

10th February, 2017

The BSE Limited

Department of Corporate Services
Floor 1, New Trading Ring
Rotunda Building. P.J. Towers
Dalal Street, Fort
Mumbai 400 001.

Scrip Code - 520057

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (E)
Mumbai 400 051.

Symbol – SONASTEER; Series – EQ

Sub: Unaudited Stand-alone and Consolidated Financial Results for the third quarter ended 31st December, 2016.

Dear Sir,

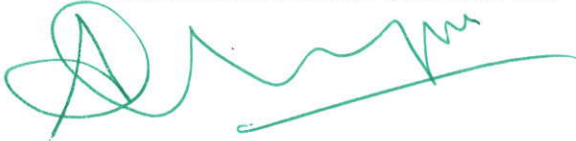
Pursuant to applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of SONA KOYO STEERING SYSTEMS LIMITED in their meeting held on 10th February, 2017 has taken on record the enclosed Un-audited Stand-alone and Consolidated Financial Results along with Auditors' Limited Review Report for the third quarter ended 31st December, 2016.

This is for your information and record.

Thanking you,

Yours faithfully,

For **SONA KOYO STEERING SYSTEMS LTD.**



SUDHIR CHOPRA
PRESIDENT & COMPANY SECRETARY

SONA KOYO STEERING SYSTEMS LTD.

Regd. Office : UGF-6, Indra Prakash 21 Barakhamba Road New Delhi-110 001 India

Tel : +91 11 2331 1924 / 2332 7205, **Telefax :** +91 11 2332 7205

CIN : L29113DL1984PLC018415, **Website :** www.sonakoyosteering.com

Works: 38/6 Delhi-Jaipur Road, NH-8, Gurgaon-122 001 Haryana India

Tel : +91 124 468 5000, **Fax:** +91 124 410 4611 / 410 4621





SONA KOYO STEERING SYSTEMS LTD

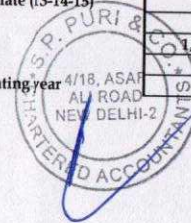
CIN : L29113DL1984PLC018415

Regd. Office : UGF - 6, Indraprakash 21, Barakhamba Road, New Delhi 110001.

Tel : 011-23311924, E-mail : investorgrievance@sonagroup.com, Website : www.sonakoyosteering.com

