

MARATHON NEXTGEN REALTY LTD.

Corporate Office:  
702, Marathon Max,  
Mulund-Goregaon Link Road,  
Mulund (West), Mumbai - 400 080.  
Tel.: +91-22-6724 8484 / 88  
Fax: +91-22-6772 8408  
E-mail: marathon@marathonrealty.com  
Website: www.marathonrealty.com  
CIN: L65990MH1978PLC020080

March 23, 2017

To  
The BSE Ltd.  
P.J. Towers, Dalal Street  
Mumbai - 400 001.  
Scrip Code : 503101

To  
The NSE Ltd.  
BKC, Bandra (E)  
Mumbai - 400 050  
Symbol: MARATHON

Dear sirs,

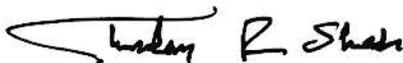
**Sub: Intention of Promoter / Promoter Group Entity to participate in the proposed buy-back of Equity Shares of Marathon Nextgen Realty Limited.**

Please note that the Company has received intimation from Promoter - Ithaca Informatics Private Limited vide letter dated March 22, 2017, in respect of its intention to participate and tender upto 54,37,345 no. of Equity Shares in the proposed buy-back of Equity Shares of the Company. A copy of the said letter is attached for your reference.

Kindly take the same on record.

Thanking you.

Yours sincerely,  
For MARATHON NEXTGEN REALTY LIMITED



CHETAN R. SHAH  
MANAGING DIRECTOR



ITHACA INFORMATICS PVT. LTD.



702, Marathon Max,  
Mulund-Goregaon Link Road,  
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Website: www.marathonrealty.com  
CIN: U72900MH1994PTC081170

March 22, 2017

To  
Board of Directors  
Marathon Nextgen Realty Limited  
Marathon Futurex  
N. M. Joshi Marg, Lower Parel  
Mumbai 400 013

**Sub: Intention of promoters / promoter group entity to participate in the proposed buyback of equity shares of Marathon Nextgen Realty Limited ("Company")**

Dear Sirs,

We understand that the Company is exploring the option to undertake buyback of its equity shares of face value of Rs.10/- each ("Equity Shares") in terms of Chapter III of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, as amended ("Buyback").

We hereby convey our intention to participate and tender up to 54,37,345 no. of Equity Shares in the proposed Buyback of Equity Shares of the Company.

In case there is any change or development in respect of the details mentioned in this letter, from the date hereof till the completion of Buyback, we undertake to intimate the Company of the same immediately. We also authorize you to rely on this letter and use this for the purposes of making any disclosures as may be required in connection with the Buyback.

For ITHACA INFORMATICS PRIVATE LIMITED

  
NILESH D. DAND  
DIRECTOR

