

February 10, 2017

Corporate Relations
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-4000 01
(Security Code : 534615)

The Manager (Listing Department)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
(Symbol: NECCLTD)

The Manager (Listing Department)
Delhi Stock Exchange Limited
DSE House, 3/1, Asaf Ali Road
New Delhi - 110002

SUBJECT: OUTCOME OF BOARD MEETING - IN TERMS OF REGULATION 30 (6) READ WITH REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir(s)

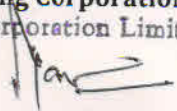
The Board of Directors of the Company at its Meeting held on today i.e. Friday, **February 10, 2017**, *inter-alia*, has approved the Unaudited financial results (standalone and consolidated) of the Company along with the Limited Review Report for the quarter ended December 31, 2016 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

You are requested to kindly take the same on your records.

Thanking You

For **North Eastern Carrying Corporation Limited**
North Eastern Carrying Corporation Limited

Sunil Kumar Jain
Managing Director


Managing Director

Enclosure: A/A

NORTH EASTERN CARRYING CORPORATION LIMITED

9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006

CIN : L51909DL1984PLC019485

Statement of Standalone Unaudited Results for the Quarter ended 31/12/2016

Sr. No.	Particulars	(Rs. In Lacs)				
		3 Months ended (31/12/2016) (Unaudited)	Preceding 3 Months ended (30/09/2016) (Unaudited)	Corresponding 3 Months ended in the previous year (31/12/2015) (Unaudited)	Year to date Figure for current period ended (31/12/2016) (Unaudited)	Year to date Figure for previous year ended on (31/12/2015) (Unaudited)
1	Income from Operations					
	a. Net Sale/Income from operations (Inclusive of excise duty)	14472.53	12424.36	13425.41	40570.70	53835.49
	b. Other Operating Incomes	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (net)	14472.53	12424.36	13425.41	40570.70	53835.49
2	Expenses					
	a. Cost of Material Consumed	-	-	-	-	-
	b. Purchase of Stock-in-Trade	-	-	-	-	-
	c. Change of inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d. Employee's benefit Expense	279.19	335.96	215.68	900.41	816.24
	e. Depreciation and amortisation expense	69.54	62.11	52.97	192.37	224.94
	f. Lorry Freight	13339.91	11400.52	12512.63	37210.82	36169.53
	g. Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	425.42	226.82	279.29	1130.55	929.93
	Total Expenses	14114.06	12025.40	13060.57	39434.15	52214.95
3	Profit from operation before other income, finance cost and exceptional items (1-2)	358.47	398.96	364.84	1136.55	1620.54
4	Other Income	60.94	11.83	-8.99	95.97	139.54
5	Profit from ordinary activities before finance cost and exceptional item (3+4)	419.41	410.79	355.85	1232.52	1760.08
6	Finance Cost	254.12	160.79	261.47	620.18	864.38
7	Profit from ordinary activities after finance cost but before exceptional item (5+6)	165.29	249.99	94.38	612.34	895.70
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7+8)	165.29	249.99	94.38	612.34	895.70
10	Tax Expenses	54.28	79.79	30.00	202.07	331.91
11	Net Profit / (Loss) from Ordinary Activities after tax (9+10)	111.01	170.20	64.38	410.27	563.79
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11+12)	111.01	170.20	64.38	410.27	563.79
14	Share of Profit/loss of associates*	0.00	0.00	0.00	0.00	0.00
15	Minority Interest*	0.00	0.00	0.00	0.00	0.00
16	Net Profit/Loss after taxes, Minority interest and share of profit/loss of associates (13+-14+-15)*	111.01	170.20	64.38	410.27	563.79
17	Paid-up Equity Share Capital (face value Rs 10/- per share)	5019.73	5019.73	5019.73	5019.73	5019.73
18	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year					1705.47
19 i	Earnings Per Share (before extraordinary items) (of Rs. 10/-each) (not annualized)					

Managing Director

North Eastern Carrying Corporation Limited

a) Basic	0.22	0.34	0.13	0.82	0.73	1.12
b) diluted	0.22	0.34	0.13	0.82	0.73	1.12
19 ii Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualized)						
a) Basic	0.22	0.34	0.13	0.82	0.73	1.12
b) diluted	0.22	0.34	0.13	0.82	0.73	1.12

Notes:

* Profit/loss from discontinuing operations, if any included in the above shall be disclosed separately with details thereof.

1. The above Unaudited financial results for the quarter ended December 31, 2016 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meeting held on February 10, 2017.

2. Segment Reporting - Not Applicable (*The Company is exclusively in the transportation business segment.*)

3. Provision for Taxation is exclusively for Income Tax only.

4. Basic and Diluted EPS are same in the absence of dilutive potential equity shares.

5. Number of investors complaints during the quarter ended December 31, 2016; Opening - Nil ; Received - Nil ; Disposed off - Nil and Pending - Nil.

