

piccadily

14/2/2017

To,

Manager Listing,
BSE Limited
Dalal Street
Mumbai.

Sub: Results for the Quarter ended December 2016

Company Code :507498

Sir.

Please find enclosed herewith Results for the Quarter ended December 2016 under clause 33 of SEBI Listing and Disclosure Requirements.

Kindly take it on records

Regds

For Piccadily Sugar & Allied Industries Limited


Group Secretary

Piccadily Sugar & Allied Industries Ltd.

Regd. Office : Jakhal Road, Patran, Distt. Patiala (Punjab) - 147 001
& Factory Phone : 91+01764+242500, 242027, 242020, Fax : 91+01764+242500, 242501

Jain & Associates

Chartered Accountants

SCO 819-20, Sector 22-A, Chandigarh

Phone : 2705761, 2705967, 2701629 Fax : 2705021

Dated 14/02/2017

To

Board of Directors of

Piccadilly Agro Industries Limited

Village: Bhadson, Umri -Indri Road,

Tehsil Indri, Distt Karnal

Haryana

Sir(s)

We have reviewed the accompanying statement of unaudited Standalone Financial Results of Piccadilly Agro Industries Limited ("the Company") for the Quarter & Nine Months ended December 31, 2016 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of interim Financial information performed by the independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly, We do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain & Associates.
Chartered Accountants


Chandigarh
Krishan Mangawa
Partner

Membership no.513236

PART I : Statement of Unaudited Financial Result for the Quarter and Nine Months Ended 31st December 2016

AMOUNT : Rs in Lacs Except shares & Eps Data

Security Code : 530305		STANDALONE					
S. No.	Type Period Ending	Quarter Ended			9 Months ended		Twelve Months Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from Operations						
	(a) Net Sales /income from operations	6004.07	5679.58	6431.33	19492.28	17965.47	27141.77
	(b) Other Operating Income	(349.41)	322.59	45.71	283.20	379.76	224.83
	Total Income from Operations (net)	5654.66	6002.18	6477.04	19775.48	18345.23	27366.60
2.	Expenses						
	(a) Cost of Materials consumed	4453.13	1020.31	3426.85	7362.69	7467.35	15851.17
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2558.23)	2176.98	672.58	2469.52	3367.65	758.42
	(c) Employee benefits expense	263.13	178.59	203.99	631.36	538.83	821.02
	(d) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2354.35	1870.67	1564.42	6483.83	5133.31	7363.73
	Total Expenses	4512.38	5246.54	5867.84	16947.40	16507.14	24794.34
3.	Profit/(loss) from Operations before Other Income,finance costs, Depreciation and exceptional Items (1-2)	1142.28	755.64	609.20	2828.08	1838.09	2572.26
4.	Depreciation and amortisation expense	355.46	318.38	277.38	989.24	830.40	1093.22
5.	Profit/(loss) from Operations before Other Income,finance costs and exceptional Items (3-4)	786.82	437.26	331.82	1838.84	1007.69	1479.04
6.	Other Income	227.33	6.71	114.36	350.57	352.22	468.65
7.	Profit/(loss) before finance costs and exceptional Items (5+6)	1014.15	443.97	446.18	2189.41	1359.91	1947.69
8.	Finance costs	418.63	406.12	356.99	1256.68	1086.98	1450.76
9.	Profit/(loss) after finance costs but before exceptional Items (7-8)	595.52	37.85	89.19	932.73	272.93	496.93
10.	Exceptional Items						
11.	Profit/(loss)from ordinary activities before tax (9-10)	595.52	37.85	89.19	932.73	272.93	496.93
12.	Tax Expense						
12.1	- Current Tax & Earlier Year Taxes	193.62	4.65	17.85	283.22	23.32	70.03
12.2	- Deferred Tax	3.26	16.21	(94.28)	33.50	59.47	271.68
13.	Net Profit/(loss)from ordinary activities after tax (11-12)	398.64	16.99	165.62	616.01	190.14	155.23
14.	Extraordinary Item (net of tax expense)	0.00	-	0.00			
15.	Net Profit/(loss)for the period (11-12)	398.64	16.99	165.62	616.01	190.14	155.23
16.	Share of profit/loss of associates*						
17.	Minority interest						
18.	Net Profit/(loss)after taxes,minority interest and Share of Profit/Loss of associates	398.64	16.99	165.62	616.01	190.14	155.23
19.	Paid up Equity Share Capital (Face Value per share : Re.10/-)	9433.93	4716.96	4716.96	9433.93	4716.96	4716.96
20.	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						10964.04
21.	Earnings per Share (EPS) (before extraordinary items) of each(not annualised)						
	a) Basic	0.42	0.04	0.35	0.65	0.40	0.33
	b) Diluted	0.42	0.04	0.35	0.65	0.40	0.33
22.	Earnings per Share (EPS) after extraordinary items) of each(not annualised)						
	a) Basic	0.42	0.04	0.35	0.65	0.40	0.33
	b) Diluted	0.42	0.04	0.35	0.65	0.40	0.33
Part II Select Information for the Quarter and Nine Months Ended 31.12.2016							
A Particulars of shareholding							
1.	Public Shareholding						
	- Number of Shares	274.49	137.24	137.24	274.49	137.24	137.24
	- Percentage of Shareholding	29.10	29.10	29.10	29.10	29.10	29.10
2.	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered						
	- Number of Shares	668.90	334.45	334.45	668.90	334.45	334.45
	- Percentage of Shares (as a % of the total share capital of the company)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total shareholding of the company)	70.90	70.90	70.90	70.90	70.90	70.90
Particulars							
B Investor Complaints							
	Pending at the beginning of Quarter				0		
	Received During the Quarter				9		
	Disposed Off During the Quarter				9		
	Pending at the end of Quarter				0		

