

February 14, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 517562
Scrip ID: TRIGYNTECH

**National Stock Exchange of India
Limited**
Exchange Plaza
Plot no. C/1, G Block
Bandra – Kurla Complex
Bandra (E)
Mumbai - 400 051
Company Code: TRIGYN



Dear Sirs,

Sub: Unaudited Financial Result of the Company – Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Board Meeting End Time: 20:30Hrs.

Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the Unaudited Financial Results of the Company for the quarter ended December 31, 2016 drawn up both on a Standalone and Consolidated basis.

The results have been considered and taken on record at the meeting of the Board of Directors of the Company held today.

The copy of Limited Review Report submitted by the Statutory Auditors both on the Consolidated and Standalone results is attached.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For Trigyn Technologies Limited

A handwritten signature in blue ink, appearing to be 'P. Iyengar', is written over a faint circular stamp.

Parthasarathy Iyengar
Company Secretary & Compliance Officer
Encl: as above

FORD RHODES PARKS & CO LLP

CHARTERED ACCOUNTANTS

(Formerly Ford, Rhodes, Parks & Co.)

SAI COMMERCIAL BUILDING
312/313, 3RDFLOOR,
BKS DEVSHI MARG,
GOVANDI (EAST),
MUMBAI - 400 088.

TELEPHONE : (91) 22 67979819
: (91) 22 67979820
FAX : (91) 22 67979821
EMAIL : frptax@vsnl.com

INDEPENDENT AUDITOR'S REVIEW REPORT

**TO
THE BOARD OF DIRECTORS OF TRIGYN TECHNOLOGIES LIMITED**

We have reviewed the accompanying statement of standalone unaudited financial results of Trigyn Technologies Limited ("the Company") for the quarter and nine months ended December 31, 2016 ("the financial statement") and restated Ind As Compliant standalone unaudited financial results for the quarter ended June 30, 2016 and for quarter & half year ended September 30, 2016, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, read with circular No CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the company's management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind As 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the financial statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Without qualifying our opinion, attention is invited to following matters

Note No. 1 to Financial statements with respect to adoption of Ind As w.e.f. April 2016 and issuing restated Ind As complaint statement for quarters ending June 30, 2016 and September 30, 2016; and

Note No. 11 to financial statement with respect to approval and permission from RBI for write back in FY 2013-14 and balances in respect of wound up subsidiaries.

(As fully described in the Notes)

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **FORD RHODES PARKS & CO LLP**
Chartered Accountants
ICAI FRNo.102860W/W100089



A. D. Shenoy
Partner
Membership No. 11549



Place: Mumbai
Date: 14th February 2017

A Partnership Firm with Registration No : BA61078 converted into a Limited Liability Partnership (LLP) namely
FORD RHODES PARKS & CO LLP w.e.f. August 4, 2015 - LLP Identification No. AAE4990

Also at : **BENGALURU - CHENNAI - KOLKATA**

FORD RHODES PARKS & CO LLP

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT

TO
THE BOARD OF DIRECTORS OF TRIGYN TECHNOLOGIES LIMITED

We have reviewed the accompanying statement of unaudited consolidated financial results of Trigyn Technologies Limited ("the Company") and its subsidiaries together (the Company and its Subsidiaries together referred to as "the Group") for the quarter and nine months ended December 31, 2016 restated Ind As Compliant standalone unaudited financial results for the quarter ended June 30, 2016 and for quarter & half year ended September 30, 2016, ("the Statement"), being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with circular no CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the company's management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind As 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the financial statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

In our opinion and to the best of our information and according to the explanation given to us these consolidated quarterly results includes the Quarterly financial result of the entities as per **Annexure I**

Without qualifying our report, attention is invited to following matters

Note No. 1 to Financial statements with respect to adoption of Ind As w.e.f. April 2016 and issuing restated Ind As complaint statement for quarters ending June 30, 2016 and September 30, 2016; and

Note No. 11 to financial statement with respect to approval and permission from RBI for write back in FY 2013-14 and balances in respect of wound up subsidiaries.

