



## MAHAAN FOODS LTD.

### Correspondence Address :

M-19, 1st Floor, M Block Market  
Greater Kailash Part-II,  
New Delhi-110 048 India

Ph. : 91-11-43107200

CIN : L15419HP1987PLC007356

Email : info@mahaanfoods.com

Website : http://www.mahaanfoods.com

8<sup>th</sup> February, 2017

To  
The Manager  
Department of Corporate Services  
Bombay Stock Exchange Ltd.  
25, PhirozeJeejeebhoy Towers  
Dalal Street, Mumbai-400001

Ref.: (Scrip Code No. 519612)

Sub: Outcome of Board Meeting of Mahaan Foods Limited held on 8<sup>th</sup> February, 2017

Dear Sir / Madam,

Pursuant to Regulation 33 of Securities Exchange Board of India (Listing and other Disclosure Requirements) Regulations, 2015 please find enclosed herewith Unaudited Quarterly Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2016 along with the Limited Audit Review Report for the said quarter approved by the Board of Directors of the Company at their meeting held on 8<sup>th</sup> February, 2017.

You are requested to take the above mentioned information on record and oblige.

Thanking you.

Yours faithfully,  
For **Mahaan Foods Limited**

(Vijay Gupta)  
Company Secretary cum Compliance Officer



Encl: as above

**MAHAAN FOODS LIMITED**  
CIN:L15419HP1987PLC007356  
Regd. Off. & Works: Highwinds NH 22  
Village Dadyar, Parwanoo -173220 (H.P.)  
**UNAUDITED FINANCIAL RESULTS**  
FOR THE QUARTER ENDED 31st DECEMBER 2016

(Rs. In Lakhs)

Particulars	Current 3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous accounting year ended
	(31.12.2016)	(30.09.2016)	(31.12.2015)	(31.12.2016)	(31.12.2015)	(31.03.2016)
	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited
1. (a) Net Sales/Income from Operations	0.00	0.00	0.00	0.00	0.00	0.00
(b) Other Operating Income	0.00	0.00	16.70	0.00	50.48	0.00
Total Income	0.00	0.00	16.70	0.00	50.48	0.00
2. Expenses						
a. (increase)/decrease in stock in trade and work in progress	0.00	0.00	0.00	0.00	0.00	0.00
b. Consumption of raw materials	0.00	0.00	0.00	0.00	0.00	0.00
c. Purchase of traded goods	0.00	0.00	0.00	19.11	20.31	28.45
d. Employees cost	5.86	6.87	6.55	8.73	8.76	11.65
e. Depreciation and amortisation expense	2.90	2.01	1.03			
f. Other expenditure (Any item exceeding 10% of the total expenditure to be shown separately)	1.66	1.88	(2.61)	10.09	9.73	20.95
Total Expenses	10.42	10.74	4.97	37.93	38.80	61.05
3. Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	(10.42)	(10.73)	11.73	(37.93)	11.68	(61.05)
4. Other Income	21.39	1.18		38.73		69.94
5. Profit/(loss) from ordinary activities before Finance cost and Exceptional Items (3+4)	10.97	(9.55)	11.73	0.81	11.68	8.89
6. Finance Costs	0.00	0.00	0.12	0.00	0.12	0.00
7. Profit/(loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	10.97	(9.55)	11.61	0.81	11.56	8.89
8. Exceptional Items	(0.49)	(45.51)	0.00	(158.73)	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	10.48	(55.06)	11.61	(157.93)	11.56	8.89
10. Tax expense	0.00	0.00	0.00	0.00	0.00	(5.64)
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	10.48	(55.06)	11.61	(157.93)	11.56	14.53
12. Extraordinary Item (net of tax expense Rs. )						
13. Net Profit(+)/ Loss(-) for the period (11-12)	10.48	(55.06)	11.61	(157.93)	11.56	14.53
14. Share of Profit/(Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16. Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	10.48	(55.06)	11.61	(157.93)	11.56	14.53
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	350.07	350.07	350.07	350.07	350.07	350.07
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	10.00	10.00	10.00	10.00	10.00	10.00
19. I Earnings Per Share (EPS) (before extraordinary items) (of Rs. 10 each (not annualised))						
(a) Basic	0.30	(1.57)	0.33	(4.51)	0.33	0.41
(b) Diluted	0.30	(1.57)	0.33	(4.51)	0.33	0.41
19. II Earnings Per share (after extraordinary items)						
(a) Basic	0.30	(1.57)	0.33	(4.51)	0.33	0.41
(b) Diluted	0.30	(1.57)	0.33	(4.51)	0.33	0.41

