

RELAXO

4th February, 2017

Bombay Stock Exchange Ltd. Corporate Relationship Department 1st Floor New Trading Rotunda Building, P J Towers Dalal Street Fort, Mumbai – 400001	National Stock Exchange of India Ltd Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051
Scrip Code – 530517	Scrip Code - RELAXO

Sub: Un-Audited Financial Results and Limited Review Report for Quarter and nine months ended on 31.12.2016

Dear Sir,

Please find enclosed Un-Audited Financial Results for the Quarter and nine months ended on 31.12.2016 and Limited Review Report pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

Thanking You,

For RELAXO FOOTWEARS LIMITED



Vikas Kumar Tak
Company Secretary

RELAXO FOOTWEARS LIMITED

Registered Office: Aggarwal City Square, Plot No. 10, Manglam Place,
District Centre, Sector-3, Rohini, Delhi-110085. Phones: 46800 600, 46800 700
Fax: 46800 692 E-mail: rfi@relaxofootwear.com
CIN L74899DL1984PLC019097



www.relaxofootwear.com

RELAXO FOOTWEARS LIMITED

Regd. Office: Aggarwal City Square, Plot No. 10, Manglam Place, District Centre, Sector - 3, Rohini, Delhi - 110085

Phones : 46800600, 46800700, Fax No. : 46800692, E-mail: rf@relaxofootwear.com,

Website : www.relaxofootwear.com, CIN : L74899DL1984PLC019097

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2016

(Rs. in Crs.)

Particulars	Quarter Ended		Nine Months Ended	
	31.12.2016	31.12.2015	31.12.2016	31.12.2015
1 Total Income from operations (Net)	391.01	387.69	1242.82	1227.61
2 Net Profit for the period (before Tax, Exceptional and Extraordinary Items)	36.55	36.23	129.94	124.48
3 Net Profit for the period before tax (after Exceptional and Extraordinary Items)	36.55	36.23	129.94	128.74
4 Net Profit for the period after tax (after Exceptional and Extraordinary Items)	25.10	24.41	88.67	87.45
5 Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)] *	-	-	-	-
6 Paid up Equity Share Capital (Face value of Re. 1/- share each)	12.01	12.00	12.01	12.00
7 Reserves excluding revaluation reserve **	-	-	-	-
8 Earnings per share (EPS) in Rs.				
Basic	2.08	2.03	7.38	7.29
Diluted	2.08	2.03	7.37	7.27

* Information relating to Total Comprehensive Income and Other Comprehensive Income are not furnished as Ind AS is not applicable to us.

** Reserves excluding revaluation reserve for the year ended as on 31st March, 2016 was Rs. 467.98 Crs.

Note :The above is an extract of the detailed format of Quarterly / Nine Months Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the Quarterly / Nine Months Unaudited Financial Results are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.relaxofootwear.com.

On behalf of the Board of Directors

Ramesh Kumar Dua
 Managing Director

Delhi, 4th February, 2017

RELAXO FOOTWEARS LIMITED

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2016

(Rs. in Crs.)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
Statement of Financial Results	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
Net sales / Income from operations (Net of Excise Duty)	387.83	415.99	385.67	1235.53	1221.70	1704.18
Other operating income	3.18	2.07	2.02	7.29	5.91	8.84
Total income from operations (Net)	391.01	418.06	387.69	1242.82	1227.61	1713.02
2 Expenses						
Cost of materials consumed	128.10	142.71	129.14	414.55	435.49	596.26
Purchase of stock-in-trade	30.15	37.83	43.38	100.99	109.95	145.49
Changes in inventories of finished goods, stock-in-trade and work-in-progress	1.54	(4.95)	(11.57)	(13.14)	(41.19)	(33.82)
Employee benefits expense	39.33	43.05	37.93	128.19	115.13	160.84
Depreciation and amortisation expense	13.03	12.93	12.16	38.49	33.83	47.12
Other expenses	139.03	143.62	134.63	433.04	434.02	603.16
Total expenses	351.18	375.19	345.67	1102.12	1087.23	1519.05
3 Profit from operations before other income, finance costs and exceptional items (1-2)	39.83	42.87	42.02	140.70	140.38	193.97
4 Other income	0.44	0.11	0.49	1.41	1.50	2.25
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	40.27	42.98	42.51	142.11	141.88	196.22
6 Finance costs	3.72	3.78	6.28	12.17	17.40	22.89
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	36.55	39.20	36.23	129.94	124.48	173.33
8 Exceptional items	-	-	-	-	4.26	4.26
9 Profit from ordinary activities before tax (7+8)	36.55	39.20	36.23	129.94	128.74	177.59
10 Tax expense (includes deferred tax)	11.45	11.87	11.82	41.27	41.29	57.31
11 Net Profit from ordinary activities after tax (9-10)	25.10	27.33	24.41	88.67	87.45	120.28
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit for the period (11-12)	25.10	27.33	24.41	88.67	87.45	120.28
14 Paid up Equity Share Capital (Face value of Re.1/- share each)	12.01	12.00	12.00	12.01	12.00	12.00
15 Reserves excluding revaluation reserve						467.98
16 Earnings per share (EPS) in Rs.						
Basic	2.08	2.28	2.03	7.38	7.29	10.02
Diluted	2.08	2.28	2.03	7.37	7.27	10.00
17 Earnings before interest, taxes, depreciation and amortisation (EBITDA)	52.86	55.80	54.18	179.19	174.21	241.09

Notes

- The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 4th February, 2017. The same have been subjected to Limited Review by Statutory Auditors.
- The Company's significant business activity falls within a single Geographical and single Business segment, viz. "Footwear and Related Products", therefore segment information is not required to be disclosed under Accounting Standard (AS) - 17, "Segment Reporting" issued by The Institute of Chartered Accountants of India (ICAI).
- During the quarter, 90550 Equity Shares of face value of Re.1/- each were allotted to the employees under Employee Stock Option Plan 2014.
- Previous period/year's figures have been restated/regrouped, wherever necessary to conform to classification of this period.

On behalf of the Board of Directors

 Delhi

Ramesh Kumar Dua
 Managing Director

Delhi, 4th February, 2017



GUPTA & DUA
CHARTERED ACCOUNTANTS

4594-A / 9, Darya Ganj, New Delhi-110002 Tel. : 43525949, 45694763
E-mail : guptaanddua@yahoo.in

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

**TO THE BOARD OF DIRECTORS
RELAXO FOOTWEARS LIMITED**

We have reviewed the accompanying Statement of Unaudited Financial Results of **RELAXO FOOTWEARS LIMITED** ("the Company") for the quarter and nine months ended on December 31, 2016 ("the Statement") being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified in section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular number CIR/CFD/FAC/62/2016 dated July 05, 2016 of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GUPTA & DUA
Chartered Accountants
Firm Registration No. 003849N

MUKESH DUA
Partner
Membership No. 085323



New Delhi, February 4, 2017