

The Department of Corporate Services
The Bombay Stock Exchange Ltd.
P. J. Towers, Dalal Street
Mumbai – 400 001.

Ref: Scrip Code: 517467

Sub: Outcome of Board Meeting –Unaudited Financial Result (Provisional)
for the Quarter ended on 31.12.2016

Dear Sir,

In compliance of Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we are pleased to enclose the Unaudited Quarterly Financial Results (Provisional) (Standalone & Consolidated) of the Company for the Quarter ended 31st December, 2016 which have been duly approved by the Board of Directors of the Company in its meeting held today i.e. 17th February, 2017.

A copy of Limited Review Report on the said results, in the prescribed format, issued by the Auditors of the company is also enclosed.

In terms of Regulation 47 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, the extract of financial results, in the prescribed format, shall be published by 19.02.2017 in Business Standard (English Edition) and Arthik lipi (Bengali vernacular language daily) . The full format of the Results for the Quarter ended 31st December 2016 shall be available on the websites of the Stock Exchanges where equity shares of the Company are listed i.e. at The Bombay Stock Exchange Ltd. (www.bseindia.com) and on the Company's website at www.marsonsonline.com

Kindly take the same on your records.

Thanking You,

Yours faithfully,

For Marsons Ltd.



SULTANA KHAN
Company Secretary
(Membership no: ACS 44373)

Encl: as above

Marsons Limited

CIN : - L31102WB1976PLC030676

Regd. Off. & Works: Budge Budge Trunk Road, Maheshtala, Kolkata – 700 142

P: +91 33 6605 6000/ 2492 7633 f: + 91 33 2492 6152

Email : info@marsonsonline.com

www.marsonsonline.com



Khettra Muhan Roy

Chartered Accountant
M.Com, FCA, ACMA

96/1B, GARPAR ROAD, KOLKATA-700 009
Phone : (033) 2351 0207
Cell : 94330 75693 / 98314 88681
E-mail : ca.kmroy@gmail.com

Date

Review Report to the Members of MARSONS LIMITED, of MARSONS HOUSE, BUDGE BUDGE TRUNK ROAD, CHAKMIR, MAHESHTALA, KOLKATA- 700142 on the Unaudited Consolidated Financial Results (Provisional) for the quarter ended 31st December 2016.

We have reviewed the accompanying statement of Unaudited consolidated financial results of **MARSONS LIMITED** for the quarter ended **31st December 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

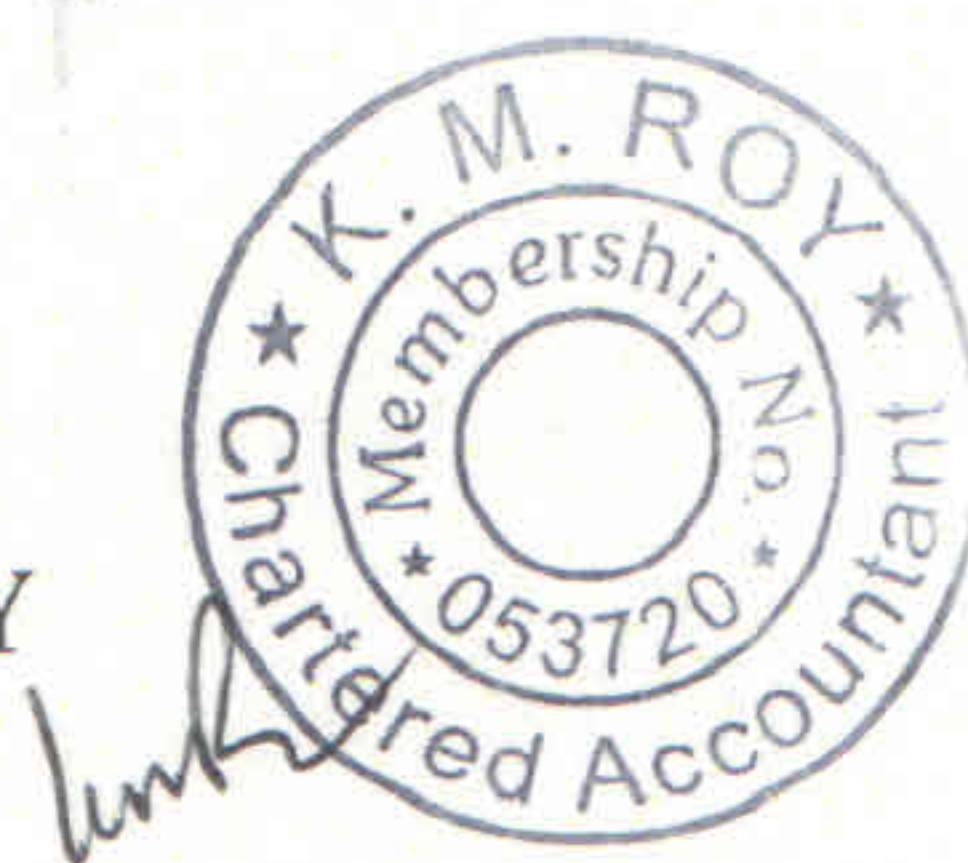
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Dated: 17th February, 2017

