

K.C.P. SUGAR AND INDUSTRIES CORPORATION LTD.

Regd. Office : "Ramakrishna Buildings", Post Box No. 727, No.239, (Old No.183), Anna Salai, Chennai - 600 006.
Ph : 044 2855 5171 to 5176, 6551 4966 Fax : 044 2854 6617 / 2855 5863 E-mail : kcpsugar@vsnl.com
CIN - L15421TN1995PLC033198

Ref : KSICL/STK-EX/Q3 BMTG/2016-17

09.02.2017

VICE PRESIDENT LISTING DEPARTMENT The National Stock Exchange of India Ltd. Exchange Plaza, 5 th floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E) – MUMBAI 400051.	Manager - Corporate Relationship Dept of Corp.Services Bombay Stock Exchange Ltd. Floor 25, P.J. Towers Dalal Street - Mumbai 400001
Scrip ID: KCPSUGIND –EQ	Scrip ID / Code: KCPSUGIND / 533192

Dear Sir,

Sub: Unaudited Financial Results and Limited Review Report for the Quarter and Nine months ended 31.12.2016 and the outcome of Board Meeting – reg:

Kindly refer to our letter dt. 25.01.2017 on the subject.

The Board of Directors ("Board") of the Company met today, the 9th February 2017, to consider and approve the Stand-alone Unaudited Financial results of the Company for the quarter and nine months ended 31.12.2016. The meeting of the Board commenced at 3.30 P.M. and concluded at 4.00 P.M.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the unaudited financial results in the prescribed format, reviewed by the Audit Committee and approved by the Board along with the limited review report of the Statutory Auditors is enclosed.

Extract of the unaudited financial results for the quarter and nine months ended 31.12.2016 in the prescribed format (Annexure I) will be published in the newspapers [*The Financial Express (English) and Malaisudar (Tamil)*] on 11.02.2017 as per Regulation 47(1)(b) SEBI (LODR) Regulations, 2015.

Kindly take the same on record and confirm.

Yours faithfully,

For **K.C.P.SUGAR AND INDUSTRIES CORPORATION LIMITED**

S. CHIDAMBARAM
GENERAL MANAGER (FIN) & COMPANY SECRETARY

Encl: a/a

◇ Leading Manufacturers of Premium Grade Sugars, Rectified Spirit, Anhydrous Alcohol, Extranatural Alcohol, Co2, Calcium Lactate, Bio-Fertilizers, Bio-Compost and Mycorrhiza Inoculum.

Factories at - Vuyyuru, Krishna Dist., A.P. - 521 165. Tel : 08676 232001 Fax : 08676 232640
- Lakshmpuram, Krishna Dist., A.P. - 521 131. Tel : 08671 222046 Fax : 08671 222640

K.C.P.SUGAR AND INDUSTRIES CORPORATION LIMITED							
REGD OFFICE : "RAMAKRISHNA BUILDINGS"							
NO.239,ANNA SALAI, CHENNAI 600 006							
CIN: L15421TN1995PLC033198							
UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31.12.2016							
Rs.in Lakhs except per share data							
SL NO	PARTICULARS	Quarter ended			Year to date figures for current period ended	Year to date figures for the corres.period ended	Year ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I							
1	Income from Operations:	13351.10	12383.20	13766.69	37004.66	32047.57	51027.41
	(a) Net Sales / Income from Operations						
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from Oprations (Nett)	13351.10	12383.20	13766.69	37004.66	32047.57	51027.41
2	Expenditure						
	a. Cost of Materials consumed	5254.96	881.33	6865.17	9534.57	9132.50	34372.26
	b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	3521.06	8632.50	3062.26	16297.08	17628.76	-2779.47
	d. Employee benefits expense	925.36	113.66	663.34	1315.27	1003.92	3256.17
	e. Depreciation and amortisation expense	197.39	60.86	252.06	361.07	409.53	1025.50
	f. Other Expenses	2122.87	422.30	2667.70	4168.23	4162.91	14492.77
	Total Expenses	12021.64	10110.65	13510.53	31676.22	32337.62	50367.23
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1 - 2)	1329.46	2272.55	256.16	5328.44	-290.05	660.18
4	Other Income	238.42	316.13	498.99	589.92	758.74	902.29
5	Profit / (Loss) from ordinary activities before Finance costs & Exceptional Items (3+4)	1567.88	2588.68	755.15	5918.36	468.69	1562.47
6	Finance Costs	135.05	171.50	116.48	506.76	475.14	684.45
7	Profit after Finance cost but before Exceptional Items (5 - 6)	1432.83	2417.18	638.67	5411.60	-6.45	878.02
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	1432.83	2417.18	638.67	5411.60	-6.45	878.02
10	Tax Expense	0.00	977.10	0.00	1443.16	-157.72	2.21
	Tax relating to earlier years	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	1432.83	1440.08	638.67	3968.44	151.27	875.81
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11-12)	1432.83	1440.08	638.67	3968.44	151.27	875.81
14	Paid up Equity Share Capital (Face Value Re.1/-)	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85
15	Reserves excl. revaluation reserves as per balance sheet of previous accounting year	***	***	***	***	***	20283.62

For K.C.P. Sugar and Industries Corporation Ltd.

