

4th February 2017

The Manager - Listing Department,

The National Stock Exchange of India Ltd Exchange Plaza, 5th floor, Plot no. C/1, "G" Block,

Bandra-Kurla Complex,

Mumbai-400051

Symbol: APCOTEXIND

Subject: Clarification

Reg: Notice of Strike at Taloja Plant

Dear Sir/Madam,

Manager - Department of Corporate Services

Bombay Stock Exchange Ltd.

Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001

Security Code: 523694

In continuation of our intimation submitted for Strike at Taloja Plant dated 6<sup>th</sup> January 2017 to Stock Exchanges, further clarification submitted on 9<sup>th</sup> January 2017 to NSE limited & 27<sup>th</sup> January 2017 to BSE Limited pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated September 09, 2015.

Now, we wish to update you on the following:

1. Expected quantum of loss/damage caused:

The estimated GROSS SALE loss due to strike is around Rs.10 to 12 crores between 9<sup>th</sup> January 2017 to 31<sup>st</sup> January 2017.

2. Whether loss/damage covered by insurance or not including amount:

Not Applicable

3. Estimated impact on the production/operations in case of strikes/lock outs:

The Management is making all efforts to settle the issue amicably. The Management is also trying to make all the necessary arrangements to restart the Production.

4. Factory/unit where the strike/lock out takes place including reasons for such strike:

Plot No.3/1, MIDC Industrial Area Taloja, Maharashtra-410208 and the reason for strike is the Workmen Settlement/Wage increment.

PLEASE REPLY TO

PLANT ADDRESS : Village Dungri, Taluka-Valia. Ankleshwar-393135, Dist - Bharuch, Gujrat, India. T: 91 3 90 333

REGD. OFFICE : Plot No.3/1, MIDC Industrial Area, Taloja - 410 208, Dist. Raigad, Maharashtra. India.

Tel.: (022) 27403500 Fax: (022) 2741 2052

OFFICE ADDRESS: The Centrium, Unit No. 3. 1st floor, Phoenix Market City Mall, 15 LBS Marg. Kurla (W), Mumbai - 400070, India.

Tel.: (022) 6180 2004

CIN NO. L99999MH1986PLC039199



Further, we wish to update you on the following pursuant to SEBI (LODR) Regulations, 2015 read with SEBI Circular dated September 09, 2015

1. Insurance amount claimed and realized by the listed entity for the loss/damage.

Not applicable.

2. The actual amount of damage caused due to the natural calamity or other force majeure events.

Not applicable.

3. Details of steps taken to restore normalcy and the impact of the natural calamity/other force majeure events on production or service, financials of the entity.

The Management is making all efforts to settle the issue amicably. The Management is also trying to make all the necessary arrangements to restart the Production.

We shall keep you posted of further developments, if any, in this regard.

This is for your information and records.

Thanking You

Yours faithfully,

for Apcotex Industries Limited

**Authorised Signatory** 

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