



March 21, 2017

To:

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G. Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400051

**BSE Limited**  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai – 400 001

Dear Sirs,

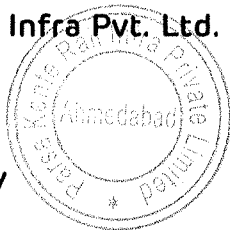
**Sub: Intimation under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding proposed acquisition of Equity Shares of Adani Ports and Special Economic Zone Limited by Parsa Kente Rail Infra Private Limited (PKRIPL/Company/Acquirer)**

Please find attached herewith intimation under regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations") in the prescribed form regarding proposed acquisition of Equity Shares of **Adani Ports and Special Economic Zone Limited** by **Parsa Kente Rail Infra Private Limited** (PKRIPL/Company/Acquirer) from **Adani Properties Private Limited** (Seller/Transferor) by way of "inter-se transfer" of shares amongst promoter group companies as specified in Regulation 10(1)(a)(iii) of Takeover Regulations and as per the details given in the said form.

Kindly take the same on record.

Thanking You,  
For, **Parsa Kente Rail Infra Pvt. Ltd.**

  
**Authorised Signatory**  
Encl: a/a



**Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Adani Ports and Special Economic Zone Limited (“ <b>APSEZL</b> ”)
2.	Name of the acquirer(s)	Parsa Kente Rail Infra Private Limited (hereinafter the “ <b>Acquirer / Transferee</b> ”)
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the Acquirer is a member of “promoter group” of APSEZL. In terms of definition of the term ‘promoter group’ under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009. However, as on the date of this disclosure, the Acquirer does not hold any shares or voting rights of APSEZL.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Adani Properties Pvt. Ltd. (“ <b>Seller / Transferor</b> ”)
	b. Proposed date of acquisition	From March 28, 2017 till March 31, 2017, in one or more tranches pursuant to an off-market transaction
	c. Number of shares to be acquired from each person mentioned in 4(a) above	14,05,12,153 equity shares (maximum)
	d. Total shares to be acquired as % of share capital of TC	6.78% (maximum)
	e. Price at which shares are proposed to be acquired	Rs.19.90/- per equity share
	f. Rationale, if any, for the proposed transfer	Restructuring of the holding of the promoter and promoter group in APSEZL, pursuant to inter se transfer of shares amongst the promoter group companies.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(iii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	The shares of APSEZL are frequently traded on BSE and NSE.  NSE: Rs. 295.71
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable



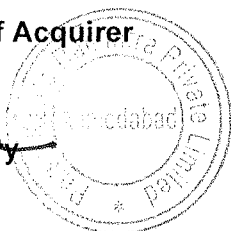
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The Acquirer declares that the acquisition price would not be higher by more than 25% of the price computed in point 6.			
9.	<p>i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)</p> <p>ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.</p>	<p>The Acquirer confirms and declares that the Acquirer and the Seller have complied, to the extent applicable, (during 3 years prior to the date of proposed acquisition) and will comply with the applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).</p> <p>The disclosures made during previous 3 years by the Seller, prior to the date of proposed acquisition are attached as <b>Annexure 1</b>.</p>			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	<p>The Acquirer declares that all the conditions specified under Regulation 10(1)(a)(iii) read with proviso to Regulation 10(1)(a) with respect to exemptions have been duly complied with.</p> <p>Regulations 10(1)(a)(i), (ii),(iv) &amp; (v) are not applicable.</p>			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a. Acquirer(s) and PACs (other than sellers)(*)	As per <b>Annexure 2</b> attached herewith			
	b. Seller (s)				

For and on behalf of Acquirer

Authorized Signatory

Place: Ahmedabad

Date: 21-03-2017



**From:** Chandan Lakhwani  
**Sent:** 22 June 2015 15:36  
**To:** 'cmlist@nse.co.in'; 'corp.relations@bseindia.com'; Dipti Shah  
**Cc:** Ashok Jagetiya; Kamlesh Bhagia  
**Subject:** Adani Ports and Special Economic Zone Ltd. - Disclosure u/r. 31 of SAST Regulations  
**Attachments:** APSEZL\_Pledge\_22-06-2015.pdf

Tracking:	Recipient	Delivery
	'cmlist@nse.co.in'	
	'corp.relations@bseindia.com'	
	Dipti Shah	
	Ashok Jagetiya	Delivered: 22-06-2015 15:36
	Kamlesh Bhagia	

Dear Sir,

Please find attached herewith disclosure from the following promoter group entities of Adani Ports and Special Economic Zone Limited in the prescribed format relating to creation of encumbrances on equity shares of Adani Ports and Special Economic Zone Limited.

1. Gautam S Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)
2. Adani Properties Private Limited
3. Vinod Shantilal Adani
4. Ventura Power Investments Pvt. Ltd.

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Regards  
Chandan Lakhwani  
Phone: 079-25555851

June 22, 2015

**From:**

**Gautam S Adani & Rajesh S. Adani**  
**(on behalf of S. B. Adani Family Trust)**  
9<sup>th</sup> Floor, Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380009

**Vinod Shantilal Adani**  
394, Emirates Hill, Third Post Box No.  
17186, Dubai

**Adani Properties Pvt. Ltd.**  
Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380 009

**Ventura Power Investments Pvt. Ltd.**  
C/o. Trustlink International Limited, Suite  
501, St. James Court, St. Dennis Street,  
Port Louis, Mauritius

**To:**

**National Stock Exchange of India Limited**  
Exchange Plaza, BKC, Bandra (East)  
Mumbai – 400 051

**BSE Limited**  
Floor 25, P J Towers, Dalal Street,  
Mumbai – 400001

**Adani Ports and Special Economic Zone Limited**  
"Adani House", Near Mithakhali Six Roads,  
Navrangpura, Ahmedabad-380 009

**Ref: Adani Ports and Special Economic Zone Limited**

**Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding creation of encumbrance on equity shares of Adani Ports and Special Economic Zone Ltd.**

Please find attached herewith disclosure from the following promoter group entities of Adani Ports and Special Economic Zone Limited in the prescribed format relating to creation of encumbrances on equity shares of Adani Ports and Special Economic Zone Limited.

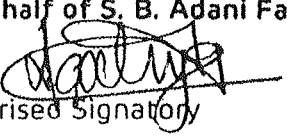
1. Gautam S Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)
2. Adani Properties Private Limited
3. Vinod Shantilal Adani
4. Ventura Power Investments Pvt. Ltd.

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

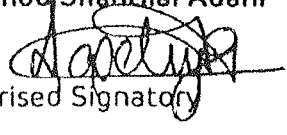
Kindly take the same on record.

Thanking You,

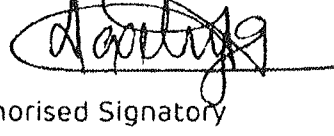
For, **Gautam S Adani & Rajesh S. Adani**  
**(on behalf of S. B. Adani Family Trust)**

  
Authorised Signatory

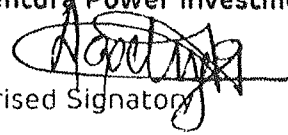
For, **Vinod Shantilal Adani**

  
Authorised Signatory

For, **Adani Properties Private Limited**

  
Authorised Signatory

For, **Ventura Power Investments Pvt. Ltd.**

  
Authorised Signatory

Encl: Disclosure in the prescribed format

**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company(1C)		Name of the stock Exchanges where the shares of the target company are listed												
Adani Ports and Special Economic Zone Limited (APSEZL)		BSE Ltd. & National Stock Exchange of India Ltd.												
Date of reporting														
22-06-2015														
Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked														
1. Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust) 2. Adani Properties Private Limited 3. Vinod Shantilal Adani 4. Ventura Power Investments Pvt. Ltd.														
Details of the creation of encumbrance:														
Name of Promoter(s) or PACs with him (**)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]]				
	No. of shares	% of total share capital		% w.r.t Diluted share capital (*)	No. of shares	% of total share capital	Type of encumbrance (pledge /lien/non disposal undertaking/others)	Date of creation /invocation/ release of encumbrance	Type of event (creation /release /invocation)		No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	87,73,17,807	42.36	42.36	0	0.00		Creation	16-06-2015	Pledge	54,00,400	0.26	STCI Finance Ltd.	54,00,400	0.26
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	87,73,17,807	42.36	42.36	54,00,400	0.26		Creation	16-06-2015	Pledge	54,00,400	0.26	STCI Finance Ltd.	1,08,00,800	0.52
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	87,73,17,807	42.36	42.36	1,08,00,800	0.52		Creation	16-06-2015	Pledge	36,33,600	0.18	STCI Finance Ltd.	1,44,34,400	0.70
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	87,73,17,807	42.36	42.36	1,44,34,400	0.70		Creation	17-06-2015	Pledge	6,30,00,000	3.04	IDBI Trusteeship Services Ltd.	7,74,34,400	3.74

Name of Promoter(s) or PACs with him (**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]]
	No. of shares	% of total share capital	% w.r.t Diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	87,73,17,807	42.36	42.36	7,74,34,400	3.74	Creation	18-06-2015	Pledge	50,00,000	0.24	IDBI Trusteeship Services Ltd.	8,24,34,400	3.98
Adani Properties Pvt. Ltd.	14,05,12,153	6.78	6.78	0	0.00	Creation	13-06-2015	Pledge	1,11,81,515	0.54	Yes Bank Ltd.	1,11,81,515	0.54
Adani Properties Pvt. Ltd.	14,05,12,153	6.78	6.78	1,11,81,515	0.54	Creation	13-06-2015	Pledge	3,46,01,350	1.67	IDBI Trusteeship Services Ltd.	4,57,82,865	2.21
Adani Properties Pvt. Ltd.	14,05,12,153	6.78	6.78	4,57,82,865	2.21	Creation	16-06-2015	Pledge	3,10,00,000	1.50	IDBI Trusteeship Services Ltd.	7,67,82,865	3.71
Adani Properties Pvt. Ltd.	14,05,12,153	6.78	6.78	7,67,82,865	3.71	Creation	16-06-2015	Pledge	3,10,00,000	1.50	IDBI Trusteeship Services Ltd.	10,77,82,865	5.20
Adani Properties Pvt. Ltd.	14,05,12,153	6.78	6.78	10,77,82,865	5.20	Creation	18-06-2015	Pledge	3,14,64,224	1.52	IDBI Trusteeship Services Ltd.	13,92,47,089	6.72
Vinod Shantilal Adani	12,81,64,953	6.19	6.19	0	0.00	Creation	13-06-2015	Pledge	12,81,64,953	6.19	IDBI Trusteeship Services Ltd.	12,81,64,953	6.19
Ventura Power Investments Pvt. Ltd., Mauritius	52,08,562	0.25	0.25	0	0.00	Creation	13-06-2015	Pledge	52,08,562	0.25	IDBI Trusteeship Services Ltd.	52,08,562	0.25

Name of Promoter(s) or PACs with him (**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares creation [(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]]
	No. of shares	% of total share capital	% w.r.t Diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	
Gautam S. Adani & Priti G. Adani (on behalf of Gautam S. Adani Family Trust)	1,24,60,142	0.60	0.60	0	0.00	-	-	-	-	-	-	-	-
Rajesh S. Adani & Shilin R. Adani (on behalf of Rajesh S. Adani Family Trust)	30,000	0.00	0.00	0	0.00	-	-	-	-	-	-	-	-
Bhavik B. Shah	57,255	0.00	0.00	0	0.00	-	-	-	-	-	-	-	-
Rakesh R. Shah	8,93,103	0.04	0.04	0	0.00	-	-	-	-	-	-	-	-
Surekha B. Shah	1,55,018	0.01	0.01	0	0.00	-	-	-	-	-	-	-	-
Priti R. Shah	3,16,885	0.02	0.02	0	0.00	-	-	-	-	-	-	-	-
Vinod N. Sanghavi	42,596	0.00	0.00	0	0.00	-	-	-	-	-	-	-	-

For Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust)

For Adani Properties Private Limited

  
Authorised Signatory

  
Authorised Signatory

For Vinod Shantilal Adani

For Ventura Power Investments Private Limited

  
Authorised Signatory

  
Authorised Signatory

Place: Ahmedabad

Date: 22-06-2015

(\*\*) The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



## Chandan Lakhwani

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**From:** Chandan Lakhwani  
**Sent:** 30 June 2015 11:22  
**To:** 'cmlist@nse.co.in'; 'corp.relations@bseindia.com'; Dipti Shah  
**Cc:** Ashok Jagetiya; Kamlesh Bhagia  
**Subject:** Adani Ports and Special Economic Zone Ltd. -Reg 31 of SEBI (SAST) Regulations - release of Pledge - Adani Properties Pvt. Ltd.  
**Attachments:** APSEZL\_release by APPL.pdf

<b>Tracking:</b>	<b>Recipient</b>	<b>Delivery</b>
	'cmlist@nse.co.in'	
	'corp.relations@bseindia.com'	
	Dipti Shah	Delivered: 30-06-2015 11:22
	Ashok Jagetiya	
	Kamlesh Bhagia	Delivered: 30-06-2015 11:22

Dear Sir/Madam,

Please find attached herewith disclosure in the prescribed format from Adani Properties Pvt. Ltd. relating to release of pledge on equity shares of Adani Ports and Special Economic Zone Limited.

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Regards  
Chandan Lakhwani  
Phone:079-25555851

**adani**<sup>™</sup>

June 30, 2015

To:

**National Stock Exchange of India Limited**  
Exchange Plaza, BKC, Bandra (East)  
Mumbai - 400 051

**BSE Limited**

Floor 25, P J Towers, Dalal Street,  
Mumbai - 400001

**Adani Ports and Special Economic Zone Limited**  
"Adani House", Near Mithakhali Six Roads,  
Navrangpura, Ahmedabad-380 009

**Ref: Adani Ports and Special Economic Zone Limited**

**Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding release of pledge on equity shares of Adani Ports and Special Economic Zone Ltd.**

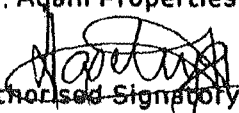
Please find attached herewith disclosure in the prescribed format relating to release of pledge on equity shares of Adani Ports and Special Economic Zone Limited.

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

For, **Adani Properties Pvt. Ltd.**

  
Authorised Signatory



Encl: Disclosure in the prescribed format

Adani Properties Pvt Ltd  
Shikhar,  
Nr Mithakhali Circle, Navrangpura,  
Ahmedabad-380 009  
Gujarat, India  
CIN: U45201GJ1995PTC026067

Tel +91 79 2656 5555  
Fax +91 79 2656 5500  
info@adani.com  
www.adani.com

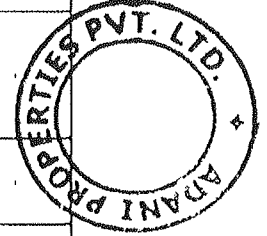
Registered Office: Shikhar, Nr Mithakhali Circle, Navrangpura, Ahmedabad 380 009, Gujarat, India

**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company(TC)	Adani Ports and Special Economic Zone Limited (APSEZL)	
Name of the stock Exchanges where the shares of the target company are listed	BSE Ltd. & National Stock Exchange of India Ltd.	
Date of reporting	30-06-2015	
Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked	Adani Properties Private Limited	

**Details of the creation of encumbrance:**

Name of Promoter(s) or PACs with him (**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)				Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of shares	% of total share capital	% w.r.t Diluted share capital (**)	No. of shares	% of total share capital	Type of event:(creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal /undertaking/others)	No of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital	No. of shares	% of total share capital
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	87,73,17,807	42.36	42.36	8,24,34,400	3.98	-	-	-	-	-	-	8,24,34,400	3.98	-	-
Adani Properties Pvt. Ltd.	14,05,12,153	6.78	6.78	13,92,47,089	6.72	release	26-06-2015	Pledge	51,33,127	0.25	Yes Bank Ltd.	13,41,13,962	6.48	-	-
Vinod Shantilal Adani	12,81,64,953	6.19	6.19	12,81,64,953	6.19	-	-	-	-	-	-	12,81,64,953	6.19	-	-
Ventura Power Investments Pvt. Ltd., Mauritius	52,08,562	0.25	0.25	52,08,562	0.25	-	-	-	-	-	-	52,08,562	0.25	-	-





## Chandan Lakhwani

---

**From:** Chandan Lakhwani  
**Sent:** 09 November 2015 12:46  
**To:** 'cmlist@nse.co.in'; 'corp.relations@bseindia.com'; Dipti Shah  
**Cc:** Ashok Jagetiya; Kamlesh Bhagia  
**Subject:** Adani Ports and Special Economic Zone Ltd. -Reg 31 of SEBI (SAST) Regulations - Pledge – S.B. Adani Family Trust & Adani Properties Pvt. Ltd.  
**Attachments:** APSEZL\_takeover dis\_SBAFT\_APPL.pdf

Tracking:	Recipient	Delivery	Read
	'cmlist@nse.co.in'		
	'corp.relations@bseindia.com'		
	Dipti Shah	Delivered: 09-11-2015 12:46	
	Ashok Jagetiya		Read: 09-11-2015 16:26
	Kamlesh Bhagia	Delivered: 09-11-2015 12:46	

Dear Sir/Madam,

Please find attached herewith disclosure in the prescribed format **from S.B. Adani Family Trust relating to release and creation of pledge and from Adani Properties Pvt. Ltd. relating to release on equity shares of Adani Ports and Special Economic Zone Limited.**

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Regards,

Chandan Lakhwani

Associate Manager – Secretarial | Adani Properties Pvt. Ltd.

