



# FINEOTEX CHEMICAL LIMITED



**Fineotex Chemical Limited**  
**CIN:L24100MH2004PLC144295**

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Maharashtra, India

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**Website:** www.fineotex.com; **Email:** buyback@fineotexgroup.com

**Contact Person:** Ms. Raina Vincent D'silva, Company Secretary & Compliance Officer

## POST BUY-BACK PUBLIC ADVERTISEMENT

FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF THE  
EQUITY SHARES OF FINEOTEX CHEMICAL LIMITED

This Post Buy-back Public Advertisement ("Post Buy-back PA") is published in compliance of Regulation 19(7) of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 1998 and subsequent amendments thereto ("Buy-back Regulations"). This Post Buy-back PA should be read in conjunction with the Public Announcement ("PA") published on November 23, 2016. The terms used but not defined in this Post Buy-back PA shall have the same meaning as assigned in the PA.

The Board of Directors (the "Board") of FINEOTEX CHEMICAL Limited ("FCL" or *the "Company"*) at its meeting held on November 14, 2016, (*the Board Meeting*), in accordance with Sections 68, 69, 70 and all other applicable provisions, if any, of the Companies Act, 2013 ("Companies Act") and applicable rules made thereunder, in compliance of the Buy-back Regulations and in terms of Article 9A of the Articles of Association of the Company, have approved the buy-back of its fully paid-up equity shares of face value of ` 2 /- (Rupees Two only) each ("Equity Shares") from the existing equity shareholders/beneficial owners, other than the promoters/persons who are in control of the Company ("Promoters"), from the open market purchases through Stock Exchange(s) using their nationwide electronic trading terminals ("Buy-back"). The aggregate amount to be deployed for the Buy-back shall not exceed ` 3,99,24,400/- (Rupees Three Crores Ninety Nine Lakhs Twenty Four Thousand and Four Hundred Only) (excluding brokerage, Transactional charges and taxes, if any) /- ("Maximum Buy-back Size"), which represents approximately 4.78% of paid-up share capital and free reserves of the Company based on the audited financials of the Company as at March 31, 2016 (being the date of the last audited financial statements of the Company). The Equity Shares are proposed to be bought back at a price not exceeding ` 40/- (Rupees Forty Only) (excluding brokerage, transactional charges and taxes, if any) per Equity Share ("Maximum Buy-back Price").

The Buy-back offer commenced on November 28, 2016 and closed on January 31, 2017 (close of market hours). Till date of closure of the buy-back, the company has utilized 73.23% of maximum buyback size authorised for the buyback (excluding Transaction Cost) with a balance of ` 1,06,89,554.



### Details of the Buy-back

The Company has bought back 9,98,110 Equity Shares utilizing a total of 2,92,34,846 (excluding Transaction Costs) which represents 73.23% of the Maximum Buy-back Size with a balance of ₹1,06,89,554. The price at which the Equity Shares were bought back was dependent on the price quoted on the BSE Limited and National Stock Exchange of India Limited not exceeding the Maximum Buy-back Price of 40/- per Equity Share.

The details of the Highest and Lowest price at which the Equity Shares were bought back are as under:

Stock Exchange	Highest Price for Buy-back (₹) (Excluding Transaction Cost) and Date	Lowest Price for Buy-back (₹) (Excluding Transaction Cost) and Date	Weighted Average Price for Buy-back (₹) (Excluding Transaction Cost)
BSE	29.82 (05-12-2016)	28.65 (22-12-2016)	29.18
NSE	30.26 (05-12-2016)	28.42 (22-12-2016)	29.31

These prices are based on the contract notes issued by the Company's Broker, Hem Securities Limited and exclude transaction costs.

All 9,98,110 Equity Shares bought back in the Buy-back were in the demat segment while NIL Equity Shares were received in the physical segment. As the Buy-back was from the Open Market through Stock Exchange mechanism, the details of shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought in the Buy-back, is unknown:

### Capital Structure and Shareholding Pattern

The capital structure of the Company Pre and Post Buy-back is as under:

Particulars	Pre Buyback	Post Buyback
<b>Authorised Capital</b>		
11,50,00,000 equity shares of ₹2 each	23,00,00,000	23,00,00,000
<b>Issued, Subscribed and Paid up Capital</b>		
11,22,98,110 equity shares of ₹2 each	22,45,96,220	-
11,13,00,000 equity shares of ₹2 each	-	22,26,00,000



The shareholding pattern of the Company Pre and Post Buy-back is as under:

Category	No. of Shares Held as on November 14, 2016	% Holding Pre Buyback	No. of Shares Held Post Buy-back	% Holding Post Buyback
<b>Promoter's Holding</b>				
Promoters				
Indian Promoter	805,37,020	71.72	805,37,020	72.36
Foreign Promoter	-	0.00	-	0.00
<b>Sub Total (A)</b>	<b>805,37,020</b>	<b>71.72</b>	<b>805,37,020</b>	<b>72.36</b>
<b>Public shareholding</b>				
<b>Institutional Investors</b>				
Mutual Funds/UTI	-	0.00		
Financial Institutions/Banks	1,10,034	0.10		
Central/State Govt	-	0.00		
Venture Capital Funds	-	0.00		
Insurance Companies	-	0.00		
Foreign Financial Institution	-	0.00		
Foreign Portfolio Investors	1,00,000	0.09		
<b>Sub Total (B)</b>	<b>2,10,034</b>	<b>0.19</b>		
<b>Non Institutional Investors</b>				
Bodies Corporate	124,39,361	11.08		
Individual	172,27,503	15.34		
Qualified Foreign Investors	-	0.00		
Any others	-	0.00		
Hindu Undivided Family	-	0.00		
Clearing Members	13,69,650	1.22		
Non Resident Indians	5,14,542	0.46		
Non Resident(Non Repatriable)	-	0.00		
<b>Sub Total (C)</b>	<b>315,51,056</b>	<b>28.10</b>		
<b>Total Public Shareholding- D = (B + C)</b>	<b>317,61,090</b>	<b>28.28</b>	<b>3,07,62,980</b>	<b>27.64</b>
<b>GRAND TOTAL- E = (A + D)</b>	<b>1122,98,110</b>	<b>100.00</b>	<b>11,13,00,000</b>	<b>100.00</b>

**MANAGER TO THE BUY-BACK OFFER**



**Hem Securities Ltd.**

Hem Securities Limited  
14/15, Khatau Bldg., 1<sup>st</sup> Floor  
44, Bank Street  
Fort, Mumbai - 400 001

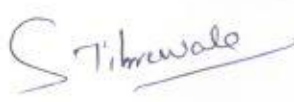




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Contact Person: Mr. Anil Bhargava  
SEBI Registration Number: INM000010981

**DIRECTORS' RESPONSIBILITY**

As per Regulation 19(1)(a) of the Buy-back Regulations, the Board accepts responsibility for the information contained in this PA or any other advertisement, circular, brochure, publicity material which may be issued and confirm that the information on such documents contain true, factual and material information and shall not contain any misleading information.

**FINEOTEX CHEMICAL LIMITED**

		
Name: Mr. Surendrakumar Tibrewala	Name: Mr. Sanjay Tibrewala	Name: Ms. Raina D'Silva
Designation: Managing Director	Designation: Director	Designation: Company Secretary & Compliance Officer

Place: Mumbai  
Date: January 01, 2017