(As fully described in the Notes)

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **FORD RHODES PARKS & CO LLP**
Chartered Accountants
ICAI FRNo.102860W/W100089



A. D. Shenoy
Partner
Membership No. 11549



Place: Mumbai
Date: 14th February 2017

A Partnership Firm with Registration No : BA61078 converted into a Limited Liability Partnership (LLP) namely
FORD RHODES PARKS & CO LLP w.e.f. August 4, 2015 - LLP Identification No. AAE4990

Also at : **BENGALURU - CHENNAI - KOLKATA**

FORD RHODES PARKS & CO LLP

**Trigyn Technologies Limited
Annexure I**

**Entities included in the Quarterly financial result for quarter and 9 months ended
31.12.2016**

SrNo	Particulars	Relation
1	Trigyn Technologies Limited	Holding Company'
2	Trigyn Technologies (India) Private Limited	Subsidiary
3	Leading Edge Infotech Limited	Subsidiary
4	Trigyn Technologies Inc	Subsidiary
5	TigynDitigalInc (upto 14th April 2016)	Step down Subsidiary



TRIGYN TECHNOLOGIES LIMITED

Registered Office: 27, SDF-I, SEEPZ, Andheri (East), Mumbai 400 096

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016 (As per Ind AS)

	(Rupees in lakhs)						
	Quarter ended			NINE MONTHS ENDED		Year ended	
	DECEMBER 31, 2016	SEPTEMBER 30, 2016	DECEMBER 31, 2015	DECEMBER 31, 2016	DECEMBER 31, 2015	MARCH 31, 2016	
1	Income from Operations						
	(a) Income from Operations	17,006.13	16,886.35	15,538.36	51,082.93	45,137.75	62,453.77
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from Operations	17,006.13	16,886.35	15,538.36	51,082.93	45,137.75	62,453.77
2	Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	23.67	72.24	5.06	113.21	260.37	294.57
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	11,666.59	11,768.96	10,026.61	35,192.56	29,126.39	40,171.24
	(e) Depreciation and amortisation expense	14.97	16.22	13.36	45.18	39.62	53.76
	(f) Excise duty	-	-	-	-	-	-
	(g) Other expenses	3,756.52	3,282.85	4,036.18	10,619.13	11,706.21	15,756.97
	Total Expenses	15,461.76	15,140.27	14,081.21	45,970.08	41,132.58	56,276.54
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,544.37	1,746.08	1,457.15	5,112.84	4,005.16	6,177.23
4	Other Income	41.55	(34.72)	(10.73)	41.23	192.58	180.12
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,585.92	1,711.36	1,446.42	5,154.07	4,197.74	6,357.35
6	Finance Costs	15.12	27.29	11.67	64.72	87.31	130.49
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,570.80	1,684.07	1,434.75	5,089.36	4,110.43	6,226.86
8	Exceptional Items	-	4.26	(6.19)	-	(30.89)	(36.99)
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	1,570.80	1,688.34	1,428.56	5,089.36	4,079.54	6,189.87
10	Tax expense	763.04	647.12	542.11	2,106.29	1,597.61	2,354.49
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	807.76	1,041.22	886.45	2,983.07	2,481.93	3,835.38
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	807.76	1,041.22	886.45	2,983.07	2,481.93	3,835.38
14	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss (Net of tax)	1.57	1.59	2.32	4.75	6.96	49.86
	Items that will be reclassified to profit or loss (Net of tax)	270.55	(137.83)	(123.99)	362.37	332.01	460.46
15	Total Comprehensive Income [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,079.88	904.98	764.78	3,350.19	2,820.91	4,345.69
16	Paid-up equity share capital (Face value of Rs 10 each)	2,973.95	2,971.45	2,944.57	2,973.95	2,944.57	2,944.57
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	26,309.61
18	(i) Earnings Per Share (before extraordinary items)						
	(a) Basic	2.72	3.51	3.01	10.05	8.43	13.03
	(b) Diluted	2.64	3.40	2.93	9.75	8.20	12.62
	(ii) Earnings Per Share (after extraordinary items)						
	(a) Basic	2.72	3.51	3.01	10.05	8.43	13.03
	(b) Diluted	2.64	3.40	2.93	9.75	8.20	12.62

