

25.03.2017

To,
The Company Secretary
Bhansali Engineering Polymers Limited
Bhansali House, A-5, Off Veera Desai Road,
Andheri (West),
Mumbai – 400 053.

Dear Sir,

Sub: Disclosure pursuant to regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Re: Acquisition of 4640958 fully paid up equity shares of your Company (representing 2.7973%) by me and holding in aggregate 8311945 fully paid up equity shares of Company (representing 5.01%).

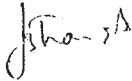
With reference to the captioned matter, please find herewith enclosed the details of acquisition of 4640958 fully paid up equity shares of your Company (representing 2.7973%) done by me in the prescribed format, pursuant to regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Consequent upon the aforesaid acquisition, my aggregate shareholding in your Company has increased to 8311945 fully paid up equity shares representing 05.01% of the total paid up equity Share Capital of the Company.

Kindly take above on record and oblige.

Thanking you,

Yours faithfully,



Jayesh B. Bhansali
(Promoter Group Person)

Encl: as above

CC To:

1) The BSE Ltd
25th Floor, P.J. Towers,
Dalal Street,
Mumbai -400 001

2) The National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Part A- Detail of Acquisition

Name of the Target Company (TC)	Bhansali Engineering Polymers Limited		
1. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the Acquirer	1.	Jayesh B. Bhansali – Acquirer [#]	
	2.	Meenakshi Bhansali	
	3.	Dhudidevi B. Bhansali	
	4.	Bhansali International Pvt. Ltd	
	5.	Bentley Commercial Enterprises Ltd	
	6.	Speedage Commercials Ltd	
	7.	B. M. Bhansali (HUF).	
	8.	Bhansali Ind. Invst. & Finance Pvt. Ltd	
	9.	Bhansali Innovative Finance Pvt. Ltd.	
	10.	Bhansali Engineering Industries Pvt. Ltd.	
	11.	Sheraton Properties & Finance Ltd.	
	12.	B. M. Bhansali	
	13.	Neetu B. Bhansali	
	14.	Bhavna B. Bhansali	
	15.	Sawatmal M. Bhansali	
	16.	Lalitkumar M. Bhansali	
	17.	Lalitkumar M. Bhansali (HUF)	
	18.	Pankhidevi L. Bhansali	
	19.	Bhamridevi B. Sanghvi	
	20.	Babulal Sagarmal Sanghavi	
2. Whether the acquirer belongs to Promoter/Promoter group	Yes		
3. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LTD. NATIONAL STOCK EXCHANGE OF INDIA LTD.		
4. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	35596625	21.4560%	21.4560%
b) Shares in the nature of encumbrances(pledge / lien / non –disposal undertaking /others)	50000000	30.1376%	30.1376%
c) Voting rights (VR) otherwise than by Equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a +b +c +d)	85596625	51.5936%	51.5936%

J. Bhansali

Details of acquisition			
a) Shares carrying voting rights Acquired	6809310***	4.1043%***	4.1043%***
b) VRs acquired otherwise than by Equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non - disposal undertaking/others)	NIL	NIL	NIL
e) Total (a +b +c +/-d)	6809310	4.1043%	4.1043%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	42405468 ^{###}	25.5600%	25.5600%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	50000000	30.1376%	30.1376%
d) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/other)	NIL	NIL	NIL
e) Total (a +b +c +d)	92405468^{###}	55.6976%	55.6976%
5. Mode of acquisition (e.g. open market / public issue / right issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market		
6. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into Equity Shares, etc.	Fully paid up equity Shares with voting rights		
7. Date of acquisition of/date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	24.03.2017 (Please refer Annexure A***)		
8. Equity Share Capital / total voting capital of the TC before the said acquisition.	Rs. 16,59,05,640/- (16,59,05,640 Shares of Rs. 1 each.)		
9. Equity share capital /total voting Capital of the TC after the said Acquisition.	Rs. 16,59,05,640/- (16,59,05,640 Shares of Rs. 1 each.)		
10. Total diluted share/voting capital of the TC after the said acquisition.	Rs. 16,59,05,640/- (16,59,05,640 Shares of Rs. 1 each.)		

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(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the stock exchange under Regulation 31(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Total 6809310 equity shares (viz. 4.1043%) have been acquired by Promoter and Promoter Group persons during the year and upto the last week ended on 24th March, 2017 including Mr. Jayesh B. Bhansali (please refer Annexure B as attached herewith).

Mr. Babulal Sagarmal Sanghavi, a person forming part of Promoter & Promoter Group persons of Company has sold his entire Shareholding viz. 467 equity shares; hence his shareholding has been reduced from the entire shareholding of Promoter & Promoter Group persons as mentioned in the Column No. 4 of the disclosure under regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 viz. post acquisition shareholding.

