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To,
The Corporate Services Department
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai - 400 001.
Scrip Code: 521149

Date: February 6, 2017

Sub: Outcome of Board Meeting held on February 6, 2017

Dear Sir(s),

The Board of Directors of Prime Urban Development India Limited ("Company") at its Meeting held on February 6, 2017 inter-alia transacted the following business:

- 1) Accepted the resignation of Dr. Vaijayanti Pandit from the office of the Board of Directors of the Company with effect from January 23, 2017.
- 2) Approved the Standalone Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2016.
- 2) Approved the appointment of Dr. S. K. Jain, Proprietor of S. K. Jain & Co., Practicing Company Secretary as Secretarial Auditor of the Company.
- 3) Adoption of new set of criteria for evaluation of the performance of the Directors, Committees and the Board.

Please find enclosed herewith a copy of Standalone Unaudited Financial Results along with Limited Review Report for the quarter and nine months ended December 31, 2016 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record. The Meeting commenced at 12.15 p.m. and concluded at 2.30 p.m.

Thanking you,

Yours faithfully,
For Prime Urban Development India Limited

Krunal Shah
Senior Manager- Legal and Company Secretary
Membership No: A26087



PRIME URBAN DEVELOPMENT INDIA LIMITED						
Registered Office : No. 110, Avinashi Road, Gandhinagar, P.O., Tirupur - 641 603, Tamil Nadu - Phone -0421 4307821						
(One Star Export House)						
Part I - Statement of Un-Audited Standalone Financial Results for the Quarter and Nine Months Ended 31st December 2016						
CIN NO.L70200TZ1936PLC000001			companysecretary@ptionline.com		Rs. in lacs	
PARTICULARS	Quarter Ended			Nine Months ended		Year Ended
	31.12.2016 Reviewed	31.12.2015 Reviewed	30.09.2016 Reviewed	31.12.2016 Reviewed	31.12.2015 Reviewed	31.03.2016 Audited
1 Income from Operations						
a Net Sales/Income from operations	1,042.16	1,460.98	1,445.03	3,624.96	4,029.50	6,973.63
b Other operating income						
Total income from operations (net)	1,042.16	1,460.98	1,445.03	3,624.96	4,029.50	6,973.63
2 Expenses						
a Cost of Land Sold	38.26			38.26		
b Purchase of Stock in Trade	547.98	615.39	932.65	2,094.21	2,112.41	3,331.16
c Changes in inventories of finished goods and stock in trade	(6.04)	31.75	58.45	133.02	298.31	156.51
d Employee Benefit expenses	63.91	66.80	71.04	200.21	193.43	255.97
e Depreciation and Amortisation expense	6.75	6.14	6.76	20.27	16.69	27.62
f Other Expenses	103.37	101.90	130.70	355.70	367.83	705.50
Total expenses	754.23	821.98	1,199.60	2,841.67	2,988.67	4,476.76
3 Profit / (Loss) from operation before other income, finance cost and exceptional /extraordinary items (1-2)	287.93	639.00	245.43	783.29	1,040.83	2,496.87
4 Other Income	27.32	56.99	28.48	89.54	67.78	97.77
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	315.25	695.99	273.91	872.83	1,108.61	2,594.64
6 Finance cost	(6.29)	(52.46)	(19.95)	(41.75)	(178.41)	(211.97)
7 Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 + 6)	308.96	643.53	253.96	831.08	930.20	2,382.67
8 Exceptional Items		-	-	-	-	(555.55)
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	308.96	643.53	253.96	831.08	930.20	1,827.12
10 a) Tax expenses	(77.63)	(123.24)	(51.46)	(183.67)	(178.48)	(369.52)
b) MAT Credit entitlement for the year / reversed for earlier years	(6.30)	-	3.40	0.00	(9.34)	(3.46)
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	225.03	520.29	205.90	647.41	742.38	1,454.14
12 Extraordinary items						
13 Net Profit / (loss) after tax for the period (11 + 12)	225.03	520.29	205.90	647.41	742.38	1,454.14
14 Paid up Equity Share Capital (Face value Rs.2 per share)	532.87	532.87	532.87	532.87	532.87	532.87
15 Reserves (excluding revaluation reserve)						1,396.92
16 i Earning Per Share (before extraordinary items)(not annualised)						
Basic	0.84	1.95	0.77	2.43	2.79	7.54
Diluted						
ii Earning Per Share (after extraordinary items)(not annualised)						
Basic	0.84	1.95	0.77	2.43	2.79	5.46
Diluted						