For Trigyn Technologies Limited


R. Ganapathi

Chairman & Executive Director

Place : Mumbai
Date : February 14, 2017

TRIGYN TECHNOLOGIES LIMITED

Registered Office: 27, SDF-I, SEEPZ, Andheri (East), Mumbai 400 096

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016 (As per Ind AS)

(Rupees in lakhs)

		Quarter ended			NINE MONTHS ENDED		Year ended
		DECEMBER 31, 2016	SEPTEMBER 30, 2016	DECEMBER 31, 2015	DECEMBER 31, 2016	DECEMBER 31, 2015	MARCH 31, 2016
1	Income from Operations						
	(a) Income from Operations	1,403.50	1,435.40	3,664.05	4,122.72	11,538.60	15,290.59
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from Operations	1,403.50	1,435.40	3,664.05	4,122.72	11,538.60	15,290.59
2	Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	23.67	72.24	5.06	113.21	260.37	294.57
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	1,011.86	1,062.46	3,321.50	3,090.26	10,299.63	13,752.25
	(e) Depreciation and amortisation expense	13.23	13.64	11.89	39.89	35.44	46.82
	(f) Excise duty	-	-	-	-	-	-
	(g) Other expenses	352.21	255.42	271.79	791.80	830.60	997.38
	Total Expenses	1,400.97	1,403.76	3,610.24	4,035.16	11,426.04	15,091.02
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2.53	31.64	53.81	87.56	112.56	199.57
4	Other Income	61.11	(29.39)	(26.76)	77.83	159.73	178.44
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	63.64	2.24	27.05	165.39	272.29	378.01
6	Finance Costs	4.53	11.64	11.56	21.19	28.43	44.73
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	59.11	(9.40)	15.49	144.21	243.86	333.28
8	Exceptional Items	(11.90)	(12.95)	(6.19)	(29.13)	(30.90)	(37.00)
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	47.20	(22.35)	9.30	115.08	212.96	296.28
10	Tax expense	24.11	(8.99)	(16.05)	37.64	77.62	83.45
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	23.09	(13.36)	25.35	77.43	135.34	212.83
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	23.09	(13.36)	25.35	77.43	135.34	212.83
14	Other Comprehensive Income Items that will not be reclassified to profit or loss (Net of tax)	1.79	1.81	2.60	5.41	7.79	50.40
15	Total Comprehensive Income [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	24.88	(11.57)	27.94	82.85	143.13	263.23
16	Paid-up equity share capital (Face value of Rs. 10 each)	2,973.95	2,971.45	2,944.57	2,973.95	2,944.57	2,944.57
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						13,783.17
18	(i) Earnings Per Share (before extraordinary items)						
	(a) Basic	0.08	(0.05)	0.09	0.26	0.46	0.72
	(b) Diluted	0.08	(0.04)	0.08	0.25	0.45	0.70
	(ii) Earnings Per Share (after extraordinary items)						
	(a) Basic	0.08	(0.05)	0.09	0.26	0.46	0.72
	(b) Diluted	0.08	(0.04)	0.08	0.25	0.45	0.70

For Trigyn Technologies Limited

R. Ganapathi

R. Ganapathi
Chairman & Executive Director

Place : Mumbai
Date : February 14, 2017

- 1) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended. The Company adopted Ind AS from 1st April, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

The Ind AS compliant standalone financial results for the corresponding quarter ended December 31, 2015 have been stated in terms of SEBI circular CIR/CFD/FAC/62/2016 dated July 5, 2016.

The Ind AS Compliant financial results, pertaining to the corresponding quarter and period ended December 31, 2015 has not been subjected to Limited review or audit by the statutory Auditor. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs for comparison purposes.

Reconciliation of profit between Ind AS and previous GAAP is shown in Annexure 'A'. Hitherto the company was following Accounting Standard (AS) as per Previous India GAAP. The company being associate of a company to whom the Ind AS is applicable under Phase I, thereby the company is also required to prepare Ind AS Compliant results effective from April 01, 2016. Accordingly the restated Ind AS Compliant results for quarter ending June 30, 2016 and restated Ind AS Compliant result for quarter ended September 30, 2016 are furnished separately.

