



DIAMANT INFRASTRUCTURE LIMITED

GOTMARE COMPLEX, BLOCK-B, 1ST FLOOR, NORTH BAZAR ROAD,
DHARMPETH EXT., NAGPUR-440010. CIN NO.: L26994MH2003PLC143264
Tel.: +91 712 6610222 Fax: +91 712 6641261
E-mail : diamant123@gmail.com Website : www.diamantinfra.com

REF.: DIL/BSE/2016-17/22

Date: 14/02/2017

To,
The Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub: Outcome of Board Meeting Held On 14.02.2017

Dear Sir,

The Board meeting of the company was held on 14th February, 2017 and the Board considered following matters in meeting takes on record

1. Un-Audited Quarterly Result of the Company for the quarter ended 31st December, 2016.
2. Resignation of Ms Riddhi Naresh Saboo , from post of Chief Financial Officer of the company w.e.f. 14.02.2017.
3. Appointment of Mr. Yash Naresh Saboo , Chartered Accountant as a Chief Financial Officer of the Company w.e.f. 14.02.2017.

Please acknowledge and take on record the same.

Kindly do the needful.

With regards,

For Diamant Infrastructure Ltd.


Naresh Saboo
Managing Director
Din : 00297916



Encl: As Above.



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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2016

(Rs. In Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2016 (Un-Audited)	30.09.2016 (Un-Audited)	31.12.2015 (Un-Audited)	31.12.2016 (Un-Audited)	31.12.2015 (Un-Audited)	31.03.2016 (Audited)
1. Income from operations	117.35	-	1,520.73	608.24	3,359.15	4,737.78
(a) Revenue from operations	117.35	-	1,520.73	608.24	3,359.15	4,737.78
(b) Other Operating Income	-	-	-	-	-	-
Revenue from discontinued operations	-	-	-	-	-	-
Revenue from continuing operations	117.35	-	1,520.73	608.24	3,359.15	4,737.78
2. Expenses	17.77	21.12	1,431.44	561.55	3,061.92	4,440.85
(a) Operating expenditure	0.69	0.78	1,397.72	493.79	2,840.70	4,143.06
(b) Cost of materials Consumed	-	-	-	-	-	-
(c) Purchase of stock-in-trade	-	-	-	-	-	-
(d) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	(2.81)	-	84.33	122.79
(e) Employee benefit expense	(0.00)	3.17	6.71	7.88	28.09	33.29
(f) Depreciation and amortisation expense	14.57	14.83	17.03	44.71	57.98	71.73
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.51	2.34	12.79	15.16	50.82	69.97
Expenses of discontinued operations	-	-	-	-	-	-
Expenses of continuing operations	17.77	21.12	1,431.44	561.55	3,061.92	4,440.85
3. Profit(Loss) from operations before other income, finance costs and exceptional items (1-2)	99.58	(21.12)	89.29	46.69	297.23	296.93
4. Other Income	4.80	0.08	1.52	4.93	2.06	9.16
5. Profit/ (Loss) from ordinary activities before finance costs and exceptional items(3+4)	104.38	(21.03)	90.81	51.62	299.29	306.10
6. Finance Costs	89.79	56.98	62.41	204.17	171.90	240.30
Interest relating to discontinued operations	-	-	-	-	-	-
Interest relating to continuing operations	89.79	56.98	62.41	204.17	171.90	240.30
7. Profit/ (Loss) from ordinary activities after finance costs but before exceptional items(5+6)	14.59	(78.01)	28.40	(152.55)	127.39	65.80
8. Exceptional items	-	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7+8)	14.59	(78.01)	28.40	(152.55)	127.39	65.80
10. (a) Tax expense	1.93	-	2.85	1.93	24.94	(11.29)
(b) Add: Deferred Tax (Asset)	-	-	-	-	-	-
11. Net Profit / (Loss) from ordinary activities after tax (9+10)	12.66	(78.01)	25.55	(154.48)	102.45	77.09
12. Extraordinary items (net of tax expense) (Profit & Loss on sale of Fixed Assets)	(1.51)	1.13	(12.03)	(0.38)	96.52	(95.36)
13. Net Profit / (Loss) for the period (11-12)	14.17	(79.15)	13.52	(154.10)	5.93	(18.27)
14. Share in loss (Profit) of associates	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	14.17	(79.15)	13.52	(154.10)	5.93	(18.27)
17. Paid-up Equity Share Capital (see note 4 a) (Face value Rs. 2/-)	704.08	704.08	704.08	704.08	704.08	704.08
18. Reserves excluding revaluation reserves	-	-	-	-	-	1,657.17
19. EPS (Not annualised)						
(a) (i) Basic & Diluted EPS before Extraordinary items						
(a) Basic & Diluted	0.04	(0.22)	0.04	(0.44)	0.02	(0.05)
A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
(a) Number of Shares	287,54,122	287,54,122	287,54,122	287,54,122	287,54,122	287,54,122
(b) Percentage of Shareholding	81.68%	81.68%	81.68%	81.68%	81.68%	81.68%
(c) Face Value per share (Rs.)	2.00	2.00	2.00	2.00	2.00	2.00

