

# METALYST FORGINGS LIMITED

(Formerly known as Ahmednagar Forgings Limited)

Registered Office :

Gat No. 614, Village Kuruli Khed, Pune, Maharashtra - 410501

Tel. : +91-2135-252148 Fax : +91-2135-252105

E-mail: info@metalyt.co.in Web: www.metalyt.co.in

CIN No.: L28910MH1977PLC019569

Ref. No.: MFL/BSE/NSE/2017

Date: 25<sup>th</sup> February, 2017

To

**The BSE Limited**  
Floor 25, P.J. Towers  
Dalal Street  
Mumbai 400 001

**The National Stock Exchange of India Limited**  
Exchange Plaza Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai 400 051

**SECURITY CODE: 513335**

**SYMBOL: METALFORGE**

Dear Sir/Madam,

**Subject: Outcome of the Board Meeting held on February 25, 2017**

With reference to the above captioned subject, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. February 25, 2017, Saturday, approved the following items with the requisite majority:

1. Increase in Authorised Share Capital of the Company;
2. Alteration of Capital Clause of the Memorandum of Association of the Company;
3. Issuance of Equity shares on Preferential basis to the Promoter of the Company upon conversion of its unsecured loan;
4. Issuance of Convertible Warrants on Preferential basis to the Promoter of the Company upon conversion of its unsecured loan;

The decisions of the board *inter alia*, are subject to the approval of Shareholders of the Company and the Company will, in this regard, call an Extraordinary General Meeting of its shareholders.

The Board Meeting commenced at 01:30 p.m. and concluded at 04:00 p.m.

This is for your information and records.

Thanking you.

Yours faithfully,  
For Metalyst Forgings Limited

  
**Prabhleen Kaur**  
(Company Secretary)