Mob +91 9909431155 | Off +91 79 2555 5851 | [chandan.lakhwani@adani.com](mailto:chandan.lakhwani@adani.com) | [www.adani.com](http://www.adani.com)

104, Shikhar, Nr Mithakhali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India

November 9, 2015

**From:**

**Gautam S Adani & Rajesh S. Adani**  
**(on behalf of S. B. Adani Family Trust)**  
9<sup>th</sup> Floor, Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380009

**Adani Properties Pvt. Ltd.**  
Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380 009

**To:**

**National Stock Exchange of India Limited**  
Exchange Plaza, BKC, Bandra (East)  
Mumbai – 400 051

**BSE Limited**  
Floor 25, P J Towers, Dalal Street,  
Mumbai – 400001

**Adani Ports and Special Economic Zone Limited**  
"Adani House", Near Mithakhali Six Roads,  
Navrangpura, Ahmedabad-380 009

**Ref: Adani Ports and Special Economic Zone Limited (APSEZL)**

**Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir,

Please find attached herewith disclosure in the prescribed format relating to:

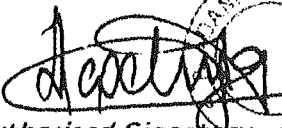
1. Release of pledge on 50,00,000 equity shares of APSEZL of Gautam S Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)
2. Release of pledge on 6,60,65,574 equity shares of APSEZL of Adani Properties Private Limited
3. Creation of pledge on 92,00,000 equity shares of APSEZL of Gautam S Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

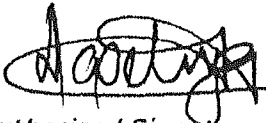
Kindly take the same on record.

Thanking You,

For, **S.B. Adani Family Trust**

  
Authorized Signatory \*

For, **Adani Properties Private Limited**

  
Authorized Signatory \*

Encl: Disclosure in the prescribed format

**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

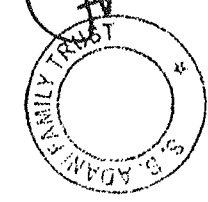
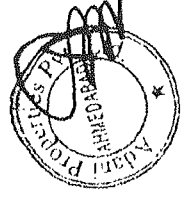
Name of the Target company (TC)  
Adani Ports and Special Economic Zone Limited (APSEZL)

Name of the stock Exchanges where the shares of the target company are listed  
BSE Ltd. & National Stock Exchange of India Ltd.

Date of reporting  
09-11-2015

Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked  
Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust) & Adani Properites Private Limited

Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]])	
	No of shares	% of total share capital	No of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ot hers)	Reason for encumbrance	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	87,73,17,807	42.36	17,33,93,400	8.37	release	06-11-2015	pledge	-	50,00,000	0.24	Refer Note 1 below	16,83,93,400	8.13
			16,83,93,400	8.13	creation	07-11-2015	pledge	Debentures issued by Group Company	92,00,000	0.44	Refer Note 2 below	17,75,93,400	8.58
Adani Properties Pvt. Ltd.	14,05,12,153	6.78	13,41,13,962	6.48	release	06-11-2015	pledge	-	6,60,65,574	3.19	Refer Note 1 below	6,80,48,388	3.29
Vinod Shantilal Adani	12,81,64,953	6.19											



Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)])
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	
Ventura Power Investments Pvt. Ltd., Mauritius	52,08,562	0.25	-	-	-	-	-	-	-	-	-	-
Gautam S. Adani & Priti G. Adani (on behalf of Gautam S. Adani Family Trust)	1,24,80,142	0.60	-	-	-	-	-	-	-	-	-	-
Rejesh S. Adani & Shilin R. Adani (on behalf of Rejesh S. Adani Family Trust)	30,000	0.00	-	-	-	-	-	-	-	-	-	-
Bhavik B. Shah	57,255	0.00	-	-	-	-	-	-	-	-	-	-
Rakesh R. Shah	8,93,103	0.04	-	-	-	-	-	-	-	-	-	-
Surekha B. Shah	1,55,018	0.01	-	-	-	-	-	-	-	-	-	-
Priti R. Shah	3,16,885	0.02	-	-	-	-	-	-	-	-	-	-
Vinod N. Sanghavi	42,596	0.00	-	-	-	-	-	-	-	-	-	-

Note 1: Trustee: IDBI Trusteeship Services Ltd. for the benefit of debentureholders of Adani Enterprises Ltd.

Note 2: Trustee: IDBI Trusteeship Services Ltd. for the benefit of debentureholders of Adani Power Ltd.

For SA, Adani Family Trust

Authorised Signatory

For Adani Properties Pvt. Ltd

Authorised Signatory



Signature of Authorised Signatory

Place: Ahmedabad

Date: 09-11-2015

\* The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge etc.

\*\*\* This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender



## Chandan Lakhwani

---

**From:** Chandan Lakhwani  
**Sent:** 18 November 2015 15:33  
**To:** 'cmlist@nse.co.in'; 'corp.relations@bseindia.com'; Dipti Shah  
**Cc:** Ashok Jagetiya; Kamlesh Bhagia  
**Subject:** Adani Ports and Special Economic Zone Ltd. -Reg 31 of SEBI (SAST) Regulations - Pledge – S.B. Adani Family Trust & Adani Properties Pvt. Ltd.  
**Attachments:** APSEZL\_Pledge\_SBAFT\_APPL\_16-11-2015.pdf

Tracking:	Recipient	Delivery	Read
	'cmlist@nse.co.in'		
	'corp.relations@bseindia.com'		
	Dipti Shah		Read: 18-11-2015 16:52
	Ashok Jagetiya	Delivered: 18-11-2015 15:33	
	Kamlesh Bhagia		

Dear Sir/Madam,

Please find attached herewith disclosure in the prescribed format from S.B. Adani Family Trust and Adani Properties Pvt. Ltd. relating to **creation of pledge on equity shares of Adani Ports and Special Economic Zone Limited.**

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Regards,

Chandan Lakhwani

Associate Manager – Secretarial | Adani Properties Pvt. Ltd.

Mob +91 9909431155 | Off +91 79 2555 5851 | [chandan.lakhwani@adani.com](mailto:chandan.lakhwani@adani.com) | [www.adani.com](http://www.adani.com)

104, Shikhar, Nr Mithakhali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India

November 18, 2015

**From:**

**Gautam S Adani & Rajesh S. Adani**  
**(on behalf of S. B. Adani Family Trust)**  
9<sup>th</sup> Floor, Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380009

**Adani Properties Pvt. Ltd.**  
Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380 009

**To:**

**National Stock Exchange of India Limited**  
Exchange Plaza, BKC, Bandra (East)  
Mumbai – 400 051

**BSE Limited**  
Floor 25, P J Towers, Dalal Street,  
Mumbai – 400001

**Adani Ports and Special Economic Zone Limited**  
"Adani House", Near Mithakhali Six Roads,  
Navrangpura, Ahmedabad-380 009

**Ref: Adani Ports and Special Economic Zone Limited (APSEZL)**

**Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding creation of pledge on equity shares of Adani Ports and Special Economic Zone Ltd.**

Dear Sir,

Please find attached herewith disclosure in the prescribed format relating to:

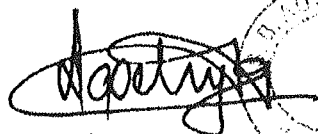
1. Creation of pledge on 85,00,000 equity shares of APSEZL of Gautam S Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)
2. Creation of pledge on 77,91,000 equity shares of APSEZL of Adani Properties Private Limited.

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

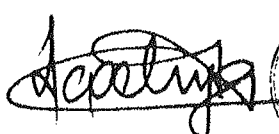
Kindly take the same on record.

Thanking You,

*For, S.B. Adani Family Trust*

  
**Authorised Signatory**

*For, Adani Properties Private Limited*

  
**Authorised Signatory**

*Encl: Disclosure in the prescribed format*

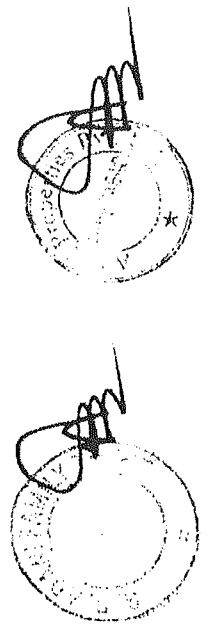
**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company(TC)  
Adani Ports and Special Economic Zone Limited (APSEZL)  
Name of the stock Exchanges where the shares of the target company are listed  
BSE Ltd. & National Stock Exchange of India Ltd.

Date of reporting  
18-11-2015

Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked  
Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust) & Adani Properites Private Limited

Details of the creation of encumbrance:													
Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares [ creation{(2)+(3)} / release {(2)-(3)} / invocation {(2)-(3)}]		
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ot hers)	Reason for encumbrance	Number	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	87,73,17,807	42.36	17,75,93,400	8.58	creation	16-11-2015	pledge	Debentures issued by Group Company	85,00,000	0.41	Refer Note below	18,60,93,400	8.99
			6,80,48,388	3.29	creation	16-11-2015	pledge	Debentures issued by Group Company	38,32,000	0.19	Refer Note below	7,18,80,388	3.47
			7,18,80,388	3.47	creation	16-11-2015	pledge	Debentures issued by Group Company	39,59,000	0.19	Refer Note below	7,58,39,388	3.66
Adani Properties Pvt. Ltd.	14,05,12,153	6.78											
Vinod Shantilal Adani	12,81,64,953	6.19											



Name of Promoter(s) of PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [ creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ot hers)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***		No. of shares
Ventura Power Investments Pvt. Ltd., Mauritius	52,08,562	0.25	-	-	-	-	-	-	-	-	-	-	-
Gautam S. Adani & Priti G. Adani (on behalf of Gautam S. Adani Family Trust)	1,24,80,142	0.60	-	-	-	-	-	-	-	-	-	-	-
Rajesh S. Adani & Shilin R. Adani (on behalf of Rajesh S. Adani Family Trust)	30,000	0.00	-	-	-	-	-	-	-	-	-	-	-
Bhavik B. Shah	57,255	0.00	-	-	-	-	-	-	-	-	-	-	-
Rakesh R. Shah	8,93,103	0.04	-	-	-	-	-	-	-	-	-	-	-
Surekha B. Shah	1,55,018	0.01	-	-	-	-	-	-	-	-	-	-	-
Priti R. Shah	3,16,885	0.02	-	-	-	-	-	-	-	-	-	-	-
Vinod N. Sanghavi	42,596	0.00	-	-	-	-	-	-	-	-	-	-	-

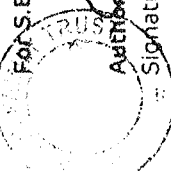
Note: Trustee: IDBI Trusteeship Services Ltd. for the benefit of debentureholders of Adani Power Ltd.

For S. B. Adani Family Trust

For Adani Properties Pvt. Ltd.



Authorised Signatory



Signature of Authorised Signatory

Place: Ahmedabad

Date: 18-11-2015

\* The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge etc.

\*\*\* This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender

## Chandan Lakhwani

---

**From:** Chandan Lakhwani  
**Sent:** 06 January 2016 16:10  
**To:** 'cmlist@nse.co.in'; 'corp.relations@bseindia.com'; Dipti Shah  
**Cc:** Jatin Shah; Kamlesh Bhagia  
**Subject:** Adani Ports and Special Economic Zone Ltd. -Reg 31 of SEBI (SAST) Regulations - Creation of Pledge on 29th Dec. 2015 & 30th Dec. 2015  
**Attachments:** APSEZL\_SBAFT\_Pledge\_29-12-2015.pdf; APSEZL\_SBAFT\_APPL\_30-12-2015.pdf

Tracking:	Recipient	Read
	'cmlist@nse.co.in'	
	'corp.relations@bseindia.com'	
	Dipti Shah	
	Jatin Shah	Read: 06-01-2016 16:12
	Kamlesh Bhagia	

Dear Sir/Madam,

Please find attached herewith the disclosures in the prescribed format relating to creation of pledge on equity shares of **Adani Ports and Special Economic Zone Limited** as detailed below:

1. 29<sup>th</sup> December, 2015: Creation of Pledge on 7,83,65,000 equity shares held by S.B. Adani Family Trust
2. 30<sup>th</sup> December, 2015: Creation of Pledge on 88,15,000 equity shares held by S.B. Adani Family Trust and 1,23,56,000 equity shares held by Adani Properties Pvt. Ltd.

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Regards,

Chandan Lakhwani

Associate Manager – Secretarial | Adani Properties Pvt. Ltd.

Mob +91 9909431155 | Off +91 79 2555 5851 | [chandan.lakhwani@adani.com](mailto:chandan.lakhwani@adani.com) | [www.adani.com](http://www.adani.com)

104, Shikhar, Nr Mithakhali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India

January 6, 2016

**From:**

**Gautam S Adani & Rajesh S. Adani**  
**(on behalf of S. B. Adani Family Trust)**  
9<sup>th</sup> Floor, Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380009

**Adani Properties Pvt. Ltd.**  
Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380 009

**To:**

**National Stock Exchange of India Limited**  
Exchange Plaza, BKC, Bandra (East)  
Mumbai – 400 051

**BSE Limited**  
Floor 25, P J Towers, Dalal Street,  
Mumbai – 400001

**Adani Ports and Special Economic Zone Limited**  
"Adani House", Near Mithakhali Six Roads,  
Navrangpura, Ahmedabad-380 009

**Ref: Adani Ports and Special Economic Zone Limited (APSEZL)**

**Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding creation of pledge on equity shares of Adani Ports and Special Economic Zone Ltd.**

Dear Sir,

Please find attached herewith disclosure in the prescribed format relating to:

1. Creation of pledge on 88,15,000 equity shares of APSEZL of Gautam S Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)
2. Creation of pledge on 1,23,56,000 equity shares of APSEZL of Adani Properties Private Limited.

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

For, S.B. Adani Family Trust

For, Adani Properties Private Limited



Authorized Signatory

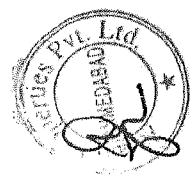
Authorized Signatory



Encl: Disclosure in the prescribed format

**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company (TC)		Adani Ports and Special Economic Zone Limited (APSEZL)											
Name of the stock Exchanges where the shares of the target company are listed		BSE Ltd. & National Stock Exchange of India Ltd.											
Date of reporting		06-01-2016											
Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked		Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust) & Adani Properties Private Limited											
Details of the creation of encumbrance:													
Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)										
No. of shares	% of total share capital	No. of shares	% of total share capital										
Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal / undertaking/ others)	Reason for encumbrance										
No. of shares	% of total share capital	Number	% of total share capital										
Name of the entity in whose favour shares encumbered	Post event holding of encumbered shares { creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)] }	No. of shares	% of total share capital										
Gautam S. Adani & Rajesh S. Adani (on behalf of S. Adani Family Trust)	87,73,17,807	42.36	28,83,60,400	13.92	creation	30-12-2015	pledge	Loan raised by Group Company	88,15,000	0.43	Including Bank Ltd.	29,71,75,400	14.35
Adani Properties Pvt. Ltd.	14,05,12,153	6.78	7,58,39,388	3.66	creation	30-12-2015	pledge	Loan raised by Company	1,23,56,000	0.60	Please refer Note ' below	8,81,95,388	4.26
Vinod Sanchal Adani	12,81,64,923	6.19	-	-	-	-	-	-	-	-	-	-	-
Venture Power Investments Pvt. Ltd. Mauritius	52,08,552	0.25	-	-	-	-	-	-	-	-	-	-	-
Gautam S. Adani & Priya G. Adani (on behalf of Gautam S. Adani Family Trust)	1,24,80,142	0.60	-	-	-	-	-	-	-	-	-	-	-



Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)])	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal / undertaking / others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***		No. of shares
Rajesh S Adani, B Shrin R Azani (on behalf of Rajesh S Adani Family Trust)	30,000	0.00	-	-	-	-	-	-	-	-	-	-	-
Bhavik B. Shah	57255	0.00	-	-	-	-	-	-	-	-	-	-	-
Rakesh R. Shah	893,103	0.04	1,41,230	0.01	-	-	-	-	-	-	-	1,41,230	0.01
Surekha B. Shah	1,55,018	0.01	-	-	-	-	-	-	-	-	-	-	-
Priya R. Shah	3,16,885	0.02	2,76,810	0.01	-	-	-	-	-	-	-	2,76,810	0.01
Vinod N. Sanghavi	42,596	0.00	-	-	-	-	-	-	-	-	-	-	-

Note 1: Trustee: Axis Trusteeship Services Ltd. for the benefit of Aditya Birla Finance Ltd.

ADANI FAMILY  
 Authorised Signatory  
 Signature of Authorised Signatory  
 Place: Ahmedabad  
 Date: 05-01-2016

For Adani Properties Pvt. Ltd.  
 Authorised Signatory  
 Signature of Authorised Signatory  
 Place: Ahmedabad  
 Date: 05-01-2016

\* The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge etc.

\*\*\* This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender



## Chandan Lakhwani

---

**From:** Chandan Lakhwani  
**Sent:** 20 January 2016 15:42  
**To:** 'cmlist@nse.co.in'; 'corp.relations@bseindia.com'; Dipti Shah  
**Cc:** Jatin Shah; Kamlesh Bhagia  
**Subject:** Adani Ports and Special Economic Zone Ltd. -Reg 31 of SEBI (SAST) Regulations - Pledge – S.B. Adani Family Trust & Adani Properties Pvt. Ltd.  
**Attachments:** APSEZL\_Pledge\_SBAFT\_APPL\_13-01\_15-01.pdf

Tracking:	Recipient	Delivery
	'cmlist@nse.co.in'	
	'corp.relations@bseindia.com'	
	Dipti Shah	Delivered: 20-01-2016 15:42
	Jatin Shah	
	Kamlesh Bhagia	Delivered: 20-01-2016 15:42

Dear Sir/Madam,

Please find attached herewith disclosure in the prescribed format **from S.B. Adani Family Trust and Adani Properties Pvt. Ltd.** relating to **creation of pledge on equity shares of Adani Ports and Special Economic Zone Limited.**

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Regards,

Chandan Lakhwani

Associate Manager – Secretarial | Adani Properties Pvt. Ltd.

