

Godrej Properties Ltd.
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Eastern Express Highway,
Vikhroli (E), Mumbai - 400 079. India
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CIN : L74120MH1985PLC035308

March 27, 2017

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

**Re: - BSE - Scrip Code: 533150, Scrip ID - GODREJPROP
NSE - GODREJPROP**

Sub: - Press Release

Dear Sir/Madam,

We are enclosing a copy of the press release the contents of which are self-explanatory.

Please inform your members accordingly.

Thank you.

Yours truly,
For Godrej Properties Limited



Ashish Karyekar
Sr. General Manager – Company Secretarial

Encl: a/a





PRESS RELEASE

Mumbai, March 27, 2017

For immediate publication

Godrej Properties adds a new residential project in Mumbai

The Mumbai-based real estate developer will develop a residential project in Kandivali East, Mumbai

Godrej Properties Ltd. (GPL) (BSE scrip id: GODREJPRP), one of India's leading real estate developers, today announced it has entered into a development management agreement with Shivam Realty to develop a residential group housing project off the Akurli cross road at Hanuman Nagar, Kandivali East, Mumbai.

Spread over 5 acres, the project will offer approximately 93,000 square metres (1 million sq. ft.) of saleable area and will be developed as a modern residential development comprising of apartments of various configurations. The project is strategically located with easy access to the Western Express Highway. The location offers extremely well developed social and civic infrastructure with multiple schools, hospitals, retail malls and residential and commercial spaces in close proximity.

Mr. Pirojsha Godrej, Managing Director & CEO, Godrej Properties said, "We are happy to add this new project in Kandivali. This strengthens our development portfolio in Mumbai and fits with our strategy of deepening our presence in key markets across India's leading cities. We will seek to ensure this project delivers an outstanding lifestyle for its residents."

About Godrej Properties Ltd.

Godrej Properties brings the Godrej Group philosophy of innovation, sustainability and excellence to the real estate industry. Each Godrej Properties development combines a 120 year legacy of excellence and trust with a commitment to cutting-edge design and technology. Godrej Properties is currently developing residential, commercial and township projects spread across approximately 12.93 million square meters (131 million square feet) in 12 cities.

In the last 5 years, Godrej Properties has received over 200 awards and recognitions, including the "Real Estate Company Of The Year" at the Construction Week India Awards 2015, the "Professional Excellence in Real Estate" at the ABP News Real Estate Awards 2016, the "Most Reliable Builder for 2014" at the CNBC AWAAZ Real

Estate Awards 2014 and "Innovation Leader in Real Estate" award at the NDTV Property Awards 2014.

For further information please contact:

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