For K.M. ROY



Chartered Accountant

(Membership No.- 053720)

MARSONS LIMITED

CIN: L31102WB1976PLC030676

REGD OFFICE: BUDGE BUDGE TRUNK ROAD, CHAKMIR, MAHESHTALA, KOLKATA 700142

Unaudited Consolidated Financial Results (Provisional) For The Quarter Ended 31st December, 2016

(Figures : Rs. In Lakh)

Particulars	3 months ended (31/12/2016) (Unaudited)	Preceding 3 months ended 30/09/2016 (Unaudited)	Corresponding 3 months ended in the previous year (31/12/2015) (Unaudited)	Year to date figures for current period ended (31/12/2016) (Unaudited)	Year to date figures for previous year ended (31/12/2015) (Unaudited)	Previous Year Ended (31/03/2016) (Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	672.34	3,073.53	914.31	4,584.84	2,372.66	10,308.66
(b) Other Operating Income	14.69	175.92	-	356.28	-	-
Total income from Operations (net)	687.03	3,249.45	914.31	4,941.12	2,372.66	10,308.66
2. Expenses						
(a) Cost of Materials consumed	1,278.96	908.00	854.01	2,920.98	1,940.69	1,985.97
(b) Purchase of stock-in-trade	-	2,001.29	-	2,001.29	-	3,075.43
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	305.81	(243.66)	(476.79)	(297.99)	(607.41)	519.85
(d) Employee benefits expense	30.78	25.27	31.35	83.01	58.37	82.36
(e) Depreciation and amortisation expense	42.80	42.78	101.85	128.34	204.43	310.59
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	107.70	160.85	145.90	517.90	267.31	3,452.79
Total Expenses	1,766.05	2,894.53	656.32	5,353.53	1,863.39	9,427.00
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(1,079.02)	354.92	257.99	(412.41)	509.27	881.66
4. Other Income	-	-	37.17	-	57.09	141.97
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(1,079.02)	354.92	295.16	(412.41)	566.36	1,023.63
6. Finance Costs	234.37	265.84	222.98	723.51	452.36	680.02
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(1,313.39)	89.08	72.18	(1,135.92)	114.00	343.60
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	(1,313.39)	89.08	72.18	(1,135.92)	114.00	343.60
10. Tax expense	-	-	-	-	-	(71.53)
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(1,313.39)	89.08	72.18	(1,135.92)	114.00	415.13
12. Extraordinary items (net of tax expense Lakhs)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 ± 12)	(1,313.39)	89.08	72.18	(1,135.92)	114.00	415.13
14. Share of Profit / (loss) of associates	(22.68)	0.83	-	(2.90)	-	13.70
15. Minority Interest	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	(1,336.07)	89.91	72.18	(1,138.82)	114.00	428.83
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	1,082.73	-	-	-	1,177.20
19.i Earnings Per Share (before extraordinary items) (of Rs. 10/- each):						
(a) Basic	(5.34)	0.36	0.29	(4.56)	0.46	1.72
(b) Diluted	(5.34)	0.36	0.29	(4.56)	0.46	1.72
19.ii Earnings Per Share (after extraordinary items) (of Rs. 10/- each):						
(a) Basic	(5.34)	0.36	0.29	(4.56)	0.46	1.72
(b) Diluted	(5.34)	0.36	0.29	(4.56)	0.46	1.72