Mob +91 9909431155 | Off +91 79 2555 5851 | [chandan.lakhwani@adani.com](mailto:chandan.lakhwani@adani.com) | [www.adani.com](http://www.adani.com)

104, Shikhar, Nr Mithakhali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India

January 20, 2016

**From:**

**Gautam S Adani & Rajesh S. Adani**  
**(on behalf of S. B. Adani Family Trust)**  
9<sup>th</sup> Floor, Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380009

**Adani Properties Pvt. Ltd.**  
Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380 009

**To: -**

**National Stock Exchange of India Limited**  
Exchange Plaza, BKC, Bandra (East)  
Mumbai - 400 051

**BSE Limited**  
Floor 25, P J Towers, Dalal Street,  
Mumbai - 400001

**Adani Ports and Special Economic Zone Limited**  
"Adani House", Near Mithakhali Six Roads,  
Navrangpura, Ahmedabad-380 009

**Ref: Adani Ports and Special Economic Zone Limited (APSEZL)**

**Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding creation of pledge on equity shares of Adani Ports and Special Economic Zone Ltd.**

Dear Sir,

Please find attached herewith disclosure in the prescribed format relating to:

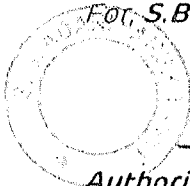
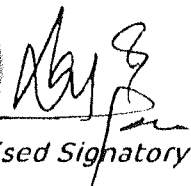
1. Creation of pledge on 1,29,37,000 equity shares of APSEZL of Gautam S Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)
2. Creation of pledge on 5,01,000 equity shares of APSEZL of Adani Properties Private Limited.

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

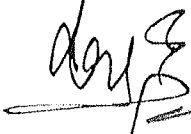

Kindly take the same on record.

Thanking You,

For, **S.B. Adani Family Trust**

  
  
Authorized Signatory

For, **Adani Properties Private Limited**

  
  
Authorized Signatory

Encl: Disclosure in the prescribed format

**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company (TC)	Adani Ports and Special Economic Zone Limited (APSEZL)	
Name of the stock Exchanges where the shares of the target company are listed	BSE Ltd. & National Stock Exchange of India Ltd.	
Date of reporting	20-01-2016	
Name of the Promoter or PAC on whose shares encumbrance was created/released/invoked	Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust) & Adani Properties Private Limited	

Details of the creation of encumbrance:			Details of events pertaining to encumbrance (3)								
Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal / undertaking / others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered are ***	No of shares	Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)])
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	8773,17,807	29,71,75,400	creation	13-01-2016	pledge	Loan raised by Group Company	5,32,000	0.03	Indusind Bank Ltd	-	-
							2,62,500	0.01	Kotak Mahindra Prime Ltd.	-	-
							2,62,500	0.01	Kotak Mahindra Investments Ltd.	-	-
							1,30,870	0.01		-	-
						Debentures issued by Group Company	1,49,130	0.01	Refer Note 1 below	-	-
				15-01-2016	pledge		1,16,00,000	0.56		31,01,12,400	14.97

The image shows two handwritten signatures in black ink. To the right of the signatures is a circular stamp of Adani Properties Pvt. Ltd. The stamp contains the company name and other details, though they are partially obscured by the signatures.

Name of Promoter(s) or PACs with him (1)	Details of events pertaining to encumbrance (3)										Post event holding of encumbered shares [(2)+(3)/(4)-(5)] / invocation [(2)-(5)]
	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)								
	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release of encumbrance	Type of encumbrance (pledge / lien / non-disposal / undertaking / others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital
Adani Properties Pvt. Ltd.	14,05,12,153	6.78	creation	13-01-2016	pledge	Loan raised by Company	5,01,000	0.02	Refer Note 2 below	8,86,96,388	4.28
Vinod Shantani Adani	12,81,64,953	6.19	-	-	-	-	-	-	-	-	-
Ventura Power Investments Pvt. Ltd. - Mauritius	52,08,562	0.25	-	-	-	-	-	-	-	-	-
Gautam S. Adani & Priti G. Adani (on behalf of Gautam S. Adani Family Trust)	1,24,80,142	0.60	-	-	-	-	-	-	-	-	-
Rajesh S. Adani & Shrin R. Adani (on behalf of Rajesh S. Adani Family Trust)	30,000	0.00	-	-	-	-	-	-	-	-	-
Bhavik B. Shah	57,255	0.00	-	-	-	-	-	-	-	-	-
Rakesh R. Shah	8,93,103	0.04	-	-	-	-	-	-	-	1,41,230	0.01
Surekha B. Shah	1,55,018	0.01	-	-	-	-	-	-	-	-	-
Priti R. Shah	3,16,885	0.02	-	-	-	-	-	-	-	2,76,810	0.01
Vinod N. Sanghani	42,596	0.00	-	-	-	-	-	-	-	-	-


Note 1: IDBI Trusteeship Services Ltd for the benefit of debentureholders of Adani Power Ltd.

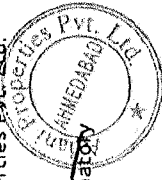
Note 2: Axis Trusteeship Services Ltd for the benefit of Aditya Birla Finance Ltd.

For S. B. Adani Family Trust

For Adani Properties Pvt. Ltd.

  
 Authorised Signatory

  
 Authorised Signatory



Signature of Authorised Signatory

Place: Ahmedabad

Date: 20-01-2016

## Chandan Lakhwani

---

**From:** Chandan Lakhwani  
**Sent:** 22 January 2016 16:13  
**To:** 'cmlist@nse.co.in'; 'corp.relations@bseindia.com'; Dipti Shah  
**Cc:** Jatin Shah; Kamlesh Bhagia  
**Subject:** Adani Ports and Special Economic Zone Ltd. -Reg 31 of SEBI (SAST) Regulations - Pledge – S.B. Adani Family Trust & Adani Properties Pvt. Ltd.  
**Attachments:** APSEZL\_Pledge\_SBAFT\_APPL\_18-01-2016.pdf

Dear Sir/Madam,

Please find attached herewith disclosure in the prescribed format **from S.B. Adani Family Trust and Adani Properties Pvt. Ltd.** relating to **creation of pledge on equity shares of Adani Ports and Special Economic Zone Limited.**

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Regards,

Chandan Lakhwani

Associate Manager – Secretarial | Adani Properties Pvt. Ltd.

Mob +91 9909431155 | Off +91 79 2555 5851 | [chandan.lakhwani@adani.com](mailto:chandan.lakhwani@adani.com) | [www.adani.com](http://www.adani.com)

104, Shikhar, Nr Mithakhali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India

January 22, 2016

From:

Gautam S Adani & Rajesh S. Adani  
(on behalf of S. B. Adani Family Trust)

9<sup>th</sup> Floor, Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380009

Adani Properties Pvt. Ltd.

Shikhar, Near Adani House,

Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380 009

To:

National Stock Exchange of India Limited

Exchange Plaza, BKC, Bandra (East)  
Mumbai - 400 051

BSE Limited

Floor 25, P J Towers, Dalal Street,  
Mumbai - 400001

**Adani Ports and Special Economic Zone Limited**

"Adani House", Near Mithakhali Six Roads,  
Navrangpura, Ahmedabad-380 009

**Ref: Adani Ports and Special Economic Zone Limited (APSEZL)**

**Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding creation of pledge on equity shares of Adani Ports and Special Economic Zone Ltd.**

Dear Sir,

Please find attached herewith disclosure in the prescribed format relating to:

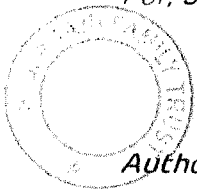
1. Creation of pledge on 1,77,77,400 equity shares of APSEZL of Gautam S Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)
2. Creation of pledge on 10,00,000 equity shares of APSEZL of Adani Properties Private Limited.

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

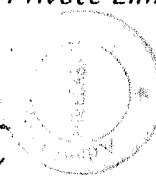
For, S.B. Adani Family Trust



*[Handwritten Signature]*  
Authorized Signatory

For, Adani Properties Private Limited

*[Handwritten Signature]*  
Authorized Signatory



Encl: Disclosure in the prescribed format



Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares (creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]])	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of encumbrance (pledge /lien/non disposal undertaking/other)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares are encumbered ***	No. of shares	% of total share capital
Adani Properties Pvt. Ltd.	14,05,12,153	6.78	8,86,96,388	4.28	pledge	Loan taken by Company	10,00,000	0.05	Refer Note 2 below	8,96,96,388	4.33
Vinod Shantila, Adani	12,81,64,953	6.19	-	-	-	-	-	-	-	-	-
Ventura Power Investments Pvt. Ltd., Mauritius	52,08,562	0.25	-	-	-	-	-	-	-	-	-
Gautam S. Adani & Prit. G. Adani (on behalf of Gautam S. Adani Family Trust)	1,24,80,142	0.60	-	-	-	-	-	-	-	-	-
Rajesh S. Adani & Shilin R. Adani (on behalf of Rajesh S. Adani Family Trust)	30,000	0.00	-	-	-	-	-	-	-	-	-
Bhavik B. Shah	57,255	0.00	-	-	-	-	-	-	-	-	-
Rakesh R. Shah	8,93,103	0.04	1,41,230	0.01	-	-	-	-	-	1,41,230	0.01
Surekha B. Shah	1,55,018	0.01	-	-	-	-	-	-	-	-	-
Prit. R. Shah	3,16,885	0.02	2,76,810	0.01	-	-	-	-	-	2,76,810	0.01
Vinod N. Sanghavi	42,596	0.00	-	-	-	-	-	-	-	-	-

Note 1: IDBI Trusteeship Services Ltd. for the benefit of debentureholders of Adani Power Ltd.

Note 2: Axis Trustee Services Ltd. for the benefit of Aditya Birla Finance Ltd.

For S.B. Adani Family Trust

For Adahi Properties Pvt. Ltd.

*[Signature]*  
 Authorised Signatory  
 Signature of Authorised Signatory  
 Place: Ahmedabad

*[Signature]*  
 Authorised Signatory  
 Signature of Authorised Signatory  
 Place: Ahmedabad



Date: 22-01-2016



## Chandan Lakhwani

---

**From:** Chandan Lakhwani  
**Sent:** 19 February 2016 16:36  
**To:** 'takeover@nse.co.in'; 'corp.relations@bseindia.com'; Dipti Shah  
**Cc:** Jatin Shah; Kamlesh Bhagia  
**Subject:** Adani Ports and Special Economic Zone Ltd. -Reg 31 of SEBI (SAST) Regulations - Pledge – S.B. Adani Family Trust & Adani Properties Pvt. Ltd.  
**Attachments:** APSEZL\_Pledge\_SBAFT\_APPL\_12-02-2016.pdf

Tracking:	Recipient	Delivery
	'takeover@nse.co.in'	
	'corp.relations@bseindia.com'	
	Dipti Shah	Delivered: 19-02-2016 16:37
	Jatin Shah	
	Kamlesh Bhagia	Delivered: 19-02-2016 16:37

Dear Sir/Madam,

Please find attached herewith disclosure in the prescribed format **from S.B. Adani Family Trust and Adani Properties Pvt. Ltd.** relating to **creation of pledge on equity shares of Adani Ports and Special Economic Zone Limited.**

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Regards,

Chandan Lakhwani

Associate Manager – Secretarial | Adani Properties Pvt. Ltd.

Mob +91 9909431155 | Off +91 79 2555 5851 | [chandan.lakhwani@adani.com](mailto:chandan.lakhwani@adani.com) | [www.adani.com](http://www.adani.com)

104, Shikhar, Nr Mithakhali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India

February 19, 2016

**From:**

**Gautam S Adani & Rajesh S. Adani**  
**(on behalf of S. B. Adani Family Trust)**

*9<sup>th</sup> Floor, Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380009*

**Adani Properties Pvt. Ltd.**

*Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380 009*

**To:**

**National Stock Exchange of India Limited**  
Exchange Plaza, BKC, Bandra (East)  
Mumbai – 400 051

**BSE Limited**

Floor 25, P J Towers, Dalal Street,  
Mumbai – 400001

**Adani Ports and Special Economic Zone Limited**

"Adani House", Near Mithakhali Six Roads,  
Navrangpura, Ahmedabad-380 009

**Ref: Adani Ports and Special Economic Zone Limited (APSEZL)**

**Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding creation of pledge on equity shares of Adani Ports and Special Economic Zone Ltd.**

Dear Sir,

Please find attached herewith disclosure in the prescribed format relating to:



1. Creation of pledge on 2,69,01,400 equity shares of APSEZL of Gautam S Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)
2. Creation of pledge on 33,05,000 equity shares of APSEZL of Adani Properties Private Limited.

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.



Kindly take the same on record.

Thanking You,

*For, S.B. Adani Family Trust*

  
  
**Authorised Signatory**

*For, Adani Properties Private Limited*

  
  
**Authorised Signatory**

*Encl: Disclosure in the prescribed format*



Name of Promoter(s) or PACs with whom (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)])	
	No of shares	% of total share capital	No of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge /lien/non disposal /undertaking/ot hers)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No of shares	% of total share capital
Adani Properties Pvt Ltd	14,05,12,153	6.78	8,96,96,388	4.33	creation	12-02-2016	pledge	Loan taken by Company	33,05,000	0.16	Refer Note 2 below	9,30,01,388	4.49
Vinod Shantilal Agani	12,81,64,953	6.19	-	-	-	-	-	-	-	-	-	-	-
Venture Power Investments Pvt Ltd, Mauritius	52,08,562	0.25	-	-	-	-	-	-	-	-	-	-	-
Gautam S. Adani & Priti G. Adani (on behalf of Gautam S Adani Family Trust)	1,24,80,142	0.60	-	-	-	-	-	-	-	-	-	-	-
Rajesh S Adani & Shilpi R. Adani (on behalf of Rajesh S Adani Family Trust)	30,000	0.00	-	-	-	-	-	-	-	-	-	-	-
Bhavik B. Shah	57,255	0.00	-	-	-	-	-	-	-	-	-	-	-
Rakesh R. Shah	8,93,103	0.04	1,41,230	0.01	-	-	-	-	-	-	-	1,41,230	0.01
Surekha B. Shah	1,55,018	0.01	-	-	-	-	-	-	-	-	-	-	-
Priti R. Shah	3,16,985	0.02	2,76,810	0.01	-	-	-	-	-	-	-	2,76,810	0.01
Vinod N. Sanghavi	42,596	0.00	-	-	-	-	-	-	-	-	-	-	-

Note 1: IDBI Trusteeship Services Ltd for the benefit of debentureholders of Adani Power Ltd.

Adani Power Finance Services Pvt. Ltd. for the benefit of Aditya Birla Finance Ltd.

For S.B. Adani Family Trust

For Adani Properties Pvt. Ltd.

Authorised Signatory

Authorised Signatory

Signature of Authorised Signatory  
Place: Ahmedabad  
Date: 19-02-2016

Signature of Authorised Signatory



## Chandan Lakhwani

---

**From:** Chandan Lakhwani  
**Sent:** 14 March 2016 12:13  
**To:** 'takeover@nse.co.in'; 'corp.relations@bseindia.com'; Dipti Shah  
**Cc:** Jatin Shah; Kamlesh Bhagia  
**Subject:** Adani Ports and Special Economic Zone Ltd. -Reg 31 of SEBI (SAST) Regulations - Release – S.B. Adani Family Trust - Adani Properties Pvt. Ltd.  
**Attachments:** APSEZL\_SBAFT\_APPL\_Release\_08-03\_11-03.pdf

Tracking:	Recipient	Delivery
	'takeover@nse.co.in'	
	'corp.relations@bseindia.com'	
	Dipti Shah	Delivered: 14-03-2016 12:13
	Jatin Shah	Delivered: 14-03-2016 12:13
	Kamlesh Bhagia	Delivered: 14-03-2016 12:13

Dear Sir / Madam,

Please find attached herewith disclosure in the prescribed format **from S.B. Adani Family Trust & Adani Properties Pvt. Ltd.** relating to **release of pledge on equity shares of Adani Ports and Special Economic Zone Limited.**

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Regards,

Chandan Lakhwani

Associate Manager – Secretarial | Adani Properties Pvt. Ltd.

Mob +91 9909431155 | Off +91 79 2555 5851 | [chandan.lakhwani@adani.com](mailto:chandan.lakhwani@adani.com) | [www.adani.com](http://www.adani.com)

104, Shikhar, Nr Mithakhali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India

March 14, 2016

From:

Gautam S Adani & Rajesh S. Adani  
(on behalf of S. B. Adani Family Trust)  
9<sup>th</sup> Floor, Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380009

Adani Properties Pvt. Ltd.  
Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380 009

To:

National Stock Exchange of India Limited  
Exchange Plaza, BKC, Bandra (East)  
Mumbai – 400 051

BSE Limited  
Floor 25, P J Towers, Dalal Street,  
Mumbai – 400001

Adani Ports and Special Economic Zone Limited  
"Adani House", Near Mithakhali Six Roads,  
Navrangpura, Ahmedabad-380 009

Ref: Adani Ports and Special Economic Zone Limited (APSEZL)

Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding Release of pledge on equity shares of Adani Ports and Special Economic Zone Ltd.

Dear Sir,

Please find attached herewith disclosure in the prescribed format relating to:

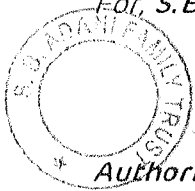
1. Release of pledge on 68,09,000 equity shares of APSEZL of Gautam S Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)
2. Release of pledge on 14,00,000 equity shares of APSEZL of Adani Properties Private Limited.

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

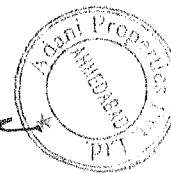
For, S.B. Adani Family Trust



*(Signature)*  
Authorized Signatory

For, Adani Properties Private Limited

*(Signature)*  
Authorized Signatory



Encl: Disclosure in the prescribed format



Name of Promoter(s) or PACs with him (*)	Details of events pertaining to encumbrance (3)										Post event holding of encumbered shares [creation (2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]]		
	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien/non disposal undertaking/ot hers)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital
Vinod Shantilal Adani	12,81,64,953	6.19	-	-	-	-	-	-	-	-	-	-	-
Venture Power Investments Pvt. Ltd., Mauritius	52,08,562	0.25	-	-	-	-	-	-	-	-	-	-	-
Gautam S. Adani & Priti G. Adani (on behalf of Gautam S Adani Family Trust)	1,24,80,142	0.60	-	-	-	-	-	-	-	-	-	-	-
Rajesh S. Adani & Shilin R. Adani (on behalf of Rajesh S. Adani Family Trust)	30,000	0.00	-	-	-	-	-	-	-	-	-	-	-
Bhavik B. Shah	57,255	0.00	-	-	-	-	-	-	-	-	-	-	-
Rakesh R. Shah	8,93,103	0.04	1,41,230	0.01	-	-	-	-	-	-	1,41,230	0.01	-
Surekha B. Shah	1,55,018	0.01	-	-	-	-	-	-	-	-	-	-	-
Priti R. Shah	3,16,885	0.02	2,76,810	0.01	-	-	-	-	-	-	2,76,810	0.01	-
Vinod N. Sanghavi	42,596	0.00	-	-	-	-	-	-	-	-	-	-	-

Note 1: Shares released by IDBI Trusteeship Services Ltd. which were pledged for the benefit of the debentureholders of Adani Power Ltd.