Mrs. Irmgard Velagapudi M. Rao
 Managing Director

SL NO	PARTICULARS	Quarter ended			Year to date figures for current period ended	Year to date figures for the corres. period ended	Year ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
16	Earnings per Share (EPS) (a) Basic and diluted EPS before Extraordinary items for the period, for the year to-date and for the previous year (not to be annualized)	1.26	1.27	0.56	3.50	0.13	0.77
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to-date and for the previous year (not to be annualized)	1.26	1.27	0.56	3.50	0.13	0.77
Part II - Select Information for the Quarter ended 31.12.2016							
A.	Particulars of Shareholding						
1	Public Shareholding – - Number of Shares	67768784	67768784	67768784	67768784	67768784	67769584
	- Percentage of holding	59.77	59.77	59.77	59.77	59.77	59.77
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a percent of the total shareholding of Promoter & Promoter Group).	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a percent of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-Encumbered						
	- Number of shares	45616266	45616266	45616266	45616266	45616266	45615466
	- Percentage of shares (as a percent of the total shareholding of Promoter & Promoter Group).	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a percent of the total share capital of the Company)	40.23	40.23	40.23	40.23	40.23	40.23
B	INVESTOR COMPLAINTS	Three months ended 31.12.2016					
	Pending at the beginning of the Quarter		Nil				
	Received during the quarter		30				
	Disposed of during the quarter		30				
	Remaining unresolved at the end of the quarter		Nil				

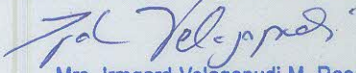
For K.C.P. Sugar and Industries Corporation Ltd.


Mrs. Irmgard Velagapudi M. Rao
Managing Director

STANDALONE QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT							
SL NO	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		(Rs.in Lakhs)
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	YEAR ENDED 31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	SEGMENT WISE REVENUE (Net Sales + Other Income)						
	a) Sugar	11750.12	11356.55	10686.62	32462.57	25811.40	38483.90
	b) Chemicals	725.45	1129.83	1899.07	3092.55	4634.10	6523.50
	c) Power & Fuel	820.72	0.22	1078.85	1413.65	1373.68	5709.52
	d) Others	148.93	188.04	141.04	443.27	429.14	568.62
	e) Unallocated	144.30	24.69	460.10	182.54	557.99	644.16
	TOTAL	13589.52	12699.33	14265.68	37594.58	32806.31	51929.70
	Less: Inter Segment Revenue	1528.72	643.61	2372.57	4115.64	4173.24	11984.98
	Sales / Income from Operations	12060.80	12055.72	11893.11	33478.94	28633.07	39944.72
2	SEGMENT RESULT - PROFIT / LOSS BEFORE TAX AND INTEREST FROM EACH SEGMENT						
	a) Sugar	1444.46	2407.05	-279.57	5261.15	-1099.11	(1197.61)
	b) Chemicals	-4.08	237.57	461.40	550.59	1071.22	1459.84
	c) Power & Fuel	110.52	-1.55	167.12	193.76	259.05	1009.93
	d) Others	73.86	99.83	101.89	239.32	258.40	290.31
	e) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL	1624.76	2742.90	450.84	6244.82	489.56	1562.47
	Less: (1) Finance Cost	135.05	171.50	116.48	506.76	475.14	684.45
	(2) Other un-allocable expenditure net off unallocable Income	56.88	154.22	-304.31	326.46	20.87	0.00
		191.93	325.72	-187.83	833.22	496.01	684.45
	Total Profit Before Tax	1432.83	2417.18	638.67	5411.60	-6.45	878.02
3	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)						
	a) Sugar	9613.85	15753.08	5273.77	9613.85	5273.77	16129.90
	b) Chemicals	2225.4	2318.07	2899.82	2225.40	2899.82	2266.65
	c) Power & Fuel	2642.4	2353.27	1746.59	2642.40	1746.59	2231.16
	d) Others	366.86	342.59	324.73	366.86	324.73	335.87
	e) Unallocated	11072.04	3720.71	11323.83	11072.04	11323.83	988.53
	Total Capital Employed in Segments	25920.55	24487.72	21568.74	25920.55	21568.74	21952.11

For K.C.P. Sugar and Industries Corporation Ltd.