- Notes:**
- The above results for the quarter ended 31.12.2016 have been duly reviewed by the Auditors in the Audit Committee Meeting and taken on records by the Board of Directors in its meeting. Directors at the Board meeting held on 08.02.2017.
  - The company has only one reportable segment therefore the segmentwise details are not given.
  - The previous period figures have been regrouped and reclassified wherever necessary to make them comparable with the current period figures.
  - The above results for the quarter ended 31st December, 2016 are available on the website of the company and BSE Ltd.
  - The equity shares held by the company in its associate company are under family settlement duly taken on record by CLB/High court therefore the unaudited accounts of the company are not being consolidated.

From and on behalf of the Board of Directors



*Sanjeev Gupta*  
Sanjeev Gupta  
(Chairman Cum Managing Director)  
DIN 00221099

Date: 08.02.2017  
Place: New Delhi

## **D.D. NAGPAL & COMPANY**

**CHARTERED ACCOUNTANTS**

6-H, Gopala, 25, Rajendra Place, Pusa Road, New Delhi-110008

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### **AUDITOR'S REPORT ON STANDALONE QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (Listing Obligations and Disclosure Requirements ) Regulation 2015**

**The Board of directors  
Mahaan Foods Limited  
Highwinds, National Highway 22  
Village DatarParwanoo  
Himachal Pradesh-173220**

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **Mahaan Foods Limited("the company")** , Highwinds, National Highway 22, Village Datar Parwanoo Himachal Pradesh for the quarter ended December 31<sup>st</sup>,2016 and the year to date results for the period April 1, 2016 to December 31<sup>st</sup> ,2016(**"the Statement"**) being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI ( Listing obligations and Disclosure requirements ) Regulations 2015 and is subject to Note given below . This statement which is the responsibility of Company management, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial reporting (AS 25) prescribed under section 133 of Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India .Our responsibility is to issue a report on these statements based on our review.
2. We conducted our review of the Statement in accordance with Standard on Review Engagement (SRE) 2410"*Review of Interim Financial information performed by the Independent Auditor of the Entity*", issued by The Institute Of Chartered Accountants of India .A Review of Interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. Accordingly we do not express an audit opinion.
3. Based on our review conducted as above,nothing has come to our attention that causes us to believe that the accompanying statement of standalone audited financial results prepared in accordance with applicable Accounting Standards specified under section 133 of the Companies

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Act, 2013 read with Rule 7 of the companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ( Listing obligations and Disclosure requirements ) Regulations 2015 in the manner in which it is to be disclosed ,or that it contains any material misstatement.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

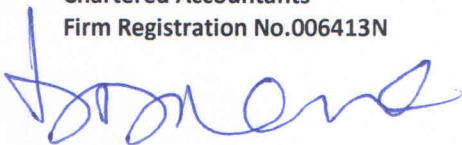
(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and its modifications, in this regard; and

(ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> December, 2016 as well as the year to date results for the period from 1<sup>st</sup> April, 2016 to 31<sup>st</sup> December, 2016

**Note:**

- 1 Promoters have entered into Memorandum of family settlement on 31/08/2010 duly approved by the CLB vide its order dated 3<sup>rd</sup> September 2010. The effect of the same has yet to be taken in the financial results. Adjustments of some transferred assets and liabilities taken over by the relevant Promoter group are still pending. The effect of transfer of assets and liabilities due to family settlement has been shown under the head " Exceptional Items "

For D D Nagpal & Co.  
Chartered Accountants  
Firm Registration No.006413N



(D D Nagpal)  
Partner  
M.No. 085366



Date: 08.02.2017  
Place: New Delhi