

Motherson Sumi Systems Ltd. posts “Highest Ever Quarterly Revenue of INR 10,514 crores” up by 13% and Best Ever Quarterly Net Profit of Rs. 416 crore, up by 34%.

Noida, Uttar Pradesh – 13 Feb 2017 – Motherson Sumi Systems Limited (MSSL) today announced financial results for its fiscal 2016-2017 third quarter, which ended on 31st December 2016.

Highlights Q3 FY16-17	Highlights 9M FY16-17
<ul style="list-style-type: none"> • Revenues up by 13%, • Revenues outside India up by 12%, • Revenues in India up by 24% • PAT up by 34% • EBITDA up by 23% • Standalone Revenue up 22%, EBITDA up 46% & PAT up 76% 	<ul style="list-style-type: none"> • Revenues up by 15%, • Revenues outside India up by 14%, • Revenues in India up by 21% • PAT up by 25% • EBITDA up by 19% • Globally, 9 plants at different stages of completion.

The company posted quarterly consolidated revenues of INR 10,514 crores up by 13% and consolidated quarterly profit after taxes (PAT) of INR 416 crores, up by 34%. These results compare to revenues of INR 9,287 crores and profit after taxes of INR 311 crores in the same quarter in the previous year.

“The company has shown exemplary growth in all areas and has achieved highest ever revenues and margins in a quarter. This is the reflection of hard work put in by all our teams from around the world” said Vivek Chaand Sehgal, MSSL’s Chairman.

Q3 FY16-17 Consolidated performance highlights

INR Crore	Q3		
	FY16	FY17	Growth (%)
Revenue	9,287	10,514	13%
EBITDA	903	1,109	23%
PBT	545	771	41%
Net Profit	311	416	34%
EPS	2.35	2.96	26%

- Standalone revenues grew by 22% to INR 1,498 crores and EBITDA grew by 46%.
- In Euro terms, SMRPBV saw consistent organic revenue growth of 12% & EBITDA growth of 19%
- SMR revenues grew by 15% & EBITDA grew by 26%
- SMP revenues grew by 11% and EBITDA grew by 13%

About Motherson Sumi Systems Limited

Motherson Sumi Systems Limited (MSSL) is one of the world's fastest growing specialised automotive component manufacturing company for OEMs. MSSL was established in 1986 as a joint venture with Sumitomo Wiring Systems and was listed in 1993 on BSE and NSE in India. MSSL is a focused, dynamic and progressive company providing customers with innovative and value-added products, services and solutions. With a diverse global customer base comprising of almost all leading automobile manufacturers globally, the company has a presence in 26 countries across six continents. MSSL is currently the largest auto ancillary in India and among the Fab 50 companies of India by Forbes magazine. MSSL is the flagship company of the Samvardhana Motherson Group (SMG) which is ranked 31st among global automotive suppliers by Automotive News. For more details, please visit www.motherson.com (CIN - L34300MH1986PLC284510)

Note – all the numbers in the press statement are consolidated, unless stated otherwise

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