6. As on December 31, 2016 the Company has a wholly owned subsidiary under the name NECC Retail Solutions Private Limited incorporated on 14-02-2013, however the figures shown above are standalone figures of North Eastern Carrying Corporation Limited

Place : Delhi

Date : 10.02.2017

For North Eastern Carrying Corporation Limited
North Eastern Carrying Corporation Limited



Managing Director

SUNIL KUMAR JAIN
MANAGING DIRECTOR
DIN: 00010695

NORTH EASTERN CARRYING CORPORATION LIMITED

9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006

CIN : L51909DL1984PLC019485

Statement of Consolidated Unaudited Results for the Quarter ended 31/12/2016

Sr. No.	Particulars	Year to date Figure for current period ended (31/12/2016)				Year to date Figure for previous year ended on (31/12/2015)		Previous year ended on (31/03/2016)	
		3 Months ended (31/12/2016)	Preceding 3 Months ended (30/09/2016)	Corresponding 3 Months ended in the previous year (31/12/2015)	Year to date Figure for current period ended (31/12/2016)	Year to date Figure for previous year ended on (31/12/2015)	(Unaudited)	(Audited)	
1	Income from Operations	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
	a. Net Sale/Income from operations (Inclusive of excise duty)	14472.53	12424.36	13425.41	40570.70	39289.92		53835.49	
	b. Other Operating Incomes	0.00	0.00	0.00	0.00	0.00		0.00	
2	Total income from Operations (net)	14472.53	12424.36	13425.41	40570.70	39289.92		53835.49	
	Expenses								
	a. Cost of Material Consumed	-	-	-	-	-		-	
	b. Purchase of Stock-in-Trade	-	-	-	-	-		-	
	c. Change of inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-		-	
	d. Employee's benefit Expense	279.19	335.96	215.68	900.41	816.24		1137.10	
	e. Depreciation and amortisation expense	69.54	62.11	52.97	192.37	224.94		306.57	
	f. Lorry Freight	13339.91	11400.52	12512.63	37210.82	36169.53		49049.77	
	g. Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	425.66	226.82	279.29	1130.79	930.05		1721.52	
	Total Expenses	14114.30	12025.41	13060.56	39434.39	38140.76		52214.95	
3	Profit from operation before other income, finance cost and exceptional items (1-2)	358.23	398.96	364.85	1136.31	1149.16		1620.54	
4	Other Income	60.94	11.83	-8.98	95.97	22.38		139.54	
5	Profit from ordinary activities before finance cost and exceptional item (3+-4)	419.17	410.79	355.87	1232.28	1171.55		1760.08	
6	Finance Cost	254.12	160.79	261.47	620.18	640.63		864.38	
7	Profit from ordinary activities after finance cost but before exceptional item (5+-6)	165.05	249.98	94.40	612.10	530.92		895.70	
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00		0.00	
9	Profit from ordinary activities before tax (7+-8)	165.05	249.98	94.40	612.10	530.92		895.70	
10	Tax Expenses	54.28	79.79	30.00	202.07	166.16		331.91	
11	Net Profit / (Loss) from Ordinary Activities after tax (9+-10)	110.77	170.19	64.40	410.03	364.76		563.79	
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00		0.00	
13	Net Profit / (Loss) for the period (11+-12)	110.77	170.19	64.40	410.03	364.76		563.79	
14	Share of Profit/loss of associates*	0.00	0.00	0.00	0.00	0.00		0.00	

Managing Director

North Eastern Carrying Corporation Limited

15	Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/Loss after taxes, Minority interest and share of profit/loss of associates (13+-14+-15)*	110.77	170.19	64.40	410.03	364.76	563.79		
17	Paid-up Equity Share Capital (face value Rs 10/- per share)	5019.73	5019.73	5019.73	5019.73	5019.73	5019.73		
18	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year								1704.69
19 i	Earnings Per Share (before extraordinary items) (of Rs. 10/-each) (not annualized)								
	a) Basic	0.22	0.34	0.13	0.82	0.73	1.12		
	b) diluted	0.22	0.34	0.13	0.82	0.73	1.12		
19 ii	Earnings Per Share (after extraordinary items) (of Rs. 10/-each) (not annualized)								
	a) Basic	0.22	0.34	0.13	0.82	0.73	1.12		
	b) diluted	0.22	0.34	0.13	0.82	0.73	1.12		

Notes:

* Profit/loss from discontinuing operations, if any included in the above shall be disclosed separately with details thereof.

1. The above Unaudited financial results for the quarter ended December 31, 2016 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meeting held on February 10, 2017.

2. Segment Reporting - Not Applicable (**The Company is exclusively in the transportation business segment.**)

3. Provision for Taxation is exclusively for Income Tax only.

4. Basic and Diluted EPS are same in the absence of dilutive potential equity shares.

5. Number of investors complaints during the quarter ended December 31, 2016; Opening - Nil; Received - Nil; Disposed off - Nil and Pending - Nil.


6. As on December 31, 2016 the Company has a wholly owned subsidiary under the name NECC Retail Solutions Private Limited incorporated on 14-02-2013, however the figures shown above are consolidated figures of North Eastern Carrying Corporation Limited

7. The standalone results of the company are available on the website of the company at www.necgroup.com and also available at www.bseindia.com and www.nseindia.com

Place : Delhi

Date : 10.02.2017

For North Eastern Carrying Corporation
North Eastern Carrying Corporation Limited


Managing Director

SUNIL KUMAR JAIN
MANAGING DIRECTOR
DIN: 00010695



Sanghi & Co.
Chartered Accountants

F-7, IInd Floor, 203, Main Road,
Kalkaji, New Delhi-110019
Ph: 011-41329617, 9811685010
E-mail: ca_rksanghi@yahoo.co.in

LIMITED REVIEW REPORT

Review Report to

To
The Board of Directors
North Eastern Carrying Corporation Limited
9062/47, Ram Bagh Road, Azad Market,
Delhi-110006

We have reviewed the accompanying statement of unaudited financial results (standalone and consolidated) of North Eastern Carrying Corporation Limited for the period ended December 31, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Director. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sanghi & Company
Chartered Accountants



Ram Kishan Sanghi
(Proprietor)

Mem. No. 091534

Firm Reg. No. - 012619N

Place: New Delhi

Date: 10th February, 2017