

**BRIJMOHAN D. CHIRIPAL**

10, Nandi Hill Society, Opp. ISRO, Satellite, Ahmedabad - 380015

Date: 25.03.2017

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001  Scrip Code: 532641	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G-Block, BKC, Bandra (East), Mumbai – 400 051  Scrip Symbol: NDL
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Dear Sir,

**Sub.: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

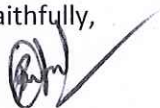
**Ref.: Disposal of 3,00,000 equity shares of M/s Nandan Denim Limited on 23.03.2017  
Scrip Code: 532641, Scrip Symbol: NDL**

Kindly find attached herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 regarding disposal of 3,00,000 equity shares of M/s Nandan Denim Limited on 23.03.2017 through BSE – open market.

You are requested to kindly the same on record.

Thanking You,

Yours faithfully,



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**Brijmohan D. Chiripal**

Encl.: As above

CC to: The Company Secretary  
Nandan Denim Limited  
Corporate Office  
Chiripal House, Near Shivranjani Cross Roads,  
Satellite, Ahmedabad – 380015

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>Name of the Target Company (TC)</b>	Nandan Denim Limited		
<b>Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer</b>	Brijmohan D. Chiripal		
<b>Whether the acquirer / seller belongs to Promoter/Promoter group</b>	Yes		
<b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>	BSE Limited National Stock Exchange of India Limited		
<b>Details of the acquisition / disposal as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition / disposal under consideration, holding of:</b>			
a) Shares carrying voting rights	<b>23,30,000</b>	<b>4.85%</b>	<b>4.85%</b>
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) <b>Total (a+b+c+d)</b>	<b>23,30,000</b>	<b>4.85%</b>	<b>4.85%</b>
<b>Details of acquisition / sale</b>			
a) Shares carrying voting rights acquired / sold:	<b>3,00,000</b>	<b>0.62%</b>	<b>0.62%</b>
b) VRs acquired / sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer / seller	-	-	-
e) <b>Total (a+b+c+/-d)</b>	<b>3,00,000</b>	<b>0.62%</b>	<b>0.62%</b>

<b>After the acquisition/ sale, holding of:</b>			
a) Shares carrying voting rights	<b>20,30,000</b>	<b>4.22%</b>	<b>4.22%</b>
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	<b>20,30,000</b>	<b>4.22%</b>	<b>4.22%</b>
Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment/inter-se transfer etc.)	<b>Open Market - BSE</b>		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	<b>23<sup>rd</sup> March, 2017</b>		
Equity share capital / total voting capital of the TC before the said acquisition / sale	<b>48,04,9,056 equity shares</b>		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	<b>48,04,9,056 equity shares</b>		
Total diluted share/voting capital of the TC after the said acquisition / sale	<b>48,04,9,056 equity shares</b>		

**Signature of authorized signatory**



**Brijmohan D. Chiripal**

**Place: Ahmedabad**

**Date: 25.03.2017**

**PERSONS ACTING IN CONCERT (PAC)**

<b>Sr. No.</b>	<b>Name of PAC</b>	<b>No. of Shares Held</b>	<b>Percentage of Shareholding</b>
1.	Chiripal Industries Limited	11994270	24.96
2.	Chiripal Exim LLP	7165556	14.91
3.	Devkinandan Corporation LLP	3206060	6.67
4.	Urmiladevi J. Agarwal	631802	1.31
5.	Jayprakash D. Agarwal	630000	1.31
6.	Jyotiprasad D. Agarwal	630000	1.31
7.	Nandan Terry Private Limited	600000	1.24
8.	Nishi J. Agarwal	480000	1.00
9.	Chiripal Textile Mills Private Limited	247000	0.51
10.	Vedprakash Devkinandan Chiripal – HUF	252500	0.53
11.	Deepak J. Agrawal	130000	0.27