

CFL/SEC/SE/VV/2016-17/01
February 10, 2017

The Manager (Listing) Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Code: 508814	The Manager (Listing) National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra – Kurla Complex Mumbai-400 051 Security ID: "COSMOFILMS"
--	---

Sub: Media Release

Dear Sir,

Please find enclosed herewith a Media Release issued by the Company w.r.t. the Unaudited Financial Results of the Company for the Quarter ended on December 31, 2016.

You are requested to take the same on your records.

Thanking You

Yours faithfully
For **Cosmo Films Limited**


Jyoti Dixit
Company Secretary & Compliance Officer

Encl: Press Release

Media Release

Cosmo Films Limited

Consolidated Results

New Delhi, Feb 9, 2017: Cosmo Films Limited, a leading global player in speciality BOPP films, today declared its financial results for the third quarter ended Dec 31, 2016.

In Rs. crore	Q3 FY17	Q3 FY16	YTD FY17
Total Revenue	383	413	1144
EBITDA	35	46	126
PAT	21	33	61
EPS (in Rs.)	10.6	16.9	31.2

During Q3, the company was under installation of its new line (largest in India with a capacity of 60,000 TPA). Given that new line is installed at the existing site, shut-downs had to be taken on existing lines which caused a volume drop. The demonetisation too has impacted the company adversely both on volumes and margins. The said two factors have caused a volume drop of 6%.

Commenting on the financial performance of the company Mr. Pankaj Poddar, CEO, Cosmo Films Ltd. said, *“The demonetization has had a temporary severe affect on the industry (especially in food packaging, luxury and textile segments). We believe that we were able to tide it reasonably well. With added volumes of the new line and growth in our speciality business, better results are expected in coming quarters.”*

The new line (with a capacity enhancement of 40%) has already now been commissioned in early Feb much ahead of schedule.

About Cosmo Films Limited

Established in 1981, Cosmo Films Limited today is one of the global leaders and manufacturers of Biaxially Oriented Polypropylene (BOPP) films used for packaging, labels and lamination applications. The company is the largest exporter of BOPP films from India and is also the largest producer of thermal laminating films in the world with plant cum distribution centres in the U.S, Korea & Japan and global channel partners in more than fifty countries. For more information, visit www.cosmofilms.com.

For more details, please contact -

Sukriti Mendiratta
E: sukriti.mendiratta@cosmofilms.com
M: 9811990121

Parin Narichania
E: parin@conceptir.com
M: 9930025733