



**JYOTI RESINS &  
ADHESIVES LTD.**

(AN ISO 9001 : 2008 COMPANY)

405 - 406, Rajkamal Plaza, - B, 4th Floor,  
Opp. Sakar - III, Income Tax, Ahmedabad-380014.  
Ph. : 079-27540153, 27544769 M : 94273 20474  
CIN : L24229GJ1993PLC020879  
Email : info@euro7000.com

**Company Code : 514448.  
CIN : L24229GJ1993PLC020879**

**Date : 13<sup>TH</sup> February, 2017**

To,  
The Manager (Listing)  
The Bombay Stock Exchange,  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Bldg., P.J.Towers, Fort,  
Mumbai - 400 001.

Dear Sir,

**SUB. :- COMPLIANCE OF REG. 33(3) OF THE SEBI (LODR) REGULATIONS, 2015.**


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Please find enclosed herewith a Copy of Unaudited Quarterly Financial Results  
For the quarter ended on 31<sup>st</sup> December, 2016.

You are requested to take same on your record.

Thanking you,

For, **Jyoti Resins And Adhesives Ltd.**

  
**(Manoj R. Shah)**  
Compliance Officer.

Encl. : As Above.



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## Unaudited Financial Results (Provisional) FOR THE Quarter ended on 31st December, 2016

(Rs. In Lacs)

|    |  | 3 months ended  | Corresponding 3 months ended in the previous year | Year to Date figures for current Period ended | Year to date figures for the previous year ended | Previous accounting year ended |
|----|--|-----------------|---|---|--|--------------------------------|
|    |  | 31/12/2016      | 31/12/2015  | 31/12/2016                                    | 31/12/2015                                       | 31/03/2016                     |
|    |  | Unaudited       | Unaudited   | Unaudited                                     | Unaudited  | Audited                        |
| 1  | Net Sales/Income from Operation  | 2,113.78        | 1,171.98  | 5,738.64                                      | 3,197.13   | 4,708.77                       |
| 2  | Other Incomes  | (0.98)          | 0.59  | 0.87  | 2.56   | 0.89                           |
| 3  | <b>Total Income(1+2)</b>   | <b>2,112.80</b> | <b>1,172.57</b>                                   | <b>5,739.51</b>                               | <b>3,199.69</b>                                  | <b>4,709.66</b>                |
| 4  | Expenditure  |                 |   |   |  |                                |
|    | a. (Increase)/Decrease in Stock in trade and work in progress  | 73.81           | (42.40)   | 51.72   | (122.87)   | (71.54)                        |
|    | b. Consumption of Raw Materials  | 613.89          | 408.54  | 1,839.70                                      | 1,219.04   | 1,778.66                       |
|    | c. Employees cost  | 179.67          | 133.96  | 505.21  | 357.88   | 488.98                         |
|    | d. Power & fuel  | 12.36           | 4.12  | 21.17   | 13.99  | 20.83                          |
|    | e. Depreciation  | 1.90            | 1.90  | 5.71  | 5.71   | 7.63                           |
|    | f. Other Expenditure   | 1,260.33        | 685.65  | 3,220.63                                      | 1,580.08   | 2,367.67                       |
|    | g. Total   | 2,141.96        | 1,191.18  | 5,644.14                                      | 3,053.83   | 4,592.23                       |
| 5  | Interest   | 13.69           | 22.57   | 50.34   | 66.13  | 84.29                          |
| 6  | Exceptional Items  | -               | -   | -   | -  | -                              |
| 7  | <b>Profit(+)/Loss(-) from Ordinary Activities before tax(3)-(4+5+6)</b>  | <b>(42.85)</b>  | <b>(41.18)</b>                                    | <b>45.03</b>                                  | <b>79.73</b>                                     | <b>33.14</b>                   |
| 8  | Tax expense  | -               | 5.00  | -   | 5.21   | 11.21                          |
| 9  | <b>Net Profit(+)/Loss(-) from Ordinary Activities after tax (7-8)</b>  | <b>(42.85)</b>  | <b>(46.18)</b>                                    | <b>45.03</b>                                  | <b>74.52</b>                                     | <b>21.93</b>                   |
| 10 | Extraordinary Items (net of tax expenses Rs.)  | -               | -   | -   | -  | -                              |
| 11 | <b>Net Profit(+)/Loss(-) from the period (9-10)</b>  | <b>(42.85)</b>  | <b>(46.18)</b>                                    | <b>45.03</b>                                  | <b>74.52</b>                                     | <b>21.93</b>                   |
| 12 | Paid-up equity share capital   | 400.00          | 400.00  | 400.00  | 400.00   | 400.00                         |
| 13 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year   | -               | -   | -   | -  | -                              |
| 14 | Earnings Per Share (EPS)   |                 |   |   |  |                                |
|    | a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annulized) | (1.07)          | (1.15)  | 1.13  | 1.86   | 0.55                           |
|    | b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annulized)  | (1.07)          | (1.15)  | 1.13  | 1.86   | 0.55                           |
| 15 | Public Shareholding  |                 |   |   |  |                                |
|    | -- Number of Shares  | 2,545,432       | 2,548,956   | 2,545,432                                     | 2,548,956  | 2,548,956                      |
|    | -- Percentage of Shareholding  | 63.64           | 63.72   | 63.64   | 63.72  | 63.72                          |
| 16 | Promoters and promoter group Shareholding  |                 |   |   |  |                                |
|    | a) Pledged/Encumbered  |                 |   |   |  |                                |
|    | -- Number of Shares  | -               | 1,402,112   | -   | 1,402,112  | 1,402,112                      |
|    | -- Percentage of Shareholding (as a% of the total share capital of the promoter and promoter group)                                      | -               | 96.63   | -   | 96.63  | 96.63                          |
|    | -- Percentage of Shareholding (as a% of the total share capital of the Company)  | -               | 96.63   | -   | 96.63  | 96.63                          |
|    | b) Non-encumbered  |                 |   |   |  |                                |
|    | -- Number of Shares  | 1,454,568       | 48,932  | 1,454,568                                     | 48,932   | 48,932                         |
|    | -- Percentage of Shareholding (as a% of the total shareholding of promoter and promoter group)   | 100.00          | 3.37  | 100.00  | 3.37   | 3.37                           |
|    | -- Percentage of Shares (as a% of the total share capital of the Company)  | 36.36           | 36.28   | 36.36   | 36.28  | 36.28                          |