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PART II							
A PARTICULARS OF SHARE HOLDING							
1	Public Shareholding						
	-Number of shares	7,730,024	7,731,244	7,730,024	7,730,024	7,731,244	7,731,244
	-Percentage of shares	29.012%	29.019%	29.012%	29.012%	29.019%	29.019%
2	Promoters & Promoter Group Shareholding						
a	Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (% of total shareholding of promoter group)	NA	NA	NA	NA	NA	NA
	- Percentage of Shares (% of total share capital of the Company)	NA	NA	NA	NA	NA	NA
b	Non-encumbered						
	- Number of Shares	18,913,576	18,912,356	18,913,576	18,913,576	18,912,356	18,912,356
	- Percentage of Shares (% of total shareholding of promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (% of total share capital of the Company)	70.988%	70.981%	70.988%	70.988%	70.981%	70.981%
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining un resolved at the end of the quarter	Nil					

Rs. in lacs


SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED							
Sl. nos.	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31.12.2016 Reviewed	31.12.2015 Reviewed	30.09.2016 Reviewed	31.12.2016 Reviewed	31.12.2015 Reviewed	31.03.2016 Audited
1	Segment Revenue:-						
	a. Segment - Realty	421.53	753.30	380.12	1,185.76	1,414.18	3,174.24
	b. Segment - Textiles	620.63	707.68	1,064.91	2,439.20	2,615.32	3,799.39
	Total	1,042.16	1,460.98	1,445.03	3,624.96	4,029.50	6,973.63
2	Segment Results:-						
	Profit/(Loss) before tax, interest and exceptional items from each segment						
	a. Segment - Realty	275.63	671.30	257.06	803.50	1,054.81	2,528.07
	b. Segment - Textiles	40.68	25.30	17.41	72.40	56.28	94.62
	Total	316.31	696.60	274.47	875.90	1,111.09	2,622.69
	Less:						
	Finance Costs	(6.28)	(52.45)	(19.95)	(41.74)	(178.41)	(211.97)
	Exceptional items	-	-	-	-	-	(555.55)
	Unallocable expenditure	(1.07)	(0.62)	(0.56)	(3.08)	(2.48)	(28.05)
	Profit/(Loss) before tax and extraordinary items	308.96	643.53	253.96	831.08	930.20	1,827.12
	Less: Extraordinary items						
	Profit/(Loss) before tax	308.96	643.53	253.96	831.08	930.20	1,827.12
3	Capital Employed (excluding Business Reconstruction Reserve)						
	a. Segment - Realty	3,140.91	4,695.17	2,924.56	3,140.91	4,695.17	2,511.15
	b. Segment - Textiles	116.18	144.08	94.73	116.18	144.08	152.58
	Total	3,257.09	4,839.25	3,019.29	3,257.09	4,839.25	2,663.73

1. The Board of Directors have considered, approved and taken on record of the above results at their Board Meeting held on 6th February, 2017 after having been reviewed by the Audit Committee. The results have been reviewed by the Statutory Auditors.

2. As per consistent policy of the Company, results of Partnership Firm and Association of Persons, where the Company is a Partner/Member will be considered at the year end after finalisation of respective accounts.

3. Figures are regrouped to conform to current presentation.

Place : Mumbai
Date : 06.02.2017


For and on behalf of the Board
PURUSOTTAM DAS PATODIA
CHAIRMAN AND MANAGING DIRECTOR
DIN 00032088

M. S. Jagannathan & Visvanathan

CHARTERED ACCOUNTANTS

To

The Board of Directors,
Prime Urban Development India Limited,
Tirupur.

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 31ST DECEMBER, 2016

We have reviewed the accompanying statement of unaudited financial results of **Prime Urban Development India Limited** for the Quarter ended 31ST December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.S.Jagannathan and Visvanathan
Chartered Accountants
ICAI FRN 0012095


N. Rajesh
Partner
M.No.212417



Place: Tirupur
Date : 04/02/2017

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