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2016

Consolidated (Rs. In Lakhs)						S.No	PARTICULARS	Standalone (Rs. In Lakhs)					
Quarter ended	Preceding quarter ended	Corresponding quarter ended in the previous year	Nine months ended	Corresponding nine months ended in the previous year	Previous Year ended			Quarter ended	Preceding quarter ended	Corresponding quarter ended in the previous year	Nine months ended	Corresponding nine months ended in the previous year	Previous Year ended
31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16			31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		Unaudited	Unaudited	Unaudited	Unaudited	Audited		
38,924.55	38,505.53	35,157.50	112,068.23	111,111.55	150,886.51	1	Income from operations						
592.75	233.12	161.57	1,014.79	592.86	943.94		(a) Net sales from operations (net of excise duty)	28,483.71	28,338.86	25,220.11	83,078.99	78,017.69	106,897.90
39,517.30	38,738.65	35,319.07	113,083.02	111,704.41	151,830.45		(b) Other operating income	201.91	209.15	144.76	576.82	537.87	841.21
							Total income from operations (net)	28,685.62	28,548.01	25,364.87	83,655.81	78,555.56	107,739.11
24,690.38	24,315.94	22,710.35	71,320.35	72,250.90	98,418.22	2	Expenses						
1,054.47	1,384.34	547.37	2,889.56	1,389.43	1,719.33		(a) Cost of materials consumed	17,822.56	17,683.04	16,358.92	52,599.50	50,289.67	69,725.43
92.48	(88.51)	182.14	(340.39)	712.31	(158.80)		(b) Purchases of Stock-In-Trade	1,054.47	1,395.95	547.37	2,928.41	1,389.43	2,037.09
4,482.05	4,305.13	4,178.91	13,092.48	12,213.39	16,665.59		(c) Changes in inventories of finished goods, work-in-progress and Stock-In-Trade	(178.74)	99.56	73.82	(330.10)	638.19	(380.04)
2,555.01	2,519.92	2,374.71	7,605.02	7,323.83	9,875.20		(d) Employee benefits expense	3,552.27	3,317.89	3,267.40	10,206.22	9,554.78	13,033.36
4,078.74	4,094.52	3,535.06	12,025.75	11,724.41	15,790.00		(e) Depreciation and amortization expense	1,851.39	1,836.89	1,701.13	5,540.60	5,321.42	7,190.24
36,953.13	36,531.34	33,528.54	106,592.77	105,614.27	142,309.54		(f) Other expenses	3,138.64	3,148.50	2,585.55	9,133.10	8,699.69	11,684.21
							Total expenses	27,240.59	27,481.83	24,534.19	80,077.73	75,893.18	103,290.29
2,564.17	2,207.31	1,790.53	6,490.25	6,090.14	9,520.91	3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,445.03	1,066.18	830.68	3,578.08	2,662.38	4,448.82
178.20	178.99	184.57	507.77	452.67	607.24	4	Other income	115.05	471.77	121.16	659.51	550.26	608.44
2,742.37	2,386.30	1,975.10	6,998.02	6,542.81	10,128.15	5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,560.08	1,537.95	951.84	4,237.59	3,212.64	5,057.26
682.13	762.17	807.93	2,238.43	2,325.74	3,172.80	6	Finance costs	636.51	696.87	720.85	2,053.92	2,059.43	2,822.86
2,060.24	1,624.13	1,167.17	4,759.59	4,217.07	6,955.35	7	Profit / (loss) from ordinary activities after finance costs but before exceptional items (5-6)	923.57	841.08	230.99	2,183.67	1,153.21	2,234.40
-	-	-	-	-	(990.00)	8	Exceptional items	-	-	-	-	-	(990.00)
2,060.24	1,624.13	1,167.17	4,759.59	4,217.07	7,945.35	9	Profit / (loss) from ordinary activities before tax (7-8)	923.57	841.08	230.99	2,183.67	1,153.21	3,224.40
1,078.76	833.85	606.43	2,590.55	2,259.97	3,310.86	10	Tax expenses						
(4.93)	-	(0.17)	(33.93)	(0.17)	5.44		(a) Current year	567.49	403.17	231.42	1,334.85	872.12	1,301.00
(303.48)	(199.49)	(194.42)	(814.13)	(738.36)	(785.99)		(b) Earlier years	-	-	-	(29.00)	-	5.61
770.35	634.36	411.84	1,742.49	1,521.44	2,530.31		(c) Deferred Tax	(196.26)	(172.60)	(166.23)	(594.80)	(580.56)	(581.94)
1,289.89	989.77	755.33	3,017.10	2,695.63	5,415.04		Total tax expenses	371.23	230.57	65.19	711.05	291.56	724.67
-	-	-	-	-	-	11	Net profit / (loss) from ordinary activities after tax (9-10)	552.34	610.51	165.80	1,472.62	861.65	2,499.73
1,289.89	989.77	755.33	3,017.10	2,695.63	5,415.04	12	Extraordinary items	-	-	-	-	-	-
0.64	(1.43)	(4.91)	(3.55)	(10.54)	(13.37)	13	Net profit / (loss) for the period (11-12)	552.34	610.51	165.80	1,472.62	861.65	2,499.73
399.40	372.20	303.81	988.90	1,157.85	1,697.07	14	Share of profit / (loss) of associate	-	-	-	-	-	-
891.13	616.14	446.61	2,024.65	1,527.24	3,704.60	15	Minority interest	-	-	-	-	-	-
1,987.42	1,987.42	1,987.42	1,987.42	1,987.42	1,987.42	16	Net profit / (loss) after taxes, minority interest and share of profit / (loss) of associate (13-14-15)	552.34	610.51	165.80	1,472.62	861.65	2,499.73
-	-	-	-	-	32,742.97	17	Paid up equity share capital (Face value of Re 1/- per share)	1,987.42	1,987.42	1,987.42	1,987.42	1,987.42	1,987.42
-	-	-	-	-	-	18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	25,531.72





SONA KOYO STEERING SYSTEMS LTD

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31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16			31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
						19(i)	Earnings Per Share (EPS) (before extraordinary items) (Face value of Re 1 per share) (not annualized)						
0.45	0.31	0.22	1.02	0.77	1.86	(a)	Basic	0.28	0.31	0.08	0.74	0.43	1.26
0.45	0.31	0.22	1.02	0.77	1.86	(b)	Diluted	0.28	0.31	0.08	0.74	0.43	1.26
						19(ii)	Earnings Per Share (EPS) (after extraordinary items) (Face value of Re 1 per share) (not annualized)						
0.45	0.31	0.22	1.02	0.77	1.86	(a)	Basic	0.28	0.31	0.08	0.74	0.43	1.26
0.45	0.31	0.22	1.02	0.77	1.86	(b)	Diluted	0.28	0.31	0.08	0.74	0.43	1.26