Note 2: Shares released by Axis Trustee Services Ltd. which were pledged for the benefit of Aditya Birla Finance Ltd.

For: Adani Family Trust  
 For Adani Properties Pvt. Ltd.  
 Authorised Signatory

For: Adani Family Trust  
 Authorised Signatory  
 Signature of Authorised Signatory  
 Place: Ahmedabad  
 Date: 14-03-2016

\* The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge etc.

\*\*\* This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender



## Chandan Lakhwani

---

**From:** Chandan Lakhwani  
**Sent:** 31 March 2016 14:01  
**To:** 'takeover@nse.co.in'; 'corp.relations@bseindia.com'; Dipti Shah  
**Cc:** Jatin Shah; Kamlesh Bhagia  
**Subject:** Adani Ports -Reg 31 of SEBI (SAST) Regulations - Release – Adani Properties Pvt. Ltd.  
**Attachments:** APSEZL\_RELEASE\_APPL\_29-03-2016.pdf

Tracking:	Recipient	Delivery
	'takeover@nse.co.in'	
	'corp.relations@bseindia.com'	
	Dipti Shah	Delivered: 31-03-2016 14:01
	Jatin Shah	Delivered: 31-03-2016 14:01
	Kamlesh Bhagia	Delivered: 31-03-2016 14:01

Dear Sir / Madam,

Please find attached herewith disclosure in the prescribed format **from Adani Properties Pvt. Ltd.** relating to **release of pledge on equity shares of Adani Ports and Special Economic Zone Limited.**

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record

Regards,

Chandan Lakhwani

Mob +91 9909431155 | Off +91 79 2555 5851 | [chandan.lakhwani@adani.com](mailto:chandan.lakhwani@adani.com) | [www.adani.com](http://www.adani.com)  
104, Shikhar, Nr Mithakhali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India



March 31, 2016

**National Stock Exchange of India Limited**  
Exchange Plaza, BKC, Bandra (East)  
Mumbai – 400 051

**BSE Limited**  
Floor 25, P J Towers, Dalal Street,  
Mumbai – 400001

**Adani Ports and Special Economic Zone Limited (APSEZL)**  
"Adani House", Near Mithakhali Six Roads,  
Navrangpura, Ahmedabad-380 009

**Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding release of pledge on 21,00,000 equity shares of Adani Ports and Special Economic Zone Ltd.**

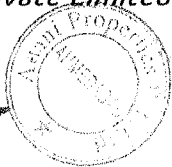
Please find attached herewith disclosure in the prescribed format relating to **release of pledge on 21,00,000 equity shares of Adani Ports and Special Economic Zone Limited.**

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,  
For, **Adani Properties Private Limited**

  
**Authorised Signatory**



*Encl: Disclosure in the prescribed format*

Adani Properties Pvt. Ltd  
Shikhar,  
Nr. Mithakhali Circle Navrangpura,  
Ahmedabad-380 009  
Gujarat, India  
CIN: U45201GJ1995PTC026067

Tel +91 79 2656 5555  
Fax +91 79 2656 5500  
info@adani.com  
www.adani.com

Registered Office: Shikhar, Nr Adani House, Mithakhali Six Road, Navrangpura, Ahmedabad 380 009, Gujarat, India

**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company(TC)		Adani Ports and Special Economic Zone Limited (APSEZL)									
Name of the stock Exchanges where the shares of the target company are listed		BSE Ltd. & National Stock Exchange of India Ltd.									
Date of reporting		31-03-2016									
Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked		Adani Properties Private Limited									
Details of the creation of encumbrance:											
Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (%)	Details of events pertaining to encumbrance (3)		Post event holding of encumbered shares [ creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]]							
No. of shares	% of total share capital	No. of shares already encumbered (2)	% of total share capital	No. of shares	% of total share capital						
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	87.73,17.807	30,62,36,593	14.79	-	30,62,36,593	14.79					
Adani Properties Pvt. Ltd.	14.05,12.153	9,16,01,388	4.42	release	29-03-2016	pledge	2100000	0.10	Refer Note 1 below	8,95,01,388	4.32
Vinco Shantini Adani	13,07,94,953	-	-	-	-	-	-	-	-	-	-
Ventura Power Investments Pvt. Ltd., Mauritius	52,08,562	-	-	-	-	-	-	-	-	-	-
Gautam S. Adani & Priti G. Adani (on behalf of Gautam S. Adani Family Trust)	1,24,80,142	-	-	-	-	-	-	-	-	-	-
Rajesh S. Adani & Shilin R. Adani (on behalf of Rajesh S. Adani Family Trust)	30,000	-	-	-	-	-	-	-	-	-	-
Shankar Shah	57,255	-	-	-	-	-	-	-	-	-	-
Rakesh R. Shah	8,93,103	0.04	0.01	-	-	-	-	-	-	1,41,230	0.01

Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares [ creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]	
	No of shares	% of total share capital	No of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ot hers)	Reason for encumbrance **	Number	% of total share capital		Name of the entity in whose favour shares encumbered ***
Surekha B Shah	155018	0.01	-	-	-	-	-	-	-	-	-	-
Priya R Shah	316883	0.02	276810	0.01	-	-	-	-	-	-	-	-
Vinod M. Sanghani	42396	0.00	-	-	-	-	-	-	-	-	-	2,76,810
												0.01

Note 1: shares released by Axis Trusteeship Services Ltd. which were pledged for the benefit of Aditya Birla Finance Ltd.



For Adani Properties Pvt. Ltd.  
 Authorised Signatory  
 Signature of Authorised Signatory  
 Place: Ahmedabad  
 Date: 31-03-2016

- \* The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
- \*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge etc.
- \*\*\* This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender

## Chandan Lakhwani

---

**From:** Chandan Lakhwani  
**Sent:** 13 May 2016 16:12  
**To:** 'takeover@nse.co.in'; 'corp.relations@bseindia.com'; Dipti Shah  
**Cc:** Jatin Shah; Kamlesh Bhagia  
**Subject:** Adani Ports -Reg 31 of SEBI (SAST) Regulations - Pledge – S.B. Adani Family Trust & Adani Properties Pvt. Ltd.  
**Attachments:** APSEZL\_creation\_SBAFT\_APPL.pdf

Tracking:	Recipient	Delivery
	'takeover@nse.co.in'	
	'corp.relations@bseindia.com'	
	Dipti Shah	Delivered: 13-05-2016 16:12
	Jatin Shah	Delivered: 13-05-2016 16:12
	Kamlesh Bhagia	Delivered: 13-05-2016 16:12

Dear Sir/Madam,

Please find attached herewith disclosure in the prescribed format **from S.B. Adani Family Trust and Adani Properties Pvt. Ltd.** relating to **creation of pledge on equity shares of Adani Ports and Special Economic Zone Limited.**

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Regards,

Chandan Lakhwani

Mob +91 9909431155 | Off +91 79 2555 5851 | [chandan.lakhwani@adani.com](mailto:chandan.lakhwani@adani.com) | [www.adani.com](http://www.adani.com)  
104, Shikhar, Nr Mithakhali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India

May 13, 2016

**From:**

**Gautam S Adani & Rajesh S. Adani**  
**(on behalf of S. B. Adani Family Trust)**  
9<sup>th</sup> Floor, Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380009

**Adani Properties Pvt. Ltd.**  
Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380 009

**To:**

**National Stock Exchange of India Limited**  
Exchange Plaza, BKC, Bandra (East)  
Mumbai – 400 051

**BSE Limited**  
Floor 25, P J Towers, Dalal Street,  
Mumbai – 400001

**Adani Ports and Special Economic Zone Limited**  
"Adani House", Near Mithakhali Six Roads,  
Navrangpura, Ahmedabad-380 009

**Ref: Adani Ports and Special Economic Zone Limited (APSEZL)**

**Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding Creation of pledge on equity shares of Adani Ports and Special Economic Zone Ltd.**

Dear Sir,

Please find attached herewith disclosure in the prescribed format relating to:

1. Creation of pledge on 3,90,15,100 equity shares of APSEZL of Gautam S Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)
2. Creation of pledge on 23,00,000 equity shares of APSEZL of Adani Properties Private Limited.

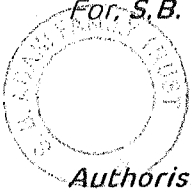
This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

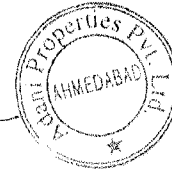
*For, S.B. Adani Family Trust*

*For, Adani Properties Private Limited*



*Authorized Signatory*

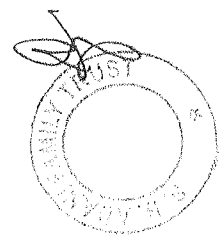
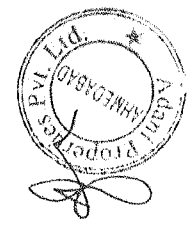
*Authorized Signatory*



*Encl: Disclosure in the prescribed format*

**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company(TC)		Adani Ports and Special Economic Zone Limited (APSEZL)									
Name of the stock Exchanges where the shares of the target company are listed		BSE Ltd. & National Stock Exchange of India Ltd.									
Date of reporting		13-05-2016									
Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked		Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust) & Adani Properties Private Limited									
Details of the creation of encumbrance:											
Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)								
No. of shares	% of total share capital	No. of shares	% of total share capital								
Type of event (creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/ron disposal undertaking/ot hers)	Reason for encumbrance **								
No. of shares	% of total share capital	Number	% of total share capital								
Name of the entity in whose favour shares encumbered ***	Post event holding of encumbered shares [ creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]										
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	87,73,17,807	42.36	14.71	creation	06-05-2016	Pledge	Debtentures issued by Group Company	2,75,14,000	1.33	Refer Note 1 below	-
								8,23,200	0.04		-
								8,23,200	0.04	STCI Ltd.	-
								5,53,700	0.03		-
								10,00,000	0.05	Indusind Bank Ltd.	-
								16,50,000	0.08	Kotak Mahindra Prime Ltd.	-
								16,50,000	0.08	Kotak Mahindra Investments Ltd.	-
								3,73,000	0.02	Refer Note 2 below	-
								3,28,000	0.02		-
								43,00,000	0.21	Refer Note 3 below	34,37,51,693
										16.60	



Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares ( creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)] ]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ot hers)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital
Adani Properties Pvt. Ltd	14,05,12,153	6.78	8,95,01,388	4.32	creation	09-05-2016	Pledge	Loan raised by Company	23,00,000	0.11	Refer Note 4 below	9,18,01,388	4.43
Vinod Shantilal Adani	13,07,94,953	6.32	-	-	-	-	-	-	-	-	-	-	-
Venture Power Investments Pvt. Ltd., Mauritius	52,08,562	0.25	-	-	-	-	-	-	-	-	-	-	-
Gautam S. Adani & Priti G. Adani (on behalf of Gautam S. Adani Family Trust)	1,24,80,142	0.60	-	-	-	-	-	-	-	-	-	-	-
Rajesh S. Adani & Shilin R. Adani (on behalf of Rajesh S. Adani Family Trust)	30,000	0.00	-	-	-	-	-	-	-	-	-	-	-
Shavik B. Shah	57,255	0.00	-	-	-	-	-	-	-	-	-	-	-
Rakesh R. Shah	8,93,103	0.04	1,41,230	0.01	-	-	-	-	-	-	-	1,41,230	0.01
Surekha B. Shah	1,55,018	0.01	-	-	-	-	-	-	-	-	-	-	-
Priti R. Shah	3,16,885	0.02	2,76,810	0.01	-	-	-	-	-	-	-	2,76,810	0.01
Vinod N. Singhavi	42,596	0.00	-	-	-	-	-	-	-	-	-	-	-

Note 1: Axis Trustee Services Ltd. for the benefit of debentureholders of Adani Power Ltd.

Note 2: IDBI Trusteeship Services Ltd. for the benefit of debentureholders of Adani Power Ltd.

Note 3: Axis Trustee Services Ltd. for the benefit of debentureholders of Adani Properties Pvt. Ltd.

Note 4: Axis Trustee Services Ltd. for the benefit of Aditya Birla Finance Ltd.

For S. B. Adani Family Trust

For Adani Properties Pvt. Ltd.



Authorised Signatory

Authorised Signatory  
Signature of Authorised Signatory  
Place: Ahmedabad  
Date: 13-05-2016



## Chandan Lakhwani

---

**From:** Chandan Lakhwani  
**Sent:** 27 May 2016 17:07  
**To:** 'takeover@nse.co.in'; 'corp.relations@bseindia.com'; Dipti Shah  
**Cc:** Jatin Shah; Kamlesh Bhagia  
**Subject:** Adani Ports -Pledge – S.B. Adani Family Trust & Adani Properties  
**Attachments:** APSEZL\_Pledge\_23\_25-05-2016\_SBAFT\_APPL.pdf

Tracking:	Recipient	Delivery
	'takeover@nse.co.in'	
	'corp.relations@bseindia.com'	
	Dipti Shah	Delivered: 27-05-2016 17:08
	Jatin Shah	Delivered: 27-05-2016 17:08
	Kamlesh Bhagia	Delivered: 27-05-2016 17:08

Dear Sir/Madam,

Please find attached herewith disclosure in the prescribed format **from S.B. Adani Family Trust and Adani Properties Pvt. Ltd.** relating to **creation of pledge on equity shares of Adani Ports and Special Economic Zone Limited.**

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Regards,

Chandan Lakhwani

Off +91 79 2555 5851 | [chandan.lakhwani@adani.com](mailto:chandan.lakhwani@adani.com) | [www.adani.com](http://www.adani.com)

104, Shikhar, Nr Mithakhali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India

May 27, 2016

**From:**

**Gautam S Adani & Rajesh S. Adani**  
**(on behalf of S. B. Adani Family Trust)**

*9<sup>th</sup> Floor, Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380009*

**Adani Properties Pvt. Ltd.**

*Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380 009*

**To:**

**National Stock Exchange of India Limited**  
Exchange Plaza, BKC, Bandra (East)  
Mumbai – 400 051

**BSE Limited**

Floor 25, P J Towers, Dalal Street,  
Mumbai – 400001

**Adani Ports and Special Economic Zone Limited**

"Adani House", Near Mithakhali Six Roads,  
Navrangpura, Ahmedabad-380 009

**Ref: Adani Ports and Special Economic Zone Limited (APSEZL)**

**Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding Creation of pledge on equity shares of Adani Ports and Special Economic Zone Ltd.**

Dear Sir,

Please find attached herewith disclosure in the prescribed format relating to:

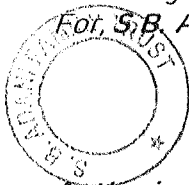
1. Creation of pledge on 1,12,00,000 equity shares of APSEZL of Gautam S Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)
2. Creation of pledge on 28,00,000 equity shares of APSEZL of Adani Properties Private Limited.

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

*For, S.B. Adani Family Trust*



*[Handwritten Signature]*  
**Authorised Signatory**

*For, Adani Properties Private Limited*

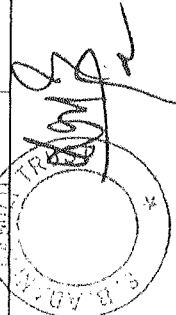
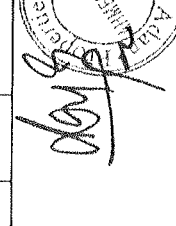
*[Handwritten Signature]*  
**Authorised Signatory**



*Encl: Disclosure in the prescribed format*

**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company(TC)		Adani Ports and Special Economic Zone Limited (APSEZL)														
Name of the stock Exchanges where the shares of the target company are listed		BSE Ltd. & National Stock Exchange of India Ltd.														
Date of reporting		27-05-2016														
Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked		Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust) & Adani Properties Private Limited														
Details of the creation of encumbrance:																
Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)													
No. of shares	% of total share capital	No. of shares	% of total share capital													
Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ot hers)	Reason for encumbrance													
No. of shares	% of total share capital	Number	% of total share capital													
Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital	Post event holding of encumbered shares { creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)] }													
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	87,73,17,807	42.36	35,87,41,793	17.32	creation	Pledge	Loan raised by Group Company	21,00,000	0.10	Indusind Bank Ltd	-	-				
													6,75,000	0.03		
													10,12,500	0.05	STCI Ltd.	
													10,12,500	0.05		
Adani Properties Pvt Ltd	14,05,12,153	6.78	9,18,01,388	4.43	creation	pledge	Debtentures issued by Group Company	32,00,000	0.15	Refer Note 1 below	36,99,41,793	17.86				
													25-05-2016			
Vinco Shantia Adani	13,07,94,953	6.32	-	-	-	-	Loan raised by Company	28,00,000	0.14	Refer Note 2 below	9,46,01,388	4.57				
Venture Power Investments Pvt. Ltd.	52,08,562	0.25	-	-	-	-	-	-	-	-	-	-				

Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares { creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)] }		
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal / undertaking / others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital
Gautam S. Adani & Priti C. Adani (on behalf of Gautam S Adani Family Trust)	1,24,80,142	0.60	-	-	-	-	-	-	-	-	-	-	-
Rajesh S Adani & Shilin R. Adani (on behalf of Rajesh S. Adani Family Trust)	30,000	0.00	-	-	-	-	-	-	-	-	-	-	-
Worldwide Emerging Market Holding Ltd	15,00,000	0.07	-	-	-	-	-	-	-	-	-	-	-
Bhavik B. Shah	57,255	0.00	-	-	-	-	-	-	-	-	-	-	-
Rakesh R. Shah	8,93,103	0.04	1,41,230	0.01	-	-	-	-	-	-	1,41,230	0.01	-
Surekha B. Shah	1,55,018	0.01	-	-	-	-	-	-	-	-	-	-	-
Priti R. Shah	3,16,885	0.02	2,76,810	0.01	-	-	-	-	-	-	2,76,810	0.01	-
Vinod N. Sanghavi	42,596	0.00	-	-	-	-	-	-	-	-	-	-	-

Note 1: Axis Trustee Services Ltd. for the benefit of debentureholders of Adani Properties Pvt. Ltd.

