

March 30, 2017

To,

General Manager, Department of Corporate Services, 14th Floor, Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1.	Name of the Target Company (TC)	Nalwa Sons Investments Limited			
2.	Name(s) of the acquirer and Persons Acting in	K2 Family Pvt Trust (through its Trustee Vistra			
	Concert (PAC) with the acquirer	ITCL (India) Limited)			
		PAC *			
		1. Haresh Keswani			
		2. Pooja Assomull			
		3. Johnny Kirpalani			
		4. Ricky Kirpalani			
		5. Alisha Kirpalani			
3.	Whether the acquirer belongs to	No			
	Promoter/Promoter group				
4.	Name(s) of the Stock Exchange(s) where the	National Stock Exchange (NSE) Bombay Stock Exchange (BSE)			
	shares of TC are Listed				
			1174		
5.	Details of the acquisition / disposal/holding of	Number	% w.r.t. total	% w.r.t.	
	shares/voting rights/holding of the Acquirer		share/voting	total diluted	
	and PAC		capital wherever	share/voting capital of	
			applicable	the TC (*)	
Before the acquisition/disposal under					
cons	sideration, holding of:				
a)	Shares carrying voting rights (as on 29.03.17)	895586#	17.44#		
b)	Voting rights (VR) otherwise than by equity				
	shares				
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(c)	Warrants/convertible securities/any other			
	instrument that entitles the acquirer to receive			
	shares carrying voting rights in the TC			
	(specify holding in each category)			
Tot	ral (a+b+c)	895586#	17.44 #	
Details of acquisition/sale				
a)	Shares carrying voting rights acquired/sold	240137 #	4.67 #	
b)	VRs acquired otherwise than by equity shares			
(c)	Warrants/convertible securities/any other	(240000) #	4.67 #	
	instrument that entitles the acquirer to receive			
	shares carrying voting rights in the TC			
And the same of th	(specify holding in each category)			
	acquired/sold			
Tot	al (a+b+c)	137	0.00	
After the acquisition/sale, holding of:		_		
(a)	Shares carrying voting rights	895723 #	17.44 #	
b)	VRs otherwise than by equity shares			
c)	Warrants/convertible securities/any other			
	instrument that entitles the acquirer to receive			
	shares carrying voting rights in the TC			
	(specify holding in each category) after			
	acquisition			
Tot	al (a+b+c)	895860 #	17.44 #	
6.	Mode of acquisition/sale (e.g. open market /	Open Market		Maria de la companya
	off-market / public issue / rights issue			
	/preferential allotment / inter-se transfer etc.)			
7.	Date of acquisition / sale of shares / VR or	29.03.2017		
	date of receipt of intimation of allotment of			
	shares, whichever is applicable			
8.	Equity share capital / total voting capital of	Rs 51361630		
	the TC before the said acquisition			
9.	Equity share capital/ total voting capital of the	Rs 51361630		
	TC after the said acquisition			
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10. Total diluted share/voting capital of the TC after the said acquisition

Note: Please note that the acquirer and the seller are part of the same PAC group. The aggregate shareholding of the PAC group prior to this transaction and post this transaction have fractional difference of only 137 shares

* The Trust is not privy to the list of persons acting in concert with regard to this Company's shares and the Trust has relied on the information of PAC provided by Mr. Ricky Kriplani without any verification.

#The Trust is not privy to the details of these numbers and these numbers have been provided by Mr.Ricky Kriplani to be incorporated as per disclosure under SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, filing of which is being done by the Trust without any verification.

As per the Securities Exchange Board of India letter dated August 08, 2014 (enclosed for your reference), the primary onus of complying with the provisions of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is not on the Trustee. However, out of abundant caution, ITCL in its capacity as trustee is disclosing and filing this disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

For K2 Family Pvt Trust

(Through its Trustee Vistra ITCL (India) Limited (formerly known as IL&FS Trust Company Limited)

Jatin Chonani

Senior Manager- Compliance

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Place: Mumbai