

Dated: 14th February, 2017

To,
The Manager (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Subject: Outcome of the Board Meeting held on 14th February, 2017.

Reference: Scrip Code - 508980

Dear Sir,

This is to request you to kindly take on record the following items, which were approved by Board of the Directors at the meeting held on 14th February, 2017 at 4.30 pm for the Third Quarter & for Financial Year 2016-17.

1. Approved the Un-Audited Financial Results and the Limited Review Report for the third quarter ended 31st December, 2016.
2. Any other business with the permission of the chair which is incidental and ancillary to the business.

The meeting concluded at 6.30 P.m

Kindly take the same on your records and acknowledge the receipt.

Thanking You,

For Frontier Capital Limited


Usha Iyengar
Director
DIN: 03447551



Frontier Capital Limited

7th Floor, Tower 1, Equinox Business Park,
Peninsula Techno Park, LBS Marg, Kurla (west),
Mumbai - 400070

CIN: L65990MH1984PLC033128

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2016

(Rs. in lakhs, except per share data)

PARTICULARS	Quarter Ended				Year to date			
	31.12.2016	30.09.2016	30.06.2016	31.12.2015	31.12.2016	30.09.2016	31.12.2015	31.03.2016
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Income from Operations	(23.35)	(8.10)	48.44	61.29	16.98	40.34	174.75	214.59
Total Income from operations	(23.35)	(8.10)	48.44	61.29	16.98	40.34	174.75	214.59
Employee Benefits Expense	1.25	0.34	0.91	0.88	2.50	1.25	3.98	5.08
Depreciation / amortisation	11.41	11.41	11.41	11.42	34.24	22.83	34.26	45.69
Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	61.15	199.83	6.89	37.20	267.87	206.72	91.75	118.03
- Provision for Bad and Doubtful debts	54.99	119.43	-	6.54	174.42	119.43	13.08	13.08
- Bad debts written off	-	-	-	22.38	-	-	22.38	22.38
- Unrealised interest income on Non-performing Assets	-	-	-	-	-	-	-	-
- Bill discounting charges/ penal interest written off	-	77.25	-	-	77.25	77.25	33.34	33.34
- Manpower Hire charges	-	-	-	-	-	-	-	17.51
- Auditors' Remuneration	1.49	1.31	1.66	-	4.46	2.97	-	8.90
- Other Expenditure	0.28	-	1.81	-	2.09	1.81	-	4.41
Total Expenditure	73.81	211.58	19.22	49.50	304.61	230.80	129.99	168.80
Profit / (Loss) from operations before other income, interest and exceptional items	(97.16)	(219.68)	29.22	11.79	(287.63)	(190.46)	44.76	45.79
Other Income	4.79	13.56	0.04	0.20	18.39	13.60	0.39	6.81
Profit / (Loss) from ordinary activities before Finance Costs and tax	(92.37)	(206.12)	29.26	11.99	(269.24)	(176.86)	45.15	52.60
Finance Costs	0.17	0.13	0.96	-	1.26	1.09	-	0.15
Profit / (Loss) from ordinary activities before tax	(92.54)	(206.25)	28.30	11.99	(270.50)	(177.95)	45.15	52.45
Provision for Tax (including deferred tax)	(17.39)	(44.99)	8.75	(3.37)	(53.63)	(36.24)	(13.95)	13.96
Profit / (Loss) after tax	(75.15)	(161.26)	19.55	8.62	(216.87)	(141.71)	31.20	38.49
Paid-up Equity Share Capital (Face Value : Rs 10 per share)	26.22	26.22	24.50	24.50	26.22	26.22	24.50	24.50
Reserves (excluding revaluation reserves)	-	-	-	-	-	-	-	442.66
Earnings Per Share (Basic) (Rs.)*	(28.66)	(61.51)	7.98	3.52	(82.72)	(54.05)	12.73	15.71
Earnings Per Share (Diluted) (Rs.)*	(28.66)	(61.51)	7.98	3.52	(82.72)	(54.05)	12.73	15.71
(*Not Annualised)								
Aggregate of Non Promoter Shareholding:								
- Number of Shares	68,653	68,653	51,490	51,490	68,653	68,653	51,490	51,490
- Percentage of Shareholding	26.19%	26.19%	21.02%	21.02%	26.19%	26.19%	21.02%	21.02%
Promoters & Promoters Group shareholding								
a) Pledged / Encumbered								
-Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA	NA	NA
-Percentage of shares (as a % of the total Share Capital of the Company)	NA	NA	NA	NA	NA	NA	NA	NA
b) Non-Encumbered								
-Number of Shares	193,510	193,510	193,510	193,510	193,510	193,510	193,510	193,510
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total Share Capital of the Company)	73.81%	73.81%	78.98%	78.98%	73.81%	73.81%	78.98%	78.98%

Notes:


- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2017.
- Investor Complaints: Pending as on April 1, 2016 - Nil, received during the quarter 1, disposed off Nil, balance as on December 31, 2016 1.
- Comparative figures are regrouped, wherever necessary.

Date: 14.02.2017
Place : Mumbai

By Order of the Board


Usha Iyengar
Director




Nitin Chamarla
Director

Frontier Capital Limited

7th Floor, Tower 1, Equinox Business Park,
Peninsula Techno Park, LBS Marg, Kurla (west),
Mumbai - 400070

CIN: L65990MH1984PLC033128



INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors,
Frontier Capital Limited
7th Floor, Tower-1,
Equinox Business Park,
L.B.S. Marg, Kurla (West),
Mumbai – 400 070

We have reviewed the accompanying statement of the unaudited financial results ('the Statement') of M/s **FRONTIER CAPITAL LIMITED** ('the Company'), 7th Floor, Tower-1, Equinox Business Park, L.B.S. Marg, Kurla (West) Mumbai – 400 070, for the quarter and nine months period ended 31st December, 2016, attached herewith, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.C. Bhuteria & Co.
Chartered Accountants.
Firm Registration No. 303105E




Priyanka Choraria
Partner
Membership No. 308885

Place: Kolkata
Dated: 14th February, 2017