

February 3, 2017

✓ **BSE Limited**
P. J. Towers,
Dalal Street,
Mumbai – 400 001
Fax : 02222722037
Email : corp.relations@bseindia.comp

Scrip Code: 533301

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Fax : 02226598237/38
Email : cmlist@nse.co.in

Scrip Symbol: SPYL

Sub: Disclosure under Regulation 29 (2) of SEBI (SAST) Regulations, 2011.

Dear Sir/Madam,

Please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of sale of 1,00,653 Equity Shares of Re. 1/- each of **Shekhawati Poly-Yarn Limited**.

Kindly take the same on your record and acknowledge the receipt.

Thanking you
Yours faithfully,

MP 

Mukesh Ramniranjan Ruia

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Shekhawati Poly-Yarn Limited		
Name(s) of the seller and Persons Acting in Concert (PAC)		Seller: Mukesh Ramniranjan Ruia		
Whether the Seller belongs to Promoter/Promoter group		Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
Details of the acquisition / disposal as follows		Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :				
a)	Shares carrying voting rights			
	- Mukesh Ramniranjan Ruia	85,800,653	24.89%	24.89%
b)	Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	NA	NA
c)	Voting rights (VR) otherwise than by shares	Nil	NA	NA
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e)	Total (a+b+c+d)	85,800,653	24.89%	24.89%
Details of acquisition/sale				
a)	Shares carrying voting rights acquired/sold			
	- Mukesh Ramniranjan Ruia	100,653	0.03%	0.03%
b)	VRs acquired /sold otherwise than by shares	Nil	NA	NA
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	NA	NA
d)	Shares encumbered / invoked/released by the acquirer	Nil	NA	NA
e)	Total (a+b+c+/-d)	100,653	0.03%	0.03%

After the acquisition/sale, holding of:			
a)	Shares carrying voting rights		
	- Mukesh Ramniranjan Ruia	85,700,000	24.86%
b)	Shares encumbered with the acquirer	Nil	NA
c)	VRs otherwise than by shares	Nil	NA
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition		0.00%
e)	Total (a+b+c)	85,700,000	24.86%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).		Inter-se Promoter Transfer	
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		Thursday, February 02, 2017	
Equity share capital / total voting capital of the TC before the said acquisition / sale		Rs. 34,47,00,000 comprising of 34,47,00,000 equity shares of Rs. 1/- each	
Equity share capital/ total voting capital of the TC after the said acquisition / sale		Rs. 34,47,00,000 comprising of 34,47,00,000 equity shares of Rs. 1/- each	
Total diluted share/voting capital of the TC after the said acquisition		Rs. 34,47,00,000 comprising of 34,47,00,000 equity shares of Rs. 1/- each	

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Mukesh Ramniranjan Ruia

Place: Mumbai

Date: February 2, 2017