Note:

1. The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 17th February, 2017.
2. The above results are duly reviewed by the auditors of the company.
3. Segment Reporting as defined in Accounting Standard, AS17 is not applicable to the company as the company's income comprises of single segment of activity, i.e. Sale of Power & Distribution of Transformers.
4. Previous year figures have been re-arranged/re-grouped wherever necessary.
5. There is no extra-ordinary item.
6. The above results are also available at the website of the Company at www.marsonsonline.com

Place : Kolkata

Date: 17th Day of February 2017



On Behalf of the Board
FOR MARSONS LIMITED

A handwritten signature in blue ink, appearing to read 'A. S. Pillai'.

A.S.PILLAI
Managing Director
DIN:07152155



Khettra Muhan Roy

Chartered Accountant
M.Com, FCA, ACMA

96/1B, GARPAR ROAD, KOLKATA-700 009
Phone : (033) 2351 0207
Cell : 94330 75693 / 98314 88681
E-mail : ca.kmroy@gmail.com

Review Report to the Members of MARSONS LIMITED, of MARSONS HOUSE, BUDGE BUDGE TRUNK ROAD, CHAKMIR, MAHESHTALA, KOLKATA- 700142 on the Unaudited Standalone Financial Results (Provisional) for the quarter ended 31st December 2016.

We have reviewed the accompanying statement of Unaudited Standalone financial results of **MARSONS LIMITED** for the quarter ended 31st December 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Dated: 17th February, 2017

For K.M. ROY



Chartered Accountant

(Membership No.- 053720)

MARSONS LIMITED

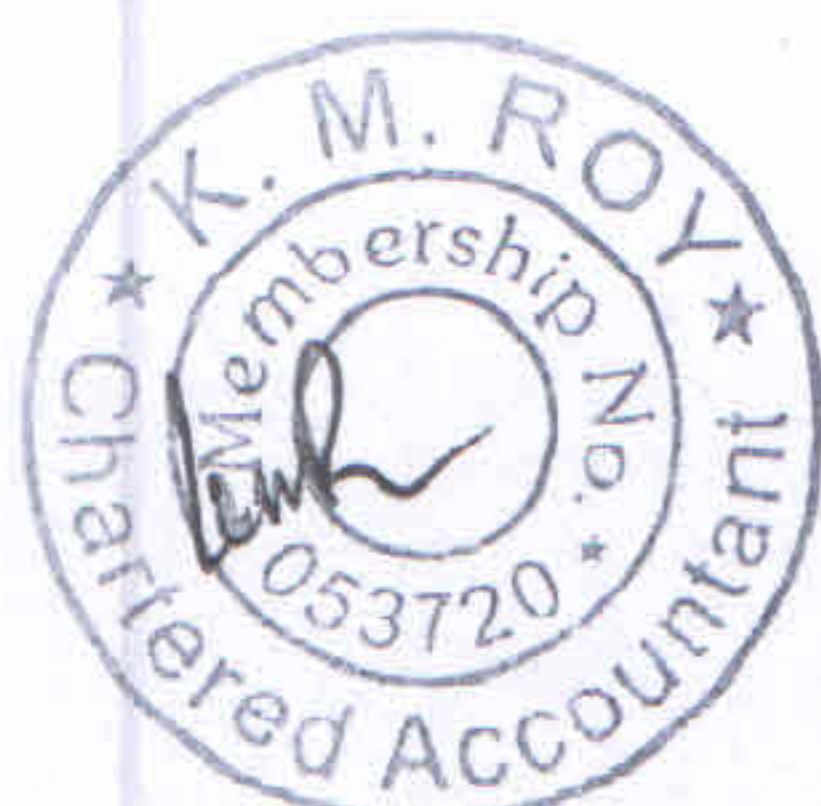
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REGD OFFICE: BUDGE BUDGE TRUNK ROAD, CHAKMIR, MAHESHTALA, KOLKATA 700142

Unaudited Standalone Financial Results (Provisional) For The Quarter Ended 31st December, 2016

(Figures : Rs. In Lakh)