Note 2: Axis Trustee Services Ltd. for the benefit of Aditya Bairla Finance Ltd.

For S.B. Adani Family Trust For Adani Properties Pvt. Ltd.



*[Signature]*  
Authorised Signatory

*[Signature]*  
Authorised Signatory  
Signature of Authorised Signatory  
Place: Ahmedabad  
Date: 27-05-2016

\* The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge etc.

\*\*\* This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender

## Chandan Lakhwani

---

**From:** Chandan Lakhwani  
**Sent:** 21 July 2016 19:01  
**To:** 'takeover@nse.co.in'; 'corp.relations@bseindia.com'; Dipti Shah  
**Cc:** Jatin Shah; Kamlesh Bhagia  
**Subject:** Adani Ports -Reg 31 of SEBI (SAST) Regulations - Release – S.B. Adani Family Trust & Adani Properties Pvt. Ltd.  
**Attachments:** APSEZL\_SAST\_Release\_SBAFT\_APPL.pdf

Tracking:	Recipient	Delivery
	'takeover@nse.co.in'	
	'corp.relations@bseindia.com'	
	Dipti Shah	Delivered: 21-07-2016 19:01
	Jatin Shah	Delivered: 21-07-2016 19:01
	Kamlesh Bhagia	Delivered: 21-07-2016 19:01

Dear Sir/Madam,

Please find attached herewith disclosure in the prescribed format **from S.B. Adani Family Trust and Adani Properties Pvt. Ltd.** relating to **release of pledge on equity shares of Adani Ports and Special Economic Zone Limited.**

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Regards,

Chandan Lakhwani

Manager – Secretarial | Adani Properties Pvt. Ltd.

Mob +91 9909431155 | Off +91 79 2555 5851 | [chandan.lakhwani@adani.com](mailto:chandan.lakhwani@adani.com) | [www.adani.com](http://www.adani.com)

104, Shikhar, Nr Mithakhali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India

July 21, 2016

**From:**

**Gautam S Adani & Rajesh S. Adani**  
**(on behalf of S. B. Adani Family Trust)**  
9<sup>th</sup> Floor, Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380009

**Adani Properties Pvt. Ltd.**  
Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380 009

**To:**

**National Stock Exchange of India Limited**  
Exchange Plaza, BKC, Bandra (East)  
Mumbai - 400 051

**BSE Limited**  
Floor 25, P J Towers, Dalal Street,  
Mumbai - 400001

**Adani Ports and Special Economic Zone Limited**

"Adani House", Near Mithakhali Six Roads,  
Navrangpura, Ahmedabad-380 009

**Ref: Adani Ports and Special Economic Zone Limited (APSEZL)**

**Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding Release of pledge on equity shares of Adani Ports and Special Economic Zone Ltd.**

Dear Sir,

Please find attached herewith disclosure in the prescribed format relating to:

1. Release of pledge on 1,24,50,000 equity shares of APSEZL held by Gautam S Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)
2. Release of pledge on 37,00,000 equity shares of APSEZL held by Adani Properties Private Limited.

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

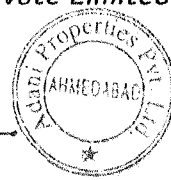
*For, S.B. Adani Family Trust*



*Authorized Signatory*

*For, Adani Properties Private Limited*

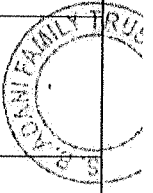
*Authorized Signatory*



*Encl: Disclosure in the prescribed format*

**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company(TC)		Adani Ports and Special Economic Zone Limited (APSEZL)											
Name of the stock Exchanges where the shares of the target company are listed		BSE Ltd. & National Stock Exchange of India Ltd.											
Date of reporting		21-07-2016											
Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked		Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust) & Adani Properties Private Limited											
Details of the creation of encumbrance.													
Name of Promoter(s) or PACs with nim (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares [creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]			
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of encumbrance (pledge /lien/non disposal undertaking/ot hers)	Date of creation /invocation/ release of encumbrance	Reason for encumbrance	Number	% of total share capital		Name of the entity in whose favour shares encumbered ...	No. of shares	% of total share capital
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	87.73.17.807	42.36	36.49.04.650	17.62	release	18-07-2016	Pledge	-	2,93,000	0.01	Refer Note 1 below	-	-
					release	18-07-2016	Pledge	-	2,57,000	0.01		-	-
					release	18-07-2016	Pledge	-	20,00,000	0.10	Kotak Mahindra Prime Ltd.	-	-
					release	18-07-2016	Pledge	-	20,00,000	0.10	Kotak Mahindra Investments Ltd.	-	-
					release	20-07-2016	Pledge	-	57,00,000	0.28	Refer Note 2 below	-	-
Adani Properties Pvt. Ltd.	14.05.12.153	6.78	9,45,01,388	4.57	release	20-07-2016	Pledge	-	22,00,000	0.11	Indusind Bank Ltd.	35,24,54,650	17.02
					release	18-07-2016	Pledge	-	37,00,000	0.18	Refer Note 3 below	9,09,01,388	4.39

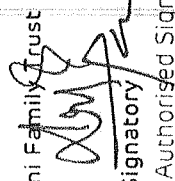




Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]	
	No of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***		No. of shares
Vinod Shantanal Adani	13,07,94,953	6.32	-	-	-	-	-	-	-	-	-	-	-
Venture Power Investments Pvt. Ltd.	52,08,562	0.25	-	-	-	-	-	-	-	-	-	-	-
Gautam S. Adani & Priti G. Adani (on behalf of Gautam S. Adani Family Trust)	1,24,80,142	0.60	-	-	-	-	-	-	-	-	-	-	-
Rajesh S. Adani & Shilin R. Adani (on behalf of Rajesh S. Adani Family Trust)	30,000	0.00	-	-	-	-	-	-	-	-	-	-	-
Worldwide Emerging Market Holding Ltd.	1,50,00,000	0.72	-	-	-	-	-	-	-	-	-	-	-
Shavik B. Shah	57,255	0.00	-	-	-	-	-	-	-	-	-	-	-
Rakesh R. Shah	9,93,103	0.04	1,41,230	0.01	-	-	-	-	-	-	-	1,41,230	0.01
Surekha B. Shah	1,55,018	0.01	-	-	-	-	-	-	-	-	-	-	-
Priti R. Shah	3,16,885	0.02	2,76,810	0.01	-	-	-	-	-	-	-	2,76,810	0.01
Vinod N. Sanghavi	42,596	0.00	-	-	-	-	-	-	-	-	-	-	-

Note 1: Shares released by IDBI Trusteeship Services Ltd. which were pledged for the benefit of debentureholders of Adani Power Ltd.

Note 2: Shares released by IDBI Trusteeship Services Ltd. which were pledged for the benefit of debentureholders of Adani Power Ltd.

Note 3: Shares released by Axis Trustee Services Ltd. which were pledged for the benefit of Aditya Birla Finance Ltd.

For SBI Adani Family Trust  
  
 Authorised Signatory  
 Signature of Authorised Signatory  
 Place: Ahmedabad  
 Date: 21-07-2016

For Adani Properties Pvt. Ltd.  
  
 Authorised Signatory  




## Chandan Lakhwani

---

**From:** Chandan Lakhwani  
**Sent:** 27 August 2016 12:36  
**To:** 'takeover@nse.co.in'; 'corp.relations@bseindia.com'; Dipti Shah  
**Cc:** Jatin Shah; Kamlesh Bhagia  
**Subject:** Adani Ports -Reg 31 Release, Creation – S.B. Adani Family Trust & Adani Properties  
**Attachments:** APSEZL\_Disclosure\_27-08-16.pdf

Tracking:	Recipient	Delivery
	'takeover@nse.co.in'	
	'corp.relations@bseindia.com'	
	Dipti Shah	Delivered: 27-08-2016 12:36
	Jatin Shah	Delivered: 27-08-2016 12:36
	Kamlesh Bhagia	Delivered: 27-08-2016 12:36

Dear Sir/Madam,

Please find attached herewith disclosure in the prescribed format **from S.B. Adani Family Trust & Adani Properties Pvt. Ltd.** relating to **Release & Creation of pledge on equity shares of Adani Ports and Special Economic Zone Limited.**

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Regards,

Chandan Lakhwani

Manager – Secretarial | Adani Properties Pvt. Ltd.

Mob +91 9909431155 | Off +91 79 2555 5851 | [chandan.lakhwani@adani.com](mailto:chandan.lakhwani@adani.com) | [www.adani.com](http://www.adani.com)

104, Shikhar, Nr Mithakhali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India

August 27, 2016

**From:**

**Gautam S Adani & Rajesh S. Adani**  
**(on behalf of S. B. Adani Family Trust)**  
9<sup>th</sup> Floor, Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380009

**Adani Properties Pvt. Ltd.**  
Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380 009

**To:**

**National Stock Exchange of India Limited**  
Exchange Plaza, BKC, Bandra (East)  
Mumbai – 400 051

**BSE Limited**  
Floor 25, P J Towers, Dalal Street,  
Mumbai – 400001

**Adani Ports and Special Economic Zone Limited**  
"Adani House", Near Mithakhali Six Roads,  
Navrangpura, Ahmedabad-380 009

**Ref: Adani Ports and Special Economic Zone Limited (APSEZL)**

**Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding Creation & Release of pledge on equity shares of Adani Ports and Special Economic Zone Ltd.**

Dear Sir,

Please find attached herewith disclosure in the prescribed format relating to:

1. Release of pledge on 2,01,62,100 equity shares of APSEZL held by Gautam S Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)
2. Creation of pledge on 1,34,24,121 equity shares of APSEZL held by Gautam S Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)
3. Release of pledge on 22,06,000 equity shares of APSEZL held by Adani Properties Private Limited.

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

*For, S.B. Adani Family Trust*



*[Handwritten Signature]*  
**Authorised Signatory**

*For, Adani Properties Private Limited*

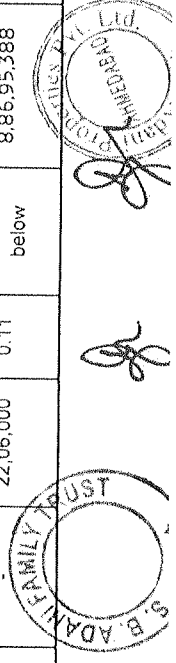
*[Handwritten Signature]*  
**Authorised Signatory**



*Encl: Disclosure in the prescribed format*

**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company (TC)		Adani Ports and Special Economic Zone Limited (APSEZL)							
Name of the stock Exchanges where the shares of the target company are listed		BSE Ltd. & National Stock Exchange of India Ltd.							
Date of reporting		27-08-2016							
Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked		Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust) & Adani Properties Pvt. Ltd.							
Details of the creation of encumbrance:									
Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)						
No. of shares	% of total share capital	No. of shares	% of total share capital						
Type of event (creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal/undertaking/ot hers)	Reason for encumbrance **						
No. of shares	% of total share capital	Number	% of total share capital						
Name of the entity in whose favour shares encumbered ***	Post event holding of encumbered shares [ creation [(2)+(3) / release [(2)-(3) ] / invocation [(2)-(3)]]	No. of shares	% of total share capital						
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	release	22-08-2016	Pledge	-	43,14,000	0.21	Refer Note 1 below	-	-
	creation	24-08-2016	Pledge	Loan of group Company	44,74,707	0.22	STCI Finance Ltd.	-	-
	creation	24-08-2016	Pledge	Loan of group Company	44,74,707	0.22	STCI Finance Ltd.	-	-
	creation	24-08-2016	Pledge	Loan of group Company	44,74,707	0.22	STCI Finance Ltd.	-	-
	release	25-08-2016	Pledge	-	1,58,48,100	0.77	STCI Finance Ltd.	33,06,82,671	15.97
	release	22-08-2016	Pledge	-	22,06,000	0.11	Refer Note 2 below	8,86,95,388	4.28
Adani Properties Pvt. Ltd	14,05,12,153	6.78	9,09,01,388	4.39					



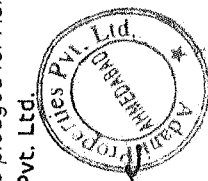
Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [ creation [(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]]	
	No of shares	% of total share capital	No of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ot hers)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***		No. of shares
Vinod Shantilal Adani	13,07,94,953	6.32	-	-	-	-	-	-	-	-	-	-	-
Ventura Power Investments Pvt. Ltd.	52,08,562	0.25	-	-	-	-	-	-	-	-	-	-	-
Gautam S. Adani & Priti G. Adani (on behalf of Gautam S. Adani Family Trust)	1,24,80,142	0.60	-	-	-	-	-	-	-	-	-	-	-
Rajesh S. Adani & Shilim R. Adani (on behalf of Rajesh S. Adani Family Trust)	30,000	0.00	-	-	-	-	-	-	-	-	-	-	-
Worldwide Emerging Market Holding Ltd.	3,54,35,000	1.71	-	-	-	-	-	-	-	-	-	-	-
Universal Trade & Investments Ltd.	30,41,352	0.15	-	-	-	-	-	-	-	-	-	-	-
Bhavik B. Shah	57,255	0.00	-	-	-	-	-	-	-	-	-	-	-
Rakesh R. Shah	8,93,103	0.04	1,41,230	0.01	-	-	-	-	-	-	-	1,41,230	0.01
Surekha B. Shah	1,55,018	0.01	-	-	-	-	-	-	-	-	-	-	-
Priti R. Shah	3,16,885	0.02	2,76,810	0.01	-	-	-	-	-	-	-	2,76,810	0.01
Vinod N. Sanghavi	42,596	0.00	-	-	-	-	-	-	-	-	-	-	-

Note 1: Shares released by Axis Trustee Services Ltd. which were pledged for the benefit of debentureholders of Adani Power Ltd.

Note 2: Shares released by Axis Trustee Services Ltd. which were pledged for Aditya Birla Finance Ltd.

For S. B. Adani Family Trust

For Adani Properties Pvt. Ltd.



*[Signature]*  
 Authorised Signatory

*[Signature]*  
 Authorised Signatory  
 Signature of Authorised Signatory  
 Place: Ahmedabad  
 Date: 27-08-2016

## Chandan Lakhwani

---

**From:** Chandan Lakhwani  
**Sent:** 02 September 2016 15:31  
**To:** 'takeover@nse.co.in'; 'corp.relations@bseindia.com'; Dipti Shah  
**Cc:** Jatin Shah; Kamlesh Bhagia  
**Subject:** Adani Ports -Reg 31 Release, Creation – S.B. Adani Family Trust & Adani Properties  
**Attachments:** APSEZL\_Release\_Creation.pdf

Tracking:	Recipient	Delivery
	'takeover@nse.co.in'	
	'corp.relations@bseindia.com'	
	Dipti Shah	Delivered: 02-09-2016 15:31
	Jatin Shah	Delivered: 02-09-2016 15:31
	Kamlesh Bhagia	Delivered: 02-09-2016 15:31

Dear Sir/Madam,

Please find attached herewith disclosure in the prescribed format **from S.B. Adani Family Trust & Adani Properties Pvt. Ltd.** relating to **Release & Creation of pledge on equity shares of Adani Ports and Special Economic Zone Limited.**

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Regards,

Chandan Lakhwani

Manager – Secretarial | Adani Properties Pvt. Ltd.

Mob +91 9909431155 | Off +91 79 2555 5851 | [chandan.lakhwani@adani.com](mailto:chandan.lakhwani@adani.com) | [www.adani.com](http://www.adani.com)

104, Shikhar, Nr Mithakhali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India

September 02, 2016

**From:**

**Gautam S Adani & Rajesh S. Adani**  
**(on behalf of S. B. Adani Family Trust)**  
9<sup>th</sup> Floor, Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380009

**Adani Properties Pvt. Ltd.**  
Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380 009

**To:**

**National Stock Exchange of India Limited**  
Exchange Plaza, BKC, Bandra (East)  
Mumbai – 400 051

**BSE Limited**  
Floor 25, P J Towers, Dalal Street,  
Mumbai – 400001

**Adani Ports and Special Economic Zone Limited**

"Adani House", Near Mithakhali Six Roads,  
Navrangpura, Ahmedabad-380 009

**Ref: Adani Ports and Special Economic Zone Limited (APSEZL)**

**Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding Creation & Release of pledge on equity shares of Adani Ports and Special Economic Zone Ltd.**

Dear Sir,

Please find attached herewith disclosure in the prescribed format relating to:

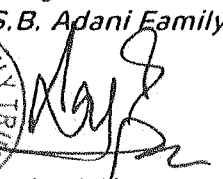

1. Release of pledge on 1,73,18,000 equity shares of APSEZL held by Gautam S Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)
2. Creation of pledge on 2,15,29,000 equity shares of APSEZL held by Gautam S Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)
3. Release of pledge on 3,47,20,355 equity shares of APSEZL held by Adani Properties Private Limited.

