



Date: 28.03.2017

BUSINESS UPDATE

Marsons Limited has reportedly secured a large order of 30 power transformers worth USD 118.4 million from a leading EPC contractor for the IPDS and DDUGJY projects in Orissa. This order is part of Marsons' strategy to have the precise combination of private and government orders and it will the company maintain a healthier cash flow due to the favourable payment terms in most private orders.

Marsons has off late, started to aggressively target the medium power transformer market in order to capitalise on the benefits of transformer loss standardisation across the country as part of IPDS and DDUGJY scheme procurement. This has opened up a wider market for the Kolkata based manufacturer and helped it secure more profitable orders at large.

Furthermore, following a dismal Q3 owing to demonetisation and the corresponding domino effect on the economic setup during November-December, the company is upbeat about future quarters and is hoping to compensate for the losses incurred in last quarter.

FOR MARSONS LIMITED

SULTANA KHAN

COMPANY SECRETARY

(Membership no: ACS 44373)