



Times Guaranty Limited, The Times of India Building, Dr. D.N. Road, Mumbai - 400 001.
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CIN NO: L65920MH1989PLC054398

29th March, 2017

To,
BSE Ltd.,
Phiroze Jeejeebhoy Towers
1st Floor, Dalal Street
Mumbai 400 001
Scrip Code : 511559

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051.
Scrip Code : TIMESGTY

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on Wednesday, 29th March 2017 in terms of Regulation 30, Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)

The Board of Directors of the Company at its meeting held today has approved the change in designation of Ms. Anita Malusare from Manager to the Chief Executive Officer (CEO) and Executive Director of the Company. However she will continue to be the Key Managerial Personnel (KMP) of the Company.

Reason for Change: Change in designation

Date of appointment & term of appointment: 29th March, 2017 & Continuing employment.

Brief Profile: Ms Anita Malusare has done her M.Com. from Mulund College of Commerce after which she has completed her Masters in Management Studies in Finance from K.J. Somaiya Institute of Management Studies and Research, University of Mumbai. Apart from working with various corporates like Otis Elevator, Hindustan Pencils Ltd. etc. Ms. Anita Malusare has also been a visiting faculty at Mulund College of Commerce, SIMSR and School of Sports Management Jai Hind College and has around 26 years of experience. She has handled various responsibilities in the areas of costing, accounts, taxation and finance.

Disclosure of Relationships between Directors: Ms. Anita Malusare is not related to any other Directors of the Company.

Kindly take the above intimation on your records.

Thanking you,

Yours faithfully,
For Times Guaranty Limited


Shweta Chaturvedi
Company Secretary

Encl: As above