

Aluru Family Private Trust

Trustee – Barclays Wealth Trustees (India) Private Limited

208, Ceejay House, Dr. Annie Besant Road, Shivsagar Estate, Worli, Mumbai – 400018, India

Date: March 30, 2017

<p>To BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Fax : 91-22-22721919 Security ID/Security code: HBLPOWER / 517271</p>	<p>To NSE - Corporate Office National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Email : takeover@nse.co.in Symbol: HBLPOWER</p>
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Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	HBL Power Systems Limited	
2.	Name of the acquirer(s)	Aluru Family Private Trust (Trustee – Barclays Wealth Trustees (India) Private Limited)	
3.	Name of the stock exchange where shares of the TC are listed	National Stock Exchange Bombay Stock Exchange	
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.	1,84,28,087 (7.28%) shares of the Target Company are contributed from Dr. AJ Prasad (Settlor) to Aluru Family Private Trust. Rationale. The transfer is in line with succession planning objectives for the family members whereby it is intended by the Promoter to transfer the assets to the Trust(with next generation included as beneficiaries) thereby ensuring seamless succession of the business assets of the family	
5.	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes. The disclosure was made within the timeline. The disclosure was filed with BSE on 21 st March, 2017 and NSE on 22 nd March, 2017.	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor /-seller	Dr. A J Prasad	Yes
	b. Date of acquisition	March 28, 2017	Yes
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	1,84,28,087 [^] equity shares carrying voting rights	Yes
	d. Total shares proposed to be acquired / actually acquired as a %	7.28% [^]	Yes



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		of diluted share capital of TC		
e.		Price at which shares are acquired	Nil. The shares were contributed from Dr. AJ Prasad (Settlor) to Aluru Family Private Trust	Yes

8	Shareholding details	Pre- transaction		Post-transaction	
		No. of shares	% w.r.t total share capital of TC	No. of shares	% w.r.t total share capital of TC
A	Each Acquirer / Transferee(^)	18,78,27,296^	74.24%	18,78,27,296	74.24%
B	Each Seller / Transferor				
	Dr. A J Prasad	2,08,14,500^	8.23%	23,86,413	0.94%

Notes:

Please see the statement showing break up of shareholding pattern of the Promoter and Promoter Group attached.

^ This is only an inter-se transfer between Promoters and Promoters group where Dr. A J Prasad (in capacity as a Settlor) has contributed 1,84,28,087 (7.28%) shares of HBL Power Systems Ltd held by him into 'Aluru Family Private Trust'. Consequently, 'Aluru Family Private Trust' holds 1,88,04,797 (7.43%) shares of HBL Power Systems Ltd post acquisition as mentioned in Annexure 1. Hence, the pre and post acquisition shareholding pattern of the acquirer along with PACs i.e. Promoters and Promoters group remain the same.

C. Prabhakaran
Satish Rathi

Signed for Aluru Family Private Trust
Trustees : Barclays Wealth Trustees (India) Pvt Ltd

Date: March 30, 2017



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Annexure 1 - Statement showing shareholding pattern of the Promoter and Promoter Group

Category of shareholder	Nos. of shareholders	No. of fully paid up equity shares held	%	No. of fully paid up equity shares proposed after inter-se transfer	%
A1) Indian					
Individuals/Hindu undivided Family	5	3,74,33,643	14.80	3,74,33,643	14.80
Mikkilineni Deeksha Srinath	1	15,31,187	0.61	15,31,187	0.61
Advay Bhagirath Mikkilineni	1	39,17,600	1.55	39,17,600	1.55
A J Prasad	1	2,08,14,500	8.23	23,86,413	0.94
Kavita Prasad Aluru	1	93,41,096	3.69	93,41,096	3.69
Satyanarayana Subramani Srinath Mikkilineni	1	18,29,260	0.72	18,29,260	0.72
Any Other (specify)	3	15,03,93,653	59.44	15,03,93,653	59.44
Mikkilineni Family Private Trust - Barclays Wealth Trustees India Private Limited	1	1,17,500	0.05	1,17,500	0.05
Aluru Family Private Trust - Barclays Wealth Trustees (India) Private Limited	1	3,76,710	0.15	18,804,797	7.43
Beaver Engineering and Holdings Private Limited	1	14,98,99,443	59.25	14,98,99,443	59.25
Sub Total A1	8	18,78,27,296	74.24	18,78,27,296	74.24
A2) Foreign			0.00		0.00
A=A1+A2	8	18,78,27,296	74.24	18,78,27,296	74.24

