

Panyam Cements & Mineral Industries Limited

Tele/Fax : 08514 - 222274
CIN No. : L26940AP1955PLC000546
Web : www.panyamcements.com



Regd. Office & Marketing Division :
C-1, Industrial Estate
Nandyal-518 502, Kurnool Dist, A.P. INDIA
E-mail: regoffice@panyamcements.com
marketing@panyamcements.com

Date: 04th February, 2017

To

**M/s BSE LIMITED
PHIROZE JEEJEBHOY TOWERS,
25th FLOOR, DALAL STREET,
MUMBAI - 400 001
Phone: 022-22721233/ 34**

Kind Attn: DCS - CRD

Dear Sir,

Sub: Outcome of the Board Meeting - Board approval for Un-audited Financial Results for the Third Quarter/ Nine Months ended 31st December, 2016 - Reg.

Ref: Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Scrip Code: 500322.

The Board of Directors in their Meeting held on 04th February, 2017 has approved the enclosed un-audited financial results for the Third Quarter / Nine Months Ended 31.12.2016 as per the Stock Exchange Format in pursuance of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, along with Limited Review Report on the said results by the Statutory Auditors of the Company.

Kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully,

For Panyam Cements & Mineral Industries Ltd.,

**(J. Hanumantha Rao)
Compliance Officer**



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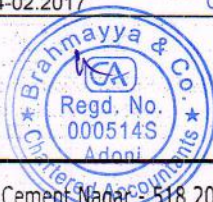
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STATEMENT OF UN-AUDITED FINANCIAL RESULTS							
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016							
SL. NO.	Particulars	Quarter ended			Nine Months ended		Rs.in lakhs
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	Previous Accounting Year ended
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	INCOME FROM OPERATIONS						
	(a) Gross Sales/Income from Operations	8034.39	7196.31	5664.91	19984.62	21019.85	27303.31
	Less : Excise Duty and Sales Tax	1766.75	1617.83	1266.42	4416.37	4687.03	6048.28
	Net Sales/Income from Operations	6267.64	5578.48	4398.49	15568.25	16332.82	21255.03
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (net)	6267.64	5578.48	4398.49	15568.25	16332.82	21255.03
2	EXPENSES:						
	a) Cost of materials consumed	1332.89	1443.26	866.06	3688.45	3550.30	4663.82
	b) Purchases of Stock-in-trade						20.17
	c) Changes in inventories of Finished goods, Work-in Progress and stock in trade	76.31	165.30	102.63	234.13	409.85	110.73
	d) Employee benefit expenses	349.23	318.53	281.24	946.35	837.58	1158.32
	e) Depreciation/Amortisation expenses	152.25	135.95	159.00	444.86	468.00	626.74
	f) Power and Fuel	1925.43	1932.38	1866.10	5590.70	6024.25	8140.42
	g) Other expenditure	1599.21	1345.83	888.49	3896.53	3489.83	4997.65
	Total expenses (a to g)	5435.32	5341.25	4163.52	14801.02	14779.81	19717.85
3	Profit from Operations before Other Income, Interest and Exceptional Items(1-2)	832.32	237.23	234.97	767.23	1553.01	1537.18
4	Other Income	305.59	280.48	203.69	922.27	537.37	996.68
5	Profit from ordinary activities before Tax(3+4)	1137.91	517.71	438.66	1689.50	2090.38	2533.86
6	Finance Costs	546.19	288.82	334.43	1217.32	1015.31	1402.11
7	Profit from ordinary activities after Finance costs but before Exceptional items (5-6)	591.72	228.89	104.23	472.18	1075.07	1131.75
8	Exceptional Items	23.29	-	-	23.29	58.63	58.63
9	Profit from Ordinary Activities before tax (7+8)	615.01	228.89	104.23	495.47	1133.70	1190.38
10	Tax expense						
	- Income Tax (MAT)	102.00	-	22.00	102.00	112.00	122.00
	- Deferred Tax Liability						
	- Earlier Years Income Tax						
11	Net Profit from Ordinary Activities after tax (9-10)	513.01	228.89	82.23	393.47	1021.70	1068.38
12	Extraordinary Item (net of Tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11+12)	513.01	228.89	82.23	393.47	1021.70	1068.38
14	Share of Profit of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit after taxes, minority interest and Share of Profit of associates (13+14+15)	513.01	228.89	82.23	393.47	1021.70	1068.38
17	Paid up Equity Share Capital (Face Value of Rs.10/- each)	1601.81	1601.81	1601.81	1601.81	1601.81	1601.81
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	892.75
19. i	Earnings Per Share (EPS)/ (Loss) (before extraordinary items)						
	(a) Basic (Rs.)	3.20	1.43	0.51	2.46	6.38	6.67
	(b) Diluted (Rs.)	3.20	1.43	0.51	2.46	6.38	6.67
19. ii	Earnings Per Share (EPS)/ (Loss) (After extraordinary items)						
	(a) Basic (Rs.)	3.20	1.43	0.51	2.46	6.38	6.67
	(b) Diluted (Rs.)	3.20	1.43	0.51	2.46	6.38	6.67
Notes :							
1. The Company's business activity is in one segment viz., Cement and hence segment reporting is not applicable.							
2. The above Un-audited financial results for the Quarter and Nine months ended 31.12.2016 were reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on 04.02.2017 at Nandyal.							
4. The statutory auditors have carried out a limited review of the Un-audited financial results of the company for the Quarter and Nine months ended 31.12.2016							

Place : NANDYAL
Date : 04-02-2017

For Brahmaya & Co.
Chartered Accountants (Regd. No.000514S)

For Panyam Cements & Mineral Industries Ltd.



B. Daivadheenam Reddy
Partner
Membership No.026450

S. Sreedhar Reddy

S. Sreedhar Reddy
Managing Director



LIMITED REVIEW REPORT FOR THE THIRD QUARTER / NINE MONTHS ENDED 31st DECEMBER, 2016 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015.

To
Board of Directors of
M/s. Panyam Cements & Mineral Industries Ltd
(CIN: L26940AP1955PLC000546)
Nandyal.

We have reviewed the accompanying statement of unaudited financial results of "M/s Panyam Cements & Mineral Industries Limited, C 1, Industrial Estate, Bommalasatram, Nandyal" for the Third quarter and Nine months ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 04th February, 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention "except deferred tax Liability/Asset arising on account of timing differences not considered for the Third Quarter and Nine months ended 31st December, 2016 and will be considered in the subsequent quarter/ year ended" that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have reviewed the accompanying statement of unaudited financial results of M/s Panyam Cements & Mineral Industries Limited, C 1, Industrial Estate, Bommalasatram, Nandyal for the Third quarter and Nine months ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 04th February, 2017. Our responsibility is to issue a report on these financial statements based on our review.

Place : Nandyal (Camp)
Date : 04th February, 2017



For Brahmayya & Co.,
Chartered Accountants
Firm's Registration No.000514S


(B.DAIVADHEENAM REDDY)

Partner
M.No. 026450