- 2) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 14, 2017.
- 3) The Limited review of the financial results for the quarter and nine months ended 31 December 2016, pursuant to regulation 33 (C) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the statutory auditors. The comparative figures have also been accordingly restated to confirm to the current period presentation.
- 4) The Company/Group has only one reportable segment- "Communications and information technology staffing support services" - in terms of Accounting Standard 17 "Segment Reporting" mandated under section 133 of the Companies Act, 2013 & rules framed thereunder.
- 5) Earnings per share (EPS) numbers for the quarter and nine months ended 31 December 2016, 31 December 2015 are not annualised.
- 6) In standalone statement the exceptional item for the quarter and year to date represents permanent diminution in value of investment in Trigyn Technologies (India) Private Limited and provision for bad debts pertaining to Advance to group Companies.
- 7) The company has provided for gratuity and leave encashment expenses on estimated basis.
- 8) With respect to the Standalone:
From the financial year commencing 1st April 2016, the Company has amended Inter-Company Agreement terms with its US based wholly owned subsidiary vis. Trigyn Technology Inc., USA with respect to UN Mission contract, by which pass-through payroll cost would be excluded both from revenue as well as cost figures of the company resulting in a drop in gross revenue and total cost base of the company as compared to previous quarters. Had the company followed the revenue per earlier terms, the revenue for the quarter from UN Mission contracts would have been Rs. 6286.68 Lacs as against Rs. 694.93 Lacs and the cost would have been Rs. 5890.87 Lacs as against Rs. 295.57 lacs. The profit from UN Mission contract before tax would have remained unchanged.
- 9) During quarter under review out of earlier stock options granted to director & employees options for 25000 shares were exercised at a price of Rs.10/- each
On exercise of ESOP during nine months period by whole time director, the managerial remuneration, on computing perquisites under Income tax method has exceeded the remuneration payable as per Board resolution, AGM approval and as per limits provided under schedule V to the Companies Act 2013. The company has therefore applied to the Central Government for necessary approval.
- 10) The board vide resolution dated 9 July 2016, has considered and approved the proposal to write off its accumulated losses amounting to Rs. 528.26 crores against the Securities Premium balance of Rs. 661.02 crores to give true and fair view of books of accounts of the company, subject to the consent of Stock exchanges, shareholders, Court and other statutory authorities as applicable.
- 11) Investments, Receivables and Loans and advances include balances in the accounts relating to subsidiaries and step down subsidiaries which were wound-up/liquidated/under liquidation in the earlier years and are fully provided for, are as under :-

Particulars	31-Mar-15	31-Mar-14
Investments		
Applisoft Inc*	421,629,079	421,629,079
eCapital Solutions (Bermuda) Ltd*	5,097,295,965	5,097,295,965
Debtors		
Trigyn Technologies Limited, UK*	6,009,496	6,009,496
Loans and Advances		
Applisoft Inc*	1,252,081	1,252,081
Trigyn Technologies Limited, UK*	2,075,814	2,075,814
eVector Inc USA*	26,713	26,713
eCapital Solutions (Mauritius) Limited*	208,946	208,946
eVector India Private Limited*	9,505	9,505

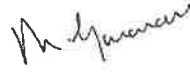
Ecapital Solutions (Bermuda) Ltd has been wound up as on 12th March 2014 as per the applicable laws in the country of registration. To give the effect of winding up and distribution of assets on liquidation, the company has in FY 2013-14 written back as an extraordinary item of INR 510,670,410 in the statement of profit and loss of earlier year.

These balances are carried forward in the financial statements and would be written off upon compliance with formalities with Reserve Bank of India.

Process for obtaining necessary approval and permissions from Reserve bank of India (RBI) under FEMA regulations are under progress. Compounding or any other charges, if any will be accounted as and when arises. In view of this Investments, Loans advances and provision for doubtful debts and impairment in the value of investments, are retained and other entries are given effect to in the books of account are subject to approval of RBI.