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

For, **S.B. Adani Family Trust**

  
  
**Authorised Signatory**



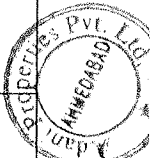
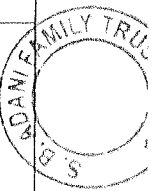
For, **Adani Properties Private Limited**

  
  
**Authorised Signatory**

Encl: Disclosure in the prescribed format

**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company (TC)		Adani Ports and Special Economic Zone Limited (APSEZL)											
Name of the stock Exchanges where the shares of the target company are listed		BSE Ltd. & National Stock Exchange of India Ltd.											
Date of reporting		02-09-2016											
Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked		Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust) & Adani Properties Pvt. Ltd.											
Details of the creation of encumbrance:													
Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)										
No of shares	% of total share capital	No of shares	% of total share capital										
Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ others)	Reason for encumbrance **										
No. of shares	% of total share capital	Number	% of total share capital										
Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital	Post event holding of encumbered shares [ creation[(2)+(3) / release [(2)-(3) / invocation [(2)-(3)]]										
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	87.73.17.807	42.36	87.73.17.807	42.36	release	29-08-2016	Pledge	-	5,00,000	0.02	-	-	
					release	29-08-2016	Pledge	-	84,00,000	0.41	Refer Note 1 below	-	
					release	30-08-2016	Pledge	-	45,00,000	0.22	-	-	
					creation	30-08-2016	Pledge	Debentures issued by Group Company	2,15,29,000	1.04	Refer Note 2 below	-	
Adani Properties Pvt. Ltd	14.05.12.153	6.78	8,86,95,388	4.28	release	02-09-2016	Pledge	-	39,18,000	0.19	Refer Note 1 below	33,48,93,671	16.17
					release	02-09-2016	Pledge	-	3,47,20,355	1.68	Refer Note 1 below	5,39,75,033	2.61

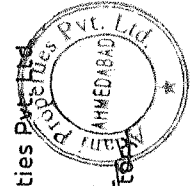





Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [ creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital
Vinod Shantilal Adani	13,07,94,953	6.32	-	-	-	-	-	-	-	-	-	-	-
Ventura Power Investments Pvt. Ltd	52,08,562	0.25	-	-	-	-	-	-	-	-	-	-	-
Gautam S. Adani & Priti G. Adani (on behalf of Gautam S. Adani Family Trust)	1,24,80,142	0.60	-	-	-	-	-	-	-	-	-	-	-
Rajesh S. Adani & Shilin R. Adani (on behalf of Rajesh S. Adani Family Trust)	30,000	0.00	-	-	-	-	-	-	-	-	-	-	-
Worldwide Emerging Market Holding Ltd.	3,54,48,500	1.71	-	-	-	-	-	-	-	-	-	-	-
Universal Trade & Investments Ltd.	58,51,352	0.28	-	-	-	-	-	-	-	-	-	-	-
Bhavik B. Shah	57,255	0.00	-	-	-	-	-	-	-	-	-	-	-
Rakesh R. Shah	8,93,103	0.04	1,41,230	0.01	-	-	-	-	-	-	1,41,230	0.01	0.01
Surekha B. Shah	1,55,018	0.01	-	-	-	-	-	-	-	-	-	-	-
Priti R. Shah	3,16,885	0.02	2,76,810	0.01	-	-	-	-	-	-	2,76,810	0.01	0.01
Vinod N. Sanghavi	42,596	0.00	-	-	-	-	-	-	-	-	-	-	-

Note 1: Shares released by IDBI Trusteeship Services Ltd. which were pledged for the benefit of debentureholders of Adani Power Ltd.

Note 2: Axis Trustee Services Ltd. for the benefit of debentureholders of Adani Power Ltd.

For Adani Properties Pvt. Ltd.



Authorised Signatory

Signature of Authorised Signatory

Place: Ahmedabad

Date: 02-09-2016



## Chandan Lakhwani

---

**From:** Chandan Lakhwani  
**Sent:** 30 September 2016 19:54  
**To:** 'takeover@nse.co.in'; 'corp.relations@bseindia.com'; Dipti Shah  
**Cc:** Jatin Shah; Kamlesh Bhagia  
**Subject:** Adani Ports- Reg 31 Disclosures  
**Attachments:** APSEZL\_Disclosure\_30-09-2016.pdf

Tracking:	Recipient	Delivery
	'takeover@nse.co.in'	
	'corp.relations@bseindia.com'	
	Dipti Shah	Delivered: 30-09-2016 19:54
	Jatin Shah	Delivered: 30-09-2016 19:54
	Kamlesh Bhagia	Delivered: 30-09-2016 19:54

Dear Sir / Madam,

Please find attached herewith disclosure in the prescribed format **from S.B. Adani Family Trust.** relating to **creation & release of pledge AND from Adani Properties Pvt. Ltd. relating to release of pledge on equity shares of Adani Ports and Special Economic Zone Limited.**

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Regards,

Chandan Lakhwani

Manager – Secretarial | Adani Properties Pvt. Ltd.

Mob +91 9909431155 | Off +91 79 2555 5851 | [chandan.lakhwani@adani.com](mailto:chandan.lakhwani@adani.com) | [www.adani.com](http://www.adani.com)

104, Shikhar, Nr Mithakhali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India

September 30, 2016

**From:**

**Gautam S Adani & Rajesh S. Adani  
(on behalf of S. B. Adani Family Trust)**

*9<sup>th</sup> Floor, Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380009*

**Adani Properties Pvt. Ltd.**

*Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380 009*

**To:**

**National Stock Exchange of India Limited**  
Exchange Plaza, BKC, Bandra (East)  
Mumbai – 400 051

**BSE Limited**

Floor 25, P J Towers, Dalal Street,  
Mumbai – 400001

**Adani Ports and Special Economic Zone Limited**

*"Adani House", Near Mithakhali Six Roads,  
Navrangpura, Ahmedabad-380 009*

**Ref: Adani Ports and Special Economic Zone Limited (APSEZL)**

**Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding Creation & Release of pledge on equity shares of Adani Ports and Special Economic Zone Ltd.**

Dear Sir,

Please find attached herewith disclosure in the prescribed format relating to:


1. Release of pledge on 37,91,000 equity shares of APSEZL held by Gautam S Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)
2. Creation of pledge on 98,65,832 equity shares of APSEZL held by Gautam S Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)
3. Release of pledge on 3,48,76,570 equity shares of APSEZL held by Adani Properties Private Limited.

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

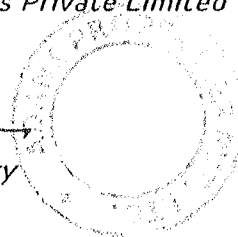
Kindly take the same on record.

Thanking You,

*For, S.B. Adani Family Trust*

  
*[Handwritten Signature]*  
**Authorised Signatory**

*For, Adani Properties Private Limited*

  
*[Handwritten Signature]*  
**Authorised Signatory**

*Encl: Disclosure in the prescribed format*

**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company(TC)		Adani Ports and Special Economic Zone Limited (APSEZL)											
Name of the stock Exchanges where the shares of the target company are listed		BSE Ltd. & National Stock Exchange of India Ltd.											
Date of reporting		30-09-2016											
Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked		Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust) & Adani Properties Pvt. Ltd.											
Details of the creation of encumbrance:													
Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)				Details of events pertaining to encumbrance (3)				Post event holding of encumbered shares [creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]		
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ot hers)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	8,773,17,807	42.36	35,85,08,671	17.31	release	23-09-2016	pledge	-	37,91,000	0.18	Refer Note 1 below	-	-
					creation	27-09-2016	pledge	Loan taken by Group Company	92,55,832	0.45	Refer Note 2 below	-	-
					creation	29-09-2016	pledge		6,10,000	0.03		36,45,83,503	17.60
Adani Properties Pvt. Ltd.	14,05,12,153	6.78	5,39,75,033	2.61	release	23-09-2016	pledge	-	3,48,76,570	1.68	Refer Note 1 below	1,90,98,463	0.92
Vinod Shantilal Adani	13,07,94,953	6.32	-	-	-	-	-	-	-	-	-	-	-
Ventura Power Investments Pvt. Ltd.	52,08,562	0.25	-	-	-	-	-	-	-	-	-	-	-
Gautam S. Adani & Priti G. Adani (on behalf of Gautam S. Adani Family Trust)	1,24,80,142	0.60	-	-	-	-	-	-	-	-	-	-	-



## Chandan Lakhwani

---

**From:** Chandan Lakhwani  
**Sent:** 09 November 2016 17:18  
**To:** 'takeover@nse.co.in'; 'corp.relations@bseindia.com'; Dipti Shah  
**Cc:** Jatin Shah; Kamlesh Bhagia  
**Subject:** Adani Ports- Reg 31 Disclosures - Release  
**Attachments:** APSEZL\_Release\_2\_3\_9\_Nov-2016.pdf

Tracking:	Recipient	Delivery
	'takeover@nse.co.in'	
	'corp.relations@bseindia.com'	
	Dipti Shah	Delivered: 09-11-2016 17:19
	Jatin Shah	Delivered: 09-11-2016 17:19
	Kamlesh Bhagia	Delivered: 09-11-2016 17:19

Dear Sir / Madam,

Please find attached herewith disclosure in the prescribed format **from S.B. Adani Family Trust & Adani Properties Pvt. Ltd.** relating to **release of pledge on equity shares of Adani Ports and Special Economic Zone Limited.**

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Regards,

Chandan Lakhwani

Manager – Secretarial | Adani Properties Pvt. Ltd.

Mob +91 9909431155 | Off +91 79 2555 5851 | [chandan.lakhwani@adani.com](mailto:chandan.lakhwani@adani.com) | [www.adani.com](http://www.adani.com)

104, Shikhar, Nr Mithakhali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India

November 9, 2016

**From:**

**Gautam S Adani & Rajesh S. Adani**  
**(on behalf of S. B. Adani Family Trust)**  
9<sup>th</sup> Floor, Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380009

**Adani Properties Pvt. Ltd.**  
Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380 009

**To:**

**National Stock Exchange of India Limited**  
Exchange Plaza, BKC, Bandra (East)  
Mumbai - 400 051

**BSE Limited**  
Floor 25, P J Towers, Dalal Street,  
Mumbai - 400001

**Adani Ports and Special Economic Zone Limited**

"Adani House", Near Mithakhali Six Roads,  
Navrangpura, Ahmedabad-380 009

**Ref: Adani Ports and Special Economic Zone Limited (APSEZL)**

**Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding Release of pledge on equity shares of Adani Ports and Special Economic Zone Ltd.**

Dear Sir,

Please find attached herewith disclosure in the prescribed format relating to:

1. Release of pledge on 1,34,00,000 equity shares of APSEZL held by Gautam S Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)
2. Release of pledge on 5,00,000 equity shares of APSEZL held by Adani Properties Private Limited.

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

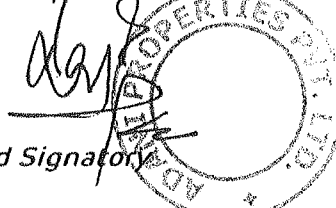
Kindly take the same on record.

Thanking You,

*For, S.B. Adani Family Trust*

  
**Authorised Signatory**

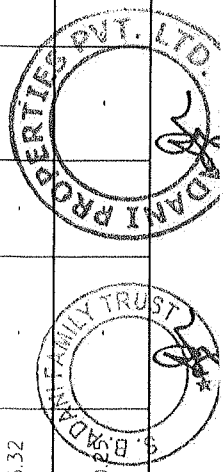
*For, Adani Properties Private Limited*

  
**Authorised Signatory**

*Encl: Disclosure in the prescribed format*

**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company(TC)		Adani Ports and Special Economic Zone Limited (APSEZL)											
Name of the stock Exchanges where the shares of the target company are listed		BSE Ltd. & National Stock Exchange of India Ltd.											
Date of reporting		09-11-2016											
Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked		Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust) & Adani Properties Pvt. Ltd.											
Details of the creation of encumbrance:													
Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)										
No. of shares	% of total share capital	No. of shares	% of total share capital										
Type of event (creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ot hers)	Reason for encumbrance **										
No. of shares	% of total share capital	Number	% of total share capital										
Name of the entity in whose favour shares encumbered ***	Post event holding of encumbered shares [ creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]	No. of shares	% of total share capital										
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	87,73,17,807	42.36	17.60	03-11-2016	pledge	-	STCI Finance Ltd.	6,00,000	0.03	6,00,000	0.03	-	-
				09-11-2016	pledge	-		6,00,000	0.03	1,16,00,000	0.56	35,11,83,503	16.96
Adani Properties Pvt Ltd.	14,05,12,153	6.78	0.92	02-11-2016	pledge	-		5,00,000	0.02			1,85,98,463	0.90
Vinod Shantlal Adani	13,07,94,953	6.32											
Venture Power Investments Pvt. Ltd.	52,08,562	0.25											




Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal / undertaking / others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital
Gautam S. Adani & Priti G. Adani (on behalf of Gautam S. Adani Family Trust)	1,24,80,142	0.60	-	-	-	-	-	-	-	-	-	-	-
Rajesh S. Adani & Shilin R. Adani (on behalf of Rajesh S. Adani Family Trust)	30,000	0.00	-	-	-	-	-	-	-	-	-	-	-
Worldwide Emerging Market Holding Ltd.	3,54,48,500	1.71	-	-	-	-	-	-	-	-	-	-	-
Universal Trade & Investments Ltd.	3,31,48,021	1.60	-	-	-	-	-	-	-	-	-	-	-
Afro Asia Trade & Investments Ltd.	50,000	0.00	-	-	-	-	-	-	-	-	-	-	-
Bhavik B. Shah	57,255	0.00	-	-	-	-	-	-	-	-	-	-	-
Rakesh R. Shah	8,93,103	0.04	1,41,230	0.01	-	-	-	-	-	-	1,41,230	0.01	0.01
Surekha B. Shah	1,55,018	0.01	-	-	-	-	-	-	-	-	-	-	-
Priti R. Shah	3,16,885	0.02	2,76,810	0.01	-	-	-	-	-	-	2,76,810	0.01	0.01
Vinod N. Sanghavi	42,596	0.00	-	-	-	-	-	-	-	-	-	-	-

Note 1: Shares released by IDBI Trusteeship Services Ltd. which were pledged for the benefit of debentureholders of Adani Power Ltd.

Note 2: Shares released by Axis Trustee Services Ltd. which were pledged for Aditya Birla Finance Ltd.

For S.B. Adani Family Trust

For Adani Properties Pvt. Ltd.  
  
 Authorised Signatory

ADANI FAMILY TRUST  
  
 Authorised Signatory  
 Signature of Authorised Signatory  
 Place: Ahmedabad  
 Date: 09-11-2016



## Chandan Lakhwani

---

**From:** Chandan Lakhwani  
**Sent:** 30 November 2016 18:24  
**To:** 'takeover@nse.co.in'; 'corp.relations@bseindia.com'; Dipti Shah  
**Cc:** Jatin Shah; Kamlesh Bhagia  
**Subject:** Adani Ports- Reg 31 Disclosures - Release  
**Attachments:** APSEZL\_Release\_23\_24-11-2016.pdf

Tracking:	Recipient	Delivery
	'takeover@nse.co.in'	
	'corp.relations@bseindia.com'	
	Dipti Shah	Delivered: 30-11-2016 18:24
	Jatin Shah	Delivered: 30-11-2016 18:24
	Kamlesh Bhagia	Delivered: 30-11-2016 18:24

Dear Sir / Madam,

Please find attached herewith disclosure in the prescribed format **from S.B. Adani Family Trust & Adani Properties Pvt. Ltd.** relating to **release of pledge on equity shares of Adani Ports and Special Economic Zone Limited.**

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Regards,

Chandan Lakhwani

Manager – Secretarial | Adani Properties Pvt. Ltd.

Mob +91 9909431155 | Off +91 79 2555 5851 | [chandan.lakhwani@adani.com](mailto:chandan.lakhwani@adani.com) | [www.adani.com](http://www.adani.com)

104, Shikhar, Nr Mithakhali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India

November 30, 2016

**From:**

**Gautam S Adani & Rajesh S. Adani**  
**(on behalf of S. B. Adani Family Trust)**  
9<sup>th</sup> Floor, Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380009

**Adani Properties Pvt. Ltd.**  
Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380 009

**To:**

**National Stock Exchange of India Limited**  
Exchange Plaza, BKC, Bandra (East)  
Mumbai – 400 051

**BSE Limited**  
Floor 25, P J Towers, Dalal Street,  
Mumbai – 400001

**Adani Ports and Special Economic Zone Limited**

"Adani House", Near Mithakhali Six Roads,  
Navrangpura, Ahmedabad-380 009

**Ref: Adani Ports and Special Economic Zone Limited (APSEZL)**

**Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding Release of pledge on equity shares of Adani Ports and Special Economic Zone Ltd.**

Dear Sir,

Please find attached herewith disclosure in the prescribed format relating to:

1. Release of pledge on 34,000 equity shares of APSEZL held by Gautam S Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)
2. Release of pledge on 1,94,075 equity shares of APSEZL held by Adani Properties Private Limited.

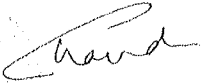
This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

*For, S.B. Adani Family Trust*

*For, Adani Properties Private Limited*

  
**Authorised Signatory**  
**Authorised Signatory**

*Encl: Disclosure in the prescribed format*

**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company(TC)		Adani Ports and Special Economic Zone Limited (APSEZL)										
Name of the stock Exchanges where the shares of the target company are listed		BSE Ltd. & National Stock Exchange of India Ltd.										
Date of reporting		30-11-2016										
Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked		Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust) & Adani Properties Pvt. Ltd.										
Details of the creation of encumbrance:												
Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)									
No of shares	% of total share capital	No of shares	% of total share capital									
Type of event (creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ot hers)	Reason for encumbrance **									
No of shares	% of total share capital	No of shares	% of total share capital									
Name of the entity in whose favour shares encumbered ***	Name of the entity in whose favour shares encumbered ***	No of shares	% of total share capital									
Post event holding of encumbered shares [ creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]	Post event holding of encumbered shares [ creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]	No of shares	% of total share capital									
Gautam S Adani & Rajesh S Adani (on behalf of S. B. Adani Family Trust)	87,73,17,807	42.36	35,11,83,503	16.96	release	24-11-2016	pledge	-	15,500	0.00	STCI Finance Ltd.	-
Adani Properties Pvt. Ltd.	14,05,12,153	6.78	1,85,98,463	0.90	release	23-11-2016	pledge	-	9,500	0.00	Refer Note 1 below	1,84,04,388
Vinod Shantilal Adani	13,07,94,953	6.32	-	-	-	-	-	-	-	-	-	-
Ventura Power Investments Pvt. Ltd	52,08,562	0.25	-	-	-	-	-	-	-	-	-	-
Gautam S. Adani & Priti G. Adani (on behalf of Gautam S. Adani Family Trust)	1,24,80,142	0.60	-	-	-	-	-	-	-	-	-	-

Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / alien / non disposal / undertaking / others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***		No. of shares
Rejesh S. Adani & Shrin R. Adani (on behalf of Rajesh S. Adani Family Trust)	30,000	0.00	-	-	-	-	-	-	-	-	-	-	-
Worldwide Emerging Market Holding Ltd.	3,54,48,500	1.71	-	-	-	-	-	-	-	-	-	-	-
Universal Trade & Investments Ltd.	3,72,63,021	1.80	-	-	-	-	-	-	-	-	-	-	-
Afro Asia Trade & Investments Ltd.	78,45,739	0.38	-	-	-	-	-	-	-	-	-	-	-
Shamik B. Shah	57,255	0.00	-	-	-	-	-	-	-	-	-	-	-
Rakesh R. Shah	8,93,103	0.04	1,41,230	0.01	-	-	-	-	-	-	-	1,41,230	0.01
Surekha B. Shah	1,55,018	0.01	-	-	-	-	-	-	-	-	-	-	-
Priiti R. Shah	3,16,885	0.02	2,76,810	0.01	-	-	-	-	-	-	-	2,76,810	0.01
Vinod N. Sanghavi	42,596	0.00	-	-	-	-	-	-	-	-	-	-	-

Note 1. Shares released by IDBI Trusteeship Services Ltd. which were pledged for the benefit of debentureholders of Adani Power Ltd.

