

February 10, 2017

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400 051.

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI – 400 001.

Sub: Regulation 33 of SEBI (LODR) Regulations, 2015 – Un-audited Financial Results of the Company for 3rd quarter ended 31st December, 2016.

Dear Sir,

Further to our letter dated 30.01.2017, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Board of Directors of the Company at its meeting held on today i.e. 10th February, 2017 scheduled from 10.00 A. M. to conclude around 12.30 P.M., has approved the attached Un-audited Financial Results of the Company for the 3rd quarter ended 31st December, 2016


Kindly find enclosed the following documents along with the Un-audited Financial Results.

- Un-audited Financial Results for the 3rd quarter ended 31st December, 2016
- Limited Review Report on Un-audited Financial Results for the 3rd quarter ended 31st December, 2016

The Company has NOT adopted Ind AS for the financial year 2016-17.

Thanking you,

Yours faithfully,
for SALORA INTERNATIONAL LTD.,


(GOPAL SITARAM JIWARAJKA)
CHAIRMAN & MANAGING DIRECTOR.

Encl.: As above

SALORA INTERNATIONAL LIMITED

Regd. office : D-13/4, Okhla Industrial Area, Phase-II, New Delhi-110020.

Visit us at www.salora.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2016

S.No.	Particulars	(Rs. in lacs)									
		Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)			Year Ended (Audited)			
		31.12.2016 Unaudited	30.09.2016 Unaudited	31.12.2015 Unaudited	31.12.2016 Unaudited	31.12.2015 Unaudited	31.12.2016 Unaudited	31.03.2016 Audited			
1	Net Sales / Income from Operations	657.94	534.10	379.75	2,076.10	841.29	1,684.47				
2	Expenditure	4,319.08	9,742.38	7,371.23	22,238.13	20,916.08	26,848.33				
	a) Cost of Materials Consumed	259.03	5.57	487.25	(246.12)	(994.37)	(522.65)				
	b) Purchases of Stock in Trade	229.35	245.98	222.15	717.15	676.15	905.72				
	c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	56.33	56.00	81.17	167.90	192.34	250.92				
	d) Employee Benefits Expenses	244.24	455.25	362.22	1,175.10	1,174.73	1,627.52				
	e) Depreciation and Amortisation Expenses	5,766.17	11,039.28	8,903.77	26,128.26	22,806.22	30,794.31				
	f) Other Expenses	(105.70)	213.37	53.15	298.03	373.13	456.17				
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	285.74	0.99	2.51	287.79	17.07	26.94				
4	Other Income	180.04	214.36	55.66	585.82	390.20	483.11				
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	173.37	203.48	156.48	549.78	477.53	625.45				
6	Finance Cost	6.67	10.88	(100.82)	36.04	(87.33)	(142.34)				
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	6.67	10.88	(100.82)	36.04	(87.33)	(142.34)				
8	Exceptional Items	19.38	1.80	(55.88)	28.85	(39.08)	(55.32)				
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(12.71)	9.08	(44.94)	7.19	(48.25)	(87.02)				
10	Tax Expenses :										
	a) Current Tax	880.73	880.73	880.73	880.73	880.73	880.73				
	b) Deferred Tax	(12.71)	(12.71)	(44.94)	7.19	(48.25)	(87.02)				
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(12.71)	9.08	(44.94)	7.19	(48.25)	(87.02)				
12	Extraordinary item (net of tax expenses)										
13	Net Profit/(Loss) for the period (11+12)	(12.71)	9.08	(44.94)	7.19	(48.25)	(87.02)				
14	Paid-up Equity Share Capital (face value Rs. 10/-each)										
15	Reserves Excluding Revaluation Reserves as per balance sheet										
16	Earning Per Share (EPS) (not annualised)	0.10	0.10	(0.51)	0.08	(0.55)	(0.99)				
	a) Basic and diluted (Rs.) before Extraordinary items	0.10	0.10	(0.51)	0.08	(0.55)	(0.99)				
	b) Basic and diluted (Rs.) after Extraordinary items										

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SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S.No.	Particulars	(Rs. In lacs)					Year Ended (Audited)
		Quarter Ended (Unaudited)		Nine Months Ended (Unaudited)		31.12.2015	
		31.12.2016	30.09.2016	31.12.2015	31.12.2016		
1	Segment Revenue (net sales/income from operations) a) Consumer Electronics Division b) Wind Energy Net Sales / Income from Operations	5,642.54 17.93 5,660.47	11,064.59 188.06 11,252.65	8,939.31 17.61 8,956.92	26,038.87 387.42 26,426.29	22,867.04 312.31 23,179.35	30,893.59 356.89 31,250.48
2	Segment Results - (Profit / (Loss) before tax and interest from segment) a) Consumer Electronics Division b) Wind Energy Total Less : i. Interest ii. Other un-allocable expenditure net of un-allocable income Profit from ordinary activities	50.27 (31.97) 18.30 156.16 (144.53) 6.67	210.40 138.86 349.26 190.62 147.76 10.88	191.55 (31.53) 160.02 138.69 122.15 (100.82)	452.94 239.71 692.65 508.47 148.14 36.04	568.59 166.80 735.39 430.64 392.08 (87.33)	799.65 162.98 962.63 558.36 546.61 (142.34)
3	Segment Assets a) Consumer Electronics Division b) Wind Energy c) Un-allocable Segment Assets Total	16,044.91 1,962.72 1,153.34 19,160.97	16,212.27 1,977.10 1,176.39 19,365.76	17,357.97 1,800.16 1,342.51 20,500.64	16,044.91 1,962.72 1,153.34 19,160.97	17,357.97 1,800.16 1,342.51 20,500.64	16,256.30 1,796.35 1,343.19 19,395.84
4	Segment Liabilities a) Consumer Electronics Division b) Wind Energy c) Un-allocable Segment Liabilities Total	2,789.09 33.17 5,049.06 7,871.32	1,895.86 10.72 6,156.80 8,063.38	4,595.67 19.30 4,564.43 9,179.40	2,789.09 33.17 5,049.06 7,871.32	4,595.67 19.30 4,564.43 9,179.40	4,425.46 19.30 3,668.61 8,113.37

Notes:

1. Turnover of the Company reduced in the 3rd quarter due to demonetisation.
2. Loss in Wind Energy business in 3rd quarter is of seasonal nature.
3. Other Income includes of Key Man Insurance policy of Rs. 284.38 lacs (net) in which maturity value received Rs. 534.38 lacs against purchase of value Rs. 250.00 lacs.
4. The figures of the respective corresponding previous period have been re-grouped and/or re-arranged wherever necessary.
5. The above unaudited financial results have been reviewed by the Audit Committee and approved thereafter by the Board of Directors in meeting held on 10th February 2017.
6. The limited review on the above Quarterly Results has been carried out by the Statutory Auditors of the Company.

Place : New Delhi.
Date : 10th February 2017



GOPAL JIWARAJKA
CHAIRMAN & MANAGING DIRECTOR



K. PRASAD & COMPANY
Chartered Accountants

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LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF
SALORA INTERNATIONAL LIMITED

We have reviewed the accompanying statement of unaudited financial results of Salora international limited for the quarter and nine months ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, 'Engagement to review financial statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review as referred to in paragraph above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards as prescribed by the Companies Act 2013 under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. PRASAD & COMPANY
Chartered Accountants
FRN - 002755 N




(K M Agarwal)
Partner
M.No. 016205

Place : New Delhi
Date : 10.02.2017