

# BIRLA CABLE LTD.

(Formerly Birla Ericsson Optical Ltd.)

Regd. Office & Works: Udyog Vihar, P.O. Chorhata, Rewa - 486 006 Madhya Pradesh, India

CIN: L31300MP1992PLC007190

Telephone: +91 7662 400580, Fax: +91 7662 400680

Email: headoffice@birlacable.com; Website: www.birlacable.com

BIRLA CABLE/CS/16-17/

21 MAR 2017

BSE Ltd.  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
P.J.Towers, Dalal Street,  
Fort,  
**MUMBAI-400 001**

The Manager,  
Listing Department,  
The National Stock Exchange of India Ltd,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E),  
**MUMBAI-400 051**

**Company's Scrip Code: 500060**

**Company's Scrip Code: BIRLACABLE**

Dear Sir,

**Sub: Disclosure of events or information under Regulation 30 read with Schedule III, Part B (11) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Apropos to the above and as per Company's policy on determination of material information/event, we wish to inform you that Birla Cable Limited has executed Cross Corporate Guarantees in favour of State Bank of India, CAG Branch, Kolkata, acting as the lead Bank for the Consortium of Bankers, towards collateral security for securing the enhanced overall working capital credit facilities sanctioned to Vindhya Telelinks Limited by the consortium of Bankers. The additional disclosure in compliance to the said Regulation is furnished herein:-

(a)	Name of party for which such guarantees or indemnity or surety was given;	Vindhya Telelinks Ltd. Regd. office: Udyog Vihar, P.O. Chorhata, Rewa-486006, (M.P)
(b)	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arms length";	Vindhya Telelinks Ltd. (VTL) is one of the promoters of Birla Cable Ltd. (BCL). VTL and BCL have, inter alia, issued Cross Corporate Guarantees as collateral security to their Consortium of Bankers/ lenders on each other's behalf in the ordinary course of business, in accordance with Special Resolution passed by their respective members in that behalf pursuant to Section 186 of the Companies Act, 2013 and rules made thereunder.



**BIRLA CABLE**

*Kamesh Bora*

(c)	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	Cross Corporate Guarantees have been furnished as a collateral security for securing the enhanced overall working capital credit facilities aggregating to Rs.1845.61 Crores sanctioned to Vindhya Telelinks Limited by the Consortium of Bankers as against the existing overall working capital credit facilities aggregating to Rs.1484.61 Crores.
(d)	Impact of such guarantees or indemnity or surety on listed entity.	It may not have any material financial impact on the listed entity (BCL) as VTL is rated AA- (Double A minus) by Credit Analysis & Research Ltd. and VTL has never defaulted in repayment of loans and borrowings to its Bankers.

This is for your kind information and records.

Thanking you,

Yours faithfully,  
for Birla Cable Limited

*Somesh Laddha*  
(Somesh Laddha)  
Company Secretary