Note:

- The above Unaudited Financial Results for the quarter and nine months ended 31st December, 2016, as reviewed by the Audit Committee have been taken on record and approved by the Board of Directors of the Company in their meeting held on 10th February, 2017.
- Consolidated Financial Statement has been prepared in accordance with Accounting Standard-21 "Consolidated Financial Statements".
- The Consolidated results includes subsidiaries Sona Fuji Kiko Automotive Limited & JTEKT Sona Automotive India Limited and an associate company -Sona Skill Development Centre Ltd.
- Segment Reporting : The Company(ies) are primarily engaged in the business of auto components of four wheelers, which are governed by the same set of risk and returns and hence there is only one Primary segment. The said treatment is in accordance with the guiding principle enunciated in the Accounting Standard on Segment Reporting (AS-17).
- Exceptional items during the year ended 31st March, 2016, pertain to the profit on sale of long term investment held by the company.
- As per Public Announcement made by JTEKT Corporation on February 1, 2017 under the provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the "Takeover Regulations"), our promoter, Sona Autocomp Holdings Limited ("SAHL") has on February 1, 2017 entered into a share purchase agreement ("SPA") with JTEKT Corporation, a technical collaborator and member of the promoter group of Sona Koyo Steering Systems Limited ("SKSSL"). In terms of the SPA, SAHL has agreed to sell its entire shareholding of 25.12% (twenty five point one two percent) in SKSSL to JTEKT Corporation subject to necessary Regulatory approval(s).
- EPS has been computed in accordance with Accounting Standard AS-20.
- Previous Period(s) / Year figures have been regrouped / recasted wherever necessary.

Place : Gurugram
Dated : 10th February, 2017



S. Kapur
SUNJAY KAPUR
CHAIRMAN

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

**Review Report to
TO THE BOARD OF DIRECTORS,
SONA KOYO STEERING SYSTEMS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of SONA KOYO STEERING SYSTEMS LIMITED, UGF-6, INDRAPRAKASH BUILDING, 21, BARAKHAMBA ROAD, NEW DELHI – 110 001 ("the Company") for the quarter and nine months ended 31st December, 2016 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Unaudited Financial Results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" and the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. P. PURI & CO.,
CHARTERED ACCOUNTANTS
FIRM REGISTRATION No. 001152 N

PLACE: GURUGRAM
DATED: 10th FEBRUARY, 2017



(RAJIV PURI)
PARTNER

MEMBERSHIP No. 084318

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

**TO THE BOARD OF DIRECTORS,
SONA KOYO STEERING SYSTEMS LIMITED
ON THE LIMITED REVIEW OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF SONA KOYO
STEERING SYSTEMS LIMITED AND ITS SUBSIDIARIES**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results (the "Statement") of SONA KOYO STEERING SYSTEMS LIMITED, UGF-6, INDRAPRAKASH BUILDING, 21, BARAKHAMBA ROAD, NEW DELHI – 110 001 ("the Company") and its Subsidiaries and an Associate (collectively referred to as 'the Group') for the quarter and nine months ended 31st December, 2016 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. This Statement includes the results of subsidiaries namely JTEKT SONA Automotive India Limited and SONA FUJI KIKO Automotive Limited and an associate SONA Skill Development Centre Limited.
4. In respect of unaudited consolidated financial results, we did not review the interim unaudited financial results of a subsidiary, whose unaudited financial results reflect total assets of Rs. 29098.66 lakhs as at 31st December, 2016, total revenues (including other income) of Rs. 15248.62 lakhs and Rs. 42739.70 lakhs for the quarter and nine months ended 31st December, 2016 respectively, and share of net profit after tax of Rs. 611.33 lakhs and Rs. 1500.44 lakhs for the quarter and nine months ended 31st December, 2016 respectively. The financial information for this subsidiary has been reviewed by the other auditor whose report has been furnished to us, and our opinion on the quarter and nine months' financial results is based solely on the report of the other auditor.



5. Based on our review conducted as above and on consideration of report of other auditor on the unaudited separate quarter and nine months financial results and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of Consolidated Unaudited Financial Results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" and the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: GURUGRAM
DATED: 10th FEBRUARY, 2017

for S. P. PURI & CO.,
CHARTERED ACCOUNTANTS
FIRM REGISTRATION No. 001152N



A handwritten signature in blue ink, appearing to read "Rajiv Puri".

(RAJIV PURI)
PARTNER

MEMBERSHIP No. 084318