Date: 22.02.2017

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G-Block, BKC, Bandra (East), Mumbai – 400 051	
Scrip Code: 532641	Scrip Symbol: NDL	

Dear Sir,

Sub.: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover)

Regulations, 2011

Ref.: Disposal of 50,000 equity shares of M/s Nandan Denim Limited on 20.02.2017

Scrip Code: 532641, Scrip Symbol: NDL

Kindly find attached herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 regarding disposal of 50,000 equity shares of M/s Nandan Denim Limited on 20.02.2017 through BSE – open market.

You are requested to kindly the same on record.

Thanking You,

Yours faithfully,

Brijmohan D. Chiripal

Encl.: As above

CC to: The Company Secretary

Nandan Denim Limited

Corporate Office

Chiripal House, Near Shivranjani Cross Roads,

Satellite, Ahmedabad - 380015

## <u>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Name of the Target Company (TC)	Nandan Denim Limited			
Name(s) of the <del>acquirer</del> / seller and Persons Acting in Concert (PAC) with the acquirer	Brijmohan D. Chiripal			
Whether the <del>acquirer</del> / seller belongs to Promoter/Promoter group	Yes			
Name(s) of the Stock Exchange(s)	BSE Limited			
where the shares of TC are Listed	National Stock Exchange of India Limited			
Details of the <del>acquisition</del> / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)	
Before the acquisition / disposal under consideration, holding of:  a) Shares carrying voting rights	27,30,000	5.68%	5.68%	
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	, -,	· ·	-	
<ul> <li>c) Voting rights (VR) otherwise than by shares</li> <li>d) Warrants/convertible securities/any other instrument that entitles the</li> </ul>	-	-	-	
acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	; <del>-</del>	-	-	
e) Total (a+b+c+d)	27,30,000	5.68%	5.68%	
Details of <del>acquisition</del> / sale	ā			
<ul> <li>a) Shares carrying voting rights acquired / sold:</li> <li>b) VRs acquired / sold otherwise than by shares</li> </ul>	50,000	0.10%	0.10%	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-		
acquired/sold d) Shares encumbered / invoked/released by the acquirer / seller			-	
e) Total (a+b+c+/-d)	50,000	0.10%	0.10%	

After the <del>acquisition/</del> sale, holding of:			
a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	26,80,000 - - -	<b>5.58%</b> - -	5.58% - - -
e) Total (a+b+c+d)	26,80,000	5.58%	5.58%
Mode of acquisition / sale (e.g. open market / public issue / rights issue /preferential allotment/inter-se transfer etc.)	Open Market	- BSE	1
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20 <sup>th</sup> February, 2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	48,04,9,056 equity shares		
Equity share capital/ total voting capital of the TC after the said acquisition / sale		equity shares	
Total diluted share/voting capital of the TC after the said acquisition / sale	48,04,9,056	equity shares	

Signature of authorized signatory

Brijmohan D. Chiripal

Place: Ahmedabad Date: 22.02.2017