

IdeaMax Consultancy Services Pvt. Limited

Regd. Off. Address: Door No. 59a21/36b, Vijayanagar Colony, Donbosco School Road,

House No.5, Autonagar, Vijayawada-520007.

Address: 1-1-307/94P, Sri Ram Nagar Colony, ECIL Post, Kapra, Hyderabad - 500 062

CIN No. U72200AP2011PTC078128
Email ID - info.ideamax@gmail.com

Tuesday, March 07, 2017

To
The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001.

Dear Sir/Madam,

Sub : Disclosures under Regulation 29(2) and 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

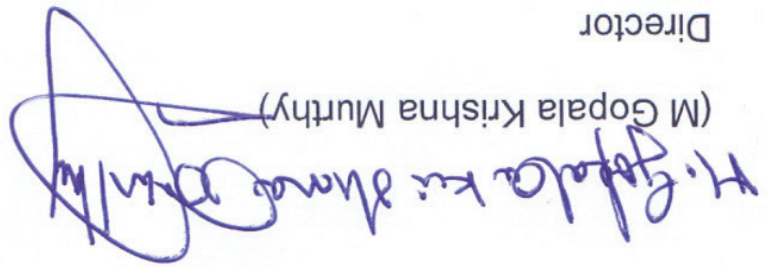
With reference to above, please find herewith the enclosed Disclosure as required under Regulation 29(2) and 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We request you to take a note of the enclosed information and oblige.

Thanking you,

Yours truly,

For Ideamax Consultancy Services Private Limited


(M Gopala Krishna Murthy)
Director

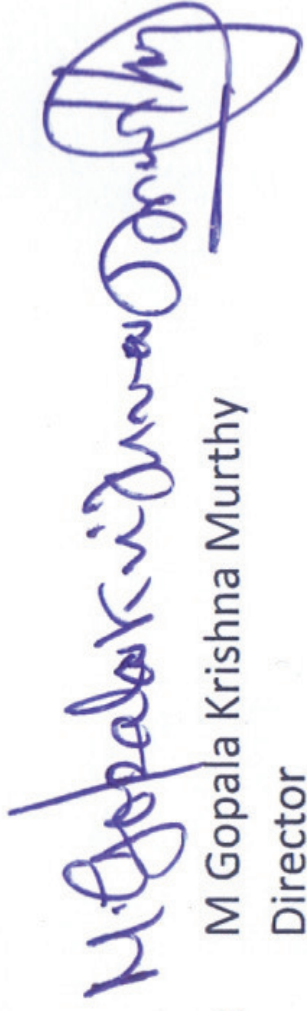
Encl: As Above

Name of the Target Company (TC)		MIC ELECTRONICS LIMITED	
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		IDEAMAX CONSULTANCY SERVICES PRIVATE LIMITED	
Whether the acquirer belongs to Promoter / Promoter group		NO	
Name(s) of the Stock Exchange(s) where the shares of TC are listed		1. Bombay Stock Exchange Limited 2. National Stock Exchange of India Limited	
Details of the acquisition / disposal as follows		Number	applicable(*) wherever capital share/voting share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights		20592000	11.64
b) Shares in the nature of encumbrance (pledge/lien / non-disposal undertaking/ others)		-	-
c) Voting rights (VR) otherwise than by shares		-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)		-	-
e) Total (a+b+c+d)		20592000	11.64
Details of sale			
a) Shares carrying voting rights acquired/sold			
b) VRs acquired /sold otherwise than by shares		4695015	2.65
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold		-	-
d) Shares encumbered / invoked/released by the acquirer		-	-
e) Total (a+b+c+/-d)		4695015	2.65
After the sale, holding of:			
a) Shares carrying voting rights		15896985	8.98
b) Shares encumbered with the acquirer		-	-
c) VRs otherwise than by shares		-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition		-	-
e) Total (a+b+c+d)		15896985	8.98

transfer etc).	Open Market
Date of sale of shares	25-Jan-17,27-Jan-17,30-Jan-17,31-Jan-17,1-Feb-17,8-Feb-17,9-Feb-17,10-Feb-17,11-Feb-17,14-Feb-17,15-Feb-17,21-Feb-17,22-Feb-17,23-Feb-17,24-Feb-17,25-Feb-17,27-Feb-17,28-Feb-17,1-Mar-17,2-Mar-17,3-Mar-17,6-Mar-17
Equity share capital / total voting capital of the TC before the said sale	176960345 Equity Shares
Equity share capital/ total voting capital of the TC after the said sale	176960345 Equity Shares
Total diluted share/voting capital of the TC after the said acquisition	209960345 Equity Shares

Note : 33000000 Convertible Equity Share Warrants pending for Conversion

For IDEAMAX CONSULTANCY SERVICES PRIVATE LIMITED



Name : M Gopala Krishna Murthy
Director

Place: Vijawada
Date: 07-03-2017