

Date: 30th March, 2017

To:

BSE Limited

P.J. Towers, Dalal Street
Mumbai - 400 001

Attn: Senior General Manager - Listing Compliance

National Stock Exchange of India Limited

Exchange Plaza
Plot No. C/1, G Block,
Bandra-Kurla Complex
Mumbai – 400 051

Attn: Head – Listing Compliance

BSE Scrip: 504067

NSE Scrip Code: ZENSARTECH

Dear Sir,

Sub: Disclosure pursuant to Regulation 30(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would like to inform you that a sub-committee of the Board of Directors of the Company, in its meeting on 30th March, 2017 approved the acquisition of the entire business of Keystone Logic Solutions Private Limited, as a going concern, on a slump sale basis.

The following agreement has been entered into for the acquisition of the business:

"The Company has entered into a Slump Sale Agreement with Keystone Logic Solutions Private Limited ("**Keystone India**") to purchase the entire undertaking and business of Keystone India on a slump sale basis."

Please see below the disclosures in relation to the aforementioned transactions in terms of Para A of Part A of Schedule III read with Regulation 30(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sl. No.	Disclosure Requirement	Details /Reason for not providing information
(a)	Name of target entity, details in brief such as size, turnover, etc.	The entire undertaking and business of Keystone Logic Solutions Private Limited. Turnover of the Target is: approximately INR 82.6 crore in FY16 Keystone India is a leading Omnichannel and Digital Supply chain company, headquartered in Bangalore, India
(b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No.

(c)	Industry to which the entity being acquired belongs;	Information Technology & Enabled Services (ITES)
(d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity	Keystone's market leadership in Omni-channel and Digital fulfilment along with the strong management team, are strategic to Zensar's plan to enhance our Omni Channel Commerce capabilities. The integrated proposition of the two companies increases the Return on Digital™ delivered to our Direct to Consumer clients
(e)	Brief details of any governmental or regulatory approvals required for the acquisition;	No regulatory approval will be required for any of the mentioned transactions
(f)	Indicative time period for completion of the acquisition;	Zensar expects to close the transaction in the first week of April 2017
(g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
(h)	Cost of acquisition or the price at which the shares are acquired;	INR 132.4 crore
(i)	percentage of shareholding / control acquired and / or number of shares acquired;	(a) The Company will acquire the entire business undertaking of Keystone Logic Solutions Private Limited
(j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Founded in 2009, Keystone is a Bangalore, India headquartered IT services provider specialized in Omni-channel retail and Supply Chain solutions providing both bespoke custom solutions and package implementation. It is also a leading implementation partner for Supply Chain products from Manhattan Associates (WMOS).

We request you to kindly take the above information on record and acknowledge receipt of the same.

Yours faithfully,

For **Zensar Technologies Limited**

Rajiv Mundhra
Authorized Signatory

