

27th March, 2017

To,
Mr. Hari K - Asst. Vice President
National Stock Exchange of India Ltd
"Exchange Plaza", C-1, Block G,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

To,
The Manager - Corporate
The Corporate relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: NSE: SMARTLINK

BSE: 532419

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (LODR) Regulation, 2015

This is to inform that, in terms of Regulation 30 of SEBI (Listing Obligations and Listing Requirements) Regulations, 2015 and SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 and as informed in our letter dated 17th March, 2017, we would like to inform you that the Company has made an investment of Rs. 10 Crores (Rupees Ten Crores only) in its wholly owned subsidiaries, namely Digisol Systems Limited.

Details of the same are mentioned in Annexure – I.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

FOR SMARTLINK NETWORK SYSTEMS LIMITED



URJITA DAMLE
COMPANY SECRETARY

Smartlink Network Systems Ltd.

CORPORATE OFFICE : Plot No. 5, Kurla Bandra Complex Road, Santacruz (E), Mumbai - 400 098. India. • Tel.: +91 22 3061 6666 / 2652 6696 • Fax: +91 22 2652 8914
www.smartlink.co.in

Annexure – I - Digisol Systems Limited

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.;	Digisol Systems Limited
b.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	Wholly Owned Subsidiary of the Company. The transaction is conducted on an arm's length basis.
c.	industry to which the entity being acquired belongs	Manufacturing and Trading of IT and Networking Products
d.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Subscription to the Equity Shares of the Wholly Owned Subsidiary. The subsidiary is in the same line of business as the listed Company.
e.	brief details of any governmental or regulatory approvals required for the acquisition;	NA
f.	indicative time period for completion of the acquisition	Investment made on 27 th March, 2017
g.	nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h.	cost of acquisition or the price at which the shares are acquired	1,00,00,000 Equity Shares of Rs. 10/- each making the total investment in the subsidiary to Rs.10,00,00,000/- (Rupees Ten Crores Only)
i.	percentage of shareholding / control acquired and / or number of shares acquired;	100%
j.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The Wholly owned subsidiary is incorporated on 17 th August, 2016 in Goa, India and hence turnover for last 3 years is not applicable.

Smartlink Network Systems Ltd.

CORPORATE OFFICE : Plot No. 5, Kurla Bandra Complex Road, Santacruz (E), Mumbai - 400 098. India. • Tel.: +91 22 3061 6666 / 2652 6696 • Fax: +91 22 2652 8914
www.smartlink.co.in