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PICCADILY AGRO INDUSTRIES LTD.

Unaudited Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement
for the Quarter and Nine Months Ended 31st December 2016

AMOUNT : Rs in Lacs Except shares & Eps Data

Security Code : 530305		STANDALONE					
Type		Quarter Ended			9 Months ended		Twelve Months Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
Period Ending		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. Segment Revenue	1. Sugar	1917.03	2258.31	2851.72	8081.44	7198.14	13722.40
	2. Other	3964.95	3867.11	3625.31	12044.61	11147.09	14729.57
Total Segment Revenue		5881.98	6125.42	6477.03	20126.05	18345.23	28451.97
Less: Inter Segement Revenue		0.00	0.00	0.00	0.00	616.72	616.72
Net Sales/Income from Operations		5881.98	6125.42	6477.03	20126.05	17728.51	27835.25
B. Segment Result(PBIT)	1. Sugar	72.57	127.60	-6.63	301.98	-383.79	-379.39
	2. Other	714.23	309.66	319.22	1536.86	1344.65	1572.23
Total Segment Results		786.80	437.26	312.59	1838.84	960.86	1192.83
Add: Other Income		227.33	6.71	114.36	350.57	352.22	693.48
Less: Interest		418.63	406.12	337.75	1256.68	1040.14	1389.39
Profit(+)/Loss(-) Before Tax		595.50	37.86	89.20	932.73	272.94	496.93
C. Capital Employed (Segment Assets-Segment Liabilities)	1. Sugar	9382.51	8262.44	7600.53	9382.51	7600.53	6437.98
	2. Other	11206.93	15574.43	18248.77	11206.93	18248.77	15474.76
		20589.44	23836.87	25849.30	20589.44	25849.30	21912.74

NOTES :

- 1) The above results have been taken on record by the Board of Directors in their meeting held on 14.02.2017
- 2) Figures of the previous year are regrouped & rearrange wherever necessary.
- 3) Sugar being the seasonal industry, the above result should not be construed as representative of the likely profitability of the year.

PLACE: BHADSON
DATED: 14.02.2017

(w)


 (Harvinder Chopra)
 Managing Director
 DIN NO. : 00129891

