



# RAJ OIL MILLS LTD.

February 7, 2017

To,

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
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**Sub: Outcome of Board Meeting held on February 7, 2017**

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligation And Disclosure Requirement) Regulation, 2015, we would like to inform your good office that the Board of Directors of the Company at their meeting held on February 7, 2017 have approved the following business:

1. Approved Un-Audited Financial Results for the quarter ended December 31, 2016 along with the Limited Review Report as on that date.
2. Pursuant to Regulation 27(2) of SEBI (LODR) Regulations 2015, the Board of Directors of the Company have decided to reconstitution the various committees of the Board in accordance with the provision of Companies Act, 2013 & SEBI (LODR) Regulation, 2015 are shown below:

**a. Audit Committee:**

Designation	Name
Chairman	Saryu C. Vora
Member	Rashidbhai I. Tharadara
Member	Pragnaben P. Joshi

**b. Stakeholders Relationship Committee:**

Designation	Name
Chairman	Ishwarlal D. Jagania
Member	Pragnaben P. Joshi
Member	Saryu C. Vora







# RAJ OIL MILLS LTD.

**c. Remuneration Committee:**

Designation	Name
Chairman	Saryu Chimanlal Vora
Member	Pragnaben P. Joshi
Member	Ishwarlal D. Jagania

**d. Corporate Social Responsibility Committee:**

Designation	Name
Chairman	Azamkhan F. Lohani
Member	Pragnaben P. Joshi
Member	Ishwarlal D. Jagania

3. The Board of Directors have authorized the Audit Committee of the Company to recommend and finalize an Independent Chartered Accountant Firm/s to carry out the investigation of the financial transaction carried out by the Company as asked by SEBI vide its letter dated January 10, 2017 . Further, the Audit Committee has been authorized to appoint the audit firm and to obtain the report within a period of Thirty (30) working days and forward the same to the Board for its onward submission to the SEBI and Stock Exchanges accordingly.

The meeting concluded at 05.15 p.m.

Request you to kindly take this letter on record and acknowledge the receipt.

Thanking you

Yours faithfully

For Raj Oil Mills Limited

**Azamkhan Lohani**  
**Whole time Director**  
**DIN: 01211179**







## **B.M.Gattani & Co.**

Chartered Accountants

B-702, Om Sai Shravan, Opp. Shimpoli Telephone Exch, Shimpoli,

Botivali (W), Mumbai - 400 092

Tel:022-28988811, Cell:9022988811,9323988811

E-Mail: balmukundgattani@yahoo.co.in

### **Review Report to M/s. Raj Oil Mills Ltd.**

We have reviewed the accompanying statement of unaudited financial results of M/s. Raj Oil Mills Ltd for the Quarter ended December 31,2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. M. Gattani & Co  
Chartered Accountants  
FRN -113536W

(Balmukund Gattani)  
(Proprietor)  
(Membership No.47066)



Place: Mumbai  
Date: February 07, 2017





# RAJ OIL MILLS LTD.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2016  
CIN: L15142MH2001PLC133714 EMAIL ID: cs@rajoilmillsLtd.com