- 12) The above results may require adjustment before constituting the first set of Ind AS financial as of and for the year ended March 31, 2017 due to change in financial reporting assumptions and applications arising from new or revised standards or interpretations received or changes in the use of one or more optional exemptions as permitted under Indian Accounting Standards (Ind-AS) 101 issued under Companies (Indian Accounting Standards) Rule 2015 as amended by Companies (Indian Accounting Standards) (Amendment) Rules 2016 by Ministry of Corporate Affairs.
- 13) On exercise of ESOP by one of the Whole Time Director, the managerial remuneration, on computing perquisites under Income tax method has exceeded the remuneration payable as per Board resolution, AGM approval and as per limits provided under schedule V to the Companies Act 2013. The company has therefore applied to the central government for necessary approval.
- 14) Figures of previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond with current period presentation.

For Trigyn Technologies Limited



R. Ganapathi
Chairman & Executive Director

Place : Mumbai
Date : February 14, 2017



Trigyn Technologies Limited

Registered Office: 27, SDF-I, SEEPZ, Andheri (East), Mumbai 400 096

Consolidated Statement

Annexure (A): Reconciliation of the statement profit and loss and other comprehensive income

(Rupees in lakhs)				
Sr.No.	Particulars	Quarter ended 31 December 2015	Nine months ended 31 December 2015	Year ended 31 March 2016
(A)	Net profit as per Indian GAAP	892.17	2,497.25	3,851.73
(B)	Ind AS adjustment- Impact on net profit			
1	Actuarial gains/ loss on employee defined benefit funds (Net of tax)	(2.33)	(6.97)	(6.55)
2	Employee stock option plans	(3.41)	(8.37)	(9.80)
	Total (B)	(5.74)	(15.34)	(16.35)
(C)	Net profit for the period as per Ind AS (A+ B)	886.45	2,481.93	3,835.38
(D)	Ind AS adjustments- Impact on Other Comprehensive Income (OCI)			
1	Actuarial gains/ loss on employee defined benefit funds (Net of tax)	2.33	6.97	6.55
2	Fair valuation of equity investments (Net of tax)	-		43.31
3	Foreign currency translation reserve	(123.98)	332.01	460.46
	Total (D)	(121.66)	338.98	510.32
(E)	Total impact of Ind AS adjustments on total comprehensive income OCI (B+D)	(127.39)	323.64	493.97
(F)	Total comprehensive income as per Ind AS (A+E)	764.78	2,820.91	4,345.69

This reconciliation statement has been provided in accordance with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016 on account of implementation of Ind As by listed company

For Trigyn Technologies Limited



R. Ganapathi
Chairman & Executive Director

Place : Mumbai
Date : February 14, 2017

TRIGYN
technologies

Trigyn Technologies Limited

Registered Office: 27, SDF-I, SEEPZ, Andheri (East), Mumbai 400 096

Standalone Statement

Annexure (A): Reconciliation of the statement profit and loss and other comprehensive income

(Rupees in lakhs)

Sr.No.	Particulars	Quarter ended 31 December 2015	Nine months ended 31 December 2015	Year ended 31 March 2016
(A)	Net profit as per Indian GAAP	16.45	115.83	179.31
(B)	Ind AS adjustment- Impact on net profit			
1	Actuarial gains/ loss on employee defined benefit funds (Net of tax)	(2.60)	(7.79)	(7.09)
2	Employee stock option plans	11.48	27.30	40.61
	Total (B)	8.89	19.51	33.52
(C)	Net profit for the period as per Ind AS (A+ B)	25.35	135.34	212.83
(D)	Ind AS adjustments- Impact on Other Comprehensive Income (OCI)			
1	Actuarial gains/ loss on employee defined benefit funds (Net of tax)	2.60	7.79	7.09
2	Fair valuation of equity investments (Net of tax)			43.31
	Total (B)	2.60	7.79	50.40
	Total impact of Ind AS adjustments on total comprehensive income OCI (B+D)	11.48	27.30	83.92
(E)	Total comprehensive income as per Ind AS	27.94	143.13	263.23

This reconciliation statement has been provided in accordance with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016 on account of implementation of Ind As by listed company

For Trigyn Technologies Limited



R. Ganapathi
Chairman & Executive Director

Place : Mumbai
Date : February 14, 2017

**TRIGYN**
technologies