For S.B. Adani Family Trust

For Adani Properties Pvt. Ltd.

*Chander*  
Authorised Signatory

*Chander*  
Authorised Signatory



Authorised Signatory

Signature of Authorised Signatory

Place: Ahmedabad

Date: 30-11-2016

\* The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge etc.

\*\*\* This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender

## Chandan Lakhwani

---

**From:** Chandan Lakhwani  
**Sent:** 17 February 2017 12:25  
**To:** 'takeover@nse.co.in'; 'corp.relations@bseindia.com'; Dipti Shah  
**Cc:** Jatin Shah; Kamlesh Bhagia  
**Subject:** Adani Ports -Reg 31 - Release of Pledge  
**Attachments:** APSEZ\_Reg 31(1) & 31(2)\_10.02.2017.pdf

Tracking:	Recipient	Delivery	Read
	'takeover@nse.co.in'		
	'corp.relations@bseindia.com'		
	Dipti Shah	Delivered: 17-02-2017 12:25	Read: 18-02-2017 10:34
	Jatin Shah	Delivered: 17-02-2017 12:25	Read: 17-02-2017 12:51
	Kamlesh Bhagia	Delivered: 17-02-2017 12:25	

Dear Sir / Madam,

Please find attached herewith disclosure in the prescribed format **from S.B. Adani Family Trust and Adani Properties Pvt. Ltd.** relating to **release of pledge on equity shares of Adani Ports and Special Economic Zone Limited.**

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Regards,

Chandan Lakhwani

Manager – Secretarial | Adani Properties Pvt. Ltd.

Mob +91 9909431155 | Off +91 79 2555 5851 | [chandan.lakhwani@adani.com](mailto:chandan.lakhwani@adani.com) | [www.adani.com](http://www.adani.com)

104, Shikhar, Nr Mithakhali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India

February 17, 2017

**From:**

**Gautam S Adani & Rajesh S. Adani**  
**(on behalf of S. B. Adani Family Trust)**  
9<sup>th</sup> Floor, Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380009

**Adani Properties Pvt. Ltd.**  
Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380 009

**To:**

**National Stock Exchange of India Limited**  
Exchange Plaza, BKC, Bandra (East)  
Mumbai – 400 051

**BSE Limited**  
Floor 25, P J Towers, Dalal Street,  
Mumbai – 400001

**Adani Ports and Special Economic Zone Limited**  
"Adani House", Near Mithakhali Six Roads,  
Navrangpura, Ahmedabad-380 009

**Ref: Adani Ports and Special Economic Zone Limited (APSEZL)**

**Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

Please find attached herewith disclosure in the prescribed format relating to:

1. Release of pledge on 3,53,59,000 equity shares of APSEZL held by Gautam S Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)
2. Release of pledge on 5,00,000 equity shares of APSEZL held by Adani Properties Private Limited. And

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

*For, S.B. Adani Family Trust*

*For, Adani Properties Private Limited*

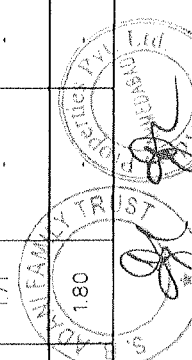
  
*Authorised Signatory*

  
*Authorised Signatory*

*Encl: Disclosure in the prescribed format*

**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company(TC)		Adani Ports and Special Economic Zone Limited (APSEZL)					
Name of the stock Exchanges where the shares of the target company are listed		BSE Ltd. & National Stock Exchange of India Ltd.					
Date of reporting		17-02-2017					
Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked		Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust) & Adani Properties Pvt. Ltd.					
Details of the creation of encumbrance:							
Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)	Post event holding of encumbered shares [ creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]]			
No. of shares	% of total share capital	No. of shares	% of total share capital	No. of shares	% of total share capital		
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	87.73,17,807	42.36	18.47	3,53,59,000	1.71	34,71,69,983	16.76
Adani Properties Pvt Ltd.	14,05,12,153	6.78	0.93	5,00,000	0.02	Refer Note 1 below	0.90
Vinod Shantilal Adani	13,07,94,953	6.32	-	-	-	Refer Note 2 below	-
Ventura Power Investments Pvt. Ltd.	52,08,562	0.25	-	-	-	-	-
Gautam S. Adani & Priti G. Adani (on behalf of Gautam S. Adani Family Trust)	1,24,80,142	0.60	-	-	-	-	-
Rajesh S. Adani & Shilin R. Adani (on behalf of Rajesh S. Adani Family Trust)	30,000	0.00	-	-	-	-	-
Worldwide Emerging Market Holding Ltd.	3,54,48,500	1.71	-	-	-	-	-
Universal Trade & Investments Ltd.	3,72,63,021	1.80	-	-	-	-	-



Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares { creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)] }	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***		No. of shares
Afro Asia Trade & Investments Ltd.	3,04,95,739	1.47	-	-	-	-	-	-	-	-	-	-	-
Bhavik B. Shah	57,255	0.00	-	-	-	-	-	-	-	-	-	-	-
Rakesh R. Shah	8,93,103	0.04	1,41,230	0.01	-	-	-	-	-	-	-	1,41,230	0.01
Surekha B. Shah	1,55,018	0.01	-	-	-	-	-	-	-	-	-	-	-
Priti R. Shah	3,16,885	0.02	2,76,810	0.01	-	-	-	-	-	-	-	2,76,810	0.01
Vinod N. Sanghavi	42,596	0.00	-	-	-	-	-	-	-	-	-	-	-

Note 1: Shares released by Axis Trustee Services Ltd. which were pledged for the benefit of debentureholders of Adani Properties Pvt. Ltd.

Note 2: Shares released by Axis Trustee Services Ltd. which were pledged for the benefit of Aditya Birla Finance Limited

For S.B. Adani Family Trust

Authorised Signatory  
Signature of Authorised Signatory  
Place: Ahmedabad  
Date: 17-02-2017

For Adani Properties Pvt. Ltd.  
Authorised Signatory  
Signature of Authorised Signatory  
Place: Ahmedabad  
Date: 17-02-2017

\* The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge etc.

\*\*\* This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender



## Chandan Lakhwani

---

**From:** Chandan Lakhwani  
**Sent:** 24 January 2017 18:25  
**To:** 'takeover@nse.co.in'; 'corp.relations@bseindia.com'; Dipti Shah  
**Cc:** Jatin Shah; Kamlesh Bhagia  
**Subject:** Adani Ports -Reg 31 - Pledge creation-release - NDU  
**Attachments:** APSEZL\_Release\_NDU.pdf

Tracking:	Recipient	Delivery
	'takeover@nse.co.in'	
	'corp.relations@bseindia.com'	
	Dipti Shah	Delivered: 24-01-2017 18:25
	Jatin Shah	Delivered: 24-01-2017 18:25
	Kamlesh Bhagia	Delivered: 24-01-2017 18:25

Dear Sir / Madam,

Please find attached herewith disclosure in the prescribed format **from S.B. Adani Family Trust and Adani Properties Pvt. Ltd.** relating to **creation and release of pledge and providing non disposal undertaking on equity shares of Adani Ports and Special Economic Zone Limited.**

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Regards,

Chandan Lakhwani

Manager – Secretarial | Adani Properties Pvt. Ltd.

Mob +91 9909431155 | Off +91 79 2555 5851 | [chandan.lakhwani@adani.com](mailto:chandan.lakhwani@adani.com) | [www.adani.com](http://www.adani.com)

104, Shikhar, Nr Mithakhali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India

## Chandan Lakhwani

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**From:** Chandan Lakhwani  
**Sent:** 24 January 2017 18:25  
**To:** 'takeover@nse.co.in'; 'corp.relations@bseindia.com'; Dipti Shah  
**Cc:** Jatin Shah; Kamlesh Bhagia  
**Subject:** Adani Ports -Reg 31 - Pledge creation-release - NDU  
**Attachments:** APSEZL\_Release\_NDU.pdf

Tracking:	Recipient	Delivery
	'takeover@nse.co.in'	
	'corp.relations@bseindia.com'	
	Dipti Shah	Delivered: 24-01-2017 18:25
	Jatin Shah	Delivered: 24-01-2017 18:25
	Kamlesh Bhagia	Delivered: 24-01-2017 18:25

Dear Sir / Madam,

Please find attached herewith disclosure in the prescribed format **from S.B. Adani Family Trust and Adani Properties Pvt. Ltd.** relating to **creation and release of pledge and providing non disposal undertaking on equity shares of Adani Ports and Special Economic Zone Limited.**

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Regards,

Chandan Lakhwani

Manager – Secretarial | Adani Properties Pvt. Ltd.

Mob +91 9909431155 | Off +91 79 2555 5851 | [chandan.lakhwani@adani.com](mailto:chandan.lakhwani@adani.com) | [www.adani.com](http://www.adani.com)

104, Shikhar, Nr Mithakhali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India

January 24, 2017

**From:**

**Gautam S Adani & Rajesh S. Adani  
(on behalf of S. B. Adani Family Trust)**

*9<sup>th</sup> Floor, Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380009*

**Adani Properties Pvt. Ltd.**

*Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380 009*

**To:**

**National Stock Exchange of India Limited**  
Exchange Plaza, BKC, Bandra (East)  
Mumbai – 400 051

**BSE Limited**

Floor 25, P J Towers, Dalal Street,  
Mumbai – 400001

**Adani Ports and Special Economic Zone Limited**

"Adani House", Near Mithakhali Six Roads,  
Navrangpura, Ahmedabad-380 009

**Ref: Adani Ports and Special Economic Zone Limited (APSEZL)**

**Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

Please find attached herewith disclosure in the prescribed format relating to:

1. Creation of pledge on 1,48,72,000 equity shares of APSEZL held by Gautam S Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)
2. Release of pledge on 10,00,000 equity shares of APSEZL held by Adani Properties Private Limited. And
3. Providing Non-Disposal Undertaking on 17,59,634 equity shares of APSEZL held by Adani Properties Private Limited.

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.


Kindly take the same on record.

Thanking You,

*For, S.B. Adani Family Trust*

  
**Authorised Signatory\***

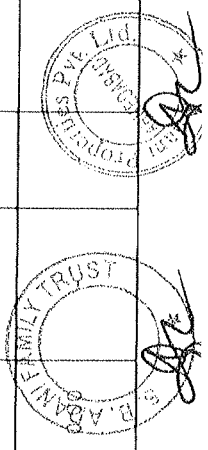
*For, Adani Properties Private Limited*

  
**Authorised Signatory**

*Encl: Disclosure in the prescribed format*

**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**



Name of the Target company(TC)		Adani Ports and Special Economic Zone Limited (APSEZL)									
Name of the stock Exchanges where the shares of the target company are listed		BSE Ltd. & National Stock Exchange of India Ltd.									
Date of reporting		24-01-2017									
Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked		Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust) & Adani Properties Pvt. Ltd.									
Details of the creation of encumbrance:											
Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)	Post event holding of encumbered shares [ creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]]							
No. of shares	% of total share capital	No. of shares	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ot hers)	Reason for encumbrance	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	87.73,17,807	42.36	creation	17-01-2017	pledge	Debentures issued by Group Company	1,48,72,000	0.72	Refer Note 1 below	36,38,65,903	17.57
Adani Properties Pvt. Ltd.	14,05,12,153	6.78	release	20-01-2017	pledge	-	10,00,000	0.05	Refer Note 2 below	-	-
Vinod Shantilal Adani	13,07,94,955	6.32	creation	21-01-2017	non disposal undertaking	Loan taken by Group Co.	17,59,634	0.08	Indusind Bank Ltd.	1,91,64,022	0.93
Ventura Power Investments Pvt. Ltd	52,08,562	0.25	-	-	-	-	-	-	-	-	-
Gautam S. Adani & Priy G. Adani (on behalf of Gautam S. Adani Family Trust)	1,24,80,142	0.60	-	-	-	-	-	-	-	-	-
Rajesh S. Adani & Shilpa R. Adani (on behalf of Rajesh S. Adani Family Trust)	30,000	-	-	-	-	-	-	-	-	-	-



Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]
	No of shares	% of total share capital	No of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ot hers)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	
Worldwide Emerging Market Holding Ltd.	3,54,48,500	1.71	-	-	-	-	-	-	-	-	-	-
Universal Trade & Investments Ltd.	3,72,53,021	1.80	-	-	-	-	-	-	-	-	-	-
Afro Asia Trade & Investments Ltd.	3,04,95,739	1.47	-	-	-	-	-	-	-	-	-	-
Shavik B. Shah	57,255	0.00	-	-	-	-	-	-	-	-	-	-
Rakesh R. Shen	8,93,103	0.04	1,41,230	0.01	-	-	-	-	-	-	-	0.01
Surekha B. Shen	1,53,018	0.01	-	-	-	-	-	-	-	-	-	-
Pooja R. Shen	3,15,885	0.02	2,76,810	0.01	-	-	-	-	-	-	-	0.01
Vinod N. Sanghavi	42,596	0.00	-	-	-	-	-	-	-	-	-	-

Note 1: Vista ITCL (India) Limited for the benefit of debentureholders of Adani Power Ltd.

Note 2: Shares released by Axis Trustee Services Ltd. which were pledged for the benefit of Aditya Birla Finance Limited

For S.B. Adani Family Trust  
  
 For Adani Properties Pvt. Ltd.  
  
 Authorised Signatory  
 Signature of Authorised Signatory  
 Place: Ahmedabad  
 Date: 24-01-2017

\* The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge etc.

\*\*\* This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender

## Chandan Lakhwani

---

**From:** Chandan Lakhwani  
**Sent:** 10 June 2015 15:39  
**To:** 'cmlist@nse.co.in'; 'corp.relations@bseindia.com'  
**Cc:** Ashok Jagetiya  
**Subject:** Adani Ports and Special Economic Zone Limited - Takeover Code Disclosures - Composite Scheme of Arrangement  
**Attachments:** APSEZL\_SE\_29(2).pdf; APSEZL\_SE\_covering letter.pdf; APSEZL\_SE\_10(6).pdf; APSEZL\_SE\_29(1).pdf

Dear Sir,

Please find attached herewith the disclosures under regulation 29(1), 29(2) and 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding acquisition of shares of Adani Ports and Special Economic Zone Limited by Acquirers pursuant to the Composite Scheme of Arrangement.

Kindly take the same on record

Regards  
For and on behalf of Acquirers  
Chandan Lakhwani  
Phone: 079-25555851

June 10, 2015

To  
National Stock Exchange of India Limited  
Exchange Plaza, BKC, Bandra (East)  
Mumbai – 400 051

To  
BSE Limited  
Floor 25, P J Towers, Dalal Street,  
Mumbai – 400001

Ref: Acquisition of Shares of **Adani Ports and Special Economic Zone Limited**

Sub: **Disclosures under regulation 29(1), 29(2) and 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding acquisition of shares of Adani Ports and Special Economic Zone Limited by Acquirers pursuant to the Composite Scheme of Arrangement**

Dear Sir,

Please find attached herewith disclosures under regulation 29(1), 29(2) and 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding acquisition of shares of **Adani Ports and Special Economic Zone Limited by Acquirers** pursuant to the Composite Scheme of Arrangement between Adani Enterprises Limited and Adani Ports and Special Economic Zone Limited and Adani Power Limited and Adani Transmission Limited and Adani Mining Private Limited and their respective Shareholders and Creditors pursuant to the provisions of Sections 391 to 394 and other applicable provisions of the Companies Act, 1956 and the Companies Act, 2013 as approved by Hon'ble High Court of Gujarat vide its order dated 7<sup>th</sup> May, 2015 ("Composite Scheme of Arrangement").

Kindly take the same on record.

For and on behalf of Acquirers

  
Authorized Signatory

Encl: a/a.