Part-I		(Rs. In Million)					
S. NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2016	30.9.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from Operations</b>						
	(a) Net sales/ Income from operations	160.34	150.53	201.70	480.05	556.11	724.69
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income from Operation (Net)</b>	<b>160.34</b>	<b>150.53</b>	<b>201.70</b>	<b>480.05</b>	<b>556.11</b>	<b>724.69</b>
2	<b>Expenses</b>						
	a) (Increase)/Decrease in Stock in trade and work in progress	0.23	(0.58)	3.57	(0.51)	4.31	3.10
	b) Consumption of Raw & Packing Materials	127.73	115.38	157.36	373.51	437.34	578.19
	c) Employees benefits expenses	19.39	19.53	16.91	58.26	45.09	66.22
	d) Depreciation and amortisation expense	2.68	12.91	13.15	28.50	40.21	52.76
	e) Other Expenditure	16.12	21.99	23.53	60.75	61.09	88.48
	<b>Total expenses</b>	<b>166.15</b>	<b>169.23</b>	<b>214.52</b>	<b>520.51</b>	<b>588.04</b>	<b>788.75</b>
3	<b>Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>(5.81)</b>	<b>(18.70)</b>	<b>(12.82)</b>	<b>(40.46)</b>	<b>(31.93)</b>	<b>(64.06)</b>
4	Other Income	0.16	0.02	0.02	0.25	0.74	0.23
5	<b>Profit from ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>(5.66)</b>	<b>(18.68)</b>	<b>(12.80)</b>	<b>(40.22)</b>	<b>(31.19)</b>	<b>(63.83)</b>
6	Finance costs	0.38	0.81	1.76	1.75	2.43	2.24
7	<b>Profit from ordinary activities after finance costs but before exceptional Items (5-6)</b>	<b>(6.03)</b>	<b>(19.49)</b>	<b>(14.56)</b>	<b>(41.96)</b>	<b>(33.62)</b>	<b>(66.07)</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>(6.03)</b>	<b>(19.49)</b>	<b>(14.56)</b>	<b>(41.96)</b>	<b>(33.62)</b>	<b>(66.07)</b>
10	Tax Expenses (net)	-	-	-	-	-	(5.80)
11	<b>Net Profit/(Loss) - from ordinary activities after tax (9-10)</b>	<b>(6.03)</b>	<b>(19.49)</b>	<b>(14.56)</b>	<b>(41.96)</b>	<b>(33.62)</b>	<b>(60.27)</b>
12	Extraordinary items	-	-	-	-	-	-
13	<b>Net Profit/ (Loss) for the period (11-12)</b>	<b>(6.03)</b>	<b>(19.49)</b>	<b>(14.56)</b>	<b>(41.96)</b>	<b>(33.62)</b>	<b>(60.27)</b>
14	Share of profit/ (Loss) of Associates Company	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	<b>Net Profit/ (Loss) after Taxes, Minority Interest and share of Profit / (Loss) of Associates (13+14+15)</b>	<b>(6.03)</b>	<b>(19.49)</b>	<b>(14.56)</b>	<b>(41.96)</b>	<b>(33.62)</b>	<b>(60.27)</b>
17	Paid-up equity share capital (Face Value of Rs. 10/- each)	749.43	749.43	749.43	749.43	749.43	749.43
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	(1,069.57)	(1,063.54)	(1,000.97)	(1,069.57)	(1,000.97)	(1,027.62)
19	Basic and Diluted Earning Per Share (EPS) ₹ (not annualised)	(0.02)	(0.07)	(0.05)	(0.42)	(0.34)	(0.80)
<b>PART II</b>							
<b>Information for the Quarter and Half Year Ended 30th September, 2016</b>		Quarter Ended			Half Year Ended		Year Ended
		31.12.2016	30.9.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	Public Shareholding						
	-Number of Shares	74,815,338	74,815,338	74,913,338	74,815,338	74,913,338	74,913,338
	-Percentage of Shareholding	99.83%	99.83%	99.96%	99.83%	99.96%	99.96%
2	Promoters and Promoter Group Shareholding:						
	a) Pledged/ Encumbered						
	-Number of Shares	-	-	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	-Number of Shares	128,100	128,100	30,100	128,100	30,100	30,100
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of Shares (as a % of the total share capital of the Company)	0.17%	0.17%	0.04%	0.17%	0.04%	0.04%





1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on February 07,2017

2 **Investor Complaints -31/12/2016**

Pending at the beginning of the quarter	Nil
Received during the quarter	Two
Disposed off during the quarter	Two
Remaining unresolved at the end of the quarter	Nil


3 Figures have been regrouped wherever necessary to facilitate comparision.

4 Deffered Tax Liabilities/(Assets) will be determined as Per AS-22 issued by ICAI at the year end.

Place: Mumbai  
Date : February 7, 2017



On behalf of the Board of Directors  
For Raj Oil Mills Ltd

  
Shaukat S. Tharadra  
Chairman  
DIN:01598234