



March 24, 2017

To  
**National Stock Exchange of India Limited,**  
Compliance Department,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051,  
Maharashtra, India

To  
**BSE Limited,**  
Compliance Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001,  
Maharashtra, India

**Sub: Press release**

**Ref: HealthCare Global Enterprises Limited ("the Company") (NSE Scrip Code: HCG/  
BSE Scrip Code: 539787)**

Dear Sir/Madam,

Further to the intimation made by the Company, on the execution of Business Transfer Agreement and expansion of operations in Nashik, please find enclosed herewith the release to the press in this regard.

Request you to take this on record.

**For HealthCare Global Enterprises Limited**

  
**Sunu Manuel**  
**Company Secretary & Compliance Officer**



Encl: as above

## Press Release

### **HealthCare Global Enterprises Ltd. expands operations in Nashik and strengthens partnership**

**Bengaluru, March 24<sup>th</sup> 2017** – HealthCare Global Enterprises Ltd. (HCG) today announced plans to expand its cancer centre operations in Nashik while strengthening its existing partnership with leading surgical oncologist, Dr. Rajnish V. Nagarkar.

HCG established the first comprehensive cancer centre in Nashik in 2008. The centre led by Dr. Nagarkar and his clinical team, has 65 beds, offers advanced diagnostics, radiation, medical and surgical oncology and is today one of the leading cancer care providers in eastern Maharashtra. The centre serves nearly 20 million people in Nashik, the third largest city in Maharashtra after Mumbai and Pune, as well as eight adjoining districts in the state.

Given the strong demand for cancer care in the region, the operations are now being expanded with the addition of 90 beds in a new hospital building that will feature advanced radiation therapy, a multi-disciplinary team of oncologists including sub specialists, as well as the first bone-marrow transplant unit in the region. The new centre is expected to commence operations later in 2017.

Further, HCG and Dr. Nagarkar are consolidating their current profit share arrangement into a new legal entity, named HCG Manavata Oncology LLP., that will be 51% owned by HCG and 49% by Dr. Nagarkar, vide a business transfer agreement effective March 1, 2017.

**Dr. B.S. Ajaikumar, Chairman, HCG Enterprises Ltd.** said, “HCG entered Nashik with a mission to make high quality cancer care accessible in the region. Over the past several years not only have we been able to change the landscape by delivering the highest quality of care and outcomes, we have also shown good financial performance, including strong return on investment. This is a testament to the success of our model of providing comprehensive cancer treatment in dedicated centres in partnership with clinical leaders. We are therefore very excited about this opportunity to further deepen our relationship with Dr. Nagarkar and to effectively cater to the enormous potential in the region. Along with the new HCG centres opening in Mumbai and Nagpur shortly, the expansion in Nashik will significantly strengthen our position and footprint in this very important market, and is a major step forward in our mission to make high quality care accessible to all.”

**Dr. Raj Nagarkar, Surgical Oncologist and Director, HCG Manavata Oncology LLP.** added, “I returned from the U.K. with a dream to setup a comprehensive cancer centre in Nashik. With HCG as a partner, I have been able to realize my dream. With economic growth in the region, increasing industrialisation and government initiatives, there is a growing demand for high quality cancer treatment. As the existing centre is already operating at optimum capacities, we have set up a new hospital building that will deliver world-class treatments and outcomes. I am also very excited about



the opportunity to further expand our strong clinical research initiatives and to be at the forefront of oncology research in this part of the country.”

**About HCG Enterprises Ltd:**

Healthcare Global Enterprises Ltd. (HCG), headquartered in Bangalore, is the largest provider of cancer care in India. Through its network of 17 comprehensive cancer centres spread across India, HCG has brought advanced cancer care to the doorstep of millions of people. HCG’s comprehensive cancer centres provide expertise and the latest technologies in diagnosis and treatment of cancer under one roof. HCG has pioneered the introduction and adoption of several technologies in the country including stereotactic radiosurgery, robotic radiosurgery and the use of genomics for personalized treatment of cancer.

**For further information, please contact:**

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