### Details of Investor Complaints received and resolved during the quarter

| Complaints pending at the beginning of | Received during the quarter | Resolved during the quarter | Complaints pending at the end of quarter |
|--|-----------------------------|-----------------------------|--|
| 0                                      | 0                           | 0                           | 0  |

1 The above Financial Results were taken on record at the meeting of the Board of Director of the Company held on 13-02-2017.

2 Previous period figures have been reworked, regrouped and rearranged wherever necessary.

Place : Ahmedabad  
Date : 13-02-2017

For Jyoti Resins And Adhesives Ltd.

Jagdish Patel  
Managing Director.



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Annexure-IX of Clause 41 shall be substituted with the following :-

(Rs. in Lacs)

| Standalone Statement of<br>and Liabilities |   | Assets | As at<br>31.12.2016 | As at<br>31.03.2016 |
|--|---|--------|---------------------|---------------------|
| A  | <b>EQUITY AND LIABILITIES</b>             |        |                     |                     |
| 1  | Shareholders' Funds                       |        |                     |                     |
|  | (a) Share Capital                         |        | 400.00              | 400.00              |
|  | (b) Reserves and surplus                  |        | 78.89               | 33.71               |
|  | (c) Money received against share warrants |        | -                   | -                   |
|  | Sub-Total Shareholders' Funds             |        | 478.89              | 433.71              |
| 2  | Share application money pending allotment |        | -                   | -                   |
| 3  | Minority Interest                         |        | -                   | -                   |
| 4  | Non-current liabilities                   |        |                     |                     |
|  | (a) Long Term Borrowings                  |        | 273.19              | 151.44              |
|  | (b) Deferred Tax Liabilities (net)        |        | -                   | -                   |
|  | (c) Other long term liabilities           |        | -                   | 73.80               |
|  | (d) Long Term provisions                  |        | -                   | -                   |
|  | Sub-Total Non Current Liabilities         |        | 273.19              | 225.24              |
| 5  | Current Liabilities                       |        |                     |                     |
|  | (a) Short Term Borrowings                 |        | 305.79              | 641.49              |
|  | (b) Trade Payables                        |        | 747.75              | 777.86              |
|  | (c) Other Current Liabilities             |        | -                   | -                   |
|  | (d) Short Term Provisions                 |        | 2,279.87            | 809.27              |
|  | Sub-Total Current Liabilities             |        | 3,333.41            | 2,228.62            |
|  | <b>TOTAL EQUITY AND LIABILITIES</b>       |        | <b>4,085.49</b>     | <b>2,887.57</b>     |
| B  | <b>ASSETS</b>                             |        |                     |                     |
| 1  | Non-Current Assets                        |        |                     |                     |
|  | (a) Fixed Assets                          |        | 73.76               | 79.47               |
|  | (b) Goodwill on Consolidation             |        | -                   | -                   |
|  | (c) Non-Current Investments               |        | 8.08                | 8.08                |
|  | (d) Deferred Tax Assets (net)             |        | -                   | -                   |
|  | (e) Long-Term Loans and Advances          |        | 120.00              | 90.00               |
|  | (f) Other Non-Current Assets              |        | 5.49                | 5.49                |
|  | Sub-Total Non Current Assets              |        | 207.33              | 183.04              |
| 2  | Current Assets                            |        |                     |                     |
|  | (a) Current Investments                   |        | -                   | -                   |
|  | (b) Inventories                           |        | 536.70              | 565.20              |
|  | (c) Trade Receivables                     |        | 3,256.75            | 2,076.36            |
|  | (d) Cash and Cash Equivalents             |        | 77.78               | 41.12               |
|  | (e) Short Term Loans and Advances         |        | 6.93                | 21.85               |
|  | (f) Other Current Assets                  |        | -                   | -                   |
|  | Sub-Total Current Assets                  |        | 3,878.16            | 2,704.53            |
|  | <b>TOTAL ASSETS</b>                       |        | <b>4,085.49</b>     | <b>2,887.57</b>     |

PLACE :- Ahmedabad

For, Jyoti Resins And Adhesives Limited

# **RAMAN M. JAIN & CO.**

Chartered Accountant

B-31-33, 4<sup>TH</sup> Floor,  
Ghanshyam Avenue,  
Opp. C.U. Shah College,  
Income-Tax, Ahmedabad-380014.  
Phone : 079 27542823

## **LIMITED REVIEW REPORT**

**Review Report to  
The Board of Directors,  
Jyoti Resins And Adhesives Limited,  
Ahmedabad – 380014, Gujarat, India.**

We have reviewed the accompanying statement of Unaudited Financial Results of Jyoti Resins And Adhesives Limited for the quarter and Three Months ended December 31, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Raman M. Jain & Co.,**  
Chartered Accountants



(Partner)

Membership No. 045790

Place : Ahmedabad

Date : February 13, 2017

