

Regd. Office & Corporate Office : 373, Industrial Area-A, Ludhiana - 141 003 (INDIA)
Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161-2222942, 2601956
E-mail : secnsm@owmnahar.com Web Site : www.owmnahar.com
CIN No.: L17115PB1980PLC004341

NSML/SD/2016-17/

February 13, 2017

1. The Manager,
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400 051
2. The General Manager,
The BSE Limited
25th Floor, P.J. Tower,
Dalal Street, Mumbai
MUMBAI – 400 001

SUB: Un-audited Financial Results for the quarter and nine months ended 31.12.2016

Dear Sir,

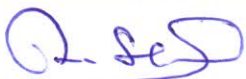
Pursuant to Regulation 30 read with Schedule III and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith copy of the un-audited Financial Results for the quarter and nine months ended 31st December, 2016 duly approved by the Board of Directors in their meeting held on 13th February, 2017 along with Limited Review Report on the above said Financial Results by M/s. Gupta Vigg & Co., Chartered Accountants, Ludhiana.

The Board Meeting commenced at 5.30 p.m. and concluded at 6.15 p.m.

You are requested to display the same on the notice board/website of the Exchange for the information of the public as well as members of the Exchange.

Thanking you,

Yours faithfully,
For NAHAR SPINNING MILLS LTD.


(BRIJ SHARMA)
COMPANY SECRETARY
Encls: As above

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Statement of Standalone Unaudited Financial Results(Provisional) for the Quarter/Nine Months Ended 31.12.2016

(Rs. In Lakhs)

Sr. No.	Particulars	3 months ended 31.12.2016	3 months ended 30.09.2016	Preceding 3 months ended 31.12.2015	Nine months ended 31.12.2016	Nine months ended 31.12.2015
1	Income from operations					
	(a) Net sales/Income from operations (Net of excise duty)	50895.79	49746.64	44789.86	154630.74	147914.44
	(b) Other operating income	73.89	74.48	90.88	203.43	251.62
	Total income from operations (net)	50969.68	49821.12	44880.74	154834.17	148166.06
2	Expenses					
	(a) Cost of materials consumed	33480.07	31267.02	27214.19	93961.18	83918.17
	(b) Purchases of stock-in-trade	139.01	78.13	210.25	304.47	346.55
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-2051.17	-3988.38	-2962.19	-5125.32	-4111.49
	(d) Employee benefits expense	4900.74	5098.55	4706.48	14981.80	14058.07
	(e) Power & Fuel	6275.62	6305.65	6437.10	18972.34	20517.69
	(f) Depreciation and amortisation expense	2397.12	2432.84	2572.24	7175.00	7704.80
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4696.15	5253.63	4530.79	17195.10	16579.54
	Total expenses	49837.54	46447.44	42708.86	147464.57	139013.33
3	Profit from operations before other income, finance costs and exceptional items	1132.14	3373.68	2171.88	7369.60	9152.73
4	Other income	260.21	629.58	818.47	1791.05	1506.00
5	Profit from ordinary activities before finance costs and exceptional items	1392.35	4003.26	2990.35	9160.65	10658.73
6	Finance costs	783.61	1044.54	1174.06	3385.73	4256.51
7	Profit from ordinary activities after finance costs but before exceptional items	608.74	2958.72	1816.29	5774.92	6402.22
8	Exceptional items	0	0	0	0	0
9	Profit from ordinary activities before tax	608.74	2958.72	1816.29	5774.92	6402.22
10	Tax expense(Including Deferred Tax etc.)	217.62	735.87	784.93	1660.50	2072.13
11	Net Profit from ordinary activities after tax	391.12	2222.85	1031.36	4114.42	4330.09
12	Extraordinary items (net of tax expense)					
13	Net Profit for the period	391.12	2222.85	1031.36	4114.42	4330.09
14	Other Comprehensive Income	108.81	89.86	254.18	582.16	466.15
15	Total Comprehensive Income	499.93	2312.71	1285.54	4696.58	4796.24
16	Net Profit after taxes, minority interest and share of profit / (loss) of associates	499.93	2312.71	1285.54	4696.58	4796.24
17	Paid-up equity share capital (Face Value of the Shares shall be indicated)	1803.27	1803.27	1803.27	1803.27	1803.27
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
19.i	Earnings per share (before extraordinary items) (of Rs.5/- each) (not annualised):					
	(a) Basic/Diluted	1.08	6.16	2.86	11.41	12.01

Notes:

- The Company is operating in single segment i.e Textiles, hence Segment Reporting as required under Ind As 108- (Operating Segments) is not applicable
- The company adopted Indian Accounting Standard ("Ind AS") from April 1, 2016 (transition date being April 1, 2015) and accordingly these financial results have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Reconciliation of the standalone financial results to those reported under previous Generally Accepted Accounting Principles (GAAP) are summarised as follows:



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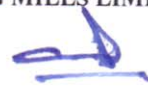
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Particulars	(Rs. in Lakhs)	
	Quarter ended December 31, 2015	Period ended December 31, 2015
Profit as per tax as reported under previous GAAP	933.56	4,211.50
(i) Measurement of financial assets and financial liabilities at amortised cost	(4.50)	15.56
(ii) Measurement of financial assets at fair value through profit and loss (FVTPL)	(0.83)	5.54
(iii) Adjustment for recording actuarial (gains)/losses in OCI	0.92	2.79
(iv) Impact of measuring derivative financial instruments at fair value	137.14	186.83
(v) Deferred tax on above Ind AS adjustments	(34.93)	(92.13)
Profit after tax as reported under Ind AS	1,031.35	4,330.08
Other Comprehensive income/(expense)	254.18	466.15
Total Comprehensive income as per reported under Ind AS	1,285.53	4,796.23

4 The previous period's figures have been regrouped/reclassified wherever necessary.

5 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 13th February, 2017. These results have been subjected to Limited review by the Statutory Auditors.

For NAHAR SPINNING MILLS LIMITED



Dinesh Oswal
 Managing Director

DIN : 00607290

PLACE: LUDHIANA

DATED: FEBRUARY 13, 2017

GUPTA VIGG & CO.
Chartered Accountants

Tel. (O) 2532297, 2535156
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B.O.(Delhi) 26463343, 26488594

E-mail : lc.gupta@guptavigg.com
Web : www.guptavigg.com

101, Kismat Complex, G.T.Road,
Miller Ganj, LUDHIANA-141 003.

Ref. No _____

Dated _____

LIMITED REVIEW REPORT

To
**The Board of Directors,
Nahar Spinning Mills Ltd.
Ludhiana**

We have reviewed the accompanying statement of un-audited financial results of **M/s. Nahar Spinning Mills Limited** for the quarter ended 31st December, 2016 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the applicable accounting standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GUPTA VIGG & CO.
Chartered Accountants
(FRN 001393N)

Vinod Kumar Khanna
(PARTNER)
M. No. 81585

Place: LUDHIANA
Date: 13.02.2017

