

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016

PART I							(Rs in lakhs)
	Particulars	Quarter ended			Nine months period ended		For the year ended
		31.12.2016 Unaudited	30.09.2016 Unaudited	31.12.2015 Unaudited	31.12.2016 Unaudited	31.12.2015 Unaudited	31.03.2016 Audited
1	Income from Operations						
	(a) Gross Sales/Income from operations(Net of Excise Duty)	403	681	1091	1831	3650	4543
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	403	681	1091	1831	3650	4543
2	Expenditure						
	a) Cost of materials consumed	1	208	703	411	1913	1928
	b) Purchase of Stock-in-Trade	5	63	45	89	134	185
	c) Changes in Inventories of finished goods / work- in- progress and stock in trade	234	151	(206)	646	270	720
	d) Employee benefits expense	2188	2350	2438	6866	7359	9813
	e) Depreciation and Amortisation expense	59	65	68	189	224	257
	f) Other expenses	1705	594	510	2913	1463	2668
	Total Expenses	4192	3431	3558	11114	11363	15571
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(3789)	(2750)	(2467)	(9283)	(7713)	(11028)
4	Other Income	3638	318	685	4220	1979	11087
5	Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional Items(3+4)	(151)	(2432)	(1782)	(5063)	(5734)	59
6	Finance Cost	884	682	606	2346	1601	2533
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	(1035)	(3114)	(2388)	(7409)	(7335)	(2474)
8	Exceptional Items	6006	-	-	6006	-	-
9	Profit/(Loss) from ordinary activities before Tax (7±8)	(7041)	(3114)	(2388)	(13415)	(7335)	(2474)
10	Tax Expenses	-	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after Tax (9±10)	(7041)	(3114)	(2388)	(13415)	(7335)	(2474)
12	Extra Ordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11±12)	(7041)	(3114)	(2388)	(13415)	(7335)	(2474)
14	a) Paid-up Equity Share Capital (Face Value - Rs.10/-)	120409	120409	120409	120409	120409	120409
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	NA	NA	NA	NA	NA	NA
16(i)	Earnings per Share (before Extra Ordinary Items)(of Rs10 each) (not annualised)						
	(a) Basic	(0.58)	(0.26)	(0.20)	(1.11)	(0.61)	(0.21)
	(b) Diluted	(0.58)	(0.26)	(0.20)	(1.11)	(0.61)	(0.21)
16(ii)	Earnings per Share (after Extra Ordinary Items) (of Rs10 each) (not annualised)						
	(a) Basic	(0.58)	(0.26)	(0.20)	(1.11)	(0.61)	(0.21)
	(b) Diluted	(0.58)	(0.26)	(0.20)	(1.11)	(0.61)	(0.21)

Primary Segment information for quarter and nine months period ended December 31, 2016

Particulars	Quarter Ended		Nine months period ended	(Rs. In lakhs)
	31.12.16 Unaudited	30.09.2016 Unaudited	31.12.2016 Unaudited	For the year ended 31.03.2016 Audited
1 Segment Revenue				
Tractors	178	460	1172	3854
Food Processing Machinery	225	221	659	689
Net Sales Income from operations	403	681	1831	4543
2 Segment Results				
Segment Result before Interest & Taxes				
Tractors	(325)	(2438)	(5319)	(9478)
Food Processing Machinery	(39)	(62)	(121)	(266)
Total	(364)	(2500)	(5440)	(9744)
Less:				
Interest Expense	884	682	2346	2533
Exceptional Items	6006	0	6006	0
Add:				
Other unallocated income (net of expenditure)	213	68	377	9803
Profit/(Loss) before Tax	(7041)	(3114)	(13415)	(2474)
3 Other information (Capital Employed)				
Tractors	(43509)	(37345)	(43509)	(31397)
Food Processing Machinery	(1185)	(1137)	(1185)	(1059)
Unallocated	70524	71354	70524	71702
Total	25830	32872	25830	39246

Note:

- The above Results have been approved by the Board at its Meeting held on February 10, 2017 and subjected to limited review by the statutory auditors of the Company.
- The Company has furnished segment reporting as per AS - 17 for the first time. Hence figures for quarter and nine months ended December 31, 2015 have not been furnished.
- Since the Reserves and Surplus is negative it has been reported as Not Applicable ("NA")
- During the quarter under review, the Company has incurred expenditure towards Voluntary Retirement Scheme at its Pinjore unit which has been reported as exceptional item.
- The Company is in the process of reconciling the inter unit balances as at December 31, 2016. In the opinion of the management this may not have any material impact on the revenue of the Company.
- Seven (7) investor complaint was received by the Company during the quarter ended December 31, 2016 and the same has been resolved. There are no complaints remaining unresolved as at the beginning and end of the quarter.
- Figures of previous period/ year have been regrouped wherever necessary to confirm with current period's presentation.

By order of the Board


S. Girish Kumar

Chairman and Managing Director

Place: New Delhi

Date: February 10, 2017