

1<sup>st</sup> March, 2017

<b>The DSC - CRD BSE Limited</b> PhirozeJeejeebhoy Towers, Dalal Street, Mumbai- 400001 BSE Scrip Code: 534312	<b>The Manager – Listing Department National Stock Exchange of India Ltd.</b> Exchange Plaza,Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai – 400 051 NSE Symbol: MTEDUCARE
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Dear Sir/ Madam,

**Sub: Correction in Disclosure submitted under Regulations 31(1)of SEBI  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

I, Mahesh R. Shetty, Promoter of MT Educare Limited (“Target Company”) wish to inform you that in my disclosure dated 8<sup>th</sup> February, 2017 relating to creation of pledge of securities, submitted to BSE Limited and National Stock Exchange of India Limited, the name of the entity in whose favour the shares are encumbered was erroneously stated as **SMC Global Securities Limited** instead of **Moneywise Financial Services Private Limited**.

I hereby submit the revised details of creation of pledge on Equity Shares held by me in the Target Company in favour of Moneywise Financial Services Private Limited, one of the lenders to the Target Company.

The revised disclosure in the prescribed format under Regulations 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is enclosed herewith.

Kindly update the same on your records and oblige.

Thanking you,


Yours faithfully,



MAHESH R. SHETTY  
Promoter

Encl.: as above

CC: The Compliance Officer  
MT Educare Limited  
220, 2<sup>nd</sup> Floor, “FLYING COLORS”,  
Pandit Din Dayal Upadhyay Marg,  
L.B.S. Cross Road, Mulund (West),  
Mumbai 400080

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011														
Name of the Target Company (TC) MT Educare Limited														
Name of the Stock Exchanges where the shares of the target company are listed BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)														
Date of Reporting 8th February, 2017														
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked Mahesh R. Shetty														
Details of creation of encumbrance: Creation of pledge on 19,23,077 Equity Shares														
Name of the promoter(s) or PACs with him	Promoter holding in the target Company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares (creation[2+3]/release [2-3]/invocation [1-3])		
	Number of shares	% of total Share Capital	Number of shares	% of total Share Capital	Number of shares	% of total Share Capital	Type of event (creation/release/invocation)	Date of release of encumbrance	Type of encumbrance (Pledge/lien/non disposal undertaking others)	Reason for encumbrance **	Number		% of Share Capital	Name of the entity in whose favor shares encumbered ***
Mahesh R. Shetty	1,70,36,803	42.78	1,27,39,913	31.99	Creation	30-Jan-17	Pledge	Collateral security against loan taken by the Target Company	19,23,077	4.83	Moneywise Financial Services Private Limited	1,46,62,990	36.82	
Signature:  Place: Mumbai Date: 01/03/2017														