Mrs. Irmgard Velagapudi M. Rao
Managing Director

NOTES :	
a.	Sugar industry being a seasonal industry and of a predominantly cyclical nature, the above results can neither be construed as an indicator of the overall annual operations and profitability of the company nor for inter-period comparison between the quarters within a financial year as a result of regrouping of expenses.
b.	Cost of materials consumed for the current quarter includes inter-segment expenditure of Rs.234.32 Lakhs (Corres Qtr in prev.yr: Rs.589.66 lakhs) and other expenditure for the current quarter includes inter-segment expenditure of Rs.1294.40 lakhs (Corres Qtr in prev.yr: Rs. 1782.91 lakhs).
c.	Previous Quarters / Year's figures have been regrouped/rearranged wherever necessary to conform to the classification for the current quarter / year.
d.	The Statutory Auditors of the Company have carried out "Limited Review" of the above Unaudited financial results and their Report has been placed before the Board at the said Meeting as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
// BY ORDER OF THE BOARD //	
Place :	Chennai
Date :	09.02.2017
<p>For K.C.P. Sugar and Industries Corporation Ltd.</p>  <p>Mrs. Irmgard Velagapudi M. Rao Managing Director</p>	

SEGMENT-WISE ASSETS & LIABILITIES AS ON 31.12.2016

(ALL FIGURES IN RS./LAKHS)			
NAME OF THE SEGMENT	ASSETS	LIABILITIES	NETT
Sugar	22666.38	13052.53	9613.85
Chemicals	2494.71	269.31	2225.40
Power & Fuel	2698.07	55.67	2642.40
Others	419.30	52.44	366.86
Un-allocated	17861.49	6789.45	11072.04
TOTAL	46139.95	20219.40	25920.55

For K.C.P.SUGAR AND INDUSTRIES CORPORATION LIMITED

S. Chidambaram

**S. CHIDAMBARAM
GENERAL MANAGER (FIN) & COMPANY SECRETARY**

◇ Leading Manufacturers of Premium Grade Sugars, Rectified Spirit, Anhydrous Alcohol, Extranatural Alcohol, Co2, Calcium Lactate, Bio-Fertilizers, Bio-Compost and Mycorrhiza Inoculum.

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- Lakshmipuram, Krishna Dist., A.P. - 521 131. Tel : 08671 222046 Fax : 08671 222640



**INDEPENDENT AUDITOR'S REVIEW REPORT TO THE BOARD OF DIRECTORS OF
K.C.P SUGAR AND INDUSTRIES CORPORATION LIMITED**

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **K.C.P. SUGAR AND INDUSTRIES CORPORATION LIMITED**, (' the Company') for the three months and nine months ended 31st December, 2016.(' the Statement'),being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited to making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. Accordingly, We have not performed an audit and, we do not express an audit opinion.
3. In respect of the company's Sugar units, the incidental Co-generation units attached to the Sugar units and Research and Development unit, part of the expenses incurred towards staff costs and manufacturing expenses (included in other expenses) and depreciation have been recognized as such during the quarter ending 31st December, 2016 only to the extent they are relatable to the production of sugar manufactured and electric energy generated during the said quarter. In the opinion of the Company's Management, the remaining expenses are relatable to the sugar to be produced and electric energy to be generated in the rest of the season, which commenced during the quarter under review. The expenses so deferred are as follows.



Rupees in Lakhs.

i) Other Expenditure	3755.17
ii) Depreciation	323.32

4. It has been explained to us by the Company's Management that, the Sugar Industry and the incidental co-generation activity being a seasonal in nature and since the sugar season does not match with the Company's financial year, recognition of expenses strictly in the period in which they have been incurred would result in substantial distortion of the financial results in different quarters of the financial year. It is therefore, the consistent practice followed by the company, to identify such expenses incurred during the off-season that are relatable to the coming season, and to defer them and recognize them only in the season period.
5. Based on our review conducted as explained in paragraph 2 above and after duly considering the practice of recognizing the expenses in the manner explained in paragraphs 3 and 4 above, we report that nothing has come to our attention that causes us to believe that, the accompanying statement, prepared in accordance with aforesaid Accounting Standards and other accounting principles generally accepted in India , has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Chennai.
Date : 09.02.2017.

For B.PURUSHOTTAM & CO.
Chartered Accountants
Regd. No. 002808S


K.V.N.S. KISHORE
Partner
M.No. 206734

