

PRAKASH

Constrowell Limited

Concrete Values. Concrete Solutions.

Ref. No.: PCL/2016-17/485

Date: 14.02.2017

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400051.

BSE Limited,
Market Operations Dept.
P.J. Towers,
Dalal Street,
Mumbai- 400001.

Sub: Outcome of the Meeting of Board of Directors held on 14th February, 2017

Ref: Prakash Constrowell Limited, Scrip Code (NSE- PRAKASHCON & BSE- 533605).

Dear Sir/ Madam,

Pursuant to the requirements of Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI (LODR), 2015), this is to inform you that the Board of Directors of the Company at their meeting held on 14th February, 2017 which commenced on 3.00 p.m. and concluded on 6.30 p.m., inter-alia transacted the following:

1. Considered and approved the Unaudited Financial Results (Standalone) and Asset Liability Statement for the 3rd Quarter and Nine months ended 31st December, 2016 along with Limited Review Report are enclosed herewith for your record.
2. Appointed Mr. Praveen Purohit as Chief Financial Officer and Key Managerial Personnel, the disclosure pursuant to Regulation 30 of SEBI (LODR), 2015 are as follows:

Sr. No.	Particulars	Details
1.	Reason for Change	Appointment
2.	Date of Appointment	14.02.2017
3.	Brief Profile	He is qualified as Chartered Accountant and holds post graduate degree in Commerce. He has a varied experience of handling Auditing, Direct and Indirect Taxation.

Kindly take the same on records and acknowledge the receipt.

For Prakash Constrowell Limited

mkubale

Madhura Ubale
CS & Compliance Officer.
Place: Nashik





G. P. PIMPALIKAR & ASSOCIATES

CHARTERED ACCOUNTANTS

Flat No. S/2, 2nd floor, Late Rajendra Bhansali Sankul,
Behind Baliram Mandir, Baliram Peth, Jalgaon.

Date :

Limited Review Report for companies

Review Report to
Share Holders of
Prakash Constrowell Limited

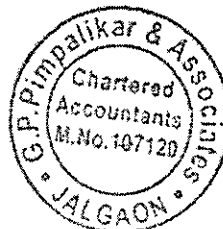
We have reviewed the accompanying statement of unaudited financial results of Prakash Constrowell Limited for the period ended 31st, December 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the Review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

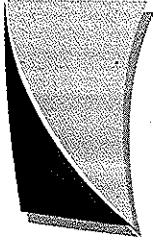
Based on our review conducted as above, nothing has come to our attention that Causes us to believe that the accompanying statement of unaudited financial results Prepared in accordance with applicable accounting standards; and other recognized Accounting practices and policies has not disclosed the information required to be Disclosed in terms of Regulation 33 Of the SEBI (Listing obligations and Disclosure Requirments) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. P. Pimpalikar & Associates
Firm Registration No. 119343W
Chartered Accountants

(G. P. Pimpalikar)
(CA Gopal Pralhad Pimpalikar
(Proprietor- M.No.107120)



Place: - Jalgaon
Date: - 14-02-2017



PRAKASH
Constrowell Limited

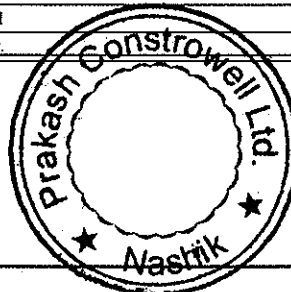
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PRAKASH CONSTROWELL LIMITED								
Regd Office: The Exchange, Near Ved Mandir, Tidke Colony, Trimbak Road, Nashik - 422002.								
PART I Statement of Unaudited Results for the Quarter & Nine Months Ended 31st December, 2016								
Particulars	(Rs. in Lakh)							
	Quarter Ended			Nine months Ended		Year Ended		Previous Year Ended
	Unaudited			Unaudited		Audited		
	3 month ended	Preceding 3 month ended	Corresponding 3 month ended	Year to date current year ended	Year to date previous year ended	Year Ended		
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016		31.03.2015
1 Income								
(a) Net sales/income from operations	1,985.33	4,518.22	2,139.49	9,084.65	6,046.71	18,068.32		12,816.80
(b) Other operating income	70.67	5.70	0.60	91.61	41.38	41.95		106.11
Total	2,056.00	4,523.92	2,140.09	9,176.25	6,088.09	18,110.27		12,922.91
2 Expenditure								
(a) Cost of materials consumed & direct Exps	1,741.62	3,478.40	2,781.53	7,113.18	4,928.82	17,367.61		13,228.93
(b) Changes in inventories of finished goods. Work-in-progress and stock-in-trade	(61.29)	183.24	(959.90)	529.72	173.05	(1,145.57)		(1,820.94)
(c) Employee benefits expense	38.80	31.39	51.69	113.69	143.00	196.17		225.42
(d) Depreciation and amortisation expense	102.08	70.53	41.83	192.45	126.20	169.18		168.77
(e) Other expenses	39.80	39.23	38.56	110.83	118.61	272.72		322.24
Total	1,861.00	3,802.78	1,953.72	8,059.87	5,489.68	16,860.12		12,124.41
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	194.99	721.14	186.37	1,116.39	598.41	1,250.16		798.50
4 Other income	9.19	15.29	12.52	29.93	18.70	45.41		44.08
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/ - 4)	204.18	736.43	198.89	1,146.32	617.12	1,295.57		842.57
6 Financial Costs/ Interest	151.42	173.20	136.00	473.63	397.49	554.85		340.35
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/ - 6)	52.76	563.23	62.89	672.68	219.62	740.72		502.22
8 Exceptional items	-	-	-	-	-	-		-
9 Profit / (Loss) from ordinary activities before tax (7 +/ - 8)	52.76	563.23	62.89	672.68	219.62	740.72		502.22
10 Tax expense	17.44	186.22	20.79	222.41	72.61	254.97		188.07
11 Net Profit / (Loss) from ordinary activities after tax (9 +/ -10)	35.32	377.01	42.10	450.27	147.01	485.75		314.15
12 Extraordinary items(net of tax expense)	-	-	-	-	-	2.46		2.13
13 Net Profit / (Loss) for the period (11+/- 12)	35.32	377.01	42.10	450.27	147.01	488.28		312.03
14 Paid-up equity share capital (Face Value of the Share Rs. 1/-)	1,256.78	1,256.78	1,256.78	1,256.78	1,256.78	1,256.78		1,256.78
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	10,079.59	10,079.59	9,596.30	10,079.59	9,596.30	9,596.30		9,284.28
16 Earnings per share (EPS):								
(a) Basic and diluted EPS before Extraordinary items	0.03	0.30	0.03	0.36	0.12	0.39		0.25
(b) Basic and diluted EPS after Extraordinary items	0.03	0.30	0.03	0.36	0.12	0.38		0.25
17 Dividend per share								
Interim dividend	0.05	-	-	0.05	-	-		-
Final dividend	-	-	-	-	-	-		-
Total Dividend	0.05	-	-	0.05	-	-		-

