

RICHIRICH INVENTURES LIMITED

CIN-L65990MH1986PLC039163

G-1 Madhu Milan Building, H.M.Patil Marg, Shivaji Park, Dadar-West, Mumbai 400 028

Tel: 24464151 website: www.richirichinventures.com email: richagro@yahoo.co.in

To,
Bombay Stock Exchange Limited
Phiroze Jeejeeboy Towers,
Dalal Street,
Mumbai – 400001

10.02.2017

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

BSE Code: 519230

The Meeting of the Board of Directors held today on Friday, 10TH February, 2017 at 12.30 pm at the registered office of the Company at G-1 Madhu Milan Building, Ground Floor, H M Patil, Shivaji Park, Dadar-West, Mumbai, Maharashtra-400028 has, inter alia, considered and approved following businesses:

1. The minutes of the Board Meeting held on 29/10/2016 were read & confirmed
2. Directors approved the Un-Audited Financial Results for the quarter ended 31st December, 2016, prepared accordance with Ind AS is reviewed by the Audit Committee in the meeting held on 28/07/2016 along with the Auditor's Limited Review report. Director, and Shri Ashok M. Chhajed is hereby authorised to publish in the news paper, and to submit the necessary MGT-14 with the Registrar of Companies, Maharashtra State at Mumbai.
3. The report of the Internal Auditors of the Company for the quarter ended 31/12/2016 taken on record, and the comments of the Management thereon.
4. The meeting was terminated with a vote of thanks to the chair.

This is for your information and record.

Thanking you,
Yours faithfully,

For RICHIRICH INVENTURES LIMITED


Abhishek Mishra
Compliance Officer

Encl:

- 1) Extract of Standalone Un-Audited financial Results for the Quarter ended 31/12/2016
- 2) Detailed Standalone Un-Audited financial Results for the Quarter ended 31/12/2016

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RICHIRICH INVENTURES LIMITED						
G-1 Madhu Main Building, H.M. Petil Marg, Shivaji Park, Dadar-West, Mumbai -400 028						
Tel: (9122) 24464151 email richagro@yahoo.co.in website:www.richirichinventures.com CIN-L65990MH1985PLC039163						
UNAUDITED STANDALONE FINANCIAL RESULTS						
FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2016						
(Rs. In Lakhs except as stated)						
Sr. No	Particulars	Quarter Ended			Nine Month Ended	
		31 Dec'16	30 Sep'16	31 Dec'15	31 Dec'16	31 Dec'15
1	Income from Operations	5.264	5.321	5.529	15.948	15.059
2	Expenses	-	-	-	-	-
(a)	Employee benefit Expense	0.879	0.590	1.323	2.058	3.054
(b)	Depreciation and Amortization Expenses	0.087	0.086	0.122	0.259	0.186
(c)	Other Expenses	5.985	2.611	2.028	12.366	10.111
	Total Expenses	6.951	3.287	3.473	14.683	13.351
3	Profit from Operations before other income and finance costs	-1.687	2.034	2.056	1.295	1.708
4	Other Income	0.151	0.102	-	0.338	0.302
5	Profit from Ordinary Activities before Finance Costs	-1.536	2.136	2.056	1.603	2.010
6	Finance Costs	-	-	-	-	-
7	Profit from Ordinary activities before Tax	-1.536	2.136	2.056	1.603	2.010
8	Tax Expenses	0.750	-	-	0.750	-
9	Net Profit for the Period	-2.286	2.136	2.056	0.853	2.010
10	Other comprehensive Income (after Tax)	-	-	-	-	-
11	Total Comprehensive Income (after Tax) (OCI)	-2.286	2.136	2.056	0.853	2.010
12	Paid up Equity Share Capital, Equity Share of Rs. 5/- Each.	240.000	240.000	240.000	240.000	240.000
13	Reserves Excluding revaluation reserves	-	-	-	-	-
14	Earnings per share (Face Value Rs. 5) (Not Annualised)					
(a)	Basic	-0.048	0.045	0.043	0.018	0.042
(b)	Diluted	-0.048	0.045	0.043	0.018	0.042

Note 1. The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors.

2. Company is engaged in Non-fund & fund based activities and investments.

3. Since the nature of activities being carried out by the company is such that profit/loss from certain transactions do not necessarily accrue over the year, results of a quarter may not be representative of profits/losses for the year.

4. Previous years figures have been regrouped/ reclassified/ re-stated wherever required.

5. No. of investor's complaints received 0 Resolved 0

6. The Company has only one major identifiable Segment of Business i.e Income From Financial Services and hence no separate segment information as required under IND AS 108 is presented here.

7. The figures for the corresponding previous quarter ended and nine month ended December 31, 2015 have not been subjected to review/ audit under IND AS. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

8. There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2017 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS 101.

9. The Format for the unaudited quarterly results as prescribed in the SEBI Circular CIR/CFD/CMO/15/2015 dated November 30, 2015, has been modified to comply with the requirements to comply with the requirements of SEBI's Circular dated July 5, 2016.

Special Note:-

10. The company adopted Indian Accounting Standards (Ind AS) and accordingly these financial results have been prepared in accordance with the recognition & measurement principles laid down in the Ind AS 34 interim financial Reporting prescribed u/s 133 of the Companies Act, 2013 r.w.the relevant rules issued there under. The date of transition to Ind AS is 1st April 2015. There is no impact of transition has been accounted for in opening reserves. However, the opening balance sheet as at 1st April 2015 & the results for the subsequent periods would get finalised alongwith the annual financial statement for the year ended 31st March 2017 and therefore figures of corresponding previous years are not comparable.

Ashok B. Chhajed

Director

DIN 2336676

Date : 10/02/2017

Place : Mumbai





INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
RICHIRICH INVENTURES LIMITED**

1. We have reviewed the accompanying statement of Standalone Unaudited financial results of **RICHIRICH INVENTURES LIMITED** (the Company) for the Quarter and Nine months Ended 31st December, 2016 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement which is responsibility of the management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim financial information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. The Standard required that we plan and perform our review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. Other Matter

We have not audited or reviewed the accompanying unaudited financial results and other financial information for the corresponding Quarter and Nine Months ended 31st December, 2015, which have been presented in the statement solely based on the information compiled by the management.

For JPJ Associates
Chartered accountants



Vaibhav.R.Vaidya
(Partner)



Membership No: 157754

Date: 10th February, 2017

Place: Mumbai