DIAMANT INFRASTRUCTURE LTD.

MANAGING DIRECTOR

2. Promoter and Promoter group shareholding						
a) Pledged/Encumbered						
-Number of shares	50,00,000	50,00,000	50,00,000	50,00,000	50,00,000	50,00,000
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	77.52%	77.52%	77.52%	77.52%	77.52%	77.52%
-Percentage of shares (as a % of the total share capital of the Company)	14.20%	14.20%	14.20%	14.20%	14.20%	14.20%
b) Non-encumbered						
-Number of shares	14,49,878	14,49,878	14,49,878	14,49,878	14,49,878	14,49,878
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	22.48%	22.48%	22.48%	22.48%	22.48%	22.48%
-Percentage of shares (as a % of the total share capital of the Company)	4.12%	4.12%	4.12%	4.12%	4.12%	4.12%

Particulars Quarter ended 31.12.2016

B. INVESTOR COMPLAINTS

Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Segment Revenue						
	a) Infrastructure	117.35	-	569.25	117.35	1,833.97	1,968.94
	b) Trading In Goods	(0.00)	-	951.48	490.89	1,525.18	2,768.84
	Total	117.35	-	1,520.73	608.24	3,359.15	4,737.78
	c) Other unallocable revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	117.35	-	1,520.73	608.24	3,359.15	4,737.78
2	Segment Results						
	Profit(Loss) before tax and interest						
	a) Infrastructure	104.38	(21.03)	89.81	50.62	297.93	303.38
	b) Trading In Goods	-	-	1.00	1.00	1.36	2.72
	Total	104.38	(21.03)	90.81	51.62	299.29	306.10
	Financial Charges	89.79	56.98	62.41	204.17	171.90	240.30
	Total profit before tax	14.59	(78.01)	28.40	(152.55)	127.39	65.80
	Less: Tax Expenses	1.93	-	2.85	1.93	24.94	(11.29)
	Less: Extraordinary items	(1.51)	1.13	(12.03)	(0.38)	96.52	(95.36)
	Add: Deferred Tax Asset	-	-	-	-	-	-
	Profit after tax	14.17	(79.15)	13.52	(154.10)	5.93	(18.27)
3	Capital Employed						
	(Segment Assets-Segment Liabilities)						
	a) Infrastructure	1,337.37	1,291.23	1,683.70	1,337.37	1,683.70	1,440.62
	b) Trading In Goods	775.22	807.20	625.71	775.22	625.71	826.07
	c) Unallocated	76.29	76.29	57.77	76.29	57.77	76.29
	Total	2,188.88	2,174.71	2,367.18	2,188.88	2,367.18	2,342.97

Notes:

- The above results were reviewed by the Audit Committee, and approved by the Board of Directors in its meeting held on 14th February, 2017 and also the Statutory Auditors have carried out the limited review of the same.
- The figure have been regrouped and/or rearranged wherever considered necessary.
- Deferred Tax shall be provided at the year end.

For & on behalf of Board of Directors



(Naresh Saboo)
Managing Director
DIN : 00297916

Place : Nagpur
Date : 14th February, 2017



REPORT ON LIMITED REVIEW OF QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS

To,
The Board of Directors
Diamant Infrastructure Ltd.

"We have reviewed the accompanying statement of unaudited financial result of *Diamant Infrastructure Limited* for the quarter ended 31st Dec, 2016 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard of Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the accounting standard issued under the companies (Accounting Standards) Rules, 2006 which continue to apply as per section 133 of the companies Act, 2013, read with Rule 7 of the companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in term of clause 41 of the Listing Agreement with stock exchange including the manner in which it is to be disclosed, our that it contain any material misstatement.

For. Pilla Mathur Manuja & Co.
Chartered Accountants
(FRN: 124471W)


Rajat R Shahu
Partner
M. No: 174630



Place Nagpur
Date: 14th Feb 2017