Particulars	3 months ended (31/12/2016) (Unaudited)	Preceding 3 months ended 30/09/2016 (Unaudited)	Corresponding 3 months ended in the previous year (31/12/2015) (Unaudited)	Year to date figures for current period ended (31/12/2016) (Unaudited)	Year to date figures for previous year ended (31/12/2015) (Unaudited)	Previous Year Ended (31/03/2016) (Audited)
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Total Expenses	1,766.05	2,894.53	656.32	5,353.53	1,863.39	9,427.00
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8. Exceptional Items	-	-	-	-	-	-
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10. Tax expense	-	-	-	-	-	(71.53)
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(1,313.39)	89.08	72.18	(1,135.92)	114.00	415.13
12. Extraordinary items (net of tax expense Lakhs)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	(1,313.39)	89.08	72.18	(1,135.92)	114.00	415.13
14. Share of Profit / (loss) of associates	-	-	-	-	-	-
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18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	1,082.73	-	-	-	1,177.20
19.i Earnings Per Share (before extraordinary items) (of Rs. 10/- each):						
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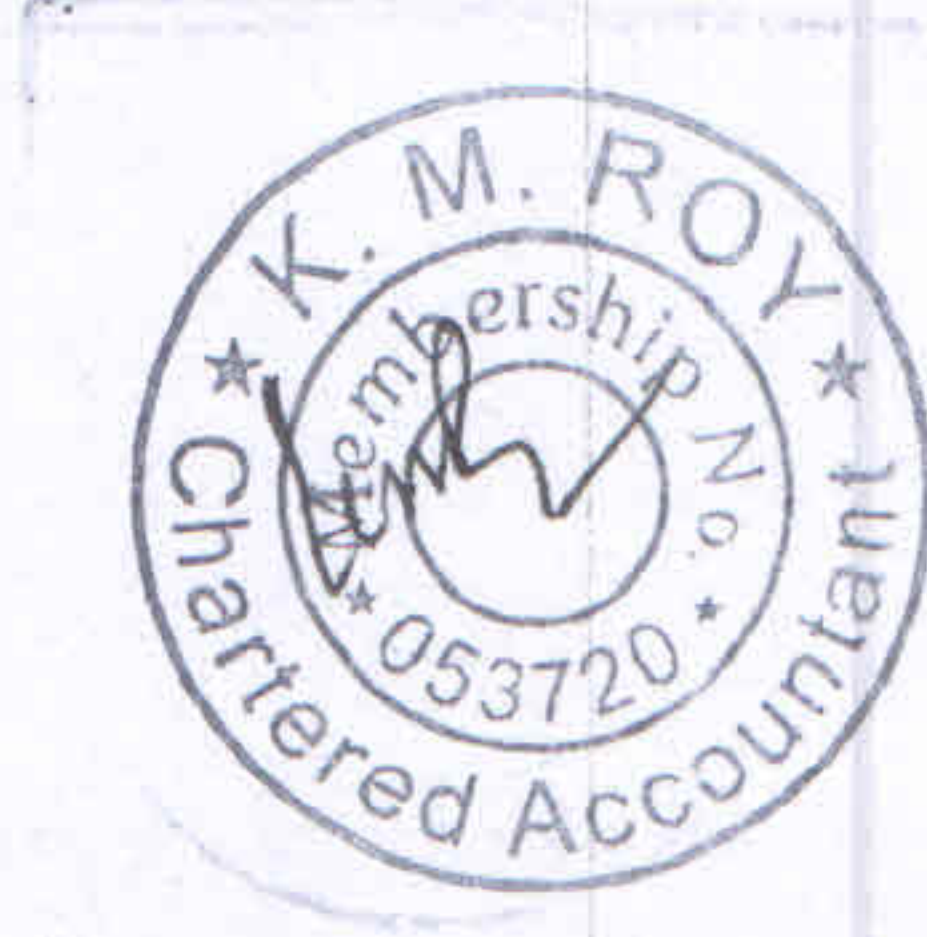


Note:

1. The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 17th February, 2017.
2. The above results are duly reviewed by the auditors of the company.
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5. There is no extra-ordinary item.
6. The above results are also available at the website of the Company at www.marsonsonline.com

Place : Kolkata

Date: 17th Day of February 2017



On Behalf of the Board
FOR MARSONS LIMITED

A handwritten signature in blue ink, appearing to read "A. S. Pillai".

A.S.PILLAI
Managing Director
DIN:07152155