

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	JINDAL DRILLING & INDUSTRIES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SATELLITE MERCHANTS PRIVATE LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NATIONAL STOCK EXCHANGE OF INDIA LIMITED / BOMBAY STOCK EXCHANGE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition /disposal under consideration, holding of :			
a) Shares carrying voting rights	7,51,276	2.59%	2.59%
b) Voting rights (VR) otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
d) Total (a+b+c)	7,51,276	2.59%	2.59%
Details of acquisition /sale			
a) Shares carrying voting rights acquired	7,51,276	2.59%	2.59%
b) VRs acquired otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
d) Total (a+b+c)	7,51,276	2.59%	2.59%
After the acquisition /sale, holding of:			



a) Shares carrying voting rights	NIL	NIL	NIL
b) VRs otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
d) Total (a+b+c)	NIL	NIL	NIL
Mode of acquisition /sale/gift (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open market sale of 21,276 shares and Off Market transfer of 7,30,000 shares by gift to Indico Prefab & Allied Industries LLP		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Sale in Open Market on 27.03.2017 and Off Market transfer on 28.03.2017.		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs.14,49,05,520/- divided into 2,89,81,104 Equity shares of Rs.5/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs.14,49,05,520/- divided into 2,89,81,104 Equity shares of Rs.5/- each		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs.14,49,05,520/- divided into 2,89,81,104 Equity shares of Rs.5/- each		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Satellite Merchants Private Limited


Sachin Yadav
Director



Place: New Delhi

Date: 29.03.2017