b>	-	-	(7.83)	-	(3.64)
<b>11</b>	<b>Profit/ (Loss) from ordinary activities after tax (9-10)</b>	<b>(172.28)</b>	<b>(160.63)</b>	<b>34.19</b>	<b>(496.72)</b>	<b>56.80</b>
<b>12</b>	<b>Extraordinary items (net of tax expense Rs. Nil)</b>	-	-	-	-	-
<b>13</b>	<b>Net Profit/ (Loss) for the period (11-12)</b>	<b>(172.28)</b>	<b>(160.63)</b>	<b>34.19</b>	<b>(496.72)</b>	<b>56.80</b>
<b>14</b>	<b>Other Comprehensive Income (after tax)</b>	-	-	-	-	-
<b>15</b>	<b>Total Comprehensive Income/ (Loss) (after tax) (13+14)</b>	<b>(172.28)</b>	<b>(160.63)</b>	<b>34.19</b>	<b>(496.72)</b>	<b>56.80</b>
<b>16</b>	<b>Paid-up Equity Share Capital (Face Value of Rs. 2 per Equity Share)</b>	27,645.39	27,645.39	27,645.39	27,645.39	27,645.39
<b>17</b>	<b>(i) Earnings Per Share before extraordinary items (Face Value of Rs. 2 per Equity Share)</b> <i>*(EPS for the quarter/ nine months are not annualised)</i>					
	-Basic (Rs.)	(0.0125)*	(0.0117)*	0.0025*	(0.0359)*	0.0042*
	-Diluted (Rs.)	(0.0125)*	(0.0117)*	0.0025*	(0.0359)*	0.0041*
	<b>(ii) Earnings Per Share after extraordinary items (Face Value of Rs. 2 per Equity Share)</b> <i>*(EPS for the quarter/ nine months are not annualised)</i>					
	-Basic (Rs.)	(0.0125)*	(0.0117)*	0.0025*	(0.0359)*	0.0042*
	-Diluted (Rs.)	(0.0125)*	(0.0117)*	0.0025*	(0.0359)*	0.0041*
<b>18</b>	<b>Items exceeding 10% of total expenses - Rates and Taxes</b>	5.10	5.07	36.75	15.23	51.87

See accompanying notes to the financial results

**Notes to the Financial Results :**

- The Audit Committee has reviewed these results and the Board of Directors have approved the above results and its release at their respective meeting held on February 08, 2017. The statutory auditors of the Company have carried out the limited review of the results for the quarter and nine months ended December 31, 2016.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from April 01, 2016 and accordingly these financial results (including for all periods presented) have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - 'Interim Financial Reporting', prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- Reconciliation of profit between Ind AS and previous GAAP for the quarter and nine months ended December 31, 2015 is as under:

Particulars	<i>(Rs. in lakhs)</i>	
	Quarter ended 31.12.2015	Nine Months ended 31.12.2015
<b>Profit after tax as per previous GAAP (as reported)</b>	34.25	56.98
Impact of share based payments made to employees, by an associate company	(0.06)	(0.18)
<b>Profit after tax as per Ind AS</b>	<b>34.19</b>	<b>56.80</b>

- The Company is engaged in power generation and the setting up of power projects for generating, transmitting and supplying all forms of electrical energy and to undertake allied/ incidental activities. Considering the nature of the Company's business and operations, and the information reviewed by the Chief Operating Decision Maker (CODM) to allocate resources and assess performance, the company has one reportable business segment i.e. "Power generation and allied activities" as per the requirements of Ind AS 108 - 'Operating Segments'.
- The figures of previous period have been regrouped/ reclassified wherever considered necessary.

Registered Office : 5th Floor, Tower-B, Worldmark 1, Aerocity, New Delhi - 110037  
CIN: L40101DL2010PLC210263

On behalf of the Board of Directors  
For RattanIndia Infrastructure Limited



**Rajiv Rattan**  
Chairman

Place : New Delhi  
Date : February 8, 2017



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF RATTANINDIA INFRASTRUCTURE LIMITED (FORMERLY KNOWN AS INDIABULLS INFRASTRUCTURE AND POWER LIMITED)**

- 1) We have reviewed the accompanying Statement of Unaudited Financial Results of RattanIndia Infrastructure Limited (formerly known as Indiabulls Infrastructure and Power Limited) ("the Company"), for the quarter and nine months ended December 31, 2016 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

- 2) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to the whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 3) Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SHARMA GOEL & CO. LLP  
Chartered Accountants  
FRN 000643N

  
Rachit Mittal  
Partner  
Membership No: 541105



Place: New Delhi  
Date: February 08, 2017