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Annexure-A
(Shares detail as acquired by Mr. Jayesh B. Bhansali)

Sr. No.	Date of Purchase	Name of the acquirer	No. of Shares	Percentage
1	17.10.2016	Jayesh B. Bhansali	100000	0.0603
2	18.10.2016	Jayesh B. Bhansali	200000	0.1206
3	19.10.2016	Jayesh B. Bhansali	100000	0.0603
4	20.10.2016	Jayesh B. Bhansali	125000	0.0753
5	15.11.2016	Jayesh B. Bhansali	158717	0.0957
6	21.11.2016	Jayesh B. Bhansali	86974	0.0524
7	02.12.2016	Jayesh B. Bhansali	42695	0.0257
8	15.12.2016	Jayesh B. Bhansali	186318	0.1123
9	20.12.2016	Jayesh B. Bhansali	85693	0.0517
10	22.12.2016	Jayesh B. Bhansali	22373	0.0135
11	23.12.2016	Jayesh B. Bhansali	78356	0.0472
12	08.02.2017	Jayesh B. Bhansali	500000	0.3014
13	09.02.2017	Jayesh B. Bhansali	100000	0.0603
14	21.02.2017	Jayesh B. Bhansali	125000	0.0753
15	02.03.2017	Jayesh B. Bhansali	150000	0.0904
16	10.03.2017	Jayesh B. Bhansali	771739	0.4652
17	14.03.2017	Jayesh B. Bhansali	700000	0.4219
18	20.03.2017	Jayesh B. Bhansali	208093	0.1254
19	22.03.2017	Jayesh B. Bhansali	65000	0.0392
20	23.03.2017	Jayesh B. Bhansali	600000	0.3617
21	24.03.2017	Jayesh B. Bhansali	235000	0.1416
	Total		4640958	2.7973

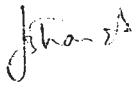
Annexure-B
(Total shareholding details of Promoter & Promoter Group Persons of Company)

Sr. No.	Date of Purchase	Name of the acquirer	No. of Shares	Percentage
1	17.10.2016	Jayesh B. Bhansali	100000	0.0603
2	17.10.2016	Bhansali International Pvt. Ltd	100000	0.0603
3	17.10.2016	Bentley Commercial Enterprises Ltd	75000	0.0452
4	17.10.2016	Speedage Commercials Ltd	25000	0.0151
5	18.10.2016	Jayesh B. Bhansali	200000	0.1206

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6	18.10.2016	Meenakshi Bhansali	140000	0.0844
7	18.10.2016	Bhansali International Pvt. Ltd	50000	0.0301
8	19.10.2016	Jayesh B. Bhansali	100000	0.0603
9	20.10.2016	Jayesh B. Bhansali	125000	0.0753
10	15.11.2016	Jayesh B. Bhansali	158717	0.0957
11	21.11.2016	Jayesh B. Bhansali	86974	0.0524
12	02.12.2016	Jayesh B. Bhansali	42695	0.0257
13	15.12.2016	Jayesh B. Bhansali	186318	0.1123
14	20.12.2016	Jayesh B. Bhansali	85693	0.0517
15	22.12.2016	Jayesh B. Bhansali	22373	0.0135
16	23.12.2016	Jayesh B. Bhansali	78356	0.0472
17	26.12.2016	Bhansali International Pvt. Ltd	99800	0.0602
18	08.02.2017	Jayesh B. Bhansali	500000	0.3014
19	09.02.2017	Jayesh B. Bhansali	100000	0.0603
20	15.02.2017	Bhansali International Pvt. Ltd	248371	0.1497
21	16.02.2017	Bhansali International Pvt. Ltd	1395	0.0008
22	17.02.2017	Bhansali International Pvt. Ltd	510227	0.3075
23	20.02.2017	Bhansali International Pvt. Ltd	140007	0.0844
24	21.02.2017	Bhansali International Pvt. Ltd	75000	0.0452
25	21.02.2017	Dhudidevi B Bhansali	70000	0.0422
26	21.02.2017	Jayesh B. Bhansali	125000	0.0753
27	02.03.2017	Jayesh B. Bhansali	150000	0.0904
28	09.03.2017	Bhansali International Pvt. Ltd	608552	0.3668
29	09.03.2017	Dhudidevi B Bhansali	25000	0.0151
30	10.03.2017	Jayesh B. Bhansali	771739	0.4652
31	14.03.2017	Jayesh B. Bhansali	700000	0.4219
32	20.03.2017	Jayesh B. Bhansali	208093	0.1254
33	22.03.2017	Jayesh B. Bhansali	65000	0.0392
34	23.03.2017	Jayesh B. Bhansali	600000	0.3617
35	24.03.2017	Jayesh B. Bhansali	235000	0.1416
	Total		6809310	4.1043

Signature of the acquirer



Jayesh B. Bhansali
(Promoter Group Person)

Place: Mumbai
Date: 25.03.2017