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Prakash Constrowell Ltd.
Nashik

PART II		Information for the Quarter & Nine Months Ended 31.12.2016						
A	Particulars of Shareholding	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016	31.03.2015
1	Public shareholding:							
	- Number of shares	91,219,457	68,169,777	45,078,260	91,219,457	45,078,260	45,078,260	45,078,260
	- Percentage of shareholding	72.58	54.24	35.87	72.58	35.87	35.87	35.87
2	Promoters and Promoter Group Shareholding	34,458,803	57,508,483	80,600,000	34,458,803	80,600,000	80,600,000	80,600,000
	(a) Pledged / Encumbered							
	- Number of shares	-	20,000,000	20,000,000	-	20,000,000	20,000,000	20,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	34.78	24.81	-	24.81	24.81	24.81
	- Percentage of shares (as a % of the total share capital of the company)	-	15.91	15.91	-	15.91	15.91	15.91
	(b) Non - encumbered							
	- Number of shares	34,458,803	37,508,483	60,600,000	34,458,803	60,600,000	60,600,000	60,600,000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	65.22	75.19	100.00	75.19	75.19	75.19
	- Percentage of shares (as a % of the total share capital of the company)	27.42	29.84	48.22	27.42	48.22	48.22	48.22
	Particulars	Quarter end 31.12.2016						
B	Investor Complaints							
	Pending at the beginning of the quarter	Nil						
	Received during the quarter	Nil						
	Disposed of during the quarter	Nil						
	Remaining unresolved at the end of quarter	Nil						
	Notes:							
1	The Above results were reviewed by Audit Committee on 14th February 2017 and approved by the Board of Directors in its Meeting held on 14th February 2017.							
2	The auditors limited review report is annexed hereto alongwith the unaudited standalone financial results.							
3	The Company during this quarter has not received any complaint from its Registrar & Share Transfer Agent.							
4	The company does not have any reportable segment in line with the Accounting Standard (AS-17)-"Segment Reporting" issued by the Institute of Chartered Accountants of India.							
5	Pursuant to the provisions of Clause 43A of Listing Agreement with Exchanges, the utilization of net proceeds of the IPO as stated in the Prospectus dated September 27th, 2011 and aggregating Rs. 6000 Lakhs is as follows:							
6	The Company have paid Rs.0.05 per share as first interim dividend pursuant to decision taken in board meeting dated 29th September 2017.							
							(Rs. in Lakh)	
	Particulars					Object as per Prospectus	Actual Utilization	
	Amount received from IPO					6,000.00	6,000.00	
	Utilisation of funds (as on date)							
	Working Capital Requirement					3,500.00	4290.88*	
	Investment in Construction Equipments					930.00	139.12	
	Investment in Subsidiaries					234.52	234.52	
	General Corporate Purposes					744.16	744.16	
	Public Issue Expenses					591.32	591.32	
	*Surplus fund pending utilisation has been used temporarily in working capital							
7	The figures have been regrouped and/ or rearranged wherever considered necessary.							

Place: Nashik
Date: 14.02.2017



For Prakash Constrowell Ltd

Prichur G Krishnan
Prichur G Krishnan
Managing Director