



Net income from operations at Rs.144.73 crore PAT at Rs. 1.11 crore

Delhi, February 15, 2017: North Eastern Carrying Company Limited (NECC), an integrated logistics solutions provider with presence across pan India, Nepal and operational set up in Bhutan and Bangladesh, announced its financial results on February 10, 2017 for the quarter and nine months ended December 31, 2016.

Financial Highlights for Q3&9M FY17

Particulars (Rs. crore)	Q3 FY17	Q3 FY16	Shift %	9M FY17	9M FY16	Shift %
Revenues	144.73	134.25	8%	405.71	392.90	3%
EBIDTA	4.28	4.18	2%	13.29	13.74	-3%
EBIDTA Margin %	3.0%	3.1%	(10)bps	3.3%	3.5%	(20)bps
EBIT	4.19	3.56	18%	12.33	11.72	5%
PBT	1.65	0.94	76%	6.12	5.31	15%
PAT	1.11	0.64	73%	4.10	3.65	12%
EPS (not annualised)	0.22	0.13	69%	0.82	0.73	12%

Commenting on the occasion, Mr Sunil Jain, CMD of North Eastern Carrying Company Limited, said, *“On the back of several initiatives to create a more conducive industrial environment we are extremely optimistic of the opportunities in the logistics space and are very confident of our capabilities and reach. A testimony of the same is demonstrated by the recently awarded contract by TATA Steel to transport raw materials from their Joda and Sukinda mines in Odisha.*

Added, Mr Utkarsh Jain, Whole time Director of North Eastern Carrying Company Limited, “We are today a pan India logistics company with a growing network. We are very excited about the growth opportunities NECC enjoys and look forward to improve performance going forward.”

Financial Highlights (Q3 FY17)

- Revenues registered a growth of 8% to Rs. 144.73 crore as compared to Rs. 134.25 crore in the corresponding y-o-y quarter
- EBITDA at Rs. 4.28 crore for the quarter vs Rs. 4.18 crore in the corresponding y-o-y quarter, margins at 3.0%
- PAT at Rs. 1.11 crore vs Rs. 0.64 crore in the corresponding y-o-y quarter

Business Highlights

- The Company has been awarded contracts worth Rs. 400 crore from TATA Steel Ltd. for the transportation of raw materials and mining products from their Joda and Sukinda mines situated in Odisha

About North Eastern Carrying Corporation Ltd (NECC):

NECC a 48 year old logistic Company, having 250+ branches across Pan India, Nepal and operational set up in Bhutan and Bangladesh, a team of 1000+ specialized manpower, 10 lakh sq. feet of warehousing space, an advanced ERP System, GPS enabled container trucks to boast our organizational excellence. We have operational expertise in handling, Sundry Consignment, FTL movements, Project/Bulk movements and Warehousing capabilities.

We cater to all kinds of industrial/retail segments in the country be it a small time trader or a large industrial house. Our top clients includes esteemed organisations from the FMCG, Iron & Steel, Paper, Automobiles, Pharmaceuticals, Machinery, Confessionary, Beverages, Telecom, Electronics and various PSUs which include Infra & Power sector.

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