**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part –A- Details of the Acquisition**

Name of the Target Company (TC)	Adani Ports and Special Economic Zone Limited (APSEZL)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Names of the acquirers being Promoter and Promoter Group is attached as <u>Annexure 1</u>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>	Details of Shares carrying voting rights before the acquisition under consideration, holding of acquirers are attached as <u>Annexure 2</u> .		
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c)			
<b>Details of acquisition</b>	Details of Shares carrying voting rights acquired are attached as <u>Annexure 2</u>		
a) Shares carrying voting rights acquired			
b) VRs acquired otherwise than by equity shares			

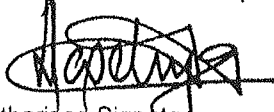


<p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.</p> <p>d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)</p>	
<p><b>e) Total (a+b+c+/-d)</b></p>	
<p><b>After the acquisition, holding of acquirer along with PACs of:</b></p> <p>a) Shares carrying voting rights</p> <p>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Shares pledged with the acquirer.</p> <p>c) VRs otherwise than by equity shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p>	<p>Details of Shares carrying voting rights after the acquisition under consideration, holding of acquirers are attached as <u>Annexure 2</u>.</p>
<p><b>e) Total (a+b+c)</b></p>	
<p>Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)</p>	<p>Shares acquired by acquirers pursuant to the Composite Scheme of Arrangement ("Scheme") as approved by Hon'ble High Court of Gujarat dated 7<sup>th</sup> day of May, 2015</p>
<p>Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.</p>	<p>Not applicable</p>
<p>Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.</p>	<p>8<sup>th</sup> June, 2015</p>



Equity share capital / total voting capital of the TC before the said acquisition	Equity Share Capital of TC, i.e. APSEZL, before the said acquisition = Rs 414,01,03,240 (207,00,51,620 equity shares of face value of Rs. 2 each)
Equity share capital/ total voting capital of the TC after the said acquisition	Equity Share Capital of TC, i.e. APSEZL, after the said acquisition = Rs. 414,19,03,522 (207,09,51,761 equity shares of face value of Rs. 2 each)
Total diluted share/voting capital of the TC after the said acquisition	Equity Share Capital of TC, i.e. APSEZL, after the said acquisition = Rs. 414,19,03,522 (207,09,51,761 equity shares of face value of Rs. 2 each)

For and on behalf of Acquirers



Authorised Signatory

Place: Ahmedabad

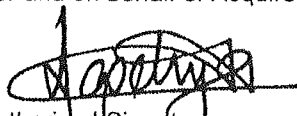
Date: 10-06-2015

**Part-B\*\*\***

**Name of the Target Company:**

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Gautam S Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	Yes	AAFTS2164Q
Adani Properties Pvt. Ltd.	Yes	AABCA3182H
Shri Vinod Shantilal Adani	Yes	AASPA4935G
Ventura Power Investments Pvt. Ltd., Mauritius	Yes	AABCL5055E
Shri Gautam S. Adani /Smt. Priti G. Adani (on behalf of Gautam S. Adani Family Trust)	Yes	AAATG3082A
Shri Bhavik B. Shah	Yes	ADRPS2464C
Shri Rakesh R. Shah	Yes	AHZPS0616G
Smt. Surekha B. Shah	Yes	AQCPS4788F
Smt. Priti R. Shah	Yes	AQCPS4086L
Shri Vinod N. Sanghvi	Yes	BBOPS6707G

For and on behalf of Acquirers



Authorized Signatory

Place: Ahmedabad

Date: 10-06-2015

**Signature of the acquirer / Authorised Signatory**

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated

Annexure 1 for Regulation 29(1)

Name of Target Company: Adani Ports and Special Economic Zone Limited

Name of Acquirers

Sr. No.	Name of Acquirers
1	Shri Gautam S. Adani & Shri Rajesh S. Adani (on behalf of S. B. Adani Family Trust)
2	Adani Properties Pvt. Ltd.
3	Shri Vinod Shantilal Adani
4	Ventura Power Investments Pvt. Ltd., Mauritius
5	Shri Gautam S. Adani & Smt. Priti G. Adani (on behalf of Gautam S. Adani Family Trust)
6	Shri Bhavik B. Shah
7	Shri Rakesh R. Shah
8	Smt. Surekha B. Shah
9	Smt. Priti R. Shah
10	Shri Vinod N. Sanghavi

Rajesh S. Adani & Shilin R. Adani (on behalf of Rajesh S. Adani Family Trust) is an existing promoter group entity of Target Company but is not an acquirer pursuant to the Note: Composite Scheme of Arrangement

For and on behalf of all acquirers

  
Authorized Signatory

Annexure 2 for Regulation 29(1)


Name of Target Company (TC): Adani Ports and Special Economic Zone Limited

Sr. No.	Name of Acquirers	Pre-arrangement		Acquisition details		Post-arrangement	
		No. of shares	%*	No. of shares	%*	No. of shares	%*
1	Shri Gautam S. Adani & Shri Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	-	0.00	87,73,17,807	42.36	87,73,17,807	42.36
2	Adani Properties Pvt. Ltd.	-	0.00	14,05,12,153	6.78	14,05,12,153	6.78
3	Shri Vinod Shantilal Adani	-	0.00	12,81,64,953	6.19	12,81,64,953	6.19
4	Ventura Power Investments Pvt. Ltd., Mauritius	-	0.00	52,08,562	0.25	52,08,562	0.25
5	Shri Gautam S. Adani & Smt. Priti G. Adani (on behalf of Gautam S. Adani Family Trust)	-	0.00	1,24,80,142	0.60	1,24,80,142	0.60
6	Shri Bhavik B. Shah	5,000	0.00	52,255	0.00	57,255	0.00
7	Shri Rakesh R. Shah	30,075	0.00	8,63,028	0.04	8,93,103	0.04
8	Smt. Surekha B. Shah	1,07,000	0.01	48,018	0.00	1,55,018	0.01
9	Smt. Priti R. Shah	40,075	0.00	2,76,810	0.01	3,16,885	0.02
10	Shri Vinod N. Sanghavi	20,000	0.00	22,596	0.00	42,596	0.00
	<b>Total</b>	<b>2,02,150</b>	<b>0.01</b>	<b>1,16,49,46,324</b>	<b>56.25</b>	<b>1,16,51,48,474</b>	<b>56.26</b>

\* Since there are no convertible instruments in TC, % w.r.t to total share / voting capital and diluted share / voting capital of TC is same

Note: Rajesh S. Adani & Shilin R. Adani (on behalf of Rajesh S. Adani Family Trust) is an existing promoter group entity of Target Company but is not an acquirer pursuant to the Composite Scheme of Arrangement

For and on behalf of all acquirers

  
Authorised Signatory

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Adani Ports and Special Economic Zone Limited (APSEZL)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Names of the acquirers being Promoter and Promoter Group is attached as <b><u>Annexure 1</u></b>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/disposal under consideration, holding of :</b>	Details of Shares carrying voting rights before the acquisition under consideration, holding of acquirers are attached as <b><u>Annexure 2</u></b>		
a) Shares carrying voting rights	--		
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	--		
c) Voting rights (VR) otherwise than by equity shares	--		
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--		
<b>e) Total (a+b+c+d)</b>			
<b>Details of acquisition/sale</b>	Details of Shares carrying voting rights acquired are attached as <b><u>Annexure 2</u></b>		
a) Shares carrying voting rights acquired/sold	--		
b) VRs acquired /sold otherwise than by shares	--		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to	--		

receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	
d) Shares encumbered / invoked/released by the acquirer.	--
e) Total (a+b+c+/-d)	
After the acquisition/sale, holding of:	Details of Shares carrying voting rights after the acquisition under consideration, holding of acquirers are attached as <u>Annexure 2</u> .
a) Shares carrying voting rights	
b) Shares encumbered with the acquirer	--
c) VRs otherwise than by equity shares	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--
e) Total (a+b+c+d)	
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Shares acquired by acquirers pursuant to the Composite Scheme of Arrangement ("Scheme") as approved by Hon'ble High Court of Gujarat dated 7 <sup>th</sup> day of May, 2015
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	8 <sup>th</sup> June, 2015
Equity share capital / total voting capital of the TC before the said acquisition/sale	Equity Share Capital of TC, i.e. APSEZL, before the said acquisition = Rs 414,01,03,240 (207,00,51,620 equity shares of face value of Rs. 2 each)
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Equity Share Capital of TC, i.e. APSEZL, after the said acquisition = Rs. 414,19,03,522 (207,09,51,761 equity shares of face value of Rs. 2 each)

Total diluted share/voting capital of the TC after the said acquisition/sale

Equity Share Capital of TC, i.e. APSEZL, after the said acquisition = Rs. 414,19,03,522 (207,09,51,761 equity shares of face value of Rs. 2 each)

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC

For and on behalf of Acquirers

  
Authorized Signatory

Place: Ahmedabad

Date: 10-06-2015

**Signature of the acquirer / seller / Authorized Signatory**



Annexure 1 for Regulation 29(2)

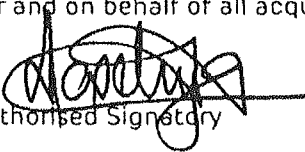
Name of Target Company: Adani Ports and Special Economic Zone Limited

Name of Acquirers

Sr. No.	Name of Acquirers
1	Shri Gautam S. Adani & Shri Rajesh S. Adani (on behalf of S. B. Adani Family Trust)
2	Adani Properties Pvt. Ltd.
3	Shri Vinod Shantilal Adani
4	Ventura Power Investments Pvt. Ltd., Mauritius
5	Shri Gautam S. Adani & Smt. Priti G. Adani (on behalf of Gautam S. Adani Family Trust)
6	Shri Bhavik B. Shah
7	Shri Rakesh R. Shah
8	Smt. Surekha B. Shah
9	Smt. Priti R. Shah
10	Shri Vinod N. Sanghavi

Note: Rajesh S. Adani & Shilin R. Adani (on behalf of Rajesh S. Adani Family Trust) is an existing promoter group entity of Target Company but is not an acquirer pursuant to the Composite Scheme of Arrangement

For and on behalf of all acquirers

  
Authorized Signatory

Annexure 2 for Regulation 29(2)

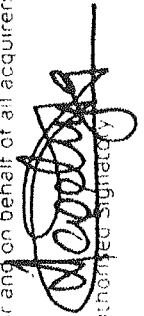
Name of Target Company (TC): Adani Ports and Special Economic Zone Limited		Pre-arrangement		Acquisition details		Post-arrangement	
Sr. No.	Name of Acquirers	No. of shares	%*	No. of shares	%*	No. of shares	%*
[A]	Details of Shares acquired pursuant to the Composite Scheme of Arrangement						
1	Shri Gautam S. Adani & Shri Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	-	0.00	87,73,17,807	42.36	87,73,17,807	42.36
2	Adani Properties Pvt. Ltd.	-	0.00	14,05,12,153	6.78	14,05,12,153	6.78
3	Shri Vinod Shantilal Adani	-	0.00	12,81,64,953	6.19	12,81,64,953	6.19
4	Ventura Power Investments Pvt. Ltd., Mauritius	-	0.00	52,08,562	0.25	52,08,562	0.25
5	Shri Gautam S. Adani & Smt. Priti G. Adani (on behalf of Gautam S. Adani Family Trust)	-	0.00	1,24,80,142	0.60	1,24,80,142	0.60
6	Shri Bhavik B. Shah	5,000	0.00	52,255	0.00	57,255	0.00
7	Shri Rakesh R. Shah	30,075	0.00	8,63,028	0.04	8,93,103	0.04
8	Smt. Surekha B. Shah	1,07,000	0.01	48,018	0.00	1,55,018	0.01
9	Smt. Priti R. Shah	40,075	0.00	2,76,810	0.01	3,16,885	0.02
10	Shri Vinod N. Sanghavi	20,000	0.00	22,596	0.00	42,596	0.00
	<b>Total</b>	<b>2,02,150</b>	<b>0.01</b>	<b>1,16,49,46,324</b>	<b>56.25</b>	<b>1,16,51,48,474</b>	<b>56.26</b>

[B] Details of Shares cancelled pursuant to the Composite Scheme of Arrangement	
1	Adani Enterprises Limited
	1,55,23,61,640 74.99
	1,55,23,61,640 74.99
	0 0

\* Since there are no convertible instruments in TC, % w.r.t to total share / voting capital and allotted share / voting capital of TC is same

Note: Rajesh S. Adani & Shilin R. Adani (on behalf of Rajesh S. Adani Family Trust) is an existing promoter group entity of Target Company but is not an acquirer pursuant to the Composite Scheme of Arrangement

For and on behalf of all acquirers

  
Authorized Signatory

## Chandan Lakhwani

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**From:** Chandan Lakhwani  
**Sent:** 07 April 2016 18:16  
**To:** 'takeover@nse.co.in'; 'corp.relations@bseindia.com'; Dipti Shah  
**Cc:** Jatin Shah; Kamlesh Bhagia  
**Subject:** APSEZL - Annual Disclosures of Promoter Group - Reg. 30 of SAST  
**Attachments:** APSEZL\_PG Annual Disclosures\_2016\_SAST.pdf

<b>Tracking:</b>	<b>Recipient</b>	<b>Delivery</b>
	'takeover@nse.co.in'	
	'corp.relations@bseindia.com'	
	Dipti Shah	
	Jatin Shah	Delivered: 07-04-2016 18:16
	Kamlesh Bhagia	

Dear Sir / Madam,

Please find attached herewith Annual Disclosures from Promoter Group of Adani Ports and Special Economic Zone Limited (APSEZL) relating to their shareholding in APSEZL as on 31st March, 2016.

This is in compliance with Regulation 30 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Regards,

Chandan Lakhwani

Mob +91 9909431155 | Off +91 79 2555 5851 | [chandan.lakhwani@adani.com](mailto:chandan.lakhwani@adani.com) | [www.adani.com](http://www.adani.com)  
104, Shikhar, Nr Mithakhali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India



To,  
BSE Ltd. National Stock Exchange of India Ltd.  
Mumbai Mumbai

April 7, 2016

Adani Ports and Special Economic Zone Ltd.  
Ahmedabad

Dear Sir,

Subject: **Disclosure by Promoter / Promoter Group of Adani Ports and Special Economic Zone Limited under regulation 30 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

The shareholding of Promoter / Promoter Group of Adani Ports and Special Economic Zone Limited as on 31-03-2016 as given herein below is as per the disclosures made in the prescribed format by Promoter / Promoter Group of Adani Ports and Special Economic Zone Limited as on 31-03-2016 and is attached herewith.

Sr. No.	Details of Promoter / Promoter Group of Adani Ports and Special Economic Zone Limited	Details of shares held as on 31-03-2016		
		Number	% w.r.t. Total share / voting capital wherever applicable	% w.r.t. Total diluted share/voting capital wherever applicable
1	Gautam S Adani & Priti G Adani (on behalf of Gautam S Adani Family Trust)	1,24,80,142	0.60	0.60
2	Gautam S Adani & Rajesh S Adani (on behalf S B Adani Family Trust)	87,73,17,807	42.36	42.36
3	Rajesh S. Adani & Shilin R. Adani (on behalf of Rajesh S. Adani Family Trust)	30,000	0.00	0.00
4	Adani Properties Pvt. Ltd	14,05,12,153	6.78	6.78
5	Vinod Shantilal Adani	13,07,94,953	6.32	6.32
6	Ventura Power Investments Pvt. Ltd	52,08,562	0.25	0.25
7	Bhavik B Shah	57,255	0.00	0.00
8	Rakesh R Shah	8,93,103	0.04	0.04
9	Surekha B Shah	1,55,018	0.01	0.01
10	Priti R Shah	3,16,885	0.02	0.02
11	Vinod N Sanghavi	42,596	0.00	0.00
	<b>Total</b>	<b>1,16,78,08,474</b>	<b>56.39</b>	<b>56.39</b>

Adani Properties Pvt. Ltd  
Shikhar,  
Nr. Mithakhali Circle Navrangpura,  
Ahmedabad-380 009  
Gujarat, India  
CIN: U45201GJ1995PTC026067

Tei: +91 79 2656 5555  
Fax: +91 79 2656 5500  
info@adani.com  
www.adani.com



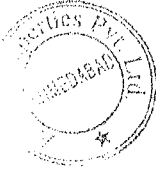
# adani™

This is in compliance with regulation 30 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,  
For **Adani Properties Pvt. Ltd.**

Director/Authorised Signatory



Adani Properties Pvt. Ltd  
Shikhar,  
Nr. Mithakhali Circle Navrangpura,  
Ahmedabad-380 009  
Gujarat, India  
CIN: U45201GJ1995PTC026067

Tel: +91 79 2656 5555  
Fax: +91 79 2656 5500  
info@adani.com  
www.adani.com

Registered Office: Shikhar, Nr. Adani House, Mithakhali Six Road, Navrangpura, Ahmedabad 380 009, Gujarat, India

**Format for Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

**Part A-Details of Shareholding**

1. Name of the Target Company (TC)	Adani Ports and Special Economic Zone Limited		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited National Stock Exchange of India Limited		
3. Particulars of the shareholder(s) a. <del>Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC;</del> or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	Adani Properties Private Limited		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 of the year, holding of: a) Shares b) <del>Voting Rights (otherwise than by shares)</del> c) <del>Warrants;</del> d) <del>Convertible Securities</del> e) <del>any other instrument that would entitle the holder to receive shares in the TC.</del>	14,05,12,153	6.78	6.78
Total	14,05,12,153	6.78	6.78



**Part- B\*\***

**Name of the Target Company: Adani Ports and Special Economic Zone Limited**

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
Adani Properties Private Limited	Yes	AABCA3182H

For Adani Properties Pvt. Ltd.

Signature of Authorized Signatory:

Director / Authorized Signatory

Place: Ahmedabad

Date: 04/04/2016

Note:

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

## Name of Target Company(TC): Adani Ports &amp; Special Economic Zone Limited (APSEZL)

Shareholding details	Before the proposed transaction		After the proposed transaction	
	No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
<b>Details of Acquirer</b>				
Parsa Kente Rail Infra Pvt. Ltd.	0	0.00	140,512,153	6.78
<b>Total - Acquirer - (a)</b>	<b>0</b>	<b>0.00</b>	<b>140,512,153</b>	<b>6.78</b>

**Details of Seller**

Adani Properties Pvt. Ltd.	140,512,153	6.78	0	0.00
<b>Total - Seller - (b)</b>	<b>140,512,153</b>	<b>6.78</b>	<b>0</b>	<b>0.00</b>

**Details of Persons acting in concert (PAC) with the Acquirer i.e. Other shareholders of APSEZL belonging to promoter and promoter group of APSEZL**

Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	877,317,807	42.36	877,317,807	42.36
Vinod S. Adani	130,794,953	6.32	130,794,953	6.32
Ventura Power Investments Pvt. Ltd.	5,208,562	0.25	5,208,562	0.25
Gautam S. Adani & Priti G. Adani (on behalf of Gautam S. Adani Family Trust)	12,480,142	0.60	12,480,142	0.60
Rajesh S. Adani & Shilin R. Adani (on behalf of Rajesh S. Adani Family Trust)	30,000	0.00	30,000	0.00
Worldwide Emerging Market Holding Ltd.	35,448,500	1.71	35,448,500	1.71
Universal Trade and Investments Ltd.	37,263,021	1.80	37,263,021	1.80
Afro Asia Trade and Investments Ltd.	30,495,739	1.47	30,495,739	1.47
<b>Total - PAC (c)</b>	<b>1,129,038,724</b>	<b>54.52</b>	<b>1,129,038,724</b>	<b>54.52</b>
<b>Grand Total (a+b+c)</b>	<b>1,269,550,877</b>	<b>61.30</b>	<b>1,269,550,